



VIDAL/WETTENSTEIN, LLC

f in

719 Post Road East, Westport, CT 06880 www.vidalwettenstein.com

OFFICE BUILDING FOR SALE

569 Main Street, Monroe, CT





VIDAL/WETTENSTEIN, LLC f in ©

GREAT OPPORTUNITY FOR OWNER/USER

PROPERTY DETAILS

Building Area: 7,863± SF 3 story office design Ground floor is partially finished, previously used by a salon.

2nd and 3rd floors have a total of 15 individual offices that can easily be reconfigured.

Land Area: 2.71 acre

Zoning: B1

Parking: Abundant

HVAC: Central A/C and Heating for all 3 floors.

Heating: Heating is oil, tank is above ground

Water/ Sewer: City water, septic system

Sale Price: \$1,395,000. Taxes: \$21,670.



- Security system and fire alarm
- Heating is oil, tank is above ground
- Irrigation system for lawn



Location: 4 miles to Route 25 Connector 6 miles to Route 84



VIDAL/WETTENSTEIN, LLC f in ©





VIDAL/WETTENSTEIN, LLC f in ©











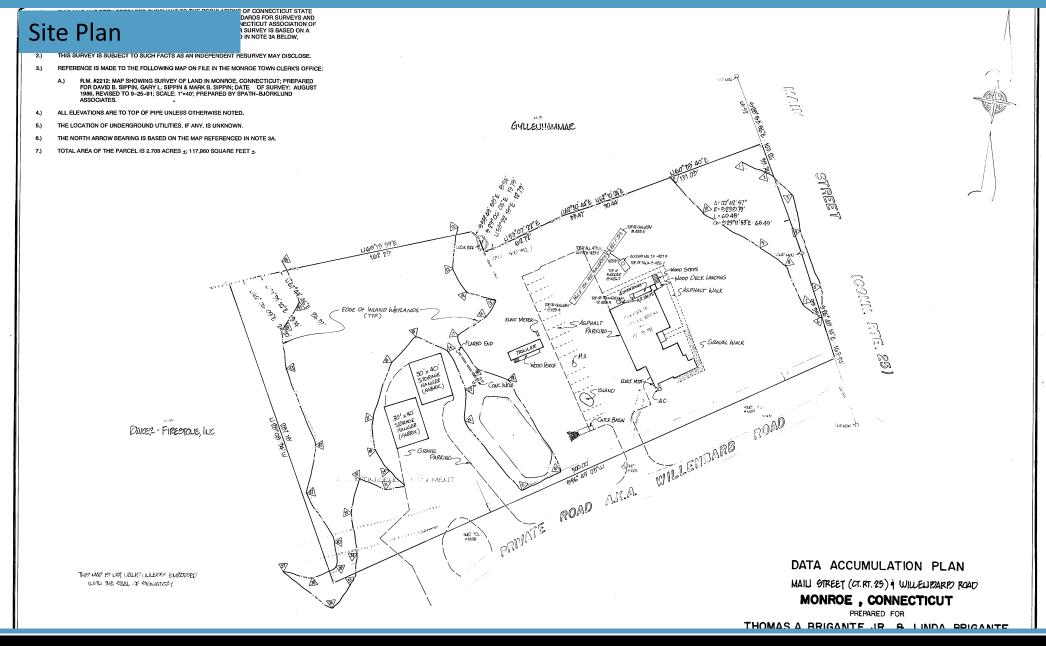






f in ©

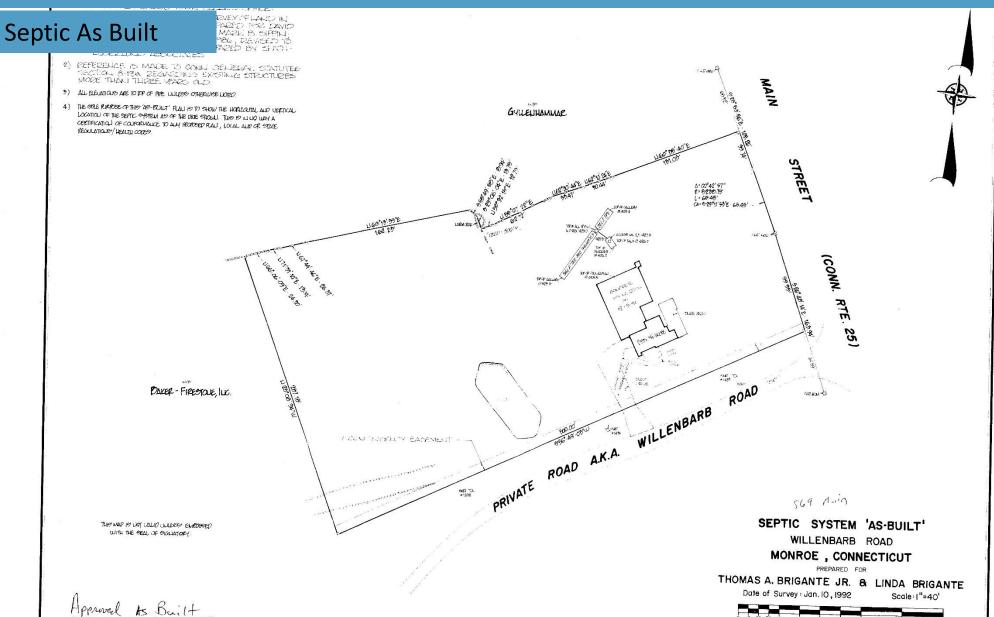
VIDAL/WETTENSTEIN, LLC





VIDAL/WETTENSTEIN, LLC

719 Post Road East, Westport, CT 06880 www.vidalwettenstein.com





VIDAL/WETTENSTEIN, LLC





VIDAL/WETTENSTEIN, LLC f in ©

719 Post Road East, Westport, CT 06880 www.vidalwettenstein.com

Monroe, Connecticut

General

Odilolai		
ACS, 2017-2021	Monroe	State
Current Population	18,927	3,605,330
Land Area mi ²	26	4,842
Population Density people per mi 2	726	745
Number of Households	6,274	1,397,324
Median Age	41	41
Median Household Income	\$127,995	\$83,572
Poverty Rate	3%	10%

Economy

Top Industries Lightcast, 2021 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Government	1,571	
Local Government		94%
2 Retail Trade	1,158	
Food and Beverage Stores		27%
3 Manufacturing	823	
Computer and Electronic Product Mfg		34%
 Other Services (except Public Admin) 	805	
Private Households		32%
6 Accommodation and Food Services	748	
Food Services and Drinking Places		99%
Total Jobs, All Industries	7,182	

SOTS Business Registrations

Secretary of the State, August 2023

New Business Registrations by Year

Yea	ar 2018	2019	2020	2021	2022
Tot	al 206	168	171	204	241

Total Active Businesses 2,093

Key Employers

Data from Municipalities, 2023

- Victorinox Swiss Army
- 2 Biomerics NLE, LLC
- 3 Sippin Energy Products
- 4 Church Hill Classics LTD
- 6 Benedict's Home and Garden

Demographics

ACS, 2017-2021

Age Distribution

Under 10	2,378	13%
10 to 19	2,828	15%
20 to 29	1,715	9%
30 to 39	2,270	12%
40 to 49	2,198	12%
50 to 59	3,481	18%
60 to 69	2,227	12%
70 to 79	1,190	6%
80 and over	640	3%

Race and Ethnicity

Asian Black Hispanic or Latino/a White Other State
5%
5%
10%
9%
17%
79%
65%
4%

State

11% 13% 12% 12% 15% 12% 7% 4%

Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

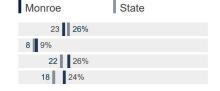
Language Spoken at Home

English Spanish



Educational Attainment

High School Diploma Only Associate Degree Bachelor's Degree Master's Degree or Higher



Housing

 ACS, 2017–2021
 Monroe
 State

 Median Home Value
 \$385,900
 \$286,700

 Median Rent
 \$1,408
 \$1,260

 Housing Units
 6,607
 1,527,039

Owner-Occupied Detached or Semi-Detached Vacant

Monroe	State	
	66	92%
	65	91%
5 8%		

Schools

CT Department of Education, 2022-23

School Districts	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)
Monroe School District	PK-12	3,398	83	99%
Statewide	-	513.513	19.014	89%

Smarter Balanced Assessments Met or Exceeded Expectations, 2021-22 Math

 Math
 ELA

 Monroe School District
 60%
 76%

 Statewide
 42%
 48%







Monroe, Connecticut

Labor Force

CT Department of Labor, 2022

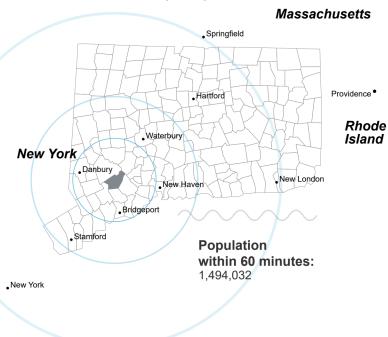
Employed Unemployed

Unemployment Rate Self-Employment Rate* *ACS, 2017-2021

Monroe State 9.775 1,851,993 410 80,470



Catchment Areas of 15mi, 30mi, and 60mi



Access ACS, 2017–2021	Monroe	State
Mean Commute Time *	33 min	26 min
No Access to a Car	4 8%	
No Internet Access	4 9%	

Commute Mode

Public Transport Walking or Cycling Driving Working From Home *



Public Transit

CTtransit Service Other Public Bus Operations Train Service

* 5 year estimates include pre-pandemic data

Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

Municipal Revenue

Total Revenue	\$98,907,792
Property Tax Revenue	\$79,305,702
per capita	\$4,216
per capita, as % of state avg.	131%
Intergovernmental Revenue	\$17,496,142
Revenue to Expenditure Ratio	106%

Municipal Expenditure

Total Expenditure	\$93,276,073
Educational	\$64,973,834
Other	\$28,302,239

Grand List

Equalized Net Grand List	\$3,176,321,139
per capita	\$169,277
per capita, as % of state avg.	104%
Commercial/Industrial	10%
Share of Net Grand List	
Actual Mill Rate	35 48

Actual Mill Rate **Equalized Mill Rate** 24.91

Municipal Debt

Moody's Rating (2023)	Aa2
S&P Rating (2023)	AAA
Total Indebtedness	\$25,902,686
per capita	\$1,380
per capita, as % of state avg.	51%
as percent of expenditures	28%
Annual Debt Service as % of expenditures	\$6,212,908 7%
as 70 of experialities	1 /0



Search AdvanceCT's SiteFinder, Connecticut's most comprehensive online database of available commercial properties. advancect.org/site-selection/ct-sitefinder

About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

Feedback is welcome, and should be directed to info@ctdata.org.

These Profiles can be used free of charge by external organizations, as long as AdvanceCT and CTData Collaborative are cited. No representation or warranties, expressed or implied, are given regarding the accuracy of this information.





