

Edinburg Industrial Opportunity

1725 E. Iowa Road, Edinburg, TX 78542

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Interested buyers should be aware that the Seller is selling the Property "AS IS" CONDITION WITH ALL FAULTS, WITHOUT REPRESENTATIONS OR WARRANTIES OF ANY KIND OR NATURE. Prior to and/or after contracting to purchase, as appropriate, buyer will be given a reasonable opportunity to inspect and investigate the Property and all improvements thereon, either independently or through agents of the buyer's choosing.

The Seller reserves the right to withdraw the Property being marketed at any time without notice, to reject all offers, and to accept any offer without regard to the relative price and terms of any other offer. Any offer to buy must be: (i) presented in the form of a non-binding letter of intent; (ii) incorporated in a formal written contract of purchase and sale to be prepared by the Seller and executed by both parties; and (iii) approved by Seller and such other parties who may have an interest in the Property. Neither the prospective buyer nor Seller shall be bound until execution of the contract of purchase and sale, which contract shall supersede prior discussions and writings and shall constitute the sole agreement of the parties.

Prospective buyers shall be responsible for their costs and expenses of investigating the Property and all other expenses, professional or otherwise, incurred by them.

Property Summary

The Property

Property Address: 1725 E. Iowa Road, Edinburg, TX 78542

Summary: Prime Industrial Site Comprising two buildings, two industrial pad sites, paved acreage, and a commercial lot on Freddy Gonzales Drive.

Price: See Pricing Summary

Utilities: All utilities Available

Zoning: Light Industrial

Year(s) Built: 1981

Property Breakdown

Building A: 41,591 SF Office Building (Currently Leased)

Building B Office: 9,800 SF (Vacant)

Building B Warehouse: 9,671 SF (Vacant)

Pad A: 0.66 acre industrial Lot

Pad B: 0.64 acre industrial lot

Pad C: 1.42 acre commercial lot

Parking Area: +/- 6 Acre paved parking area

Local Demographics

	1 MILE	3 MILE	5 MILE
2023 Total Households	3,129	24,065	55,453
2023 Population	9,924	74,469	177,274
2023 Average HH Income	\$75,324	\$78,280	\$76,350

Area Retailers / POIs

UTRGV Vackar Stadium, Los Lagos Community & Golf Course, TNT Crane & Rigging, Wylie Spray Center Edinburg, D&R Precision Manufacturing, Buss Mechanical Services, Fresenius Kidney Care, Beacon Building Products, Secure Document Shredding, Gorena Elementary.

Property Highlights

- Immediate Proximity to Expressway 281
- Existing Tenant In Place (Maximus Inc.)
- Large Versatile Property With Multiple Buildings, Acreage, and Industrial/Commercial Use
- Frontage on Both Freddy Gonzalez and Iowa Road
- Multiple Access Points
- Large Parking Area (6 Acres)
- Commercial Acreage Available with Frontage on Freddy Gonzalez

Lease Breakdown

Building/Unit Number: A

Tenant: Maximus Inc.

Current Term Start/End Date: 01/01/23 - 12/31/25

Extensions: Two (2) one (1) year options to extend.

NOI 2024: \$478,080.24

NOI 2025: \$492,216.96



Site Photo



Site Photo



Pricing Summary

1725 E.	Iowa	Road	Pricing	Summary

Building/Lot	Property Size	Price/SF	Price
Building A	41,591 SF Office Building (Leased)	\$89/SF	\$3,700,000
Building B	18,658 (Vacant)	\$75/SF	\$1,400,000
Pad A	0.66 acre industrial Lot	\$10/SF	\$280,000
Pad B	0.66 acre industrial lot	\$10/SF	\$280,000
Pad C	1.44 acre (62,726 SF)	\$13/SF	\$815,000
Parking Area	+/- 6 acre paved parking area	\$5/SF	\$1,300,000
		Total Price:	\$7,775,000

Building A



Building A



Building A-Parking Lot



Building B



Building B



Building B Parking Lot



Pad Sites A & B



Additional Parking Area



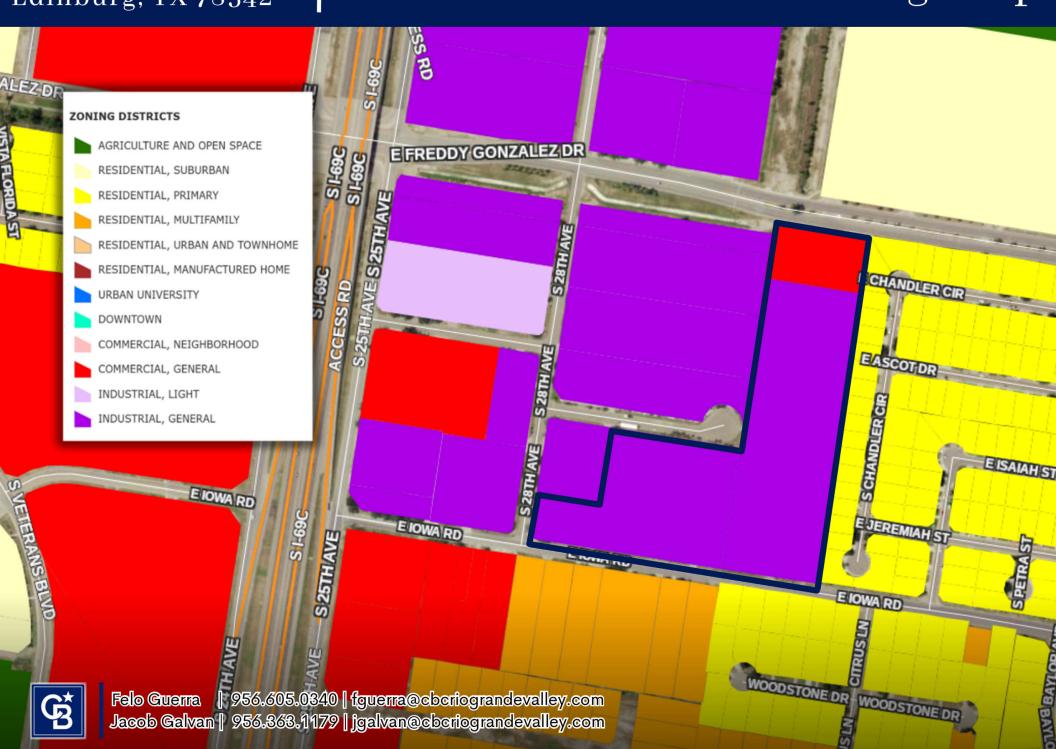
Pad Site C



Commercial Lot



Zoning Map







LISTING TEAM:

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