Marcus & Millichap
THE KRAMER GROUP



1435 GARRISON ST

Lakewood, Colorado 80215

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NON-ENDORSEMENT NOTICE

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ALL PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY. PLEASE CONSULT YOUR MARCUS & MILLICHAP AGENT FOR MORE DETAILS.

1435 GARRISON ST Lakewood, Colorado 80215

\$5,749,000 OFFERING PRICE

2010	Construction
5,710 SF	Owner-User SF
30,067 SF	Gross SF
92	Parking Spaces
4.5 Yrs	WALT of Current Tenants
\$191.21/SF	Price Per SF
3.06/1,000 SF	Parking Ratio
Yes	Rooftop Terrace

Kramer Group of Marcus & Millichap is pleased to present Garrison Station, a 31,822 square foot multi-tenant office building located at 1435 Garrison Street in Lakewood, Colorado. Built in 2010, this Class B property offers a prime opportunity for owner-users looking to occupy space in a well-maintained building with exceptional amenities and a highly desirable location.

SUITE 100

5,710 SF

YES CONFERENCE **IMMEDIATELY** ROOM

PRIVATE OFFICES



KEY FEATURES

- Available Space: 5,710 square feet of ground-floor space available for immediate occupancy, making this an ideal opportunity for an owner-user seeking to establish their business in a high-visibility, prime location.
- **Building:** The property offers a total of 31,822 gross square feet across multiple floors, providing flexibility for both occupancy and future growth.
- Amenities: The building features an elevator, shower and locker room facilities, and a rooftop terrace with city views—adding convenience and appeal for employees and clients.
- **Tenant Information:** The property has a weighted average lease term of 4.5 years for its current tenants, allowing flexibility for an **owner-user** to occupy space while maintaining steady rental income from existing tenants.
- Lot Size: Situated on a 2.16-acre lot with ample parking and the potential for future development, offering additional value for an **owner-user** who may want to expand or modify the space.
- **Prime Location:** Located near West Colfax Avenue, a major thoroughfare with easy access to 6th Avenue, Colfax Avenue, and the Garrison Light Rail Station, providing excellent connectivity for both employees and clients.
- New Development: A brand new Porsche dealership has recently opened right next door on West Colfax Avenue, further enhancing the property's visibility and potential for foot traffic, benefiting any owner-user business in the area.

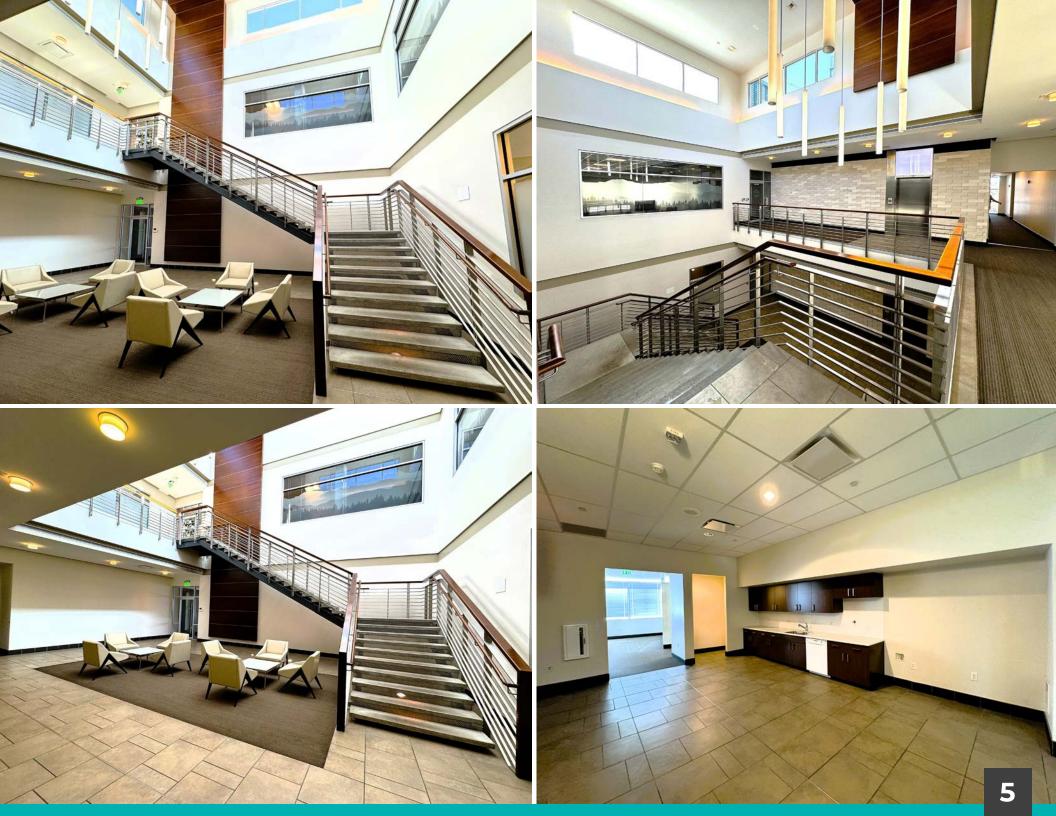
Garrison Station offers an excellent opportunity for **owner-users** to occupy prime office space in a well-maintained building with desirable amenities and a strong location. With available ground-floor space, rental income potential from existing tenants, and proximity to a new Porsche dealership, this property is ideal for businesses seeking their own space in a growing area.



FLOOR PLAN







PROPERTY SUSTAINABILITY



ROOF SYSTEM

Weston Solutions demonstrates its dedication to sustainability through the innovative design of Garrison Station, featuring a GreenGrid® vegetated roof system. Made from recycled materials and planted with drought-resistant vegetation, the roof offers benefits like improved stormwater management, wildlife habitat creation, and reduced urban air temperatures. Additionally, the system enhances energy efficiency, aesthetics, and noise reduction, providing both environmental and tenant advantages over traditional reflective rooftops.

LEED CERTIFICATION

The Garrison Station project has been awarded LEED Silver certification, reflecting its commitment to sustainable building practices. By following the LEED framework, the project emphasizes areas such as water efficiency, energy optimization, sustainable materials, and indoor environmental quality. Tenants enjoy healthier, more productive work environments with fewer sick days, while businesses benefit from reduced operating costs and enhanced employee satisfaction. LEED certification also underscores the project's role in promoting global green building standards and innovation in sustainable design.





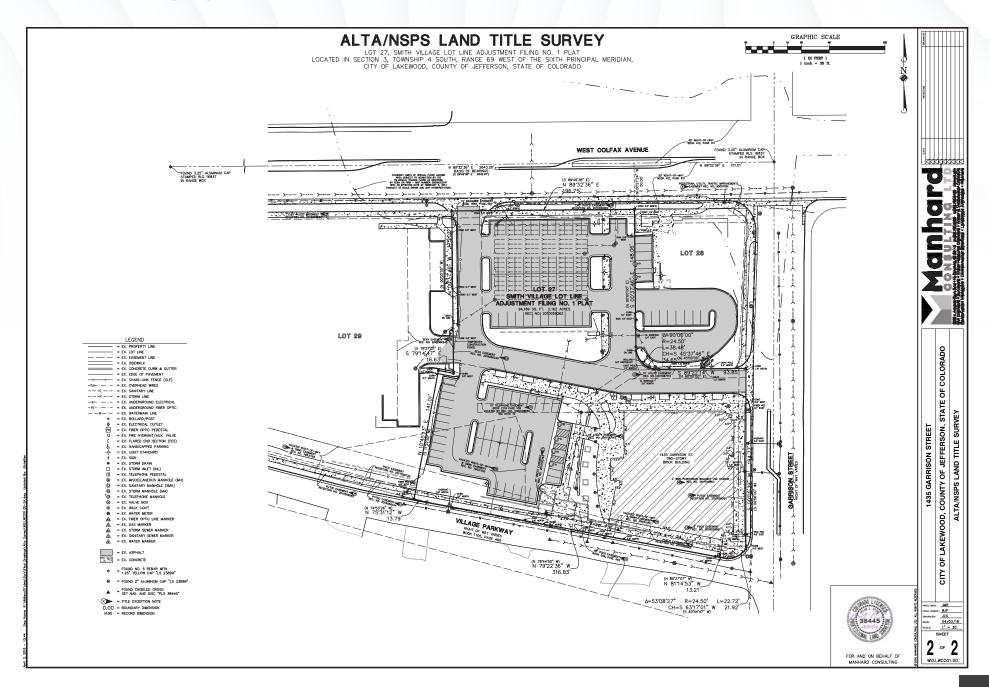








ATLA SURVEY



MARKET **OVERVIEW**

Lakewood, Colorado, is a dynamic city offering a high quality of life with its mix of cultural attractions, outdoor recreation, and vibrant local amenities. Lakewood, the fifth-largest city in Denver's metro area, boasts stunning views of the Rocky Mountain foothills and convenient access via light rail. As a hub for arts and community events, it continues to attract residents and visitors seeking both urban conveniences and natural beauty.

Just 15 minutes west of Denver, Colorado, the city is home to the pedestrian-friendly Belmar area, featuring shops, restaurants, and entertainment options, as well as the Lakewood Cultural Center and Lakewood Heritage Center, which provide a rich blend of history, art, and live performances. Outdoor enthusiasts can explore more than 80 parks, including the expansive Bear Creek Lake Park, known for its hiking, biking, fishing, and water sports. Proximity to Red Rocks Amphitheatre and other landmarks enhances its appeal.

Lakewood combines a thriving arts scene with outdoor recreation, creating a balanced lifestyle for residents and visitors. The Certified Colorado Creative District, 40 West Arts, highlights the city's dedication to cultural innovation, while popular events like concerts, festivals, and farmers' markets bring the community together. Its growing economy and diverse attractions make Lakewood one of the most appealing suburbs in the Denver metro area.

- Technology: Emerging technology and innovation opportunities, with a focus on creative industries and sustainability.
- Tourism: Significant draw from attractions like Red Rocks Amphitheatre, Bear Creek Lake Park, and the 40 West Arts District.
- **Healthcare:** Home to several medical facilities and wellness centers, catering to both residents and the growing population in the Denver metro area.



LAKEWOOD, CO

13,596

2023 POPULATION WITHIN 1 MILE

122,687

2023 POPULATION WITHIN 3 MILES

355,581

2023 POPULATION WITHIN 5 MILES

38.8

MEDIAN AGE WITHIN 1 MILE \$95,940

AVERAGE HOUSEHOLD INCOME WITHIN 1 MILE

\$101,464

AVERAGE HOUSEHOLD INCOME WITHIN 3 MILES

6,005

2023 TOTAL HOUSEHOLDS WITHIN 1 MILE 54,980

2023 TOTAL HOUSEHOLDS WITHIN 3 MILES **2.2**

AVERAGE HOUSEHOLD SIZE WITHIN 1 MILE

DEMOGRAPHICS BY RADIUS

POPULATION	1 Mile	3 Miles	5 Miles
2028 Projection			
Total Population	14,659	128,060	348,221
2023 Estimate			
Total Population	13,596	122,687	335,581
2020 Census			
Total Population	13,113	120,725	332,469
2010 Census			
Total Population	11,656	112,062	307,276
Daytime Population			
2023 Estimate	22,172	149,128	353,848
HOUSEHOLDS	1 Mile	3 Miles	5 Miles
2028 Projection			
Total Households	6,517	57,617	151,892
2023 Estimate			
Total Households	6,005	54,980	145,663
Average (Mean) Household Size	2.2	2.2	2.3
2020 Census			
Total Households	5,692	53,345	141,763
2010 Census			
Total Households	4,994	49,008	127,827
HOUSEHOLDS BY INCOME	1 Mile	3 Miles	5 Miles
2023 Estimate			
\$200,000 or More	7.7%	7.4%	8.8%
\$150,000-\$199,999	5.4%	7.5%	8.1%
\$100,000-\$149,999	20.6%	18.0%	18.7%
\$75,000-\$99,999	9.4%	13.4%	12.8%
\$50,000-\$74,999	19.0%	17.3%	16.4%
\$35,000-\$49,999	12.1%	12.5%	11.3%
\$25,000-\$34,999	6.9%	7.9%	7.6%
\$15,000-\$24,999	8.3%	7.3%	7.3%
Under \$15,000	10.5%	8.6%	8.9%
Average Household Income	\$95,940	\$95,974	\$101,464
Median Household Income	\$65,202	\$69,100	\$72,357
Per Capita Income	\$42,786	\$43,336	\$44,242

POPULATION PROFILE	1 Mile	3 Miles	5 Miles
Population By Age			
2023 Estimate Total Population	13,596	122,687	335,581
Under 20	20.9%	20.4%	21.4%
20 to 34 Years	23.1%	24.6%	24.6%
35 to 49 Years	19.3%	20.4%	21.5%
50 to 59 Years	14.0%	11.4%	11.1%
60 to 64 Years	6.5%	5.9%	5.5%
65 to 69 Years	4.7%	4.9%	4.7%
70 to 74 Years	3.7%	4.4%	4.3%
Age 75+	7.7%	7.9%	6.9%
Median Age	38.8	37.8	37.1
Population by Gender			
2023 Estimate Total Population	13,596	122,687	335,581
Male Population	50.9%	49.8%	50.0%
Female Population	49.1%	50.2%	50.0%
Travel Time to Work			
Average Travel Time to Work in Minutes	30.0	28.0	28.0



BROKERAGE DISCLOSURE

The printed portions of this form, except differentiated additions, have been approved by the Colorado Real Estate Commission. (BDB24-10-19) (Mandatory 1-20)

DIFFERENT BROKERAGE RELATIONSHIPS ARE AVAILABLE WHICH INCLUDE SELLER AGENCY, BUYER AGENCY OR TRANSACTION-BROKERAGE.

BROKERAGE DISCLOSURE TO BUYER DEFINITIONS OF WORKING RELATIONSHIPS

Seller's Agent: A seller's agent works solely on behalf of the seller to promote the interests of the seller with the utmost good faith, loyalty and fidelity. The agent negotiates on behalf of and acts as an advocate for the seller. The seller's agent must disclose to potential buyers all adverse material facts actually known by the seller's agent about the property. A separate written listing agreement is required which sets forth the duties and obligations of the broker and the seller.

Buyer's Agent: A buyer's agent works solely on behalf of the buyer to promote the interests of the buyer with the utmost good faith, loyalty and fidelity. The agent negotiates on behalf of and acts as an advocate for the buyer. The buyer's agent must disclose to potential sellers all adverse material facts actually known by the buyer's agent, including the buyer's financial ability to perform the terms of the transaction and, if a residential property, whether the buyer intends to occupy the property. A separate written buyer agency agreement is required which sets forth the duties and obligations of the broker and the buyer.

Transaction-Broker: A transaction-broker assists the buyer or seller or both throughout a real estate transaction by performing terms of any written or oral agreement, fully informing the parties, presenting all offers and assisting the parties with any contracts, including the closing of the transaction, without being an agent or advocate for any of the parties. A transaction-broker must use reasonable skill and care in the performance of any oral or written agreement, and must make the same disclosures as agents about all adverse material facts actually known by the transaction-broker concerning a property or a buyer's financial ability to perform the terms of a transaction and, if a residential property, whether the buyer intends to occupy the property. No written agreement is required.

Customer: A customer is a party to a real estate transaction with whom the broker has no brokerage relationship because such party has not engaged or employed the broker, either as the party's agent or as the party's transaction-broker.

RELATIONSHIP BETWEEN BROKER AND BUYER

Broker and Buyer referenced below have NOT entered into a buyer agency agreement. The working relationship specific below is for a specific property described as:					
	or real estate which substantially meets the following requirements:				
	Buyer understands that Buyer is not liable for Broker's acts or omissions that have not been approved, directed, or ratific by Buyer.				
	CHECK ONE BOX ONLY:				
	☑ Multiple-Person Firm. Broker, referenced below, is designated by Brokerage Firm to serve as Broker. If more the one individual is so designated, then references in this document to Broker shall include all persons so designate including substitute or additional brokers. The brokerage relationship exists only with Broker and does not extend to the employing broker, Brokerage Firm or to any other brokers employed or engaged by Brokerage Firm who are not edesignated.				
	One-Person Firm. If Broker is a real estate brokerage firm with only one licensed natural person, then are references to Broker or Brokerage Firm mean both the licensed natural person and brokerage firm who shall serve Broker.				

CHECK ONE BOX ONLY:

- ☑ Customer. Broker is the ☐ seller's agent ☐ seller's transaction-broker and Buyer is a customer. Broker intends to perform the following list of tasks: ☐ Show a property ☐ Prepare and Convey written offers, counteroffers and agreements to amend or extend the contract. Broker is not the agent or transaction-broker of Buyer.
- ☐ Customer for Broker's Listings Transaction-Brokerage for Other Properties. When Broker is the seller's agent or seller's transaction-broker, Buyer is a customer. When Broker is not the seller's agent or seller's transaction-broker, Broker is a transaction-broker assisting Buyer in the transaction. Broker is not the agent of Buyer.
- \square Transaction-Brokerage Only. Broker is a transaction-broker assisting the Buyer in the transaction. Broker is <u>not</u> the agent of Buyer.

Buyer consents to Broker's disclosure of Buyer's confidential information to the supervising broker or designee for the purpose of proper supervision, provided such supervising broker or designee does not further disclose such information without consent of Buyer, or use such information to the detriment of Buyer.

DISCLOSURE OF SETTLEMENT SERVICE COSTS. Buyer acknowledges that costs, quality, and extent of service vary between different settlement service providers (e.g., attorneys, lenders, inspectors and title companies).

THIS IS NOT A CONTRACT, IT IS BROKER'S DISCLOSURE OF BROKER'S WORKING RELATIONSHIP.

If this is a residential transaction, the following provision applies:

MEGAN'S LAW. If the presence of a registered sex offender is a matter of concern to Buyer, Buyer understands that Buyer must contact local law enforcement officials regarding obtaining such information.

BUYER ACKNOWLEDGMEN Buyer acknowledges receipt of t			·
Buyer		Buyer	
BROKER ACKNOWLEDGME	NT:		
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this document via Marci	ıs & Millichan Real Estate	Investment Services of	• •
Brokerage Firm's Name:			
Broker			

