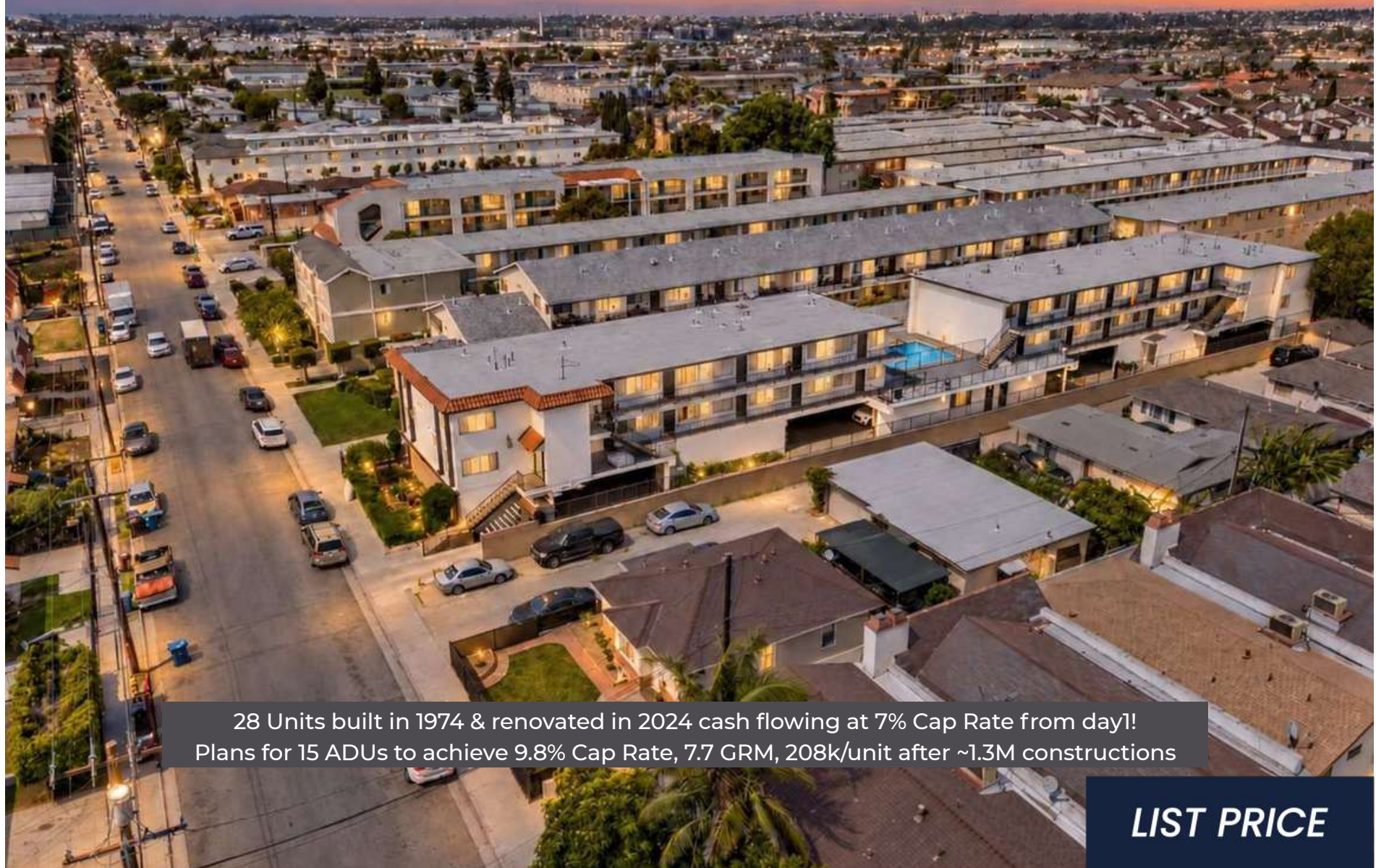


4110 YUKON AVE, HAWTHORNE CA 90250

# OFFERING MEMORANDUM



28 Units built in 1974 & renovated in 2024 cash flowing at 7% Cap Rate from day1!  
Plans for 15 ADUs to achieve 9.8% Cap Rate, 7.7 GRM, 208k/unit after ~1.3M constructions

**LIST PRICE**

**LYONSTAHLL**  
INVESTMENT REAL ESTATE

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[ADUS Sheet](#)

**\$7,640,000**

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HawthorneCA90250

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# PROPERTY DESCRIPTION

14110 Yukon Ave, Hawthorne CA 90250

# THE OFFERING



Offered at \$7,640,000, the existing property already generates strong in-place cash flow with an approximately 6.5% current cap rate and 10.26 GRM. The newer 1974-built, 28 unit renovated in 2024, in-place cash flow asset, contains approximately 18,310 square feet on a substantial 19,196- square-foot lot, with 33 on-site parking spaces and a unit mix of 24 one-bedroom and four two-bedroom apartments.

**The Real Opportunity: 43 Units + 8% Cap Rate** The defining investment story is the property's 15-unit ADU expansion potential. By developing 7 attached ADUs and 8 detached ADUs, an investor has the opportunity to increase the unit count by more than 50%—from 28 units to 43 units—without acquiring additional land.

Upon completion of the proposed ADU program, the property is projected to generate an approximately:

- 8.0% Cap Rate after ADU construction costs
- 8.73 GRM
- 43 total units



Approximately \$230,000 per door based on the expanded unit count  
This creates an opportunity to acquire a stabilized South Bay multifamily asset at a basis that is extremely difficult to replicate through either conventional acquisitions or ground-up development.  
The property is also strategically located within Hawthorne's major employment corridor, surrounded by some of Southern California's most significant aerospace, technology and entertainment employers, including SpaceX, Tesla, Intuit Dome, SoFi Stadium, YouTube Theater and Kia Forum.

14110 Yukon offers investors something increasingly rare in Los Angeles multifamily: strong cash flow on day one, a sub-10.26 GRM, an approximately 6.5% going-in cap rate, and a clearly defined path to 43 units, an approximately 8.67% stabilized cap rate and an exceptionally low per-unit basis.

# PROPERTY DETAILS

|                        |                                        |
|------------------------|----------------------------------------|
| Address                | 14110 Yukon Ave,<br>Hawthorne CA 90250 |
| List Price             | \$7,640,000                            |
| Total Units            | 28                                     |
| Total Building Sq. Ft. | 18,310 SF                              |
| Total Lot Size         | 19,196 SF                              |
| Year Built             | 1974                                   |
| Price / Unit           | \$272,857                              |
| Price / Sq. Ft.        | \$417.26                               |
| Zoning                 | HAR4                                   |
| APN                    | 4052-029-051                           |
| Rent Control           | AB1482                                 |
| Parking                | 28                                     |



## INVESTMENT HIGHLIGHTS

- 28-unit multifamily asset in Hawthorne CA 90250, built in 1974
- Priced at a 10.26 GRM and 6.50% current cap rate
- Unit mix of (4) 2+1 (24) 1+1/28 on-site parking spaces
- 33 on-site parking spaces

# PROPERTY PHOTOS



# PROPERTY PHOTOS



# PROPERTY PHOTOS



# PROPERTY PHOTOS



# PROPERTY PHOTOS

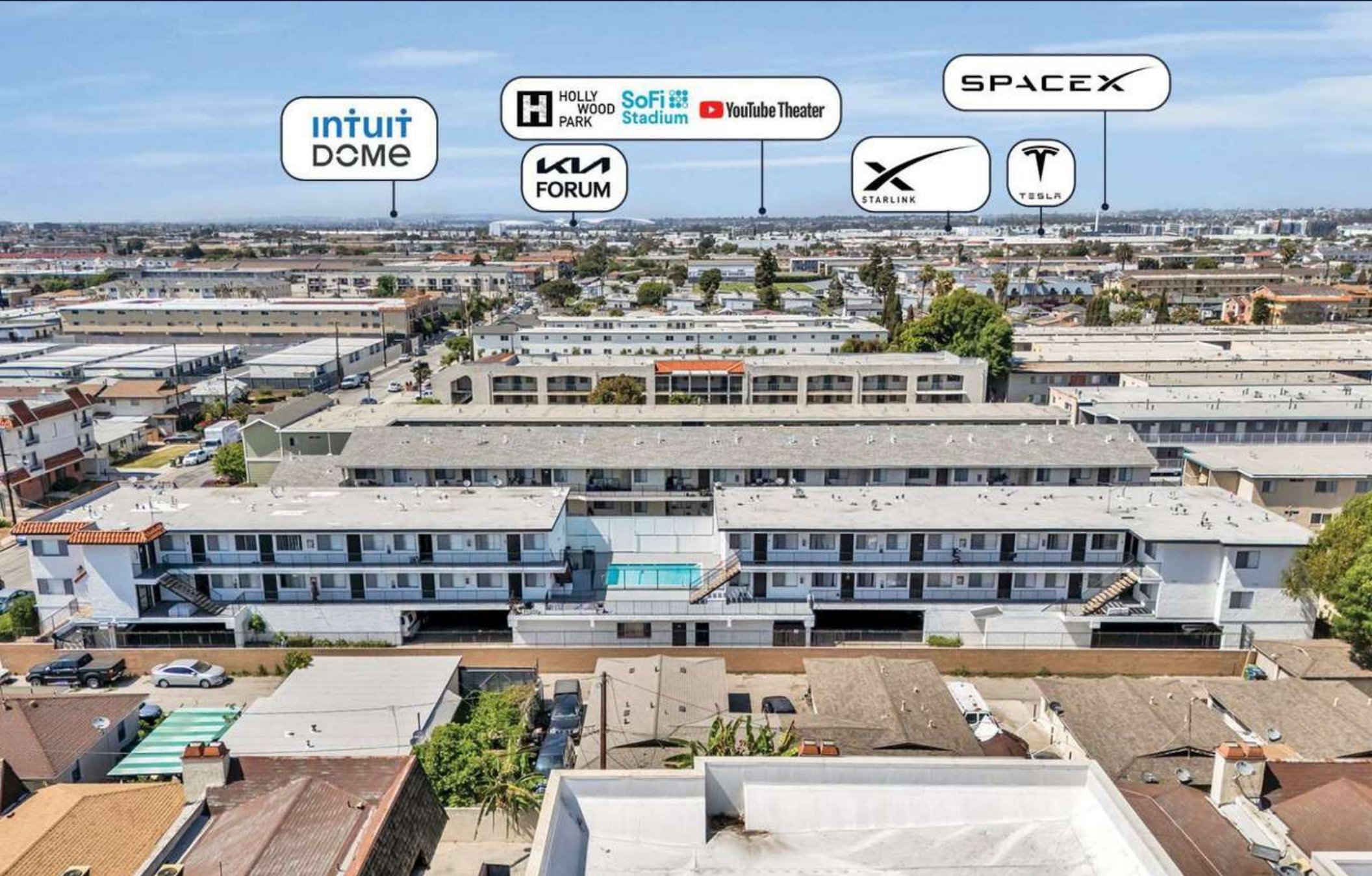


**Existing 28 Units**

**Proposed 8 Detached ADUs**

**Proposed 7 Attached ADUs**

PROPERTY PHOTOS



# RENT ROLL

14110 Yukon Ave, Hawthorne CA 90250

# RENT SUMMARY

## UNIT MIX

| Unit Type | Units | % of Units | Avg Current Rent | Current Total | Pro Forma Rent | Pro Forma Total | Loss to Lease |
|-----------|-------|------------|------------------|---------------|----------------|-----------------|---------------|
| 1+1       | 24    | 86%        | \$2,091          | \$50,194      | \$2,200        | \$52,800        | 5%            |
| 2+1       | 4     | 14%        | \$2,091          | \$8,366       | \$2,678        | \$10,710        | 22%           |
| TOTALS    | 28    |            | \$2,091          | \$58,560      |                | \$63,510        |               |

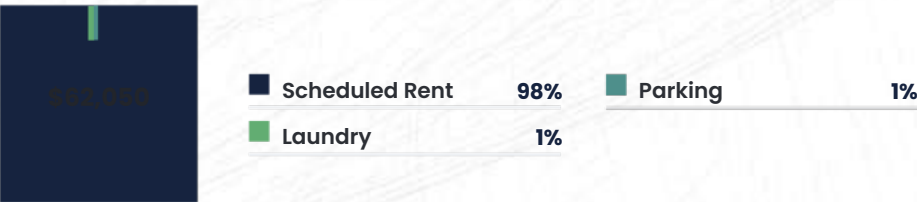
## SCHEDULED INCOME SUMMARY

|                                               | Current   | Pro Forma |
|-----------------------------------------------|-----------|-----------|
| Total Scheduled Rent (Monthly)                | \$60,890  | \$63,510  |
| Laundry (Estimated \$20/Unit/Month)           | \$560     | \$560     |
| Parking 8unassignedparkingspaces - \$75/space | \$600     | \$600     |
| Monthly Scheduled Gross Income                | \$62,050  | \$64,670  |
| Annualized Scheduled Gross Income             | \$744,600 | \$776,040 |

### At a Glance

|            |      |
|------------|------|
| Local Rent | None |
| Occupancy  | 96%  |

## INCOME BREAKDOWN - CURRENT



# RENT ROLL

| Unit # | Bdrms / Baths | Notes    | +/- Sq. Ft | Monthly Rent / Average | Pro Forma Rent / Unit |
|--------|---------------|----------|------------|------------------------|-----------------------|
| 1      | 1+1           |          | 621        | \$2,200                | \$2,200               |
| 2      | 1+1           |          | 621        | \$2,080                | \$2,200               |
| 3      | 1+1           |          | 621        | \$1,788                | \$2,200               |
| 4      | 1+1           |          | 621        | \$2,350                | \$2,200               |
| 5      | 1+1           |          | 621        | \$2,147                | \$2,200               |
| 6      | 1+1           |          | 621        | \$1,981                | \$2,200               |
| 7      | 1+1           |          | 621        | \$2,310                | \$2,200               |
| 8      | 1+1           |          | 621        | \$1,846                | \$2,200               |
| 9      | 1+1           | (Vacant) | 621        | \$2,200                | \$2,200               |
| 10     | 1+1           |          | 621        | \$2,200                | \$2,200               |
| 11     | 1+1           |          | 621        | \$1,646                | \$2,200               |
| 12     | 2+1           |          | 850        | \$2,280                | \$2,678               |

*The remaining units and the income totals continue on the next page*

# RENT ROLL (CONTINUED)

| Unit # | Bdrms / Baths | Notes       | Avg +/-Sq. Ft | Monthly Rent / Average | Pro Forma Rent / Unit |
|--------|---------------|-------------|---------------|------------------------|-----------------------|
| 14     | 1+1           |             | 621           | \$2,030                | \$2,200               |
| 15     | 2+1           |             | 850           | \$3,076                | \$2,678               |
| 16     | 1+1           |             | 621           | \$2,310                | \$2,200               |
| 17     | 1+1           |             | 621           | \$2,175                | \$2,200               |
| 18     | 1+1           |             | 621           | \$1,846                | \$2,200               |
| 19     | 1+1           |             | 621           | \$2,081                | \$2,200               |
| 20     | 1+1           |             | 621           | \$2,410                | \$2,200               |
| 21     | 1+1           | (Keyholder) | 621           | \$2,080                | \$2,200               |
| 22     | 1+1           |             | 621           | \$2,052                | \$2,200               |
| 23     | 1+1           |             | 621           | \$1,846                | \$2,200               |
| 24     | 1+1           |             | 621           | \$2,150                | \$2,200               |
| 25     | 1+1           |             | 621           | \$2,310                | \$2,200               |

The remaining units and the income totals continue on the next page

# RENT ROLL (CONTINUED)

| Unit #                      | Bdrms / Baths | Notes | Avg +/- Sq. Ft | Monthly Rent / Average | Pro Forma Rent / Unit |
|-----------------------------|---------------|-------|----------------|------------------------|-----------------------|
| 26                          | 1+1           |       | 621            | \$1,846                | \$2,200               |
| 27                          | 2+1           |       | 850            | \$2,840                | \$2,678               |
| 28                          | 1+1           |       | 621            | \$2,310                | \$2,200               |
| 29                          | 2+1           |       | 850            | \$2,500                | \$2,678               |
| <b>TOTAL RENTAL INCOME</b>  |               |       |                | <b>\$60,890</b>        | <b>\$63,510</b>       |
| Laundry                     |               |       |                | \$560                  | \$560                 |
| Parking                     |               |       |                | \$600                  | \$600                 |
| <b>TOTAL MONTHLY INCOME</b> |               |       |                | <b>\$62,050</b>        | <b>\$64,670</b>       |
| <b>TOTAL ANNUAL INCOME</b>  |               |       |                | <b>\$744,600</b>       | <b>\$776,040</b>      |

# INCOME & EXPENSES

14110 Yukon Ave, Hawthorne CA 90250

# INCOME & EXPENSES

| Annualized Operating Data        | Current          | %            | Pro Forma        | %            |
|----------------------------------|------------------|--------------|------------------|--------------|
| Scheduled Gross Income           | \$744,600        |              | \$776,040        |              |
| Vacancy Rate Reserve             | \$22,338         | 3.00%        | \$38,802         | 5.00%        |
| Gross Operating Income           | \$722,262        |              | \$737,238        |              |
| Operating Expenses               | \$225,324        | 30.26%       | \$226,582        | 29.20%       |
| <b>NET OPERATING INCOME</b>      | <b>\$496,938</b> |              | <b>\$510,656</b> |              |
| Debt Service                     | \$376,555        |              | \$376,555        |              |
| <i>Pre-Tax Cash Flow</i>         | <i>\$120,383</i> | <i>5.25%</i> | <i>\$134,101</i> | <i>5.85%</i> |
| Principal Reduction              | \$68,164         |              | \$68,164         |              |
| <i>Total Return Before Taxes</i> | <i>\$188,547</i> | <i>8.23%</i> | <i>\$202,265</i> | <i>8.82%</i> |

Vacancy & expense percentages are of Scheduled Gross Income; cash flow & total return of the down payment.

| Annualized Expenses (*estimated)   | Current          | Pro Forma        |
|------------------------------------|------------------|------------------|
| New Taxes (1.25% Purchase Price)   | \$95,500         | \$95,500         |
| Repairs & Maintenance (\$500/Unit) | \$14,000         | \$14,000         |
| Insurance (\$1.1/SF)               | \$20,141         | \$20,141         |
| Utilities (\$1775.3/Unit)          | \$49,708         | \$49,708         |
| Trash (\$799.25/Month)             | \$9,591          | \$9,591          |
| Landscaping (\$250/Month)          | \$3,000          | \$3,000          |
| Pest Control (\$300/Month)         | \$3,600          | \$3,600          |
| Property Management (4% SGI)       | \$29,784         | \$31,042         |
| <b>TOTAL EXPENSES</b>              | <b>\$225,324</b> | <b>\$226,582</b> |
| Expenses as % of SGI               | 30.26%           | 29.20%           |
| Per Sq. Ft.                        | \$12.31          | \$12.37          |
| Per Unit                           | \$8,047          | \$8,092          |

# FINANCIAL ANALYSIS

14110 Yukon Ave, Hawthorne CA 90250

# FINANCIAL ANALYSIS

| Property Address   |       | 14110 Yukon Ave, |
|--------------------|-------|------------------|
| List Price:        |       | \$7,640,000      |
| Down Payment:      | 30.0% | \$2,292,000      |
| Number of Units:   |       | 28               |
| Cost per Unit:     |       | \$272,857        |
| Current GRM:       |       | 10.26            |
| Pro Forma GRM:     |       | 9.84             |
| Current CAP:       |       | 6.50%            |
| Pro Forma CAP:     |       | 6.68%            |
| Year Built:        |       | 1974             |
| Approx. Lot Size:  |       | 19,196 SF        |
| Approx. Gross RSF: |       | 18,310 SF        |
| Cost per RSF:      |       | \$417.26         |

| Proposed Financing |             |
|--------------------|-------------|
| First Loan Amount: | \$5,348,000 |
| Interest Rate:     | 5.80%       |
| Amortization:      | 30 yrs      |
| Fixed Period:      | 3 yrs       |
| Monthly Payment:   | \$31,380    |
| DCR:               | -0.37       |

| Annualized Expenses                 | *Estimated       |
|-------------------------------------|------------------|
| New Taxes (1.25% Purchase Price):   | \$95,500         |
| Repairs & Maintenance (\$500/Unit): | \$14,000         |
| Insurance (\$1.1/SF):               | \$20,141         |
| Utilities (\$1775.3/Unit):          | \$49,708         |
| Trash (\$799.25/Month):             | \$9,591          |
| Landscaping (\$250/Month):          | \$3,000          |
| Pest Control (\$300/Month):         | \$3,600          |
| Property Management (4% SGI):       | \$29,784         |
| <b>Total Expenses:</b>              | <b>\$225,324</b> |
| Expenses as % of SGI:               | 30.26%           |
| Per Unit:                           | \$8,047          |

| Annualized Operating Data  |               |           |                 |           |
|----------------------------|---------------|-----------|-----------------|-----------|
|                            | Current Rents |           | Pro Forma Rents |           |
| Scheduled Gross Income:    | \$744,600     |           | \$776,040       |           |
| Vacancy Rate Reserve:      | \$22,338      | 3.00% *1  | \$38,802        | 5.00% *1  |
| Gross Operating Income:    | \$722,262     |           | \$737,238       |           |
| Operating Expenses:        | \$225,324     | 30.26% *1 | \$226,582       | 29.20% *1 |
| Net Operating Income:      | \$496,938     |           | \$510,656       |           |
| Loan Payments:             | \$376,555     |           | \$376,555       |           |
| Pre-Tax Cash Flow:         | \$120,383     | 5.25% *2  | \$134,101       | 5.85% *2  |
| Principal Reduction:       | \$68,164      |           | \$68,164        |           |
| Total Return Before Taxes: | \$188,547     | 8.23% *2  | \$202,265       | 8.82% *2  |

\*1 As a percent of Scheduled Gross Income \*2 As a percent of Down Payment

| Scheduled Income                         |       |       |         |                  |         |                  |
|------------------------------------------|-------|-------|---------|------------------|---------|------------------|
| # Units                                  | Bd/Ba | Notes | Rent    | Total            | PF Rent | PF Total         |
| 24                                       | 1+1   |       | \$2,091 | \$50,194         | \$2,200 | \$52,800         |
| 4                                        | 2+1   |       | \$2,091 | \$8,366          | \$2,678 | \$10,710         |
| <b>Monthly Scheduled Gross Income</b>    |       |       |         | <b>\$62,050</b>  |         | <b>\$64,670</b>  |
| <b>Annualized Scheduled Gross Income</b> |       |       |         | <b>\$744,600</b> |         | <b>\$776,040</b> |

Utilities Paid by Tenant: Trash, Gas and Electric • Rental Upside: 4.22%

# FINANCIAL ANALYSIS W/ ADU

## 14110 Yukon Ave,

|                                   |                   |
|-----------------------------------|-------------------|
| List Price:                       | \$7,640,000       |
| ADU Construction Cost (\$200/SF): | \$2,250,000       |
| All In Cost:                      | \$9,890,000       |
| Down Payment:                     | 30.0% \$2,292,000 |
| Total Cash Needed:                | \$4,542,000       |
| Number of Units:                  | 43                |
| Price per Unit:                   | \$230,000         |
| Current GRM:                      | 8.81              |
| Pro Forma GRM:                    | 8.44              |
| Current Cap Rate:                 | 7.98%             |
| Pro Forma Cap Rate:               | 8.15%             |
| Year Built / Age:                 | 1974              |
| Approx. Lot Size:                 | 19,196 SF         |
| Building SF Before Construction:  | 18,310            |
| Building SF After Construction:   | 29,560            |
| Price per Building SF:            | \$334.57          |

## Proposed Financing

|                    |             |
|--------------------|-------------|
| First Loan Amount: | \$5,348,000 |
| Interest Rate:     | 5.80%       |
| Amortization:      | 30 yrs      |
| Fixed Period:      | 3 yrs       |
| Monthly Payment:   | \$31,380    |
| DCR:               | 2.09        |

## Annualized Expenses

\*Estimated

|                                     |                  |
|-------------------------------------|------------------|
| New Taxes (1.25% Purchase Price):   | \$95,500         |
| Repairs & Maintenance (\$500/Unit): | \$21,500         |
| Insurance (\$1.1/SF):               | \$32,516         |
| Utilities (\$1775.3/Unit):          | \$76,338         |
| Landscaping (\$250/Month):          | \$3,000          |
| Pest Control (\$300/Month):         | \$3,600          |
| Property Management (4% SGI):       | \$45,624         |
| <b>Total Expenses:</b>              | <b>\$278,078</b> |
| Expenses as % of SGI:               | 24.76%           |
| Per Unit:                           | \$6,467          |

## Proposed Construction

15 X 1+1

11,250 SF

## Annualized Operating Data

|                            | Current Rents |           | Pro Forma Rents |           |
|----------------------------|---------------|-----------|-----------------|-----------|
| Scheduled Gross Income:    | \$1,123,088   |           | \$1,172,040     |           |
| Vacancy Rate Reserve:      | \$56,154      | 5.00% *1  | \$58,602        | 5.00% *1  |
| Gross Operating Income:    | \$1,066,933   |           | \$1,113,438     |           |
| Expenses:                  | \$278,078     | 24.76% *1 | \$307,461       | 26.23% *1 |
| Net Operating Income:      | \$788,855     |           | \$805,978       |           |
| Loan Payments:             | \$376,555     |           | \$376,555       |           |
| Pre-Tax Cash Flows:        | \$412,301     | 17.99% *2 | \$429,423       | 18.74% *2 |
| Principal Reduction:       | \$68,164      |           | \$68,164        |           |
| Total Return Before Taxes: | \$480,464     | 20.96% *2 | \$497,587       | 21.71% *2 |

\*1 As a percent of Scheduled Gross Income \*2 As a percent of Cash

## Scheduled Income

| # Units                                  | Bd/Ba | Notes | Rent    | Total              | PF Rent | PF Total           |
|------------------------------------------|-------|-------|---------|--------------------|---------|--------------------|
| 39                                       | 1+1   |       | \$2,096 | \$81,735           | \$2,200 | \$85,800           |
| 4                                        | 2+1   |       | \$2,674 | \$10,696           | \$2,678 | \$10,710           |
| <b>Monthly Scheduled Gross Income</b>    |       |       |         | <b>\$93,591</b>    |         | <b>\$97,670</b>    |
| <b>Annualized Scheduled Gross Income</b> |       |       |         | <b>\$1,123,088</b> |         | <b>\$1,172,040</b> |

Utilities Paid by Tenant: Gas & Electric • Rental Upside: 2.76%

# FINANCING

| Proposed Financing     |       |             |
|------------------------|-------|-------------|
| List Price:            |       | \$7,640,000 |
| Down Payment:          | 30.0% | \$2,292,000 |
| First Loan Amount:     |       | \$5,348,000 |
| Loan-to-Value:         |       | 70%         |
| Interest Rate:         |       | 5.80%       |
| Amortization:          |       | 30 years    |
| Fixed Period:          |       | 3 years     |
| Monthly Payment (P&I): |       | \$31,380    |
| Annual Debt Service:   |       | \$376,555   |
| DCR:                   |       | -0.37       |

| Debt Coverage & Cash Flow         |           |
|-----------------------------------|-----------|
| Net Operating Income (Current):   | \$496,938 |
| Net Operating Income (Pro Forma): | \$510,656 |
| Pre-Tax Cash Flow (Current):      | \$120,383 |
| Pre-Tax Cash Flow (Pro Forma):    | \$134,101 |
| Cash-on-Cash (Current):           | 5.25%     |
| Cash-on-Cash (Pro Forma):         | 5.85%     |
| Total Return Before Taxes (PF):   | \$202,265 |

Financing shown is proposed and for illustration only. Buyer to obtain their own financing; rates and terms subject to lender approval and market conditions. Contact the listing agents for referrals to multifamily lenders active in this submarket.

# SALE COMPARABLES

14110 Yukon Ave, Hawthorne CA 90250

# SALE COMPS — CARDS 1-3



## 14110 YUKON AVE,

Hawthorne CA 90250

Subject Property

|            |             |            |           |
|------------|-------------|------------|-----------|
| Price:     | \$7,640,000 | Bldg Size: | 18,310 SF |
| No. Units: | 28          | Price/SF:  | \$417.26  |
| GRM:       | 10.35       | CAP:       | 6.42%     |
| \$/Unit:   | \$272,857   |            |           |



## 13325 KORNBLUM AVE

Hawthorne, CA, 90250

Sold 9/9/2025

|            |             |            |           |
|------------|-------------|------------|-----------|
| Price:     | \$9,025,000 | Bldg Size: | 35,500 SF |
| No. Units: | 49          | Price/SF:  | \$254.23  |
| GRM:       | 11.31       | CAP:       | 5.74%     |
| \$/Unit:   | \$184,184   |            |           |

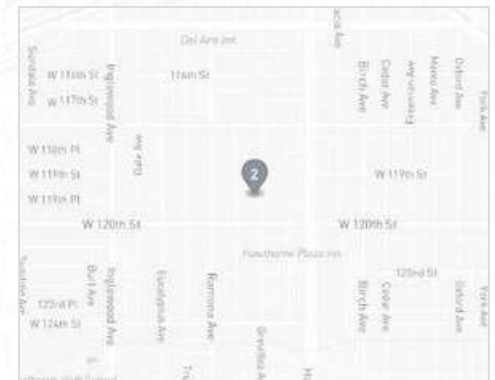


## 11943 GREVILLEA AVE

Hawthorne, CA, 90250

Sold 9/5/2025

|            |             |            |          |
|------------|-------------|------------|----------|
| Price:     | \$2,300,000 | Bldg Size: | 7,733 SF |
| No. Units: | 10          | Price/SF:  | \$297.43 |
| GRM:       | 11.58       | CAP:       | 5.61%    |
| \$/Unit:   | \$230,000   |            |          |



# SALE COMPS



Hawthorne, CA, 90250

Sold 5/29/2025

|            |                    |            |                 |
|------------|--------------------|------------|-----------------|
| Price:     | <b>\$2,615,000</b> | Bldg Size: | <b>9,752 SF</b> |
| No. Units: | <b>11</b>          | Price/SF:  | <b>\$268.15</b> |
| GRM:       | <b>12.01</b>       | CAP:       | <b>5.41%</b>    |
| \$/Unit:   | <b>\$237,727</b>   |            |                 |



## 13605 CERISE AVE

Hawthorne, CA, 90250

Sold 2/6/2025

|            |                    |            |                  |
|------------|--------------------|------------|------------------|
| Price:     | <b>\$3,800,000</b> | Bldg Size: | <b>12,884 SF</b> |
| No. Units: | <b>15</b>          | Price/SF:  | <b>\$294.94</b>  |
| GRM:       | <b>11.88</b>       | CAP:       | <b>5.47%</b>     |
| \$/Unit:   | <b>\$253,333</b>   |            |                  |



## 13604 & 13608 CHADRON AVE

Hawthorne, CA, 90250

Sold 1/15/2025

|            |                    |            |                  |
|------------|--------------------|------------|------------------|
| Price:     | <b>\$6,200,000</b> | Bldg Size: | <b>20,488 SF</b> |
| No. Units: | <b>30</b>          | Price/SF:  | <b>\$302.62</b>  |
| GRM:       | <b>12.83</b>       | CAP:       | <b>5.07%</b>     |
| \$/Unit:   | <b>\$206,667</b>   |            |                  |



# SALE COMPS



Hawthorne, CA, 90250

Sold 1/8/2025

|            |                    |            |                 |
|------------|--------------------|------------|-----------------|
| Price:     | <b>\$2,850,000</b> | Bldg Size: | <b>7,752 SF</b> |
| No. Units: | <b>10</b>          | Price/SF:  | <b>\$367.65</b> |
| GRM:       | <b>13.34</b>       | CAP:       | <b>4.87%</b>    |
| \$/Unit:   | <b>\$285,000</b>   |            |                 |



7

**4453 W 138TH ST**

Hawthorne, CA, 90250

Sold 12/11/2024

|            |                    |            |                  |
|------------|--------------------|------------|------------------|
| Price:     | <b>\$5,895,000</b> | Bldg Size: | <b>17,582 SF</b> |
| No. Units: | <b>20</b>          | Price/SF:  | <b>\$335.29</b>  |
| GRM:       | <b>12.80</b>       | CAP:       | <b>5.08%</b>     |
| \$/Unit:   | <b>\$294,750</b>   |            |                  |



1

**13220 CORDARY AVE**

Hawthorne, CA, 90250

Sold 10/16/2024

|            |                    |            |                  |
|------------|--------------------|------------|------------------|
| Price:     | <b>\$4,243,000</b> | Bldg Size: | <b>12,096 SF</b> |
| No. Units: | <b>14</b>          | Price/SF:  | <b>\$350.78</b>  |
| GRM:       | <b>11.51</b>       | CAP:       | <b>5.65%</b>     |
| \$/Unit:   | <b>\$303,071</b>   |            |                  |



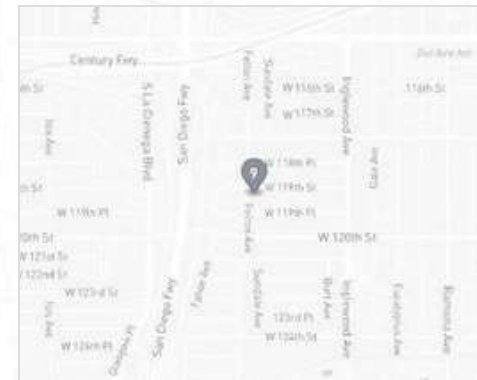
# SALE COMPS



Hawthorne, CA, 90250

Sold 6/26/2024

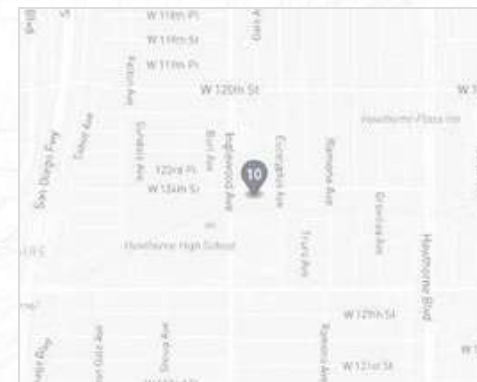
|            |                    |            |                 |
|------------|--------------------|------------|-----------------|
| Price:     | <b>\$2,600,000</b> | Bldg Size: | <b>7,505 SF</b> |
| No. Units: | <b>10</b>          | Price/SF:  | <b>\$346.44</b> |
| GRM:       | <b>12.28</b>       | CAP:       | <b>5.29%</b>    |
| \$/Unit:   | <b>\$260,000</b>   |            |                 |



Hawthorne, CA, 90250

Sold 6/13/2024

|            |                    |            |                 |
|------------|--------------------|------------|-----------------|
| Price:     | <b>\$3,290,000</b> | Bldg Size: | <b>7,430 SF</b> |
| No. Units: | <b>16</b>          | Price/SF:  | <b>\$442.80</b> |
| GRM:       | <b>10.86</b>       | CAP:       | <b>5.98%</b>    |
| \$/Unit:   | <b>\$205,625</b>   |            |                 |



# SALE COMPS MAP



# SALE COMPS ANALYSIS

| Address                                            | Price       | Units | Yr Built | Bldg SF | GRM   | Cap Rate | \$/SF    | \$/Unit   | COE        | Unit Mix                               |
|----------------------------------------------------|-------------|-------|----------|---------|-------|----------|----------|-----------|------------|----------------------------------------|
| 13325 Kornblum Ave<br>Hawthorne,CA,90250           | \$9,025,000 | 49    | 1985     | 35,500  | 11.31 | 5.74%    | \$254.23 | \$184,184 | 9/9/2025   | (48) 1+1, (1) 2+1                      |
| 11943 Grevillea Ave<br>Hawthorne,CA,90250          | \$2,300,000 | 10    | 1984     | 7,733   | 11.58 | 5.61%    | \$297.43 | \$230,000 | 9/5/2025   | (8) 1+1, (2) 2+1                       |
| 12705 Ramona Ave<br>Hawthorne,CA,90250             | \$2,615,000 | 11    | 1968     | 9,752   | 12.01 | 5.41%    | \$268.15 | \$237,727 | 5/29/2025  | (2) 1+1, (8) 2+1.75,<br>(1) 3+1.75     |
| 13605 Cerise Ave<br>Hawthorne,CA,90250             | \$3,800,000 | 15    | 1986     | 12,884  | 11.88 | 5.47%    | \$294.94 | \$253,333 | 2/6/2025   | (12) 1+1, (1) 2+1, (1)<br>2+2, (1) 3+2 |
| 13604 & 13608<br>Chadron Ave<br>Hawthorne,CA,90250 | \$6,200,000 | 30    | 1986     | 20,488  | 12.83 | 5.07%    | \$302.62 | \$206,667 | 1/15/2025  | (28) 1+1, (2) 2+1.5                    |
| 4360 W 137th St<br>Hawthorne,CA,90250              | \$2,850,000 | 10    | 1985     | 7,752   | 13.34 | 4.87%    | \$367.65 | \$285,000 | 1/8/2025   | (1) 1+1 TWNH, (3) 1+1,<br>(6) 2+2      |
| 4453 W 138th St<br>Hawthorne,CA,90250              | \$5,895,000 | 20    | 1987     | 17,582  | 12.80 | 5.08%    | \$335.29 | \$294,750 | 12/11/2024 | (4) 1+1, (16) 2+1.5                    |
| 13220 Cordary Ave<br>Hawthorne,CA,90250            | \$4,243,000 | 14    | 1986     | 12,096  | 11.51 | 5.65%    | \$350.78 | \$303,071 | 10/16/2024 | (14) 2+1.5 TWNH                        |

The remaining comps, averages and the subject continue on the next page▶

# SALE COMPS ANALYSIS (CONTINUED)

| Address                               | Price       | Units | Yr Built | Bldg SF | GRM   | Cap Rate | \$/SF    | \$/Unit   | COE          | Unit Mix                      |
|---------------------------------------|-------------|-------|----------|---------|-------|----------|----------|-----------|--------------|-------------------------------|
| 4954 W 119th St<br>Hawthorne,CA,90250 | \$2,600,000 | 10    | 1963     | 7,505   | 12.28 | 5.29%    | \$346.44 | \$260,000 | 6/26/2024    | (9) 1+1, (1) 3+2.5<br>TWNH    |
| 4750 W Broadway<br>Hawthorne,CA,90250 | \$3,290,000 | 16    | 1962     | 7,430   | 10.86 | 5.98%    | \$442.80 | \$205,625 | 6/13/2024    | (10) 0+1, (5) 1+1,<br>(1) 2+1 |
| 14110 Yukon Ave,<br>(Subject)         | \$7,640,000 | 28    | 1974     | 18,310  | 10.35 | 6.42%    | \$417.26 | \$272,857 | On<br>Market | (4) 2+1 (24) 1+1              |

# RENT COMPARABLES

14110 Yukon Ave, Hawthorne CA 90250

# RENT COMPS

## Closed Leases

| Address              | Type    | Rent           | Bed+Bath | Sq. Ft | Rent/SF       | Condition           | Notes         | COE        |
|----------------------|---------|----------------|----------|--------|---------------|---------------------|---------------|------------|
| 2431 Michigan        | Triplex | \$1,500        | 1+1      | 336    | \$4.46        | Partially Renovated | Small Yard    | 2/14/2026  |
| 3732 Dwiggins St     | Duplex  | \$2,500        | 1+1      | 2,500  | \$1.00        | Fully Renovated     | Small Yard    | 1/30/2026  |
| 3423 E 5th St        | Triplex | \$2,000        | 1+1      | 920    | \$2.17        | Fully Renovated     | Small Yard    | 12/25/2025 |
| 2718 Malabar St      | ADU     | \$2,295        | 1+1      | 550    | \$4.17        | Fully Renovated     | New ADU       | 12/15/2025 |
| 2208 Terrace Heights | ADU     | \$2,300        | 1+1      | 500    | \$4.60        | Fully Renovated     | New ADU       | 10/11/2025 |
| 2621 Michigan Ave    | ADU     | \$1,950        | 1+1      | 309    | \$6.31        | Fully Renovated     | ADU           | 8/25/2025  |
| 3045 E 5th St        | ADU     | \$2,350        | 1+1      | 500    | \$4.70        | Fully Renovated     | ADU           | 6/16/2025  |
| 1040 S Ditman Ave    | 4Plex   | \$1,795        | 1+1      | 396    | \$4.53        | Unrenovated         | Detached Unit | 4/21/2025  |
| <b>Average</b>       |         | <b>\$2,086</b> |          |        | <b>\$3.99</b> |                     |               |            |

# LOCATION OVERVIEW

14110 Yukon Ave, Hawthorne CA 90250

## LOS ANGELES COUNTY

Located along the Southern California coast, Los Angeles County spans 4,084 square miles and is comprised of 88 diverse and vibrant cities. With nearly 10 million residents—more than the population of 41 U.S. states—it is the most populous county in the nation and a global leader in cultural and economic influence. Nearly 39% of the County's population resides in the City of Los Angeles, which covers just 472 square miles yet serves as its economic and cultural core.

### POPULATION



**10M**

Residents

### TOTAL AREA



**4,084**

Square Miles

### CITIES



**88**

Incorporated Cities

### Economy



**950B**

Gross Domestic Product



# LOCATION OVERVIEW - LOS ANGELES



## 100

Over 100 colleges and universities,  
including UCLA, USC, and Caltech

## 5M

Highly educated and diverse workers

## 950B

GDP. One of the largest county  
economies in the world

Los Angeles County is powered by a highly educated labor force, leading universities, and world-class infrastructure. Its economic base is both broad and resilient, anchored by trade and logistics through the Ports of Los Angeles and Long Beach, clean technology, advanced transportation, healthcare, higher education, and the globally dominant media and entertainment industry.

The region's favorable climate, global connectivity, and reputation as a hub of creativity and innovation continue to attract investment, business, and talent from around the world. With major upcoming catalysts—including transformative infrastructure projects and the 2028 Summer Olympic Games—Los Angeles County is positioned to remain a world-class center for commerce, culture, and real estate growth.

**UCLA**

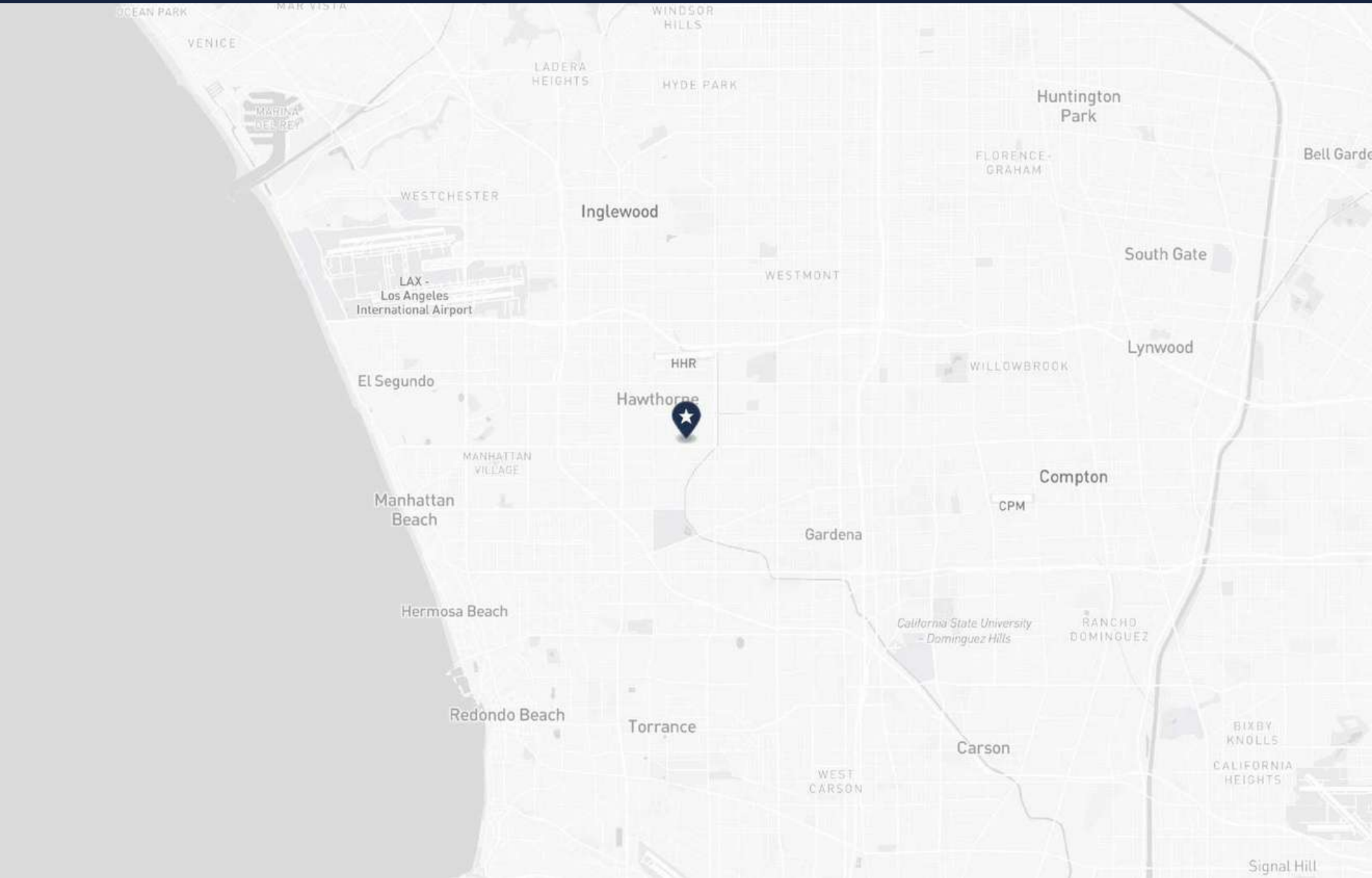


**USC**

**Caltech**



# LOCATION MAP



# LOCATION OVERVIEW - HAWTHORNE



Located within the vibrant 90250 zip code, Hawthorne is a diverse South Bay city celebrated for its central location and strong connectivity. Hawthorne attracts young professionals, working families, and a multicultural workforce, with a population of nearly 86,000, a median age of 33.6, and median household income around \$73,000.

The city's housing is predominantly rental, with 72-75% of households renting, many in multifamily properties that comprise over half of the total units, reflecting robust and sustained demand. Hawthorne offers excellent access to I-105 and I-405 freeways, Metro light rail, and proximity to LAX, providing effortless commutes to Silicon Beach

tech hubs and major aerospace employers including SpaceX headquarters, Northrop Grumman, and Boeing in nearby El Segundo, as well as downtown Los Angeles and coastal areas.

Residents enjoy a Mediterranean climate, nearby parks like Holly Glen and Del Aire, local retail and dining, and short drives to Manhattan Beach. Families benefit from the Hawthorne School District and community events that foster a welcoming atmosphere. Hawthorne blends urban convenience with suburban appeal, positioning it as a prime choice for renters and investors seeking stability in the South Bay multifamily market.

## Location Highlights



Diverse South Bay community featuring a mix of multifamily and single-family homes, with a strong renter presence supported by a stable residential market.



Convenient access to major local employers including SpaceX headquarters, Ring Headquarters, Northrop Grumman, and other aerospace and technology firms.



Well-connected by major freeways (I-105, I-405) and Metro light rail (C Line via Hawthorne/Lennox station), providing efficient transit access to LAX, Downtown Los Angeles, Silicon Beach, and coastal employment hubs.



Part of the economically vibrant South Bay region, surrounded by key job centers in El Segundo, Torrance, and the LAX corridor, fueling residential demand and growth.



Access to quality schools within the Hawthorne School District and a range of community parks and amenities supporting family-friendly living.

# HAWTHORNE LOCAL ECONOMY



“Hub of  
the South  
Bay.”

Hawthorne's economy is anchored by a diverse and robust employment base that spans aerospace, technology, logistics, retail, and service industries throughout the South Bay corridor. A standout feature of the local economy is the presence of SpaceX headquarters at 1 Rocket Road, serving as a major employer with cutting-edge aerospace and space exploration activities, advanced manufacturing, and R&D for reusable rockets and satellite systems. Nearby, Tesla's Design Center supports vehicle prototyping and innovation, further enhancing Hawthorne's reputation as a hub for groundbreaking technology companies. Additionally, Hawthorne is home to Ring, the smart security company headquartered in the city, which contributes to the area's expanding technology and innovation ecosystem.

# HAWTHORNE LOCAL ECONOMY

## Local Economy

Beyond SpaceX, Hawthorne benefits from proximity to major aerospace and defense firms such as Northrop Grumman (with facilities in Hawthorne and key campuses in nearby Redondo Beach and El Segundo) and Raytheon (RTX) in El Segundo, alongside emerging tech firms contributing to a vibrant economic ecosystem. The city sits strategically just south of the growing Silicon Beach tech cluster, featuring high-profile technology and creative companies in nearby Playa Vista and Santa Monica.

Hawthorne's proximity to major employment centers in El Segundo (Boeing, defense contractors), Torrance (diverse manufacturing and corporate headquarters), and the LAX corridor (logistics, aviation) further strengthens its appeal as a residential destination for workers in these high-wage sectors.

This diverse employment landscape draws a wide range of residents who value short commutes and easy access to some of Southern California's most important job hubs. The blend of aerospace, tech, logistics, and corporate employment underpins steady demand for housing in Hawthorne, supporting a stable renter base and ongoing multifamily investment potential.



# HAWTHORNE TRANSPORT NETWORK

## Hawthorne Transport Network

Hawthorne benefits from a well-developed transportation network, offering seamless connectivity across the South Bay and greater Los Angeles area. The city's access to major freeways and nearby Metro light rail lines enables convenient and efficient travel options for residents and commuters. This strong infrastructure facilitates easy access to popular cultural, recreational, and commercial destinations throughout the region. Additionally, proximity to LAX, downtown Los Angeles, and coastal areas enhances the lifestyle appeal and accessibility of the area.



### MAJOR FREEWAYS

Hawthorne offers prime access to major freeways I-105 and I-405, enabling quick commutes to LAX, downtown Los Angeles, Long Beach, and surrounding areas. This connectivity enhances convenience for residents and commuters alike.



### BUS LINES

Multiple local bus lines, including GTrans Line 5 along the I-105 corridor through Hawthorne, Gardena, and Compton, plus LA Metro routes, provide frequent service connecting neighborhoods, transit hubs, and LAX.



### METRO C LINE

The Hawthorne/Lennox Station on the Metro C Line provides fast, frequent service connecting Hawthorne across the South Bay to LAX, Redondo Beach, Inglewood, and Norwalk. This offers residents reliable public transit options, reducing commute times and providing a convenient alternative to driving.



# HOLLYWOOD PARK

## Hollywood Park

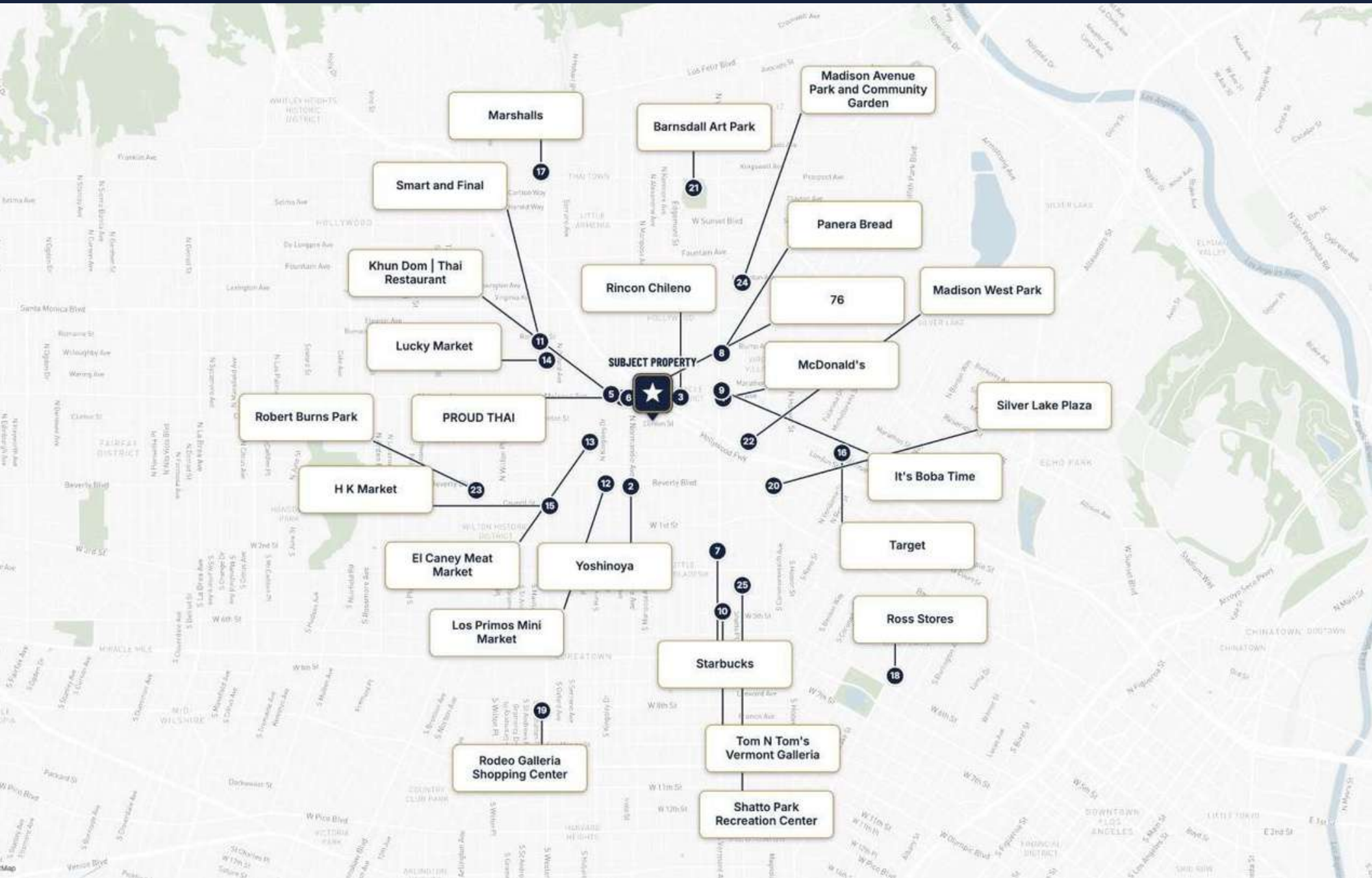


Hollywood Park is a premier 300-acre mixed-use development on the historic site of the former Hollywood Park Racetrack. Just an 8-minute drive away from the property, it serves as a major regional hub for sports, entertainment, and lifestyle, anchored by SoFi Stadium, which hosts NFL games for the Los Angeles Rams and Chargers and large-scale events including concerts and the Super Bowl. Next to SoFi Stadium is the Intuit Dome, the state-of-the-art home arena for the NBA's Los Angeles Clippers, alongside the YouTube Theater, a versatile venue for concerts and performances.

Beyond sports and entertainment, Hollywood Park features lush public spaces with 25 acres of parks and 12 miles of walking and biking trails that enhance community connectivity and outdoor recreation. The development includes a vibrant mix of luxury residential neighborhoods, premier retail and dining options, and modern office spaces, establishing a dynamic live-work-play environment. Strategically located just 3 miles from LAX, it offers easy access to urban amenities and job centers, making it a key lifestyle destination in the South Bay region.



# RETAILER MAP



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