

Owner/User Opportunity

1450 S. Eagle Flight Way Boise, Idaho 83709

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View Offering
Memorandum

Property Overview

- Beautiful office building located near Maple Grove & Overland Roads in West Boise
- Priced below replacement cost
- Surrounded by various retailers, restaurants, financial and other professional institutions
- Abundant parking
- Excellent, highly accessible location
- Multi-Tenant building provides flexible options for occupancy and supplemental income
- New Roof in 2021
- Existing loan potentially assumable (3.8% interest rate) contact listing agents for details



Property Address	1450 S. Eagle Flight Way Boise, ID
Lot Size	3.308 Acres
Building Size	43,954 SF
Space Available for Occupancy	25,333 SF
Year Built	1999
Zoning	MX-2
Parking	5/1,000
Offering Price	\$5,750,000 \$6,750,000
Price/SF	\$131/SF \$153/SF
Broker Incentive	<i>\$15,000 Bonus Commission for space leased over 13,000 square feet for 10+ years.</i>

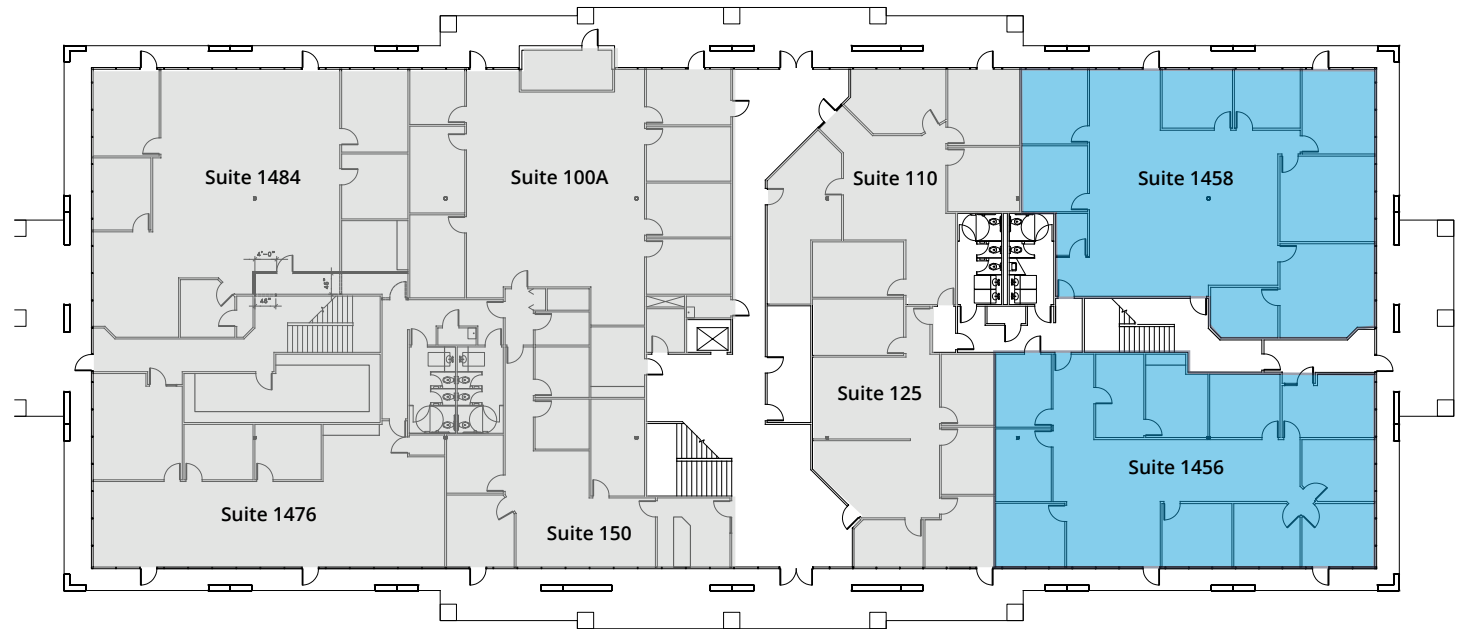


Floor Plan

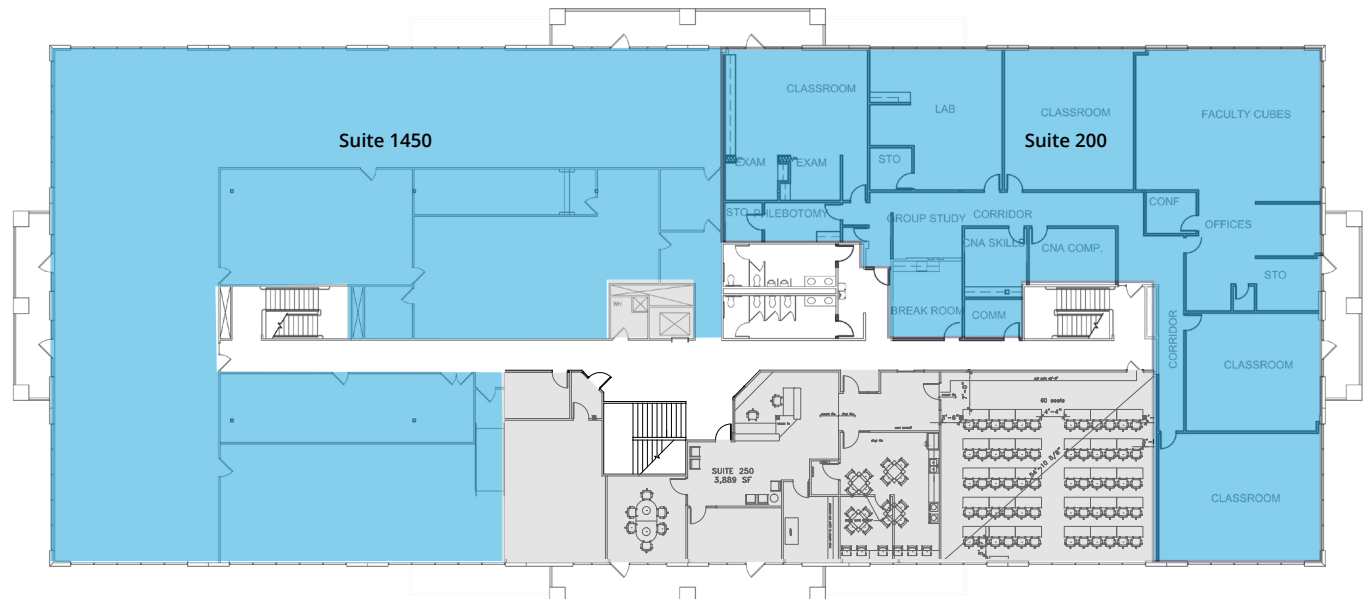


Available
for Occupancy

1st Floor Plan



2nd Floor Plan



North

Property Photos



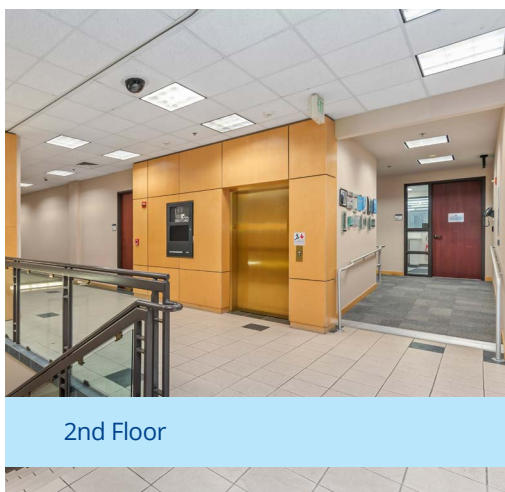
Lobby



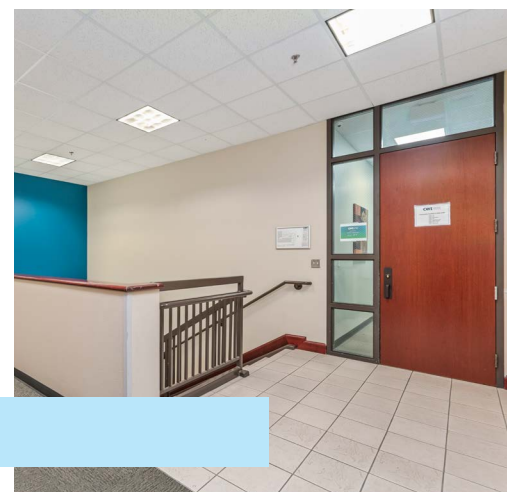
Lobby



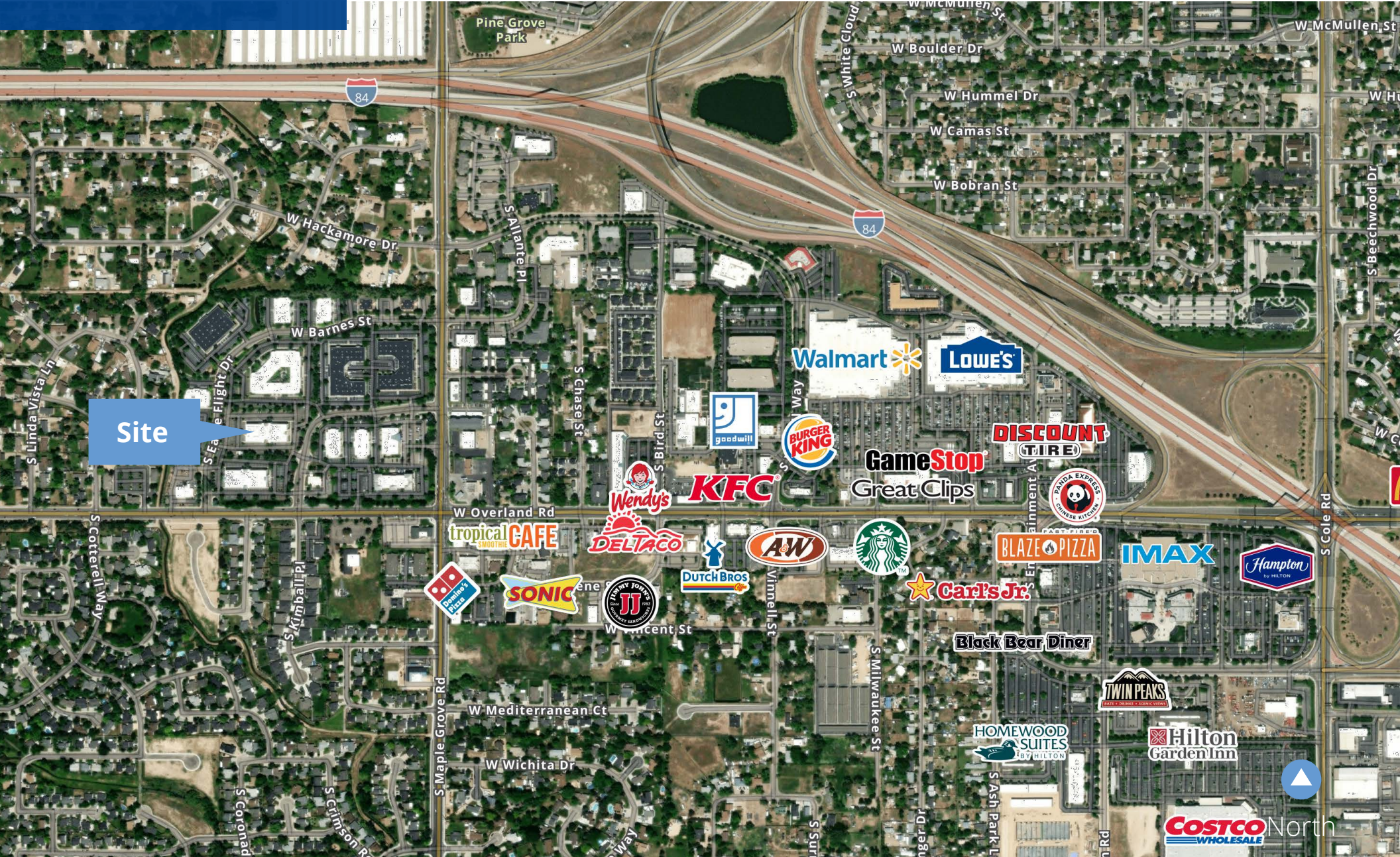
2nd Floor



2nd Floor



Location





Local Area Overview - Boise

Boise is Idaho's largest city and the anchor of the Treasure Valley where nearly half of Idahoans reside.

The city has established a unique reputation for a high quality of life, a prosperous business community, a vibrant arts & culture scene, and world re-known recreation—in one unbeatable pack

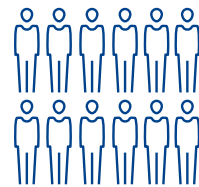
The scope and depth of Boise's vast array of activities take many first-time visitors by surprise. After all, few mid-sized cities can match Boise's blend of cultural opportunities and outdoor recreation. Venturing around downtown or enjoying the Boise River or foothills, Boise is no ordinary place.



Resources:

www.cityofboise.org

www.boise.org



2022
population

240,861



Best State to Live
Livability, 2020

#1



2022 Average
Household Income

\$103,238



Average
Commute Time

22



Area Overview- Boise



Idaho was ranked the **3rd Best State Economy** by U.S. News & World Report.



The median sale price for a single-family home in Ada County **increased by 5.4%** from October 2021 to October 2022. In 2022, it surpassed \$550,000 for the first time ever.



Boise real estate appreciated **163%** over the last ten years, putting Boise in the top 10% of U.S. cities for real estate appreciation.



Area Overview

Quality of Life

Referred to as the “Treasure Valley”, the region is home to about 750,000 people. The workforce of roughly 404,000, live within a 45-minute draw area. Known for its extraordinary quality of life and affordable cost of living (currently one of the lowest in the western states, according to the ACCRA Cost of Living Index), the Valley is consistently ranked by Forbes, The Wall Street Journal, Livability and Inc. Magazine as one of the best places in the U.S. to live and work.

Commuting in the Valley

The major interstate serving the Treasure Valley is I-84, running through the metro area’s major cities (Boise, Meridian, Nampa and Caldwell). Branching off to the northeast is I-184, which runs into downtown Boise. Daily commutes are easy, with several U.S. and state highways providing direct routes and minimal traffic. The average commute time is only 18 minutes. Public transportation is handled by ValleyRide, Treasure Valley Transit and ACHD Commuteride.

Recreation

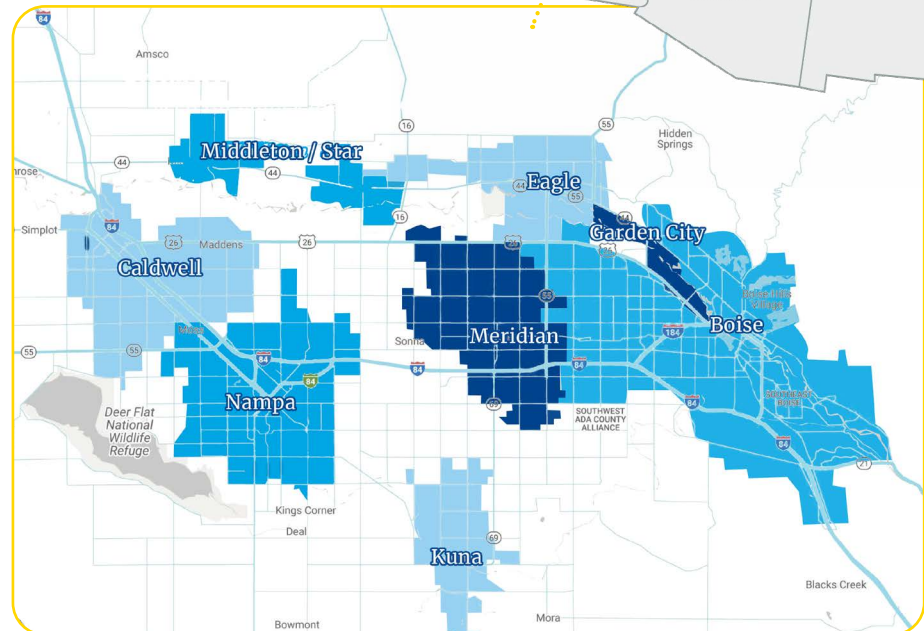
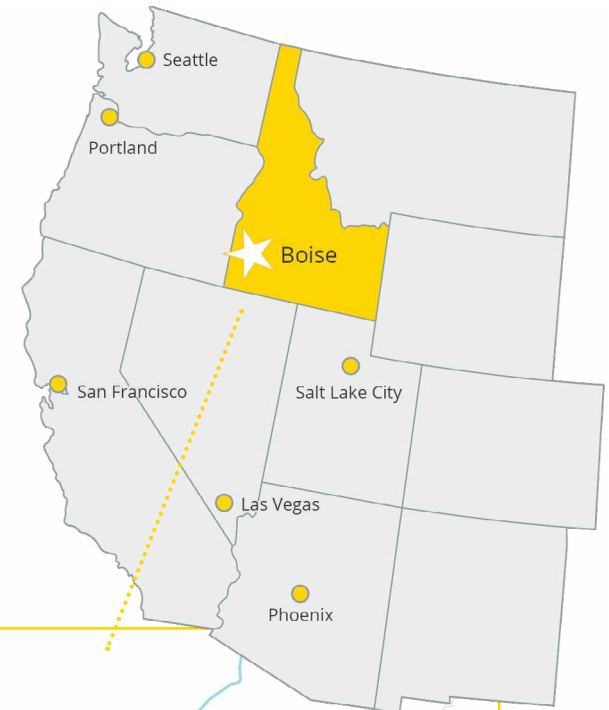
The Boise River runs through downtown and is accessible through a greenbelt system with over 25 miles of bike paths and 850 acres of parks. Up in Foothills you’ll find more than 135 miles of nationally acclaimed hiking and mountain biking trails that extend from the city up to Bogus Basin Ski Area. Only 17 miles from the city center Bogus Basin offers winter skiing and summer adventure. With world-class golf courses, hiking, fishing and mountain biking, the recreation opportunities are virtually unlimited within a 30-minute drive.

Diversity

The City of Boise has been recognized for its work welcoming over 800 new citizens (refugees) each year from over 20 foreign countries. Annual diversity events and resources include PRIDE activities, The Basque Cultural Center, Hispanic Cultural Center and the Black History Museum. More than 90 different languages are spoken in the Boise School District and the Mexican Consulate also has an office in Boise.

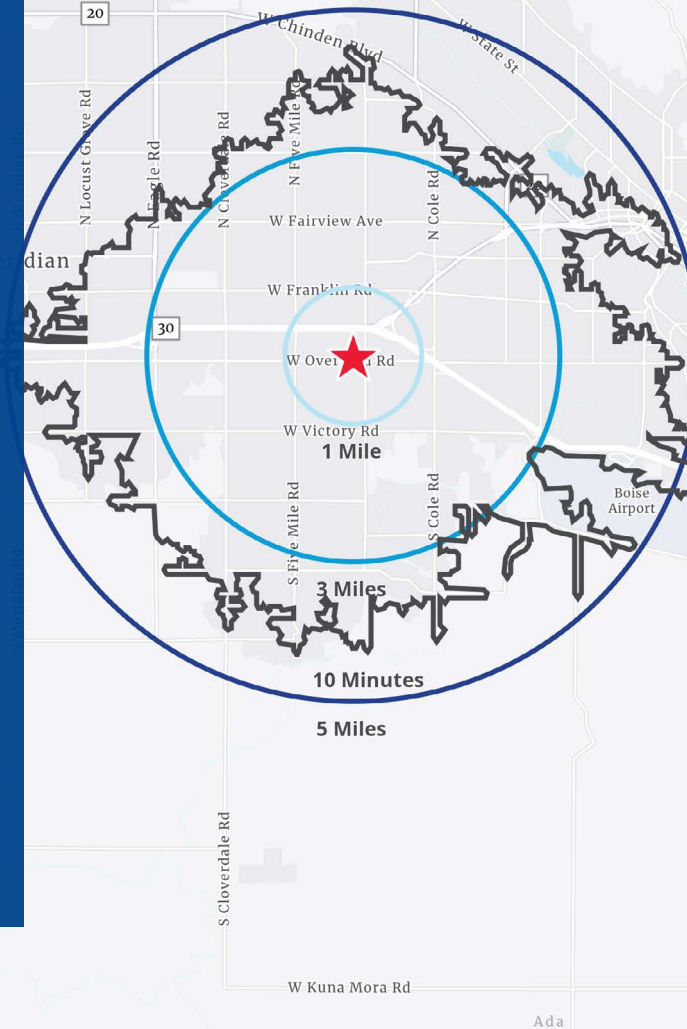
What about logistics?

There are 50 motor freight companies traveling 5 interstates, 20 U.S. highways and 30 state highways that serve the Boise Valley. More than 1,600 miles of rail line through Union Pacific and Burlington Northern Santa Fe provide connection points to Canada, Mexico and the U.S. They are aided by the state’s regional line and 6 short line railroads. Annually, the rail system transports over 11 million tons of freight.



Demographics

	1 Mile	3 Miles	5 Miles	10 Min Drive
Population				
2025 Estimated Population	8,686	90,462	244,710	108,399
2030 Projected Population	8,941	95,052	260,764	115,388
2010 Census Population	7,393	75,607	194,404	126,805
Projected Change '25-'30	0.58%	0.99%	1.28%	1.26%
Household				
2025 Estimated Households	3,256	36,305	98,059	42,231
2030 Projected Households	3,396	38,614	106,360	45,700
2010 Census Households	2,740	29,270	75,674	48,693
Historical Change '25-'30	0.85%	1.24%	1.64%	1.59%
Income				
2025 Est. Average HH Income	\$114,670	\$108,080	\$112,351	\$111,852
2025 Est. Median HH Income	\$91,031	\$80,647	\$83,662	\$84,596
Misc.				
2025 Median Home Value	\$503,825	\$492,668	\$529,229	\$494,110
'19-'23 Median Gross Rent	\$1,699	\$1,377	\$1,354	\$1,399
2025 Est. Labor Population Age 16+	4,950	51,020	140,295	61,322
2025 Est. Total Housing Expenditures	\$317.4m	\$3.38b	\$9.47b	\$4.06b



Colliers

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