SPACE FOR LEASE

PRICED TO SELL



PROPERTY FEATURES:

- * Approx. 1,125 sq. ft.
- * Join Full Strip Mall
- * Tables May be Available to Remain with Lease
- * Private Restroom
- * Ample Parking
- * High Traffic Counts
- * Signage

DIRECTIONS:

From Route 120 & Route 45: North on Route 45 to Schoolhouse Plaza (corner of Old Plank)









115 S. US Hwy. 45 Grayslake, IL 60030 Asking

\$1,695 per month

Grayslake Route 45 retail/professional office space available. Formerly Tang's extra dining area this 1,125 sf space is no longer necessary "post pandemic". Gross lease where landlord pays snow removal, lawn maintenance, parking lot maintenance, real estate taxes and building insurance. Tenant pays utilities. Current tenant flexible on occupancy and may allow tables and booths to be used by new tenant. Ideal for coffee shop, donut shop, massage therapy, pizza parlor, law office, accounting office, acupuncture, dental, vein therapy, esthetician, book store, martial arts, etc... Landlord will partition the space. Rear door access for material and supply deliveries. Join Tang's, Foremost, Cut and Tan, Local Nails and Lewis Florist at School House Plaza (The southeast corner of Rt 45 and Old Plank Road). Broker interest. Contact broker for showings.



Robert E. Frank, GRI

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Retail/Stores MLS #: **11845699** List Price: Status: List Date: 07/28/2023 Orig List Price: **ACTV** List Dt Rec: **07/28/2023** Sold Price: Area: 30

115 S US Highway 45, Grayslake, IL 60030 Address:

From Route 120 & Route 45: North on Route 45 to Schoolhouse Directions:

Plaza to Unit in Strip Mall (corner of Old Plank)
Lst. Mkt. Time: 22 Rente

Rented Price:

Lease Price SF/Y: \$18.08 Contract: Mthly. Rnt. Price: \$1,695 Concessions:

Unincorporated: No CTGF: Subdivision: County:

Lake Commercial Year Built: 1980 PIN #:

Zoning Type: Actual Zoning: Multiple PINs: Relist:

List Price Per SF: \$0 Min Rentbl. SF:

1125 Subtype: Restaurant, Sold Price Per SF: \$0 Max Rentbl. SF: 1125

Strip Center

Avon

Lot Dimensions: County

223 X 22 X Lot Size Source: **188 X 243** Records

X 200

Apx. Tot. Bldg SF: # Units: # Stories: 1 6 Land Sq Ft: 48061 Gross Rentbl. Area: Unit SF: 1125 (

> Leasable Area Units: Square Feet)

Net Rentable Area: # Tenants: Lease Type: Gross Estimated Cam/Sf: \$0 Est Tax per SF/Y: \$0

Buyer Ag. Comp.: 1/2 MONTH'S RENT - \$100 (GL)

Mobility Score:

Closed Date:

Township:

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Remarks: Grayslake Route 45 retail/professional office space available. Formerly Tang's extra dining area this 1,125 sf space is no longer necessary post pandemic". Gross lease where landlord pays snow removal, lawn maintenance, parking lot maintenance, real estate taxes and building insurance. Tenant pays utilities. Current tenant flexible on occupancy and may allow tables and booths to be used by new tenant. Ideal for coffee shop, donut shop, massage therapy, pizza parlor, law office, accounting office, acupuncture, dental, vein therapy, esthetician, book store, martial arts, etc... Landlord will partition the space. Rear door access for material and supply deliveries. Join Tang's, Foremost, Cut and Tan, Local Nails and Lewis Florist at School House Plaza (The southeast corner of Rt 45 and Old Plank Road). Broker interest. Contact broker for showings.

Frontage Acc: State Road Current Use: Commercial, Restaurant/bar Known Encumbrances: None Known Location: Corner, High Traffic Area # Drive in Doors:0 # Trailer Docks:0

Gas Supplier: < span class="value" \$addtruncate>Nicor Gas

Ceiling Height:9

Electric Supplier: < span class="value" \$addtruncate>Commonwealth Edison

Construction: Brick, Concrete Exterior: Brick Foundation: Concrete

Roof Structure: Flat Roof Coverings: Membrane

Docks: None Misc. Outside: # Parking Spaces:45 Indoor Parking:

Outdoor Parking:31-50 Spaces

Parking Ratio:

Extra Storage Space Available: No Misc. Inside: Air Conditioning, Private

Restroom(s)

Floor Finish: Carpet, Varies

Air Conditioning: Central Air Electricity: 101-200 Amps Heat/Ventilation: Forced Air, Gas Fire Protection: Fire Extinguisher/s

Water Drainage:

Utilities To Site: Electric to Site, Gas to Site, Sanitary Sewer to Site, Water to Site Tenant Pays: Air Conditioning, Electric, Heat, Janitorial, Repairs & Maintenance,

Scavenger, Water/Sewer

HERS Index Score: Green Disc: Green Rating Source: Green Feats: Backup Info:

Sale Terms: Possession:

Cap Rate:

Expense Year:

Loss Factor:

Financial Information Gross Rental Income: Annual Net Operating Income: \$0

\$20,268 Real Estate Taxes: 2022 Tax Year: Special Assessments: No Fuel Expense (\$/src):

Trash Expense (\$/src): Operating Expense Includes: Broker:

MLS #: 11845699

Individual Spaces (Y/N): Total Income/Month: Net Operating Income Year: Total Annual Expenses:

Insurance Expense (\$/src): /

Expense Source: Frequency: Electricity Expense (\$/src): /

Not Applicable

Water Expense (\$/src):/ Other Expense (\$/src): /

Total Building (Y/N):

Total Income/Annual:

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More Agent Contact Info:

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Prepared By: Robert E Frank, GRI | Robert E. Frank Real Estate | 08/18/2023 01:09 AM