Hia

COMMERCIAL LAND FOR SALE

3226 Oak Street, Brainerd, MN 56401

CC CLOSE CONVERSE Commercial Real Estate | Business Brokerage

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Features

Commercial Acreage.

Excellent opportunity to acquire and develop commercial acreage located on the east edge of Brainerd near Hwy 18 and Hwy 25. Prime frontage along Oak street would benefit a commercial storage facility, office-service business, or a multi-family residential development. Close to schools, churches, shopping, dining, entertainment and recreation.



Address:	3226 Oak Street, Brainerd, MN 56401		
Directions:	From Hwy 210 (Washington Street) / Hwy 371 (S 6th Street) intersection in Brainerd - South on S 6th Street - East on Oak Street - Property is on the South just before the Timberland Townhomes		
Lot Size:	7.29 Acres (317,552 sq. ft.) 4 Acres Low 3.29 Acres High		
Lot Dimensions:	Арргох. 250.29' x 1,270.39' x 250.10' x 1,271.84'		
Frontage:	Approx. 250' on Oak Street		
Access:	Oak Street		
PRICE REDUCED:	\$299,000 \$199,000		
2024 Real Estate Taxes:	\$306		
	Continued on next page.		

Close Converse: The above information has been obtained from the property owner or other sources that we deem reliable, however, neither the owner nor Close Converse guarantees the accuracy of such information. No part of this information may be reproduced, adapted, or transmitted without the prior written consent of Close Converse.



Features

Water & Sewer:	City (In the Street - Not Hooked Up)	
Available Utilities:	Natural Gas, Electric, Phone, Cable & Internet	
Land Use Permit:	Owner has an Approved Land Use Permit for Storage Buildings	
Zoning:	Commercial District 1 (C-1). The purpose of this district is to provide adequate areas for general retail, wholesale, office, and service activities located as permitted uses in areas adjacent to incorporated municipalities. C-1 commercial districts shall be located along federal, state, or county highways.	
PID#:	81290531	
Legacy PID#:	790293100AC0009	
Legal Description:	All that pt of NE 1/4 of SW 1/4 Sec 29 lying E of the fol desc line: comm at the NW cor of sd NESW then S 88D 37'36" E assm bear 367.1 ft to the POB of a line to be desc then S 1D 7'30" E to the S line of sd NESW & there ending & lying W of a line desc as fol: comm at the NW cor of sd NESW then S 88D 37'36" E alg the N line of sd NESW 617.1 ft to the POB of the line to be desc then S 1D 7'30" E 1320 ft M/O/L to the S line of sd NESW & there ending.	
Residential Neighbors:	Residential neighbors include Timberland Townhomes, Oak Heights Apartments, Brainerd Oaks, Seventh Day Adventist Church, Silver Maple Residence, Marsh Run Townhomes, Carefree Living, Ridgeview Apartments, Happy Home Care, Meadow View Manor, plus others.	
Neighboring Businesses:	Neighboring businesses include Sheridan, Casey's, CJK Group, Brainerd Sports & Marine, M&M Express, Iseman Homes, MN Dept of HR, Zeigler Cat, Jack's House Bowl, Brainerd Animal Hospital, Clark Lake Homes, Alex & Brandon's Child Safety, TCC Action, Dorcas Thrift Store, plus numerous others.	



Aerial Photo



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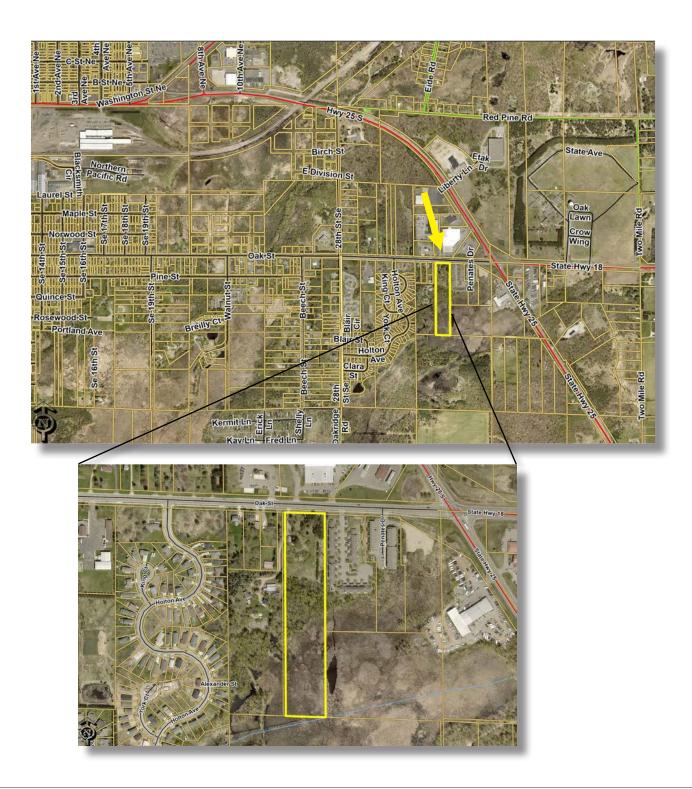
Aerial Photos



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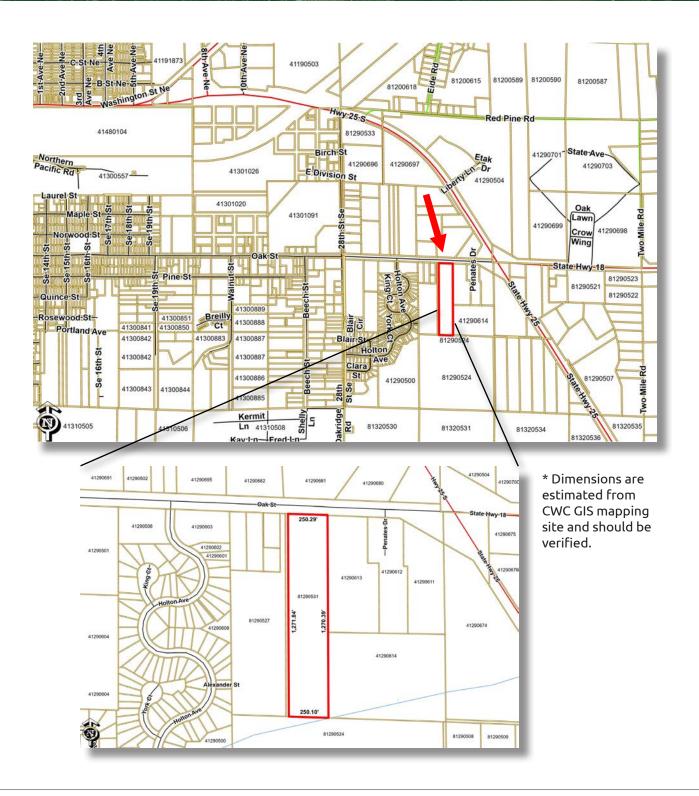
Section Aerial



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Section Map

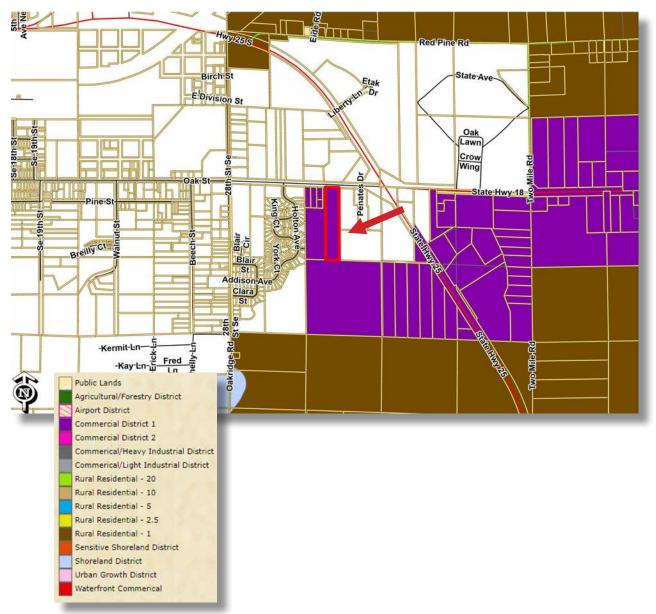


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Zoning Map

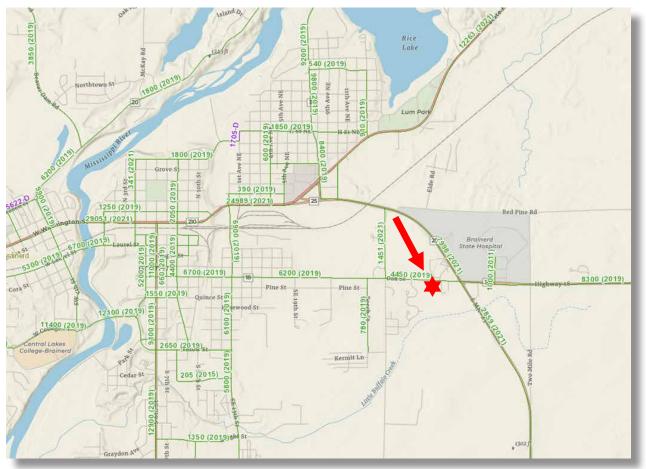
Commercial District 1







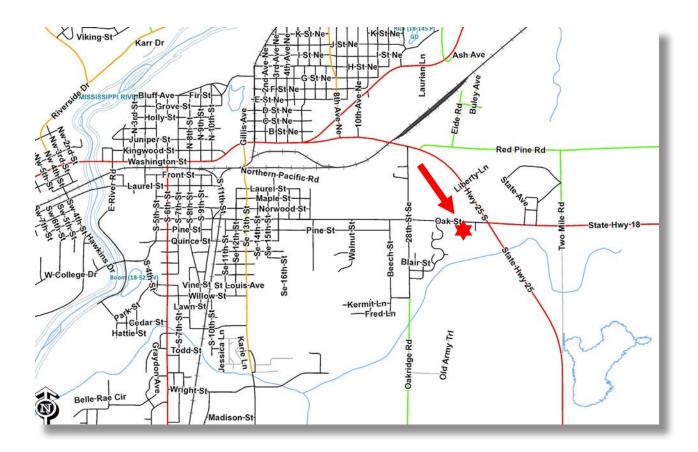
Traffic Counts: 4,450 (2019) - 6,200 (2019) on Oak St, 2,859 (2021) - 7,998 (2021) on Hwy 25 and 8,300 (2019) on Hwy 18



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Location Map



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Figures from STDB, CCIM **Demographics**

Trade Area 2023 Population (Incl	udes the following counties): Crow Wing County Cass County Total Trade Area Population	67,515 31,064 98,579
2023 Population:	Baxter Brainerd	9,085 31,623
Estimated Summer Population:	Brainerd/Baxter	200,000+
Projected Population Growth Cha	ange 2023-2028: Crow Wing County Brainerd	0.30% 0.37%
Households in 2023:	Crow Wing County Brainerd	28,623 13,033
2023 Median Household Income:	Crow Wing County Brainerd	\$67,281 \$63,898
Crow Wing County Retail Sales in 2012:		\$1,124,967,000
Leading Employers in Crow Wing	County in 2022: Essentia Health Cuyuna Regional Medical Center Brainerd School District Grandview Lodge Breezy Point Resort Ascensus Clow Stamping Crow Wing County Madden's Resort Cragun's Resort Cragun's Resort Walmart Ruttgers Bay Lake Resort Cub Foods/Super Valu (3 Stores) Central lakes College Anderson Brothers Construction Pequot Lakes School District Mills Automotive Bang Printing City of Brainerd Costco Bethany Good Samaritan Woodland Good Samaritan Crosby Ironton School District Minnesota Care	Leading Employers Cont.: Landis + Gyr Northstar Plating Nortech Systems Lindar Avantech Reichert Bus Lexington Growth Zone CTC Stern Companies BTD MNDOT MNDNR TDS Graphic Packaging Crow Wing Power

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Demographics

Area Businesses: (To see a list of additional businesses, please go to www.explorebrainerdlakes.com)

Financial Institutions: 16+ (multiple locations not counted)

Churches: 30+

Schools: 15+

Golf Courses: 27+

Resorts: Birch Bay Bovd Lodae **Breezy Point Resort** Craguns Fritz's Resort Grand View Lodge Gull Lake Resort Kavanaugh's Lost Lake Lodge Maddens Manhatten Beach Lodge Quarterdeck Ruttger's Bay Lake Lodge Sullivans Plus numerous others Major Retailers: Aldi **Anytime Fitness** Ashley Furniture Auto Zone Best Buy Brother's Motorsports Cashwise Liquor (2) Christmas Point Costco Cub Foods (2) Dick's Sporting Goods **Discount Tire** Dollar Tree (2) Dondelinger Dunham's Sports East Brainerd Mall (17 Retailers) Fleet Farm Home Depot Home Goods Hobby Lobby Jiffy Lube

Major Retailers Continued: Kohl's Menards Michaels PetSmart **Planet Fitness** Super One Super Wal-Mart Takedown Gym Target The Power Lodge TJ Maxx Ulta Beauty Walgreens Westgate Mall (27 Retailers) Westside Liquor Restaurants/Fast Food: 218 Local 371 Diner Antler's Applebee's Arby's **B-Merri** Baia Della Italian Kitchen Bar Harbor Baxter's Black Bear Lodge & Saloon Blaze Pizza Blue Oyster Boulder Tap House **Breezy Point Marina Buffalo Wild Wings** Burger King **Burritos California** Caribou Coffee (4) Char China Garden Chipotle Coco Moon **Cold Stone Creamery** Cowboy's Cragun's Legacy Grill Cru Culver's Dairy Queen (3) **Diamond House** Domino's Pizza (3)

Restaurants/Fast Food Continued: Dough Bros. Dunmire's (2) El Tequila Ernie's **Firehouse Subs** Five Guvs Four Seas Grizzly's Grill & Saloon Hardee's Hunt 'N Shack Ippin Ramen & Sushi Jack's House Jersey Mike's Jimmy John's Jr's No. 19 BBQ KFC Little Caesar's Loco Express Lucky's Madden's Classic Grill Manhattan Beach Maucieri's McDonalds (2) Moonlite Bay Papa Murphy's Pizza Perkins Pine Peaks Pizza Hut Pizza Ranch Poncho & Lefty's Rafferty's Pizza (4) **Riverside** Inn Ruttger's Sakura Senor Patron Sherwood North Slice on Oak Starbucks (3) Subway (4) Sunshine's Summer House Taco Bell Taco John's The Barn The Commander The Pines at Grandview Timberjack Wendy's (2) Ye Ole Wharf



Thank You

Thank you for considering this Close - Converse opportunity

Close - Converse is pleased to present this real estate opportunity for your review. It is our intention to provide you with the breadth of information and data that will allow you to make an informed decision.

We are here to help

Please review this package and contact us with any questions you may have. We are prepared to discuss how this property meets your needs and desires. Facts, figures and background information will aid in your decision. Should you need specialized counsel in the areas of taxation, law, finance, or other areas of professional expertise, we will be happy to work with your advisor or, we can recommend competent professionals.

How to acquire this opportunity

When you have made a decision to move forward, we can help structure a proposal that covers all the complexities of a commercial real estate transaction. As seller's representatives, we know the seller's specific needs and can tailor a proposal that expresses your desires, provides appropriate contingencies for due diligence and results in a win-win transaction for all parties.

Agency and you

Generally, we are retained by sellers or landlords to represent them in the packaging and marketing of their commercial, investment or development real estate. You are encouraged to review the Minnesota disclosure form "Agency Relationships in Real Estate Transactions" which is enclosed at the end of this package. If you have questions about agency and how it relates to your search for the right property, please ask us. We will answer all your questions and review the alternatives.

Should you wish to pursue this opportunity, please acknowledge your review of "Agency Relationships" by signing, dating and returning it to us.



Agency Disclosure

AGENCY RELATIONSHIPS IN **REAL ESTATE TRANSACTIONS**

1. Page 1 MINNESOTA LAW REQUIRES that early in any relationship, real estate brokers or salespersons discuss with consumers what type of agency representation or relationship they desire. "The available options are listed below. This is not a contract. This is an agency disclosure form only. If you desire representation you must enter into a written contract, according to state law (a listing contract or a buyer/lenant representation contract). Until such time as you choose to enter into a written contract for representation, you will be treated as a customer and will not receive any representation from the broker or salesperson. The broker or salesperson will be acting as a Facilitator (see paragraph IV on page two (2)), unless the broker or salesperson is representing another party, as described below. ACKNOWLEDGMENT: I/We acknowledge that I/we have been presented with the below-described options. I/We understand that until I/we have signed a representation contract, I/we am/are not represented by the broker/salesperson. I/We understand that written consent is required for a dual agency relationship. 9. 10. 11. THIS IS A DISCLOSURE ONLY, NOT A CONTRACT FOR REPRESENTATION. 12. 13. (Signature (Signature (Date) Seller's/Landlord's Broker: A broker who lists a property, or a salesperson who is licensed to the listing broker, represents the Seller/Landlord and acts on behalf of the Seller/Landlord. A Seller's/Landlord's broker owes to the Seller/Landlord the fiduciary duties described on page two (2).⁽²⁾ The broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3, does not paply to rental/least transactions.) If a broker or salesperson working with a Buyer/Tenant as a customer is representing the Seller'Landlord, he or she must act in the Seller's/Landlord's best interest and must tell the Seller/Landlord any information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In that case, the Buyer/Tenant will not be represented and will not receive advice and coursel from the broker or calespectre. 15 16 17 18 19 20 21 22. 23. from the broker or salesperson Buyer's/Tenant's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent and act on behalf of the Buyer/Tenant. The broker may represent the Buyer/Tenant only, and not the Seller/Landlord, even if he or she is being paid in whole or in part by the Seller/Landlord. Buyer/Sreanart's broker overs to the Buyer/Tenant the fiduciary duites described on page two (2).⁶⁰ The broker must disclose to the Buyer material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer Suscer enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rentalhease transactions.) If a broker or salesperson working with a Seller/Landlord as a customer is representing the Buyer/Tenant. he or she must act in the Buyer/Sinanart's best interest and must tell the Buyer/Tenant any information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2).). In that case, the Seller/Landlord will not be represented and will not receive advice and counsel from the broker or salesperson. 24. II. Buyer's/Tenant's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent 25 26 27 28 29 30 31 32 33 34 satesperson. III. Dual Agency - Broker Representing both Seller/Landlord and Buyer/Tenant: Dual agency occurs when one broker or salesperson represents both parties to a transaction, or when two salespersons licensed to the same broker each represent a party to the transaction. Dual agency requires the informed consent of all parties, and means that the broker and salesperson owe the same duties to the Seller/Landlord and the Buyer/Tenant. This role limits the level of representation the broker and salesperson can provide, and prohibits them from acting exclusively for either party. In a dual agency, confidential information about price, terms and motivation for pursuing a transaction will be keyt confidential unless one party instructs the broker or salesperson in writing to disclose specific information about him or her. Other information will be shared. Dual agents may not advocate for one party to the detriment of the other.⁹ 35. 36. 37. 38. 39. 40. 41. 42. 43. to the detriment of the other.¹³ Within the limitations described above, dual agents owe to both Seller/Landlord and Buyer/Tenant the fiduciary duties described below.⁽⁶⁾ Dual agents must disclose to Buyers material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.) 44 45 46. 48. . I have had the opportunity to review the "Notice Regarding Predatory Offender Information" on 49 page two. (2) 50. Page 2 IV. Facilitator: A broker or salesperson who performs services for a Buyer/Tenant, a Seller/Landlord or both but does not represent either in a fluciary capacity as a Buyer's/Tenant's Broker, Seller's/Landlord's Broker or Dual Agent. THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OF THE FIDUCIARY 51 52 53 Agent. THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OF THE FIDUCIARY DUTIES LISTED BELOW, EXCEPT CONFIDENTIALITY, UNLESS THOSE DUTIES ARE INCLUDED IN A WRITTEN FACILITATOR SERVICES AGREEMENT. The facilitator broker or salesperson owes the duty of confidentiality to the party but owes no other duty to the party except these duties required by law or contained in a written facilitator services agreement, if any, in the event a facilitator broker or salesperson working with a Buyer' Tenant shows a property listed by the lacilitator broker or salesperson, then the facilitator broker or salesperson, working with a Seller/Landlord, accepts a showing of the property by a Buyer/Tenant being represented by the facilitator broker or salesperson, must act as a Buyer's/Tenants Broker (see paragraph 10 m page one (1)). 54 55 56 57 58 59. 60. 61. 62. This disclosure is required by law in any transaction involving property occupied or intended to be occupied by one to four families as their residence. 63. 64. The fiduciary duties mentioned above are listed below and have the following meanings: 65. The fiduciary duties mentioned above are listed below and have the following meanings: Logalty - broker/salesperson will act only in clent(s) best interest. <u>Obscience</u> - broker/salesperson will do clent(s) and therest. <u>Confidentially</u> - broker/salesperson will do clent(s) and material facts of which broker/salesperson has knowledge which might reasonably affect the client(s) was and enjoyment of the property. <u>Confidentially</u> - broker/salesperson will key clent(s) confidences unless required by law to disclose specific information (such as disclosure of material facts to Buyers). <u>Reasonable Cara</u> - broker/salesperson will key reasonable care in performing duties as an agent. <u>Accounting</u> - broker/salesperson will account to client(s) for all client(s) 'money and property received as agent. 66 67. 69 70. 71. 72. 73. If Seller(s)Landlord(s) elect(s) not to agree to a dual agency relationship. Seller(s)Landlord(s) may give up the opportunity to sell/lease the property to Buyer(s)/Tenant(s) represented by the broker/salesperson. If Buyer(s)/ Tenant(s) elect(s) not to agree to a dual agency relationship, Buyer(s)/Tenant(s) may give up the opportunity to purchase/lease properties listed by the broker. 74. 75. 76. NOTICE REGARDING PREDATORY OFFENDER INFORMATION: Information regarding the predatory offender registry and persons registered with the predatory offender registry under MN Statute 243.166 may be obtained by contacting the local law enforcement offices in the community where the property is located, or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections Web site at 78. 79 81

w.corr.state.mn.us.

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MN:AGCYDISC-2 (8/14)



Contact

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