

DISCLAIMER AND LIMITING CONDITIONS

Newmark (the "Agent") has been engaged as the exclusive sales representative for the sale of the BLM Cañon City and USFS Pueblo Portfolio (the "Property") by 'the owner' (the "Seller").

This Memorandum does not constitute a representation that the business or affairs of the Property or Seller since the date of preparation of this Memorandum have remained the same. Analysis and verification of the information contained in this Memorandum are solely the responsibility of the prospective purchaser.

Additional information and an opportunity to inspect the Property will be made available upon written request of interested and qualified prospective purchasers. Seller and Agent each expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers regarding the Property, and/or terminate discussions with any party at any time with or without notice. Seller reserves the right to change the timing and procedures for the Offering process at any time in Seller's sole discretion. Seller shall have no legal commitment or obligations to any party reviewing this Memorandum, or making an offer to purchase the Property, unless and until such offer is approved by Seller, and a written agreement for the purchase of the Property has been fully executed and delivered by Seller and the Purchaser thereunder.

This Memorandum and the contents, except such information which is a matter of public record or is provided in sources available to the public, are of a confidential nature. By accepting this Memorandum, you agree that you will hold and treat it in the strictest confidence, that you will not forward, photocopy or duplicate it, that you will not disclose this Memorandum or any of the contents to any other entity (except to outside advisors retained by you, if necessary, for your determination of whether or not to make a proposal and from whom you have obtained an agreement of confidentiality) without the prior written authorization of Seller or Agent, and that you will not use this Memorandum or any of the contents in any fashion or manner detrimental to the interest of Seller or Agent.





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EXECUTIVE SUMMARY

BLM and USFS Portfolio in the State of Colorado

Opportunity to acquire a two-property, +/- 47,920 SF fully leased GSA portfolio in Colorado, tenanted by the Bureau of Land Management (BLM) and United States Forest Service (USFS). The portfolio includes a +/- 26,500 SF facility in Cañon City and a +/- 21,420 SF facility in Pueblo. Both assets are single-story, built-to-suit facilities constructed to federal specifications and situated on a combined +/-6.13 acres with dedicated on-site parking.

The Cañon City property, built in 2008, is occupied by BLM and USFS and serves as a strategic field office for the BLM's Royal Gorge Field Office. This location oversees more than 600,000 acres of public lands across central Colorado, providing resource management, fire mitigation, conservation programs, and public recreation access. The Pueblo facility, built in 2002, houses the USFS Region 2 Rocky Mountain Service Center, which delivers technical and administrative support for forest management, wildfire response, environmental planning, and interagency coordination across multiple national forests.

- Current leases expire in 2027 & 2028
- Built-To-Suit facilities constructed to federal specifications and designed for agency-specific needs
- BLM Royal Gorge Field Office manages extensive public lands and recreation in central Colorado
- USFS Service Center in Pueblo provides logistical, administrative, and planning support for regional forest operations
- Ample on-site parking, including 70 spaces at the Pueblo location









SALE PRICE:

\$7,195,016

NOI:

\$665,539

CAP RATE:

9.25%

PORTFOLIO SIZE:

47,920 SF

TENANT OVERVIEW

The United States Forest Service (USFS), under the Department of Agriculture, and the Bureau of Land Management (BLM), under the Department of the Interior, are federal agencies responsible for managing vast public lands across the U.S. USFS oversees 193 million acres of national forests and grasslands, focusing on wildfire response, forest health, and conservation. BLM administers 245 million acres, managing natural resources, recreation, and land use planning. The Pueblo USFS facility supports regional forest operations and interagency coordination, while the BLM Royal Gorge Field Office in Cañon City manages 600,000 acres in central Colorado. Both agencies are backed by strong federal funding, with USFS requesting \$9.7 billion and BLM \$1.5 billion in FY 2025 budgets.





CAÑON C	ITY	PUEBL	O
Lease Square Footage	26,500 SF	Lease Square Footage	21,420 SF
Lease Commencement	February 14, 2008	Lease Commencement	June 1, 2022
Lease Expiration	February 13, 2028	Lease Expiration	May 31, 2027
Current Shell Rent	\$404,430	Current Shell Rent	\$400,982.40
Current Operating Cost Rent	\$66,679	Current Operating Cost Rent	\$26,989.20
Current Total Rent	\$471,109	Current Total Rent	\$480,858.66
Tax Base	\$31,783.44	Tax Base	\$45,616.56

BLM CAÑON CITY

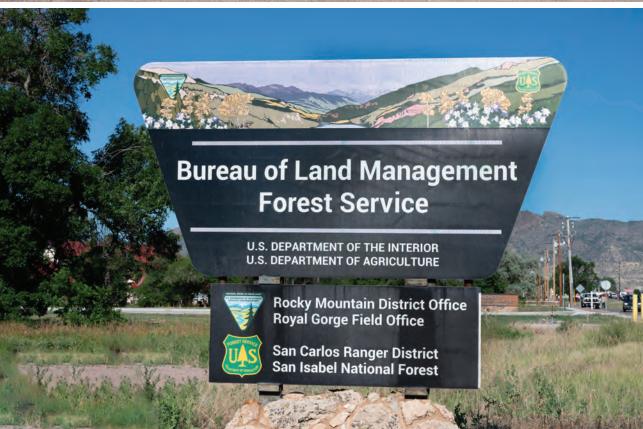
PROPERTY INFORMATION

3028 E Main St Address Cañon City, CO 81212 **Building Size** 26,500 SF 3.75 AC Site Size Year Built/Renovated 2008 78 Surface Spaces **Parking** 22 marked spaces for visitors 4 pull-throughs for RVs **Stories** Tenancy Single

FINANCIAL INFORMATION

Occupancy	100%
Price	\$3,116,043
Lease Expiration	February 13, 2028
Current Total Rent	\$471,109
Current NOI	\$288,234
Cap Rate	9.25%





ALTA/ACSM LAND TITLE SURVEY

N&S SUBDIVISION, FILING NO. 2, A VACATION AND REPLAT OF N & S SUBDIVISION

N

SECTION 35, TOWNSHIP 18 SOUTH,

RANGE 70 WEST OF THE 6TH P.M.,

CITY OF CANON CITY, COUNTY OF FREMONT,

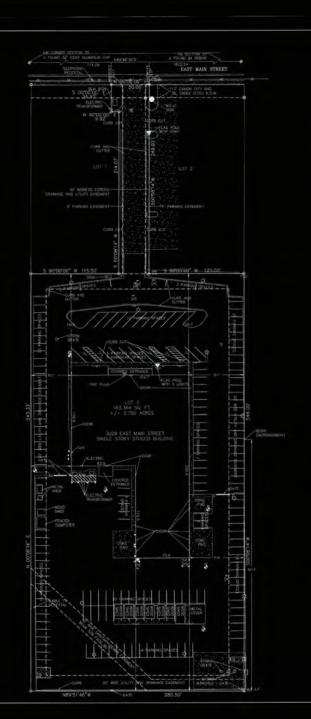
STATE OF COLORADO

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- 6. HANCICAPPED PARKINI
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- B. SET DEBUG AND CAR
- O FOUND REBAR AND CAP LS# 3
- O FOUND REBAR AND CAP LS# 376
- CONCRE
- ASPHALT



NOTICE: ACCORDING TO COLORADO LAW YOU MUST COMMENCE ANY LEGAL. ACTION BASED UPON ANY DEFECT IN THIS SURVEY WITHIN THREE YEAR AFTER YOU FIRST DISCOVER SUCH LEFECT, IN NO EVENT MAY ANY ACTION BACK UPON ANY DEFECT IN THIS SURVEY BE COMMENCED MORE THAN TON YEARS FROM THE DATE OF CORTINICATION SHOWN HEREON.





NOTES:

- THIS PROPERTY IS SUBJECT TO RESERVATIONS, RESTRICTIONS, COVENANTS AND EASEMENTS OR RECORD ON IN PLACE.
- THIS SURVEY IS BASED ON THE RECORDED PLAT OF "N & S SUBDIVISION, FILING NO. 2", T TITLE COMMITMENT PREPARED BY LAND TITLE GUARANTEE COMPANY AND CORNERS FOUND PLACE.
- 3. DATE OF THIS SURVEY WAS AUGUST 19, 2010.
- THIS PROPERTY IS CUITSDE THE 100 YEAR FLOOD PLAIN AS DEFINED BY FEMA FLO SEPTEMBER 19, 2007.
- 5. THIS PROPERTY CONTAINS 5 HANDICAP AND 160 REGULAR PARKING SPACE
- B. THE 15 SANDTARY SENSER EASIMENT OROSSING THE SOUTHERTLY PORTION OF THE PROPERTY WAS PLOTTED AS DESCRIBED ON THE DOCUMENT RECORDED BY BOOK 528 AT PACE 80, NO AT THE GRAPHIC LOCATION OF THE 20' SENER EASEMENT AS SHOWN ON THE RECORDED PLA
- 7. HIS SURVEY BOD'S NOT CONSTIDUTE A THE STANCH BY HOMESTEAD SURVEYNING, NO. TO DETURNER, OMERSHAP OF EXCENSIVE THE STANCH STANCH SURVEYNING, NO. TO DETURNER OF THE STANCH STANCH STANCH SURVEYNING, NO. EDEED UPON ALTA. COMMINDIA ORDER NO. PEPENSOZIYS/ PREPARED BY LAND TITLE CLARAFIEE COMPANY, EFFECTIVE DATE MAY 17, 2010 of 15.00 PM.
- THE 17' WIDE CANYON CITY AND OIL CREEK DITCH R.O.W. WAS INCLUDED IN THE BOUNDA OF THIS SURVEY PER THE RECORDED PLAT OF THE N & S SUBDIVISION, FILING NO. 2.

PROPERTY DESCRIPTION

LOT 3, N & S SUBDIVISION, FILING NO. 2, A VACATION AND REPLAT OF N& S SUBDIVISION, CARC

SURVEYOR'S STATEMENT

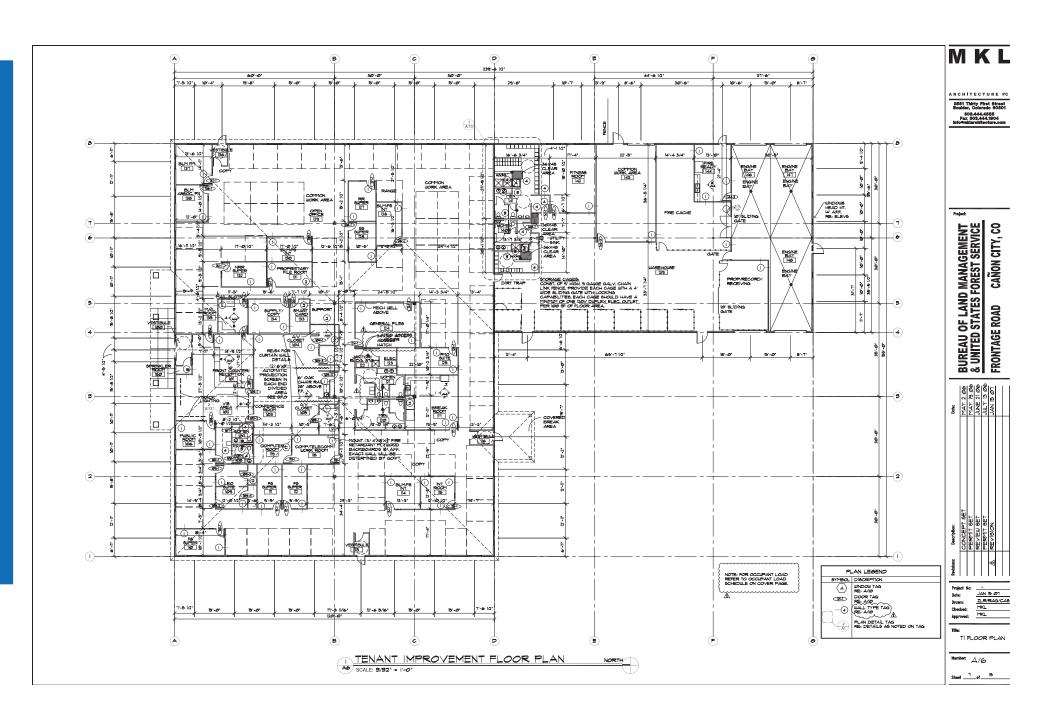
TO US BANK NATIONAL ASSOCIATION, CARON CITY AND BLM LLC., A COLORADO LIMITED L'ABILIT

THIS IS TO CERTIFY THAT THIS MAP OR PLAT AND THE SURVEY ON WHICH IT IS BASED WE MADE IN ACCORDANCE WITH THE "MANUARY STRANDARD DETAIL REQUIREMENTS FOR ALLY ACLAIN THIS SURVEYS." JOHNTY ESTRANDARDS AND ADPRED BY ALTA AND NSPS IN 2004, A NOLUCUS HERBY 1. 2, 1, 4, 8, 9, 10 AND 110 OF TABLE A HIPPEROF PURSUANT TO 1 ACCURACY STANDARDS AS ADDRED BY ALTA AND NSPS AND IN EFFECT ON THE CARE OF THE CATHOLOGICAL UNDERSOUND PURSUES THAT IN MY PROFESSIONAL OF ORNOWING, AS A LINE OF THE CATHOLOGICAL PROFESSIONAL OF THE SURVEY OF

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BLM CAÑON CITY



PROPERTY AERIAL



USFS PUEBLO

PROPERTY INFORMATION

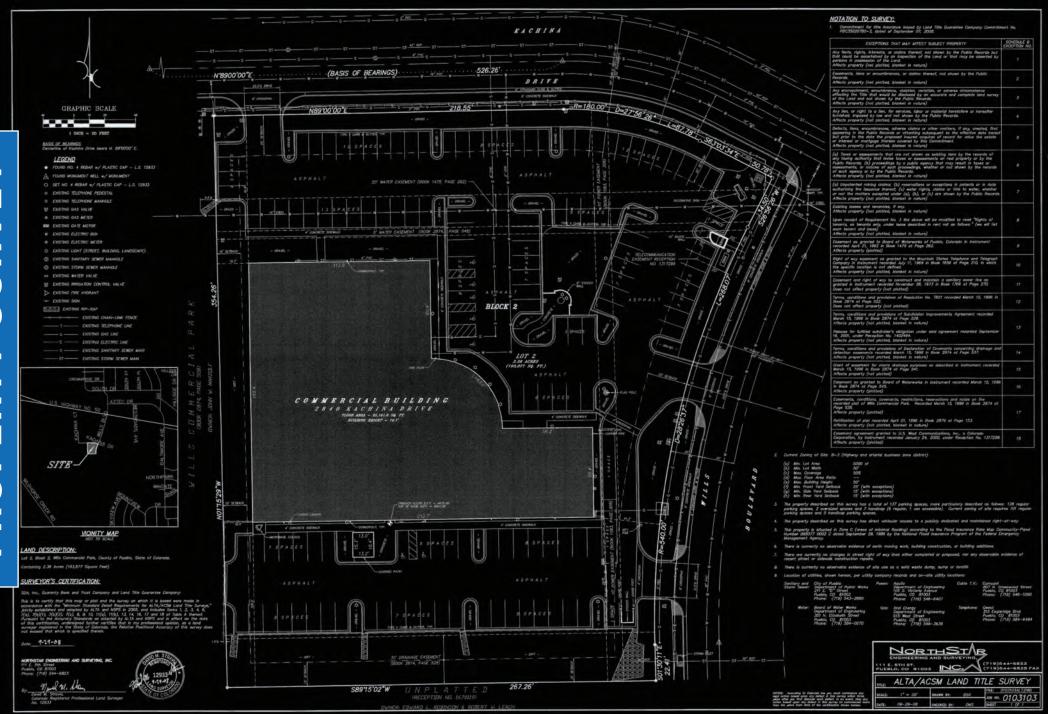
Address	2840 Kachina Dr Pueblo, CO 81008
Building Size	21,420 SF
Site Size	2.38 AC
Year Built/Renovated	2002
Parking	70 Surface Spaces
Stories	1
Tenancy	Single

FINANCIAL INFORMATION

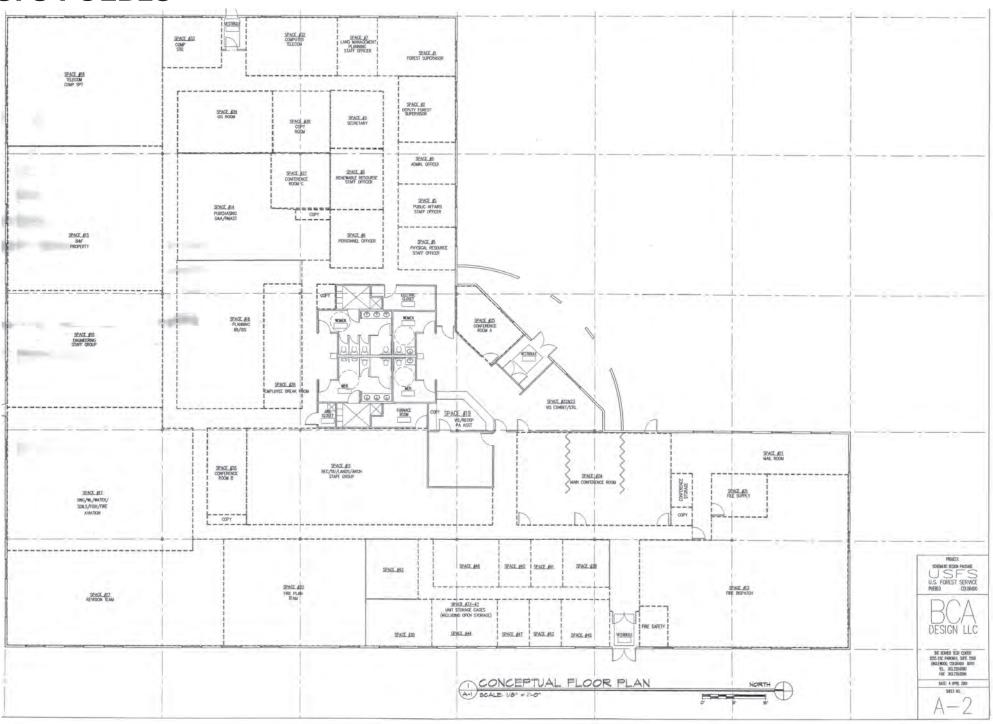
Occupancy	100%
Price	\$4,078,973
Lease Expiration	May 31, 2027
Current Total Rent	\$480,858.66
Current NOI	\$377,305
Cap Rate	9.25%







USFS PUEBLO



PROPERTY AERIAL



SAMPLETEAM CLOSINGS

















SAMPLETEAM CLOSINGS

















GLOBAL REACH

Newmark by The Numbers

Newmark's company-owned offices and business partner as of January 30, 2025.

8,000+

PROFESSIONALS

OFFICE LOCATIONS

ANNUAL REVENUES'

A Smarter, **Seamless Platform**

Newmark Group, Inc. (Nasdag: NMRK), together with its subsidiaries("Newmark"), is a world leader in commercial real estate, seamlessly powering every phase of the property life cycle.

Newmark enhances its services and products through innovative real estate technology solutions and data analytics designed to enable its clients to increase their efficiency and profits by optimizing their real estate portfolio.

Integrated Services Platform

Our integrated platform gives clients a single source for all their real estate needs, with an emphasis on anticipating the future.



Capital Markets



Landlord Representation



Tenant Representation



Global Corporate Services



Project Management



Valuation & Advisory

GOVERNMENT LEASED CAPITAL MARKETS

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DISCLAIMERS

Newmark has implemented a proprietary database and our tracking methodology has been revised. With this expansion and refinement in our data, there may be adjustments in historical statistics including availability, asking rents, absorption and effective rents. Newmark Research Reports are available at nmrk. com/insights.

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