## Income & Expenses

Zadas

Asking Price	\$525,000
Est Renovation Cost	\$25,000
liquor license	\$5,132
Total Investment	\$555,132

## **PROJECTED INCOME** (based on current rates)

Unit	Description			Annual Rent
Zadas	current income			\$120,000
	ŀ		TOTAL ANNUAL SALES	\$120,000
Retail Space	rental	\$12/sq ft	\$700/month	\$8,400
	ŀ		•	\$128,400

## **Estimated Annual Expenses**

Inventory	\$46,151
Insurance	\$4,605
Utilities	\$2,400
Rent	
Payroll	\$21,000
Cable/Wifi	\$1,406
Advertising	\$900
Repairs, Maint.	\$2,500

TOTAL ANNUAL EXPENSES \$78,962

<b>Gross Annual Income</b>	\$128,400
Annual Expenses	\$78,962
Net Operating Income	\$49,438
Cap Rate	8.91%