# **CREATIVE OFFICE**

# PINE STREET MARKET - 20,000 SQ FT OFFICE SUITE

COMMERCIAL

126 SOUTHWEST 2ND AVENUE, PORTLAND, OR 97204





PRESENTED BY:

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# **EXECUTIVE SUMMARY**

Pine Street Market 126 Southwest 2nd Avenue | Portland, OR 97204





#### **OFFERING SUMMARY**

LEASE RATE:	\$22/SF/Year
LEASE TERM:	Negotiable
BUILDING SF:	28,898
AVAILABLE SF:	19,810
YEAR BUILT:	1886
RENOVATED:	2016
FLOORS:	2
NNN:	Call Broker for Rates
SALE:	Call Broker for Referral to JLL, the Listing Broker

#### **PROPERTY OVERVIEW**

Pine Street Market is a magnificent fusion of the 19th and 21st centuries, located at 126 SW 2nd Avenue in the heart of the city. Originally built in 1886 as a livery and horse-drawn storage facility, this mixed-use building was renovated in 2016, transforming it into a creative office on the upper floors with a vibrant food hall separately on the ground floor. The renovation included a seismic retrofit and advanced HVAC system while fore fronting original features like exposed timber and brick walls.

The office space is primarily open plan. It also includes a reception area, bike storage, four bathrooms, nine conference/team rooms, eight private booths, and a break room. The space is served by both stairs and elevator.

There are numerous parking options in downtown, including five commercial and city parking lots and garages within three blocks of Pine Street Market. The largest nearby garage is at the US Bancorp Tower.

#### **LOCATION OVERVIEW**

Nestled in the heart of Portland's dynamic Central Business District, Pine Street Market offers easy access to the city's top attractions, restaurants, nightlife, and landmarks. The building can be reached via the nearby Burnside Bridge and the Red & Blue MAX Light Rail lines, which have two stops within two blocks walk. Being downtown, Pine Street Market is less than a mile from I-5, I-84, and I-405.

Best of all, Pine Street Market itself boasts nine restaurant spaces. Current tenants include Pine Street Taproom, Little Peacock (Thai), The Mini Donut Company, Shanghai's Best (Chinese), Tavli (Mediterranean), Matsunoki (Ramen), and Tita's Juice Bar.

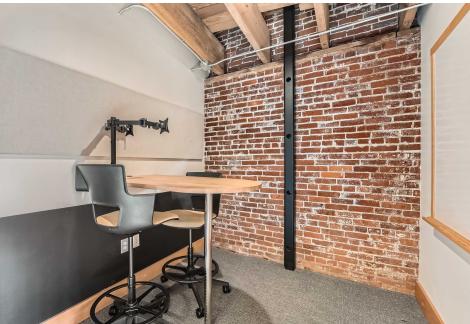


# **WORK SPACES**

Pine Street Market 126 Southwest 2nd Avenue | Portland, OR 97204













# **AMENITIES**

Pine Street Market 126 Southwest 2nd Avenue | Portland, OR 97204





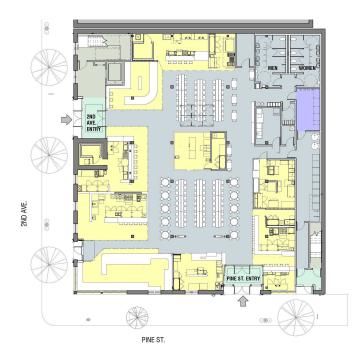
















Pine Street Market opened as a restaurant incubator to great fanfare in 2016. It continues to be a hot spot for restaurant openings, with several of its tenants opening in 2023-2024.

### **TENANTS**

- Pine Street Taproom Bar
- Little Peacock Thai Restaurant
- Shanghai's Best Chinese Restaurant
- The Mini Donut Company Bakery
- Tita's Juice Bar
- Matsunoki Ramen Japanese Restaurant
- Tavli Kafeneio Mediterranean Restaurant
- Two retail lease spaces available 1,046 Sq Ft and 434 Sq Ft

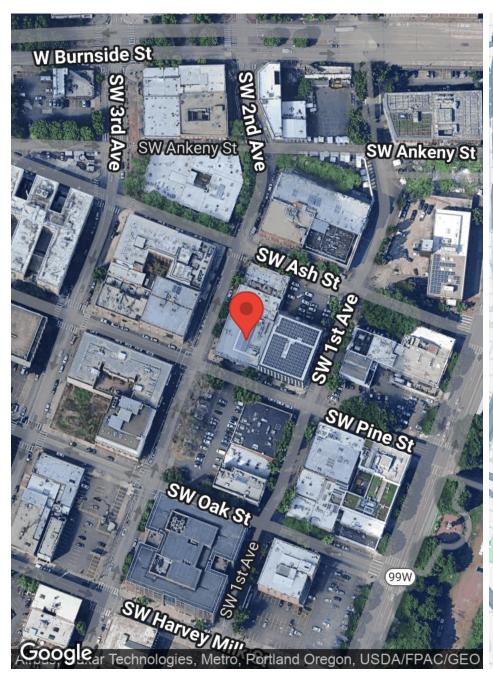


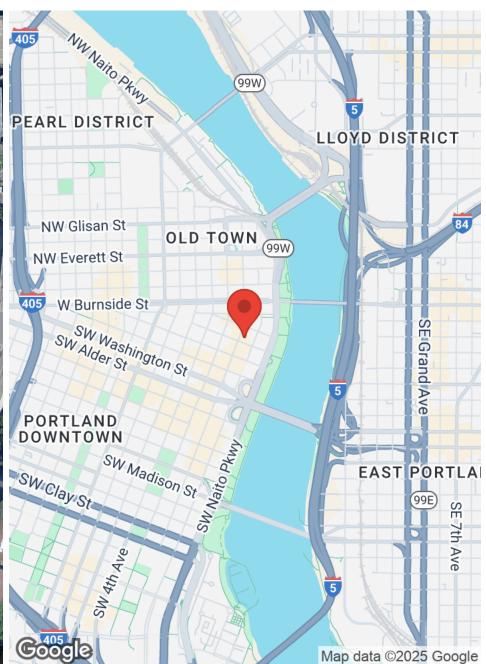


# **LOCATION MAP**

Pine Street Market

126 Southwest 2nd Avenue | Portland, OR 97204

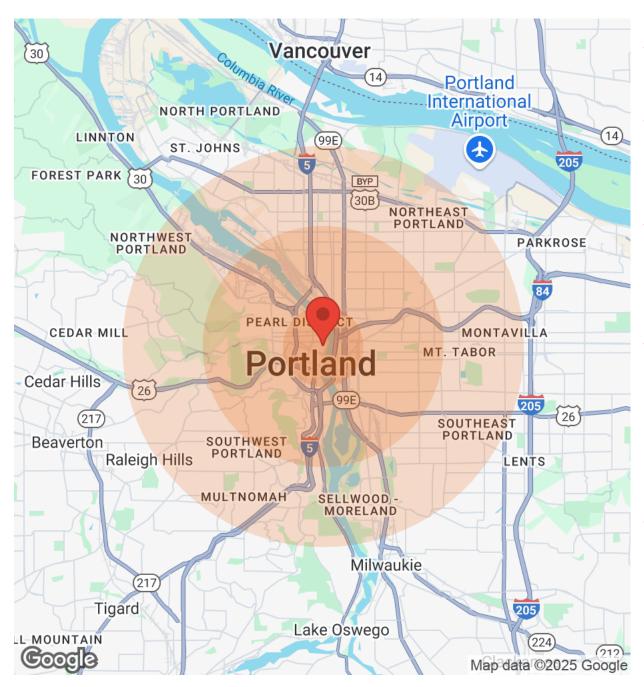






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Population	1 Mile	3 Miles	5 Miles
Male	18,575	87,070	201,673
Female	14,487	85,802	206,723
Total Population	33,062	172,872	408,396
Age	1 Mile	3 Miles	5 Miles
Ages 0-14	2,172	22,068	60,826
Ages 15-24	1,069	12,068	36,462
Ages 25-54	18,080	85,512	187,603
Ages 55-64	5,036	25,631	59,749
Ages 65+	6,705	27,593	63,756
Race	1 Mile	3 Miles	5 Miles
White	27,736	155,325	357,270
Black	1,411	6,159	16,103
Am In/AK Nat	187	316	826
Hawaiian	19	72	482
Hispanic	1,546	6,542	21,392
Multi-Racial	3,136	12,674	41,230
Income	1 Mile	3 Miles	5 Miles
Income Median	<b>1 Mile</b> \$23,002	<b>3 Miles</b> \$51,192	<b>5 Miles</b> \$53,896
Median	\$23,002	\$51,192	\$53,896
Median < \$15,000	\$23,002 6,530	\$51,192 16,438	\$53,896 27,321
Median < \$15,000 \$15,000-\$24,999	\$23,002 6,530 2,752	\$51,192 16,438 9,468	\$53,896 27,321 18,753
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999	\$23,002 6,530 2,752 2,077	\$51,192 16,438 9,468 8,984	\$53,896 27,321 18,753 19,140
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999	\$23,002 6,530 2,752 2,077 1,873	\$51,192 16,438 9,468 8,984 10,625	\$53,896 27,321 18,753 19,140 25,035
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999	\$23,002 6,530 2,752 2,077 1,873 2,165	\$51,192 16,438 9,468 8,984 10,625 14,452	\$53,896 27,321 18,753 19,140 25,035 33,762
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999 \$75,000-\$99,999	\$23,002 6,530 2,752 2,077 1,873 2,165 1,602	\$51,192 16,438 9,468 8,984 10,625 14,452 8,945	\$53,896 27,321 18,753 19,140 25,035 33,762 22,522
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999 \$75,000-\$99,999 \$100,000-\$149,999	\$23,002 6,530 2,752 2,077 1,873 2,165 1,602 1,255	\$51,192 16,438 9,468 8,984 10,625 14,452 8,945 9,893	\$53,896 27,321 18,753 19,140 25,035 33,762 22,522 22,651
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999 \$75,000-\$99,999 \$100,000-\$149,999 \$150,000-\$199,999	\$23,002 6,530 2,752 2,077 1,873 2,165 1,602 1,255 761	\$51,192 16,438 9,468 8,984 10,625 14,452 8,945 9,893 3,825	\$53,896 27,321 18,753 19,140 25,035 33,762 22,522 22,651 8,376
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999 \$75,000-\$99,999 \$100,000-\$149,999 \$150,000-\$199,999 > \$200,000	\$23,002 6,530 2,752 2,077 1,873 2,165 1,602 1,255 761 714	\$51,192 16,438 9,468 8,984 10,625 14,452 8,945 9,893 3,825 5,271	\$53,896 27,321 18,753 19,140 25,035 33,762 22,522 22,651 8,376 9,890
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999 \$75,000-\$99,999 \$150,000-\$149,999 > \$200,000  Housing	\$23,002 6,530 2,752 2,077 1,873 2,165 1,602 1,255 761 714	\$51,192 16,438 9,468 8,984 10,625 14,452 8,945 9,893 3,825 5,271	\$53,896 27,321 18,753 19,140 25,035 33,762 22,522 22,651 8,376 9,890
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999 \$100,000-\$149,999 \$150,000-\$199,999 > \$200,000  Housing Total Units	\$23,002 6,530 2,752 2,077 1,873 2,165 1,602 1,255 761 714	\$51,192 16,438 9,468 8,984 10,625 14,452 8,945 9,893 3,825 5,271 <b>3 Miles</b> 98,867	\$53,896 27,321 18,753 19,140 25,035 33,762 22,522 22,651 8,376 9,890 <b>5 Miles</b> 210,765
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999 \$100,000-\$149,999 \$150,000-\$199,999 > \$200,000  Housing Total Units Occupied	\$23,002 6,530 2,752 2,077 1,873 2,165 1,602 1,255 761 714 1 Mile 22,434 19,464	\$51,192 16,438 9,468 8,984 10,625 14,452 8,945 9,893 3,825 5,271 <b>3 Miles</b> 98,867 90,824	\$53,896 27,321 18,753 19,140 25,035 33,762 22,522 22,651 8,376 9,890 <b>5 Miles</b> 210,765 197,040



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## **DISCLAIMER**

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