Prime Retail/Office in Heart of McLean

Newly renovated 3-level fee-simple townhouse condo in Old McLean Village

FOR SALE 1358 Old Chain Bridge Rd. McLean, VA 22101





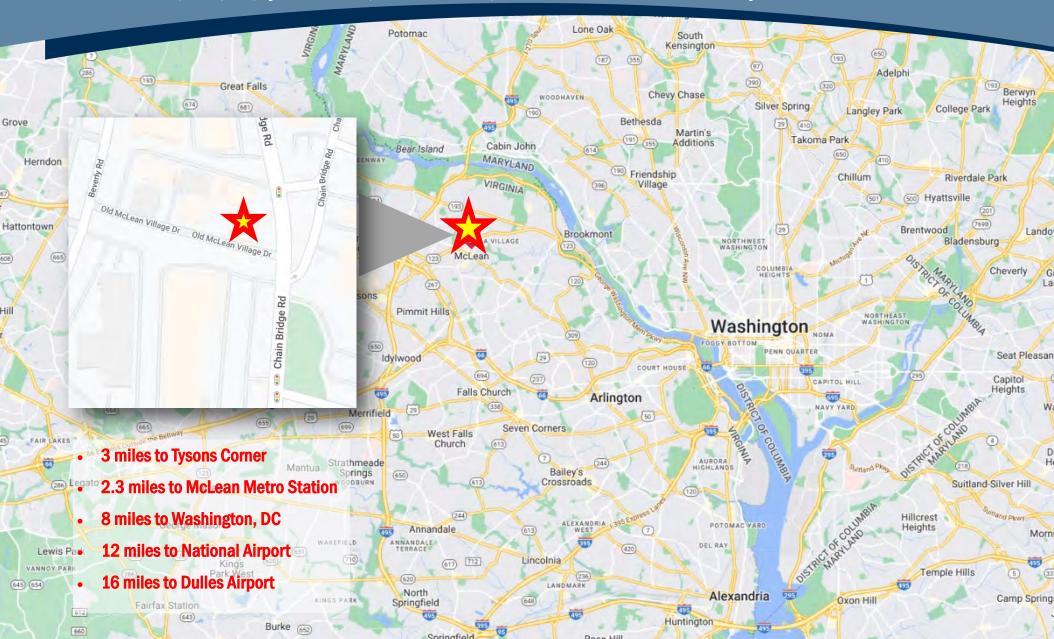
Geoffrey G. Lindsay, President/Principal Broker 2032 Virginia Ave., McLean, VA 22101 Cell: 571-259-4032. Email: geoff@caprealtyadv.com

703-536-2100

Regional and Local Map

1358 Old Chain Bridge Rd. McLean, VA 22101

Convenient to I-495, I-66, DC, Tysons Corner, McLean Metro, Dulles Toll Road and GW Parkway

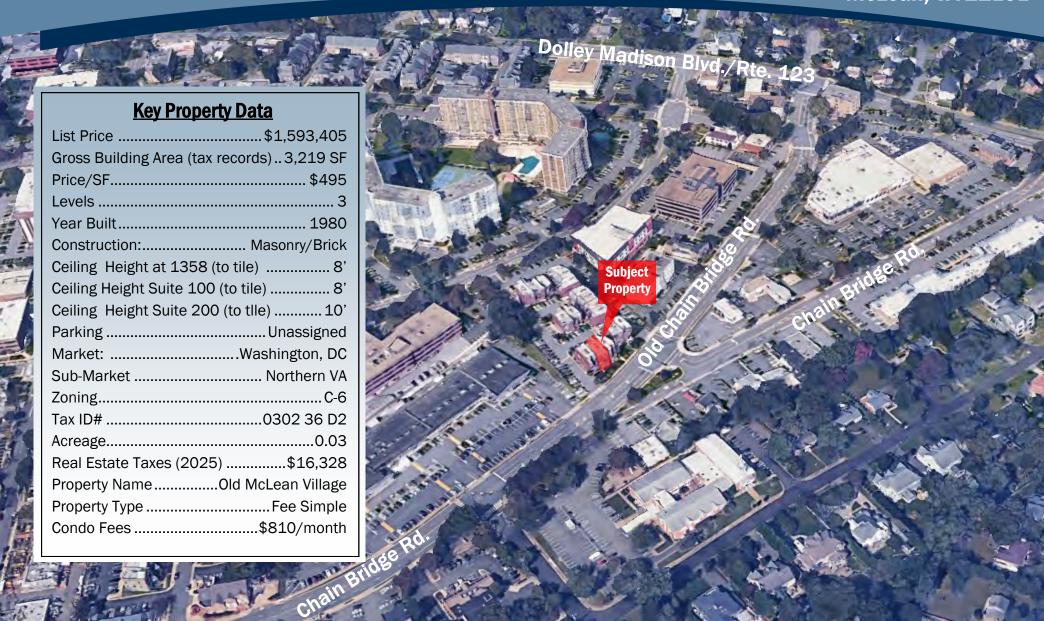




Near Tysons—but Without the Traffic

At nexus of McLean's key business corridors: Old Dominion, Chain Bridge Rd. and Rte. 123

FOR SALE 1358 Old Chain Bridge Rd. McLean, VA 22101





Great Retail Exposure—and Newly Renovated

Highly visible signage on Old Chain Bridge Rd. Take the virtual tour!

1358 Old Chain Bridge Rd. McLean, VA 22101

☐ 3-Level Fee-Simple Townhouse
☐ Perfect for User/Investor
Desirable C-6 Zoning Allows Many Uses
☐ Separate Entrance/Bath for Each Level
☐ Block and Brick Construction

Rare to market—and a fresh look!

A just completed, high-end renovation of the retail level and first floor offers a Class-A style that includes all-new flooring, new bathrooms and fresh paint throughout.

This property is only one of a few in the Old McLean Village complex that have direct frontage on Old Chain Bridge Rd., offering an outstanding signage opportunity. Upper floors have their own balcony. Condo fee includes common area maintenance and repair, upkeep of parking lot and landscaping, snow removal, trash service and related insurance.

AKA 6704 Old McLean Village Dr.

This property has two addresses. The one shown on county tax records is 1358 Old Chain Bridge Rd., which is the address of the retail-level space. 6704 Old McLean Village Dr. is the address on the courtyard side of the building. Suite 100, currently vacant, is on the first floor on this side, and Suite 200, second floor, is leased to a month-to-month tenant.

Configure to suit your needs, maximize income

As each level can function as its own independent unit, this could easily become an investment property with full lease-up of all levels. For a user, occupy one, two or all three levels. The retail level and Suite 100 have an interior staircase between the two so a user—or a tenant—could easily occupy these two levels.

This gives you the flexibility to customize each floor for your

own use, or to maximize rental income.

Walk to lunch

With a 93 Walk Score, it's easy to get around. Walk to nearby eateries and shopping, available at Langley Shopping Center or the new Lidlanchored shopping center on Chain Bridge Rd. with District Taco, Big Buns hamburgers and Matchbox restaurant. Or take advantage of nearby Tysons Corner, just three miles away.

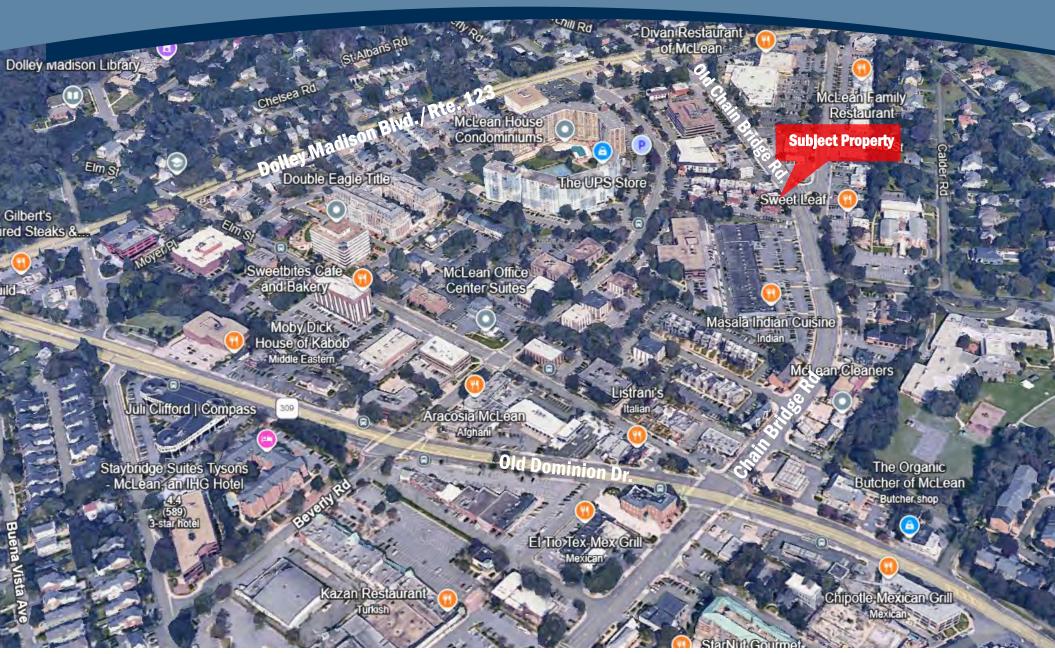




Invest in Your Future—Buy Instead of Rent

1358 Old Chain Bridge Rd. McLean, VA 22101

Limited small business space in downtown McLean presents a unique opportunity





Asking Comps in McLean

Subject property: \$495/SF vs. market-average asking price of \$554/SF

Market Comps—ASKING	Ask Price	Gross SF	Per SF	Year Built	Zoning	Distance from Subject
1. 6800 Fleetwood Rd., #102	\$450,000	918	\$490	1975	PDH-40	0.1 mile
2. 7601 Lewinsville Rd. #305	\$1,899,000	3,233	\$587	1987	C-2	1.7 miles
3. 6706-6716 Whittier Ave	\$1,300,000	2,200	\$590	1981	C-2	0.5 mile
4. 1310-1312 Vincent Pl.	Unknown*	2,984	<u>\$550*</u>	1980	C-2	0.2 mile
Average asking price			\$554			

^{*} NOTE: Comp 4 has no ask price. Price/SF estimated based on three separate 2023-24 sales on Vincent Place.











Subject Property: 1358 Old Chain Bridge

List Price	\$1,593,405
Gross Building Area	3,219 SF
Price/SF	\$495
	0.03



Market Comps—SOLD	Sold Price	Gross SF	Per SF	Sold Date	Zoning	Distance from Subject
1. 7601 Lewinsville Rd, Suite 302	1,000,000	2,119	\$472	5-31-24	C-2	2.1 miles
2. 1317 Vincent Place, #22	\$750,000	1,408	\$532	4-16-25	C-2	0.2 mile
3. 6740 Old McLean Village Dr.*	\$1,050,000	2,560	\$410	6-14-24	C-6	Within same complex
4. 1316 Vincent Place, #5	\$795,000	1,408	<u>\$564</u>	1-9-24	C-2	0.2 mile
Average Sold Price			\$494			

^{* 6740} Old McLean Village Dr. required complete renovation. Lacks retail exposure of subject property.











Subject Property: 1358 Old Chain Bridge

List Price	\$1,593,405
Gross Building Area	
Price/SF	
Lot size	



Newly Renovated Retail Level

1358 Old Chain Bridge Rd. McLean, VA 22101

4-ft. ceramic tile flooring, new molding, paint and new bathroom. Take a virtual tour.





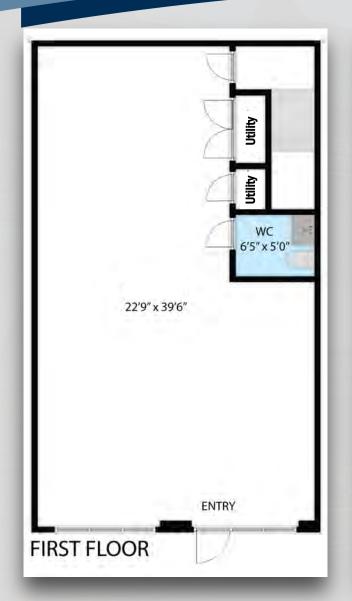


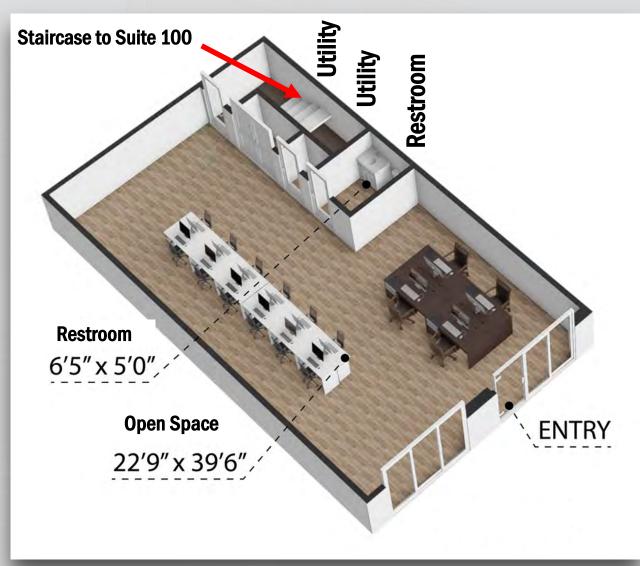




Floor Plan—Retail Level

Access from and faces Old Chain Bridge Rd. Floor size approx. 900 SF.





Retail Level Exterior Photos

Faces Old Chain Bridge Rd—-ideal for retail use

1358 Old Chain Bridge Rd. McLean, VA 22101











Different address, same building











Suite 100—Newly Renovated

6704 Old McLean Village Dr. McLean, VA 22101

Vinyl laminate flooring, new bathroom, and new paint throughout. Take a virtual tour.











Geoffrey G. Lindsay, President/Principal Broker 2032 Virginia Ave., McLean, VA 22101 Cell: 571-259-4032. Email: geoff@caprealtyadv.com

703-536-2100

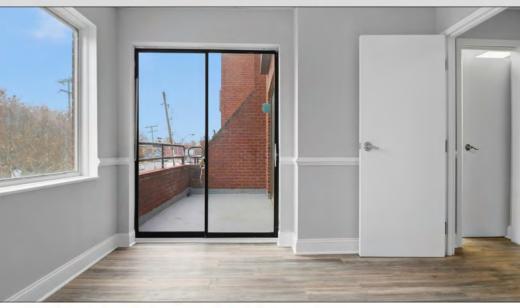
Suite 100—Newly Renovated

6704 Old McLean Village Dr. McLean, VA 22101

New vinyl laminate flooring, bathroom, freshly painted and refinished floor on walkout balcony





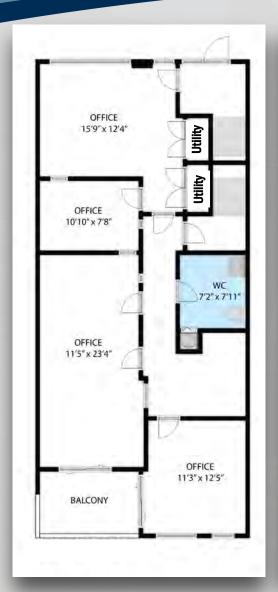


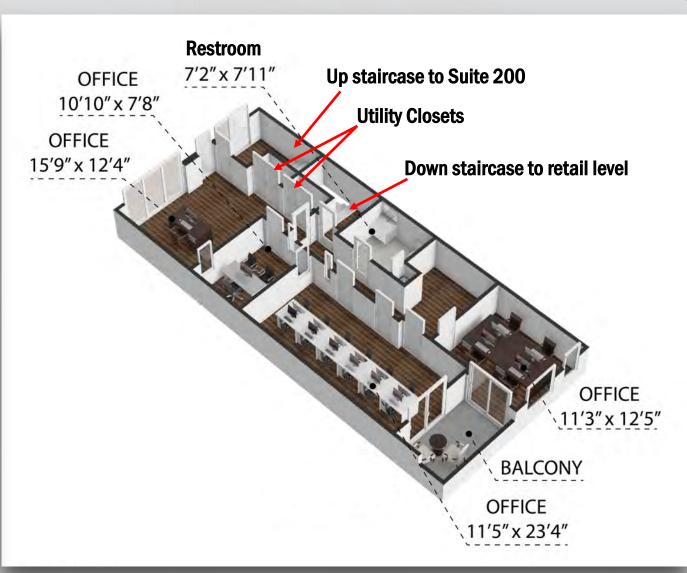




Floor Plan Suite 100

Accessible from courtyard side of building.



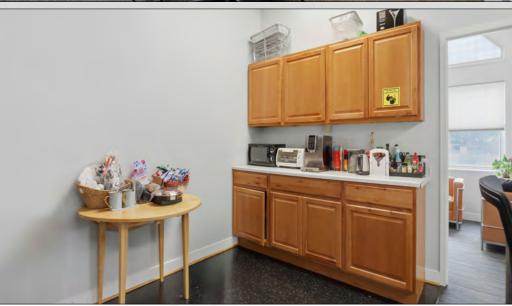


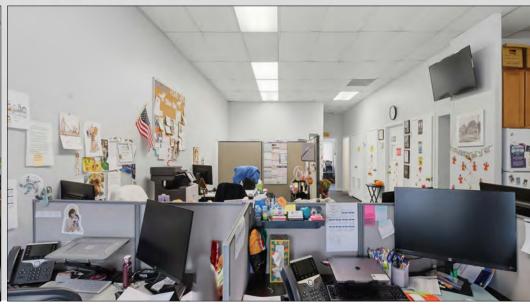


Currently occupied by month-to-month tenant





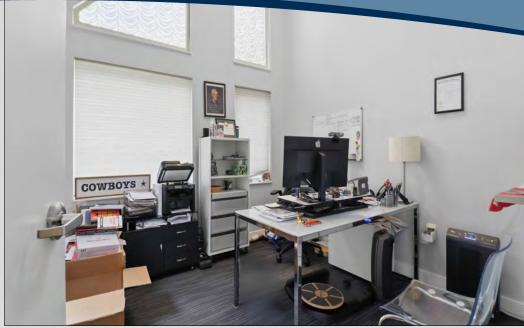






Currently occupied by month-to-month tenant





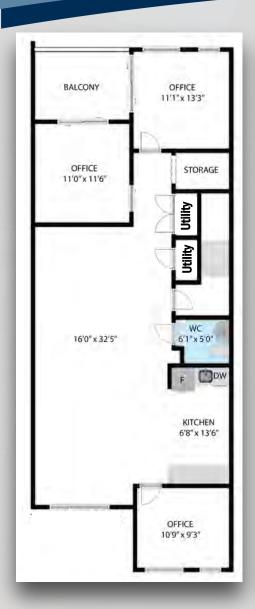


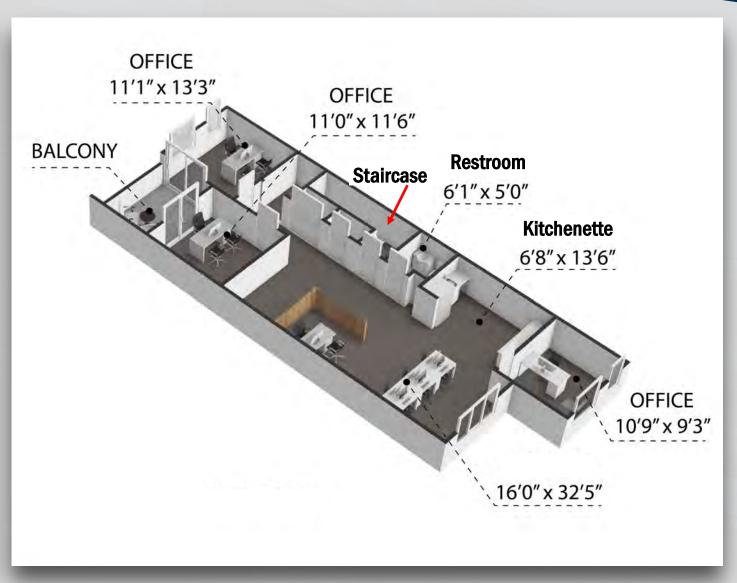




Floor Plan Suite 200

Accessible from courtyard side of building.







TH AS' PE WA 6748 6760 **1358** Same property, two different addresses. 6704 Old McLean Village Dr. is the address for Suites 100 and 200



OLD CHAIN BRIDGE

RD. ENTRANCE

Favorable Zoning Allows Many Uses

Retail, schools, business services, medical, etc. allowed under Fairfax's C-6

C-6 Community Retail Commercial District

"The C-6 District provides locations for retail, commercial and service uses oriented to serve multiple neighborhoods within the community. Typical uses in the C-6 District are similar to those allowed in the C-5 District, but also include more intense commercial uses. Development within the district should be encouraged in compact centers with coordinated development that is planned to maximize comparison and one-stop shopping..."

Sampling of By-Right Uses Under C-6 Zoning

Note: any proposed use subject to condo rules.

- · Retail sales establishments.
- Business service and supply service
- College or University
- Garment cleaning
- Office
- Private schools of general education
- Private schools of special education
- Quick-service food stores

Note: By-right use does not necessarily mean an occupancy permit will be granted due to other requirements. Confirm your planned use with the *Fairfax County Planning Office*.



An Advantage to Users or Investors

C-6 zoning in Fairfax allows one of the largest number of commercial uses, an opportunity for both owner-occupied or an investor. (As always with condos, some uses may be restricted under Commercial Owners Assn. rules.) Some of the current or past uses include bridal salon, locksmith, florist, tutoring school, home health care, eyeglass co., etc.



Demographic Highlights



3-Mile Median Household Income

\$201,298



3-Mile Population

110,181



3-Mile Daytime Employees

41,184



1-Mile Consumer Spending for Food Away from Home

\$23,017,825

Population	1 Mile	2 Mile	3 Mile
2022 Total Population:	11,121	45,581	110,181
2027 Population Projection:	11,160	46,047	112,112
Pop Growth 2022-2027:	0.1%	0.2%	0.4%
Median Age:	42.2	40.8	40
Households			
2022 Total Households:	3,875	16,151	41,130
HH Growth 2022-2027:	0%	0.2%	0.3%
Average Household Inc:	\$218,942	\$214,523	\$201,298
Avg Household Size:	2.8	2.8	2.6
2020 Avg HH Vehicles:	2.00	2.00	2.00
Housing			
Median Home Value:	\$987,879	\$962,591	\$935,143

Icons courtesy of flaticon.com



Broker Profile: Capital Realty Advisors

Geoffrey G. Lindsay is the president and principal broker of Capital Realty Advisors, LLC, specialists in commercial and investment properties. He has had listings from under \$1 million to \$70 million, and is licensed in DC, MD and VA.

Lindsay previously served as an advisor with a national commercial real estate firm, where he was its first salesperson hired in Northern Virginia as the company pursued its expansion strategy. Prior to that, he was in on the ground floor of the creation of the commercial division of a residential brokerage, then the largest privately held real estate company in the U.S.

In addition to his real estate background, Lindsay has over 20 years prior experience as a business owner, including a national publishing operation, East-West Communications, as well as eBusiness World Expo, which was the largest local trade show in the Washington, DC area on business use of the Internet. He also served as president of Lindsay & Co., a business mergers and acquisitions company.

His background as a business owner gives him a special insight into the business side of investment and commercial real estate.

This experience has enabled him to advise corporations and individuals on ways to maximize value as they pursue exit strategies, especially in situations where a business owner is ready to sell both the business and business real estate.



If you're ready to lease, sell or buy investment or commercial real estate, Capital Realty Advisors is ready to help. Whatever the property, our objective is the same: to get you the best possible price in the shortest amount of time.

For your next transaction, contact Capital Realty Advisors. A Capital Idea!

