FOR SALE ±128 ACRE RANCH



PROPERTY FEATURES:

- ±105 acres of irrigated farmland
- Two single family residences
- Domestic well
- Future potential cell tower income
- Permits available for three mobilehomes



For further information, please contact:

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Property Offering & Summary 21070 Reeve Road, Tracy, CA



OFFERING:

Souza Realty & Development is pleased to offer this opportunity to acquire a ± 128 acre parcel on Reeve Road in Tracy, CA in unincorporated San Joaquin County. The property is improved with two single family homes, a bunkhouse suitable as a residence and several outbuildings related to the property's past use as a dairy. One single family home is income producing and the other is currently used for worker housing but is suitable for a rental.

Approximately 105 acres is irrigated and used for the cultivation of alfalfa and oats. Approximately 10 acres in the southwest corner of the property was previously used as part of a dairy operation. This area can be potentially reclaimed and incorporated into the existing irrigated farmland.

The property has three mobilehome permits suitable for worker housing.

A $\pm 4,225$ sq. ft. site along Middle Road is currently being optioned as a future potential cell tower location bringing \$2,500 per month.

The property is located approximately 1.5 miles from the Tracy City Limits and is being sold in its current "as is--where is" condition.

Seller will consider leasing back the homes and land after close of escrow.

PROPERTY SUMMARY:

• Total Acreage: ±128.12

• Parcel Numbers: 209-300-15 (±9.90 acres)

209-300-16 (±118.22 acres)

• Two Residences: Each $\pm 1,500$ SF; 3 bedrooms/1 bath

• Zoning: AG-40 (General Agricultural - San Joaquin Co.)

• Topography: Flat

• Williamson Act: 209-300-15: No

209-300-16: Yes

• Flood Plain: Parcel 209-300-16 is in the 100-year flood plain

• Domestic Water: Well

• Irrigation Water: Irrigation water is available from the Naglee Burk

Irrigation District which has riparian rights. The standby water toll assessment is \$45 per acre per

year. There is no charge for water usage.

Gas: Propane tank Sewer: Septic tank Power: 400A service

• Sale Price: \$5,125,000 (\$40,000/ac.)



Single Family Residence Highlights 21070 Reeve Road, Tracy, CA



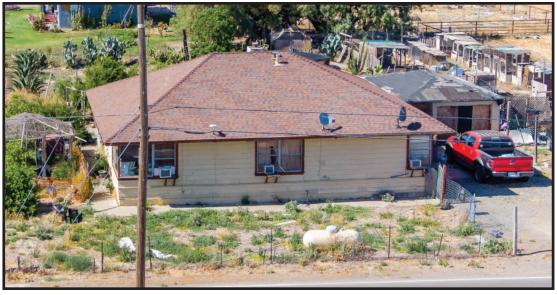
RESIDENCE #1:

- ±1,500 SF; One-Story
- Built in 1948
- Three bedrooms/one bath
- Currently used for worker housing
- Potential use as a rental

RESIDENCE #2:

- ±1,500 SF; One-Story
- Built in the 1970's
- Three bedrooms/one bath
- Rental income: \$1,150 per month





OTHER IMPROVEMENTS 21070 REEVE ROAD, TRACY, CA



#1: Milking barn, circa 1972

#2: Milking barn, circa 1948

#3: Storage shed

#4: Storage shed

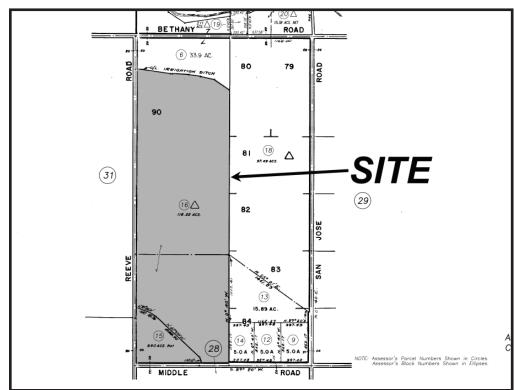
#5: Bunkhouse; potential residence

#6: 400A service

#7: Domestic well

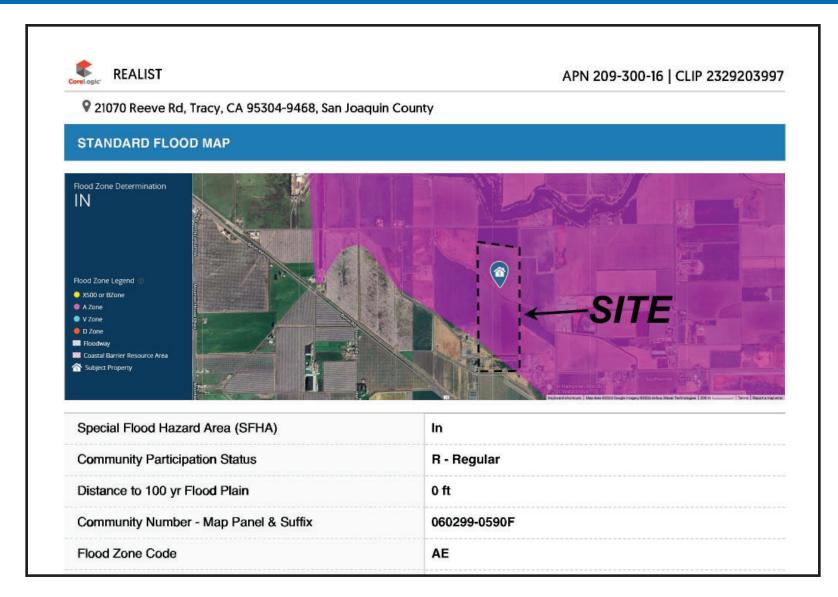




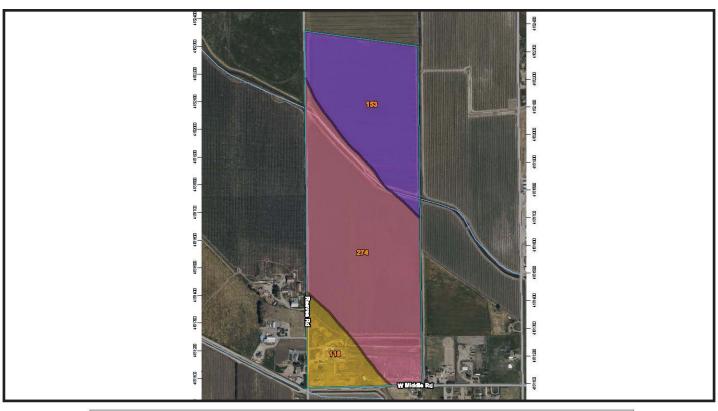












Map unit symbol	Map unit name	Rating	Component name (percent)	Acres in AOI	Percent of AOI
118	Capay clay, 0 to 1 percent slopes, MLRA 17	Grade 4 - Poor	Capay (85%)	13.6	10.6%
153	Egbert silty clay loam, partially drained, 0 to 2 percent slopes, MLRA 16	Grade 3 - Fair	Egbert (85%)	43.3	33.8%
274	Willows clay, partially drained, 0 to 2 percent slopes	Grade 5 - Very Poor	Willows (85%)	71.4	55.6%
Totals for Area of Interest				128.4	100.0%