



WYNWOOD JUNGLE

FOR LEASE

50 NW 24 STREET

RESTAURANT/RETAIL SPACES



WEAP NEIGHBORHOODS®

METRO1.COM
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Executive Summary

Metro 1 Commercial is proud to present the signature restaurant space at the Wynwood Jungle located at 50 NW 24 Street ("The Property") for lease.

The property features a grand facade facing NW 24 Street, filled with a lush landscape and a mural by world renowned artist Tristan Eaton, as well as outdoor seating right in front of the space.

Wynwood Jungle features a paseo connecting NW 24 Street and NW 25 Street.

The Property is surrounded by some of Wynwood's most significant projects including the Arlo Hotel, AMLI Wynwood, the Miami Arts Charter School, the Wynwood Oasis, among others.

Property Highlights

- + **Property Address:** 50 NW 24 St, Miami, FL
- + **Asking Rent:** \$80 PSF plus NNN (Est. at \$20 PSF)
- + **Rent Format:** NNN
- + **Available Spaces:** 700 SF - 7,751 Rentable SF
- + **Common Area Factor:** 20%
- + **Use:** Restaurant, Retail, Showroom
- + **Outdoor seating available**
- + **Grease Trap Installed, Impact Fees Paid for Restaurant**
- + **Co-Tenants:**



Salty Donut



Hotel Collection



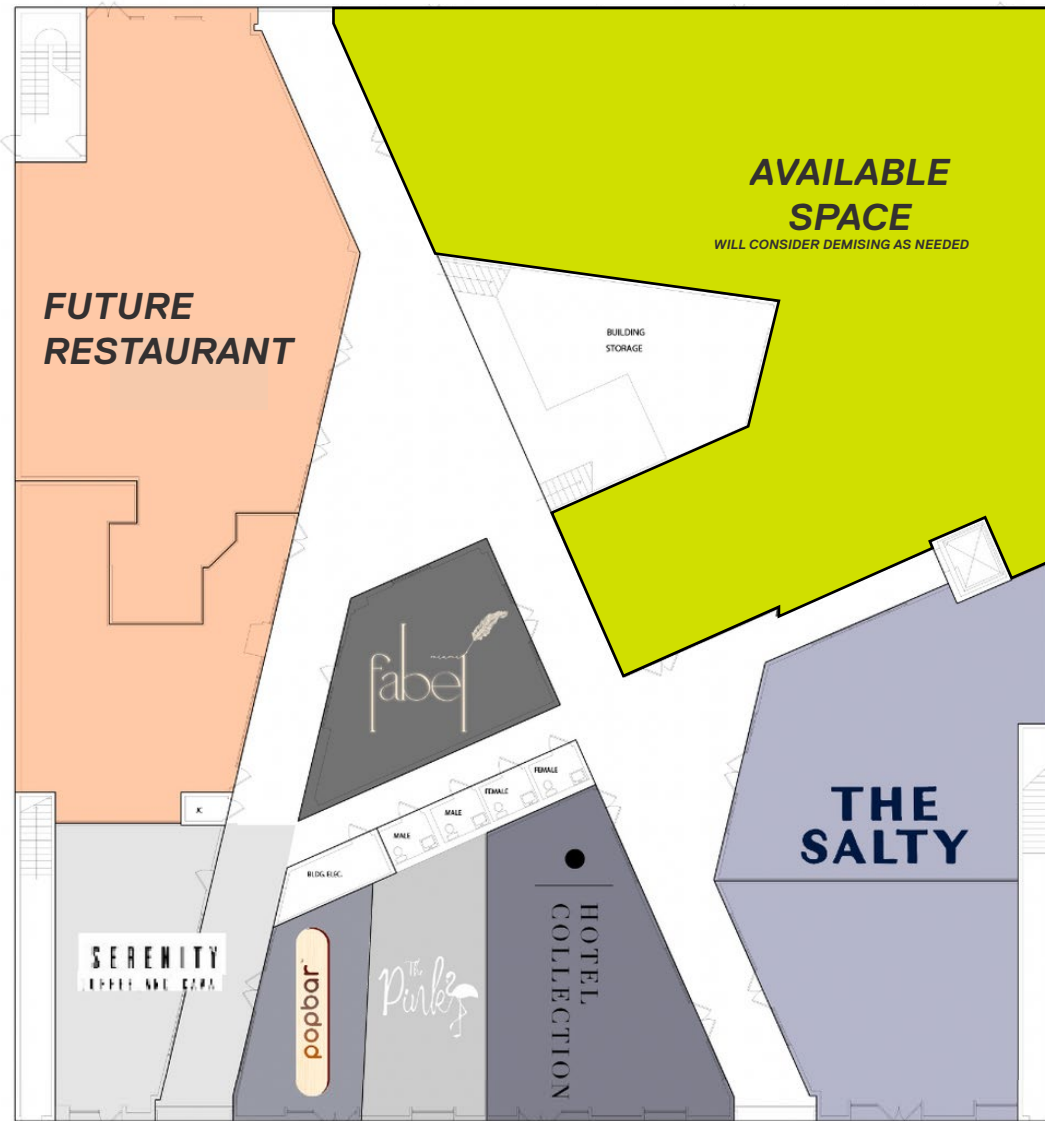
Fabel



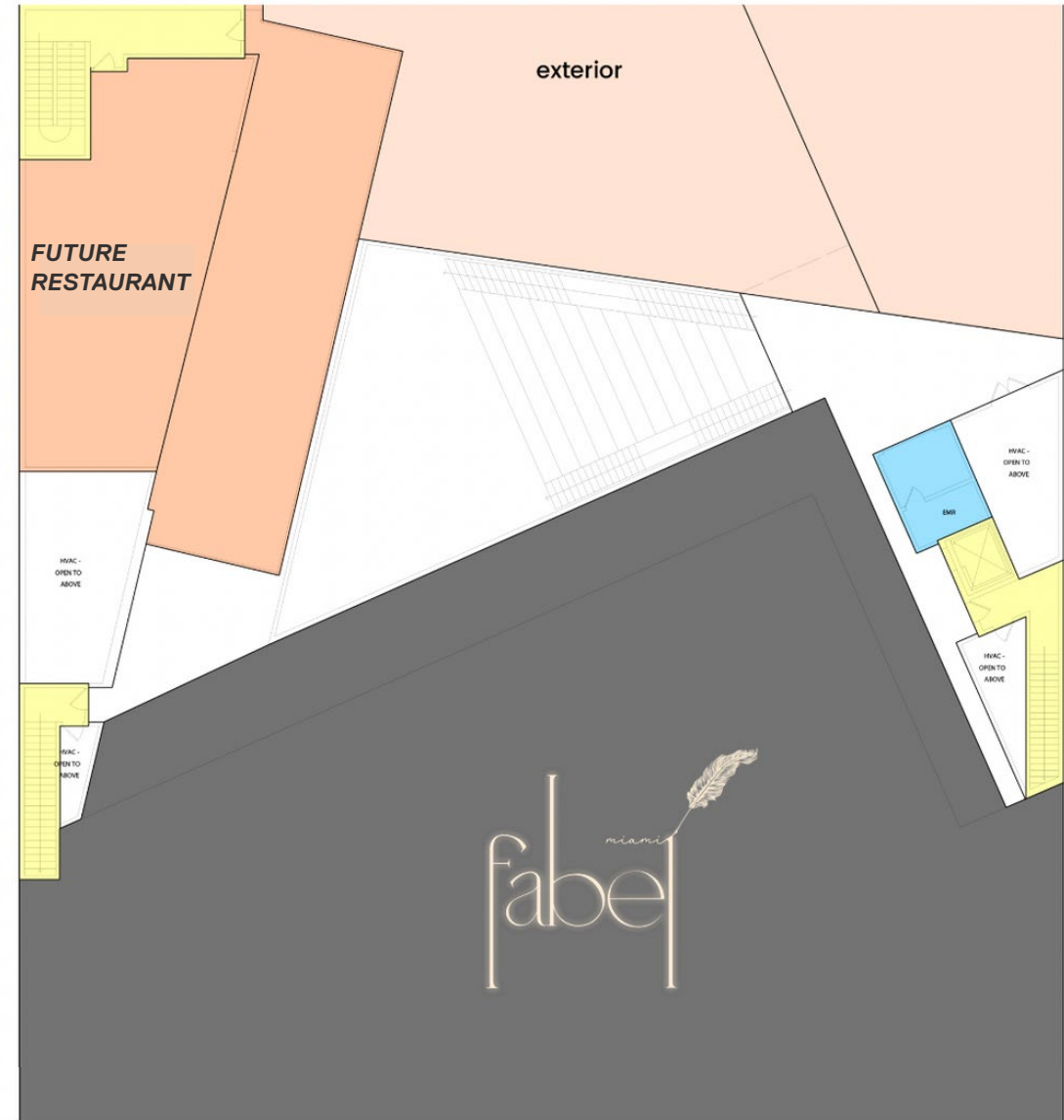
The Pink Room Beauty Spa



Site Plan

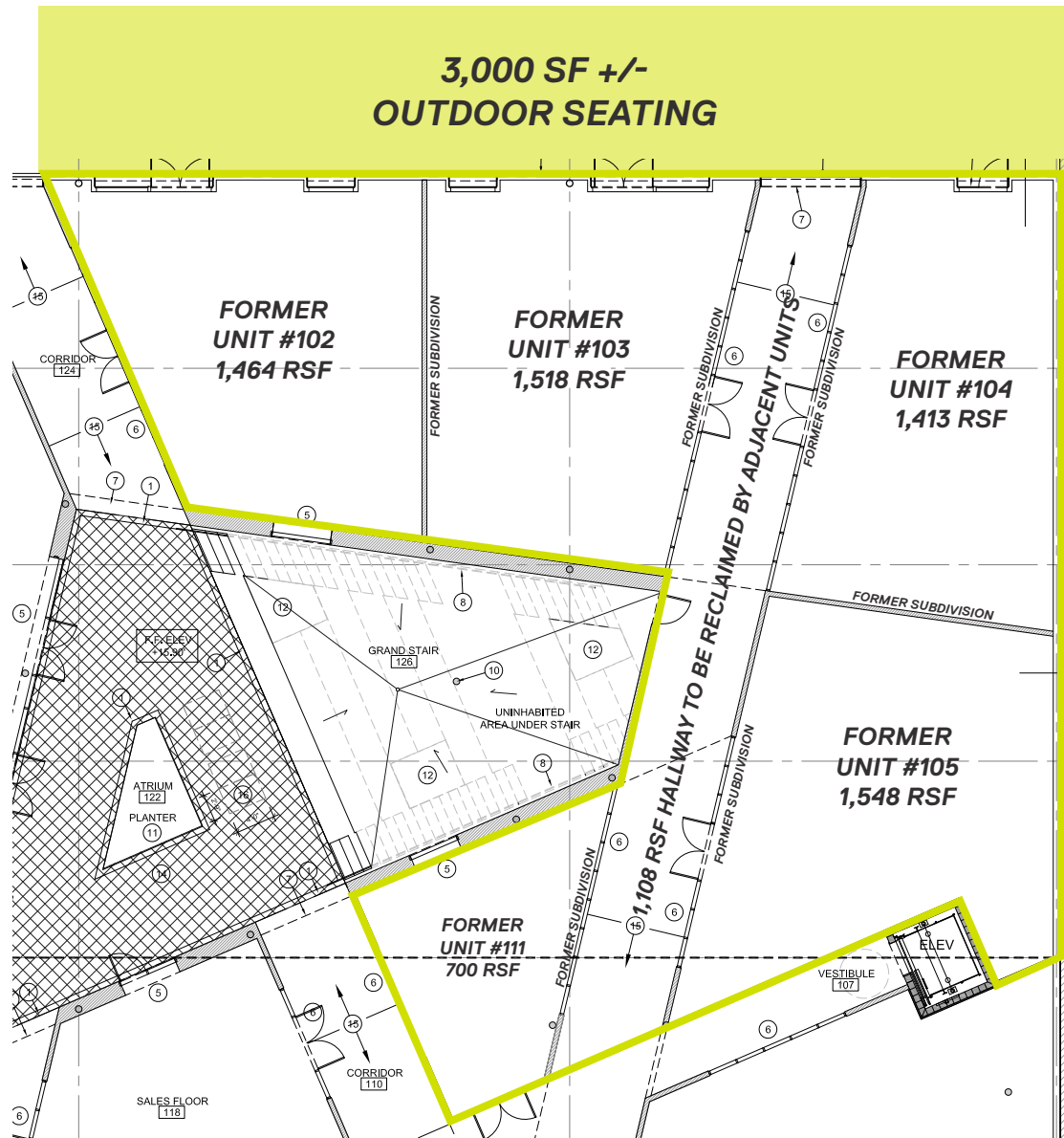


Ground Floor



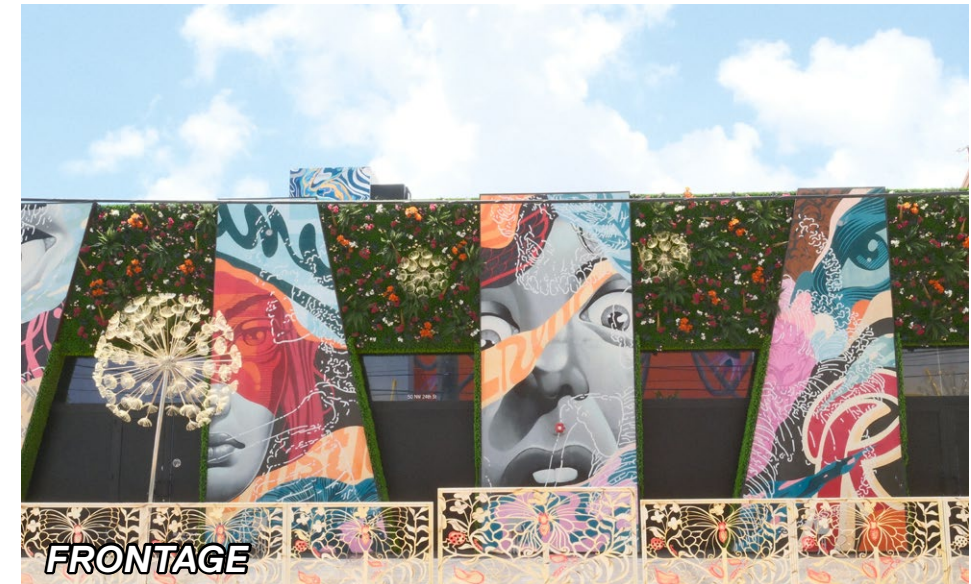
Second Floor

Floor Plan

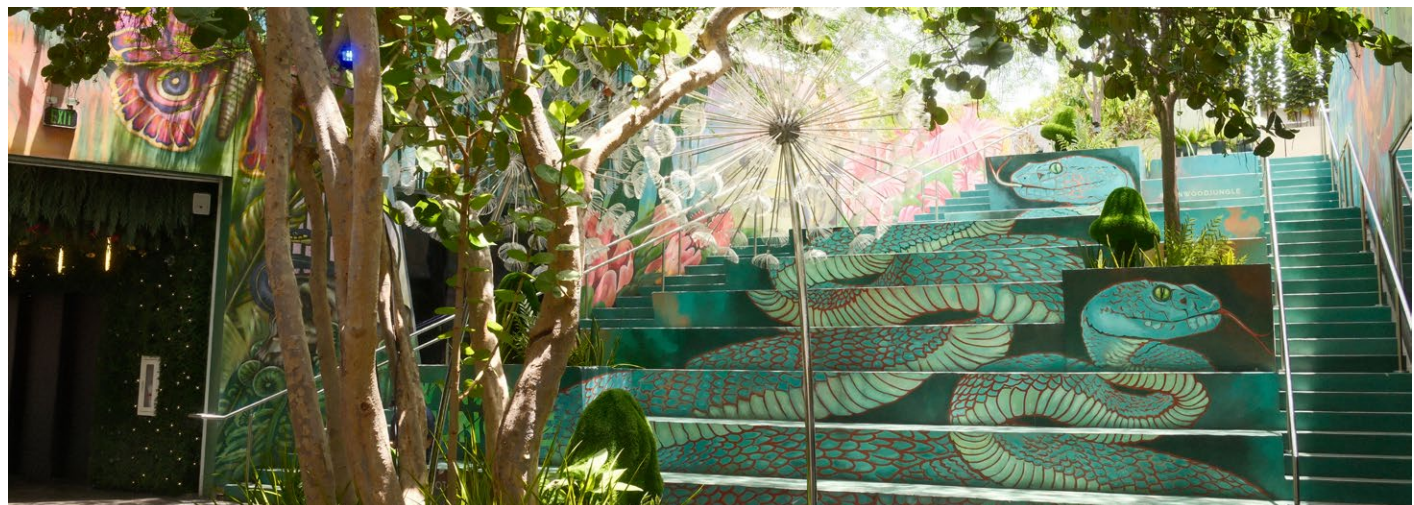
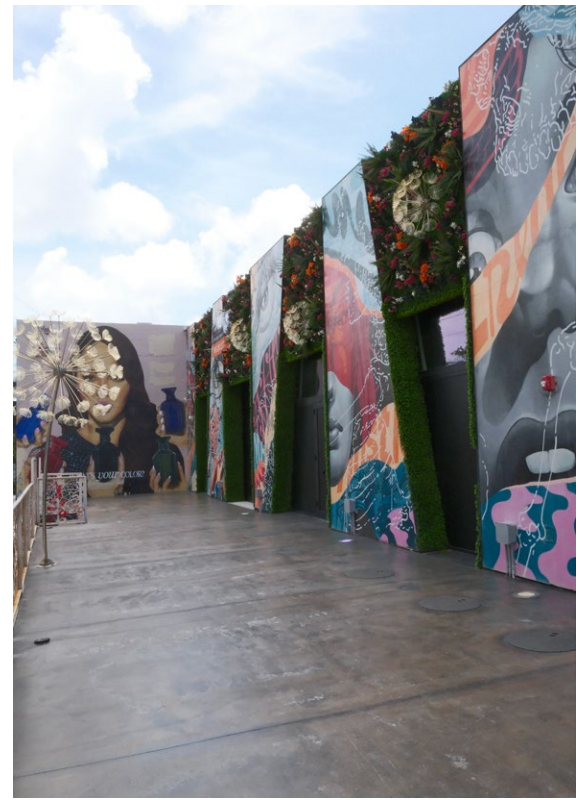
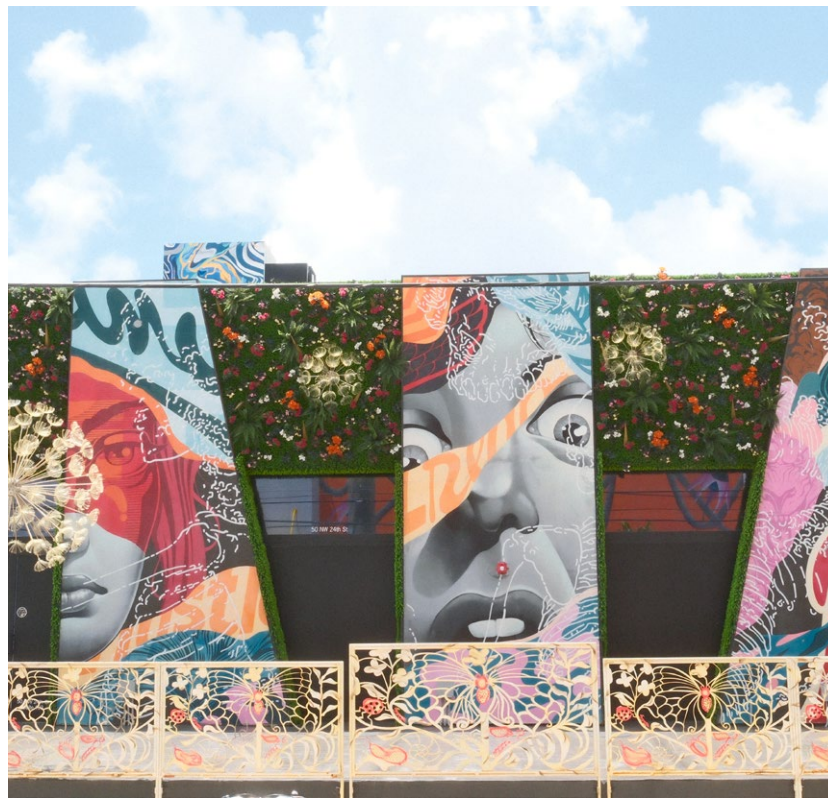


PROPERTY HIGHLIGHTS

- + Outdoor Seating Available:** 3,000 SF +/-
- + Restaurant Ready Shell:** Grease Trap in Place
Impact Fees Paid for Restaurant
- + Potential Unit Subdivisions (all sizes include 20% CAF):**
 - Unit 111: 700 RSF
 - Unit 102: 1,464 RSF
 - Unit 103: 1,518 RSF
 - Unit 102-103: 2,982 RSF
 - Unit 104-105 + Hallway: 4,069 RSF
 - Unit 104-105 + Hallway: 4,069 RSF
 - Unit 104-105 + 111 + Hallway: 4,769 RSF
 - Entire Space: 7,751 RSF



Pictures



Interior

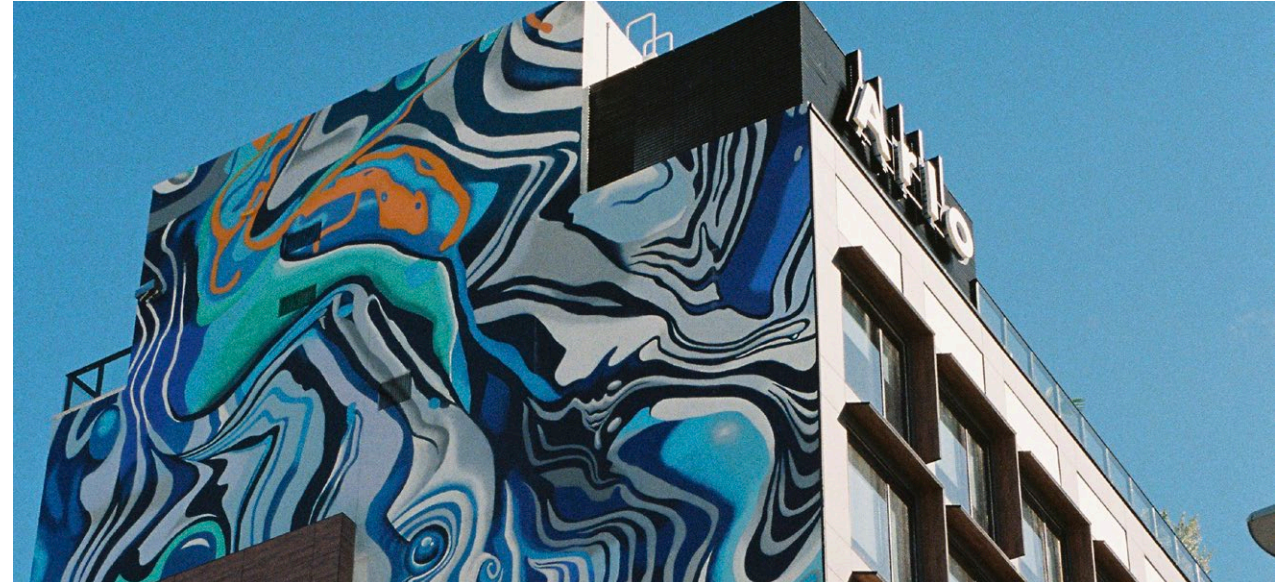


Wynwood Overview

Today, Wynwood is the most important community of arts and creative businesses in the United States. With over 400+ businesses, 200+ street murals, 30+ eateries, and encompassing over 50 city blocks.

Wynwood is currently undergoing an unprecedented transformation, with a pipeline of over 6,000 residential units, 400 hotel rooms, and 1.6M SF of office space, setting the stage to create the epitome of the live, work, play ecosystem. So far, this transformation has attracted world renowned tech and creative companies like Spotify, Wework, Founder's Fund, Livenation, as well as popular restaurants like Momosan, Uchi, Pastis, and national and international developers like Related, AMLI, Fifield, Related, The Collective, PMG, Quadrum, and L&L, among others.

With its clearly defined trajectory, Wynwood is poised to become without a doubt United States' most important epicenter for tech, creative businesses, and an example of urban revitalization around the world. New residential, hotel, and office projects are announced every month, and major infrastructure changes are planned for the district. Some infrastructure proposals include the Wynwood Streetscape Master Plan, and the Brightline commuter station, which would connect Wynwood with Downtown Miami, Fort Lauderdale, West Palm Beach, and Orlando.





WYNWOOD IN THE MEDIA

VOGUE

“ 9th Coolest Neighborhood in the World ”

Forbes

“ 16th America’s Best Hipster Neighborhood ”

Google

“ Top result for World’s Coolest Neighborhood ”

COMPLEX

“ 6th Most Stylish Neighborhood Worldwide ”

Wynwood: A Culinary Mecca

Wynwood is a culinary mecca, packed with some of the best eateries in all of Florida and the world. From Kyu, which was named the best restaurant in Florida by Time Magazine, to Hiden, which got one of the 11 Michelin Stars that were awarded in South Florida in the first even edition of the Florida Michelin Guide.

The area features over 50 restaurants and bars, which attract visitors from all over the place and result in some of the highest grossing sales of the tri-county area. With some restaurants exceeding \$2,000 PSF in annual sales, it makes the area one of the most important markets to be in as a food & beverage operator.



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SIGNATURE RESTAURANT SPACE



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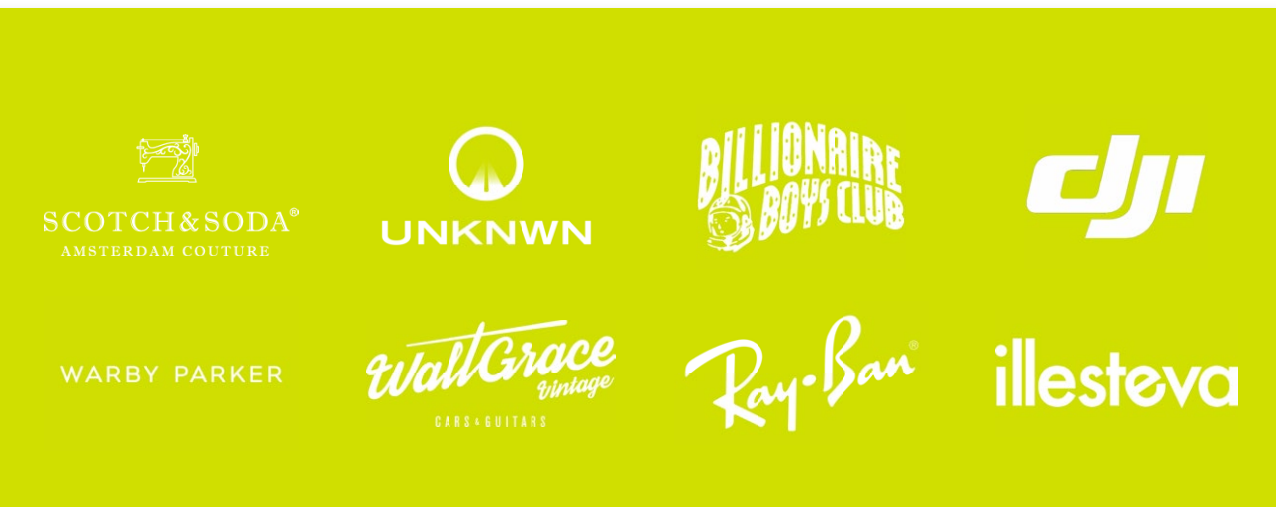
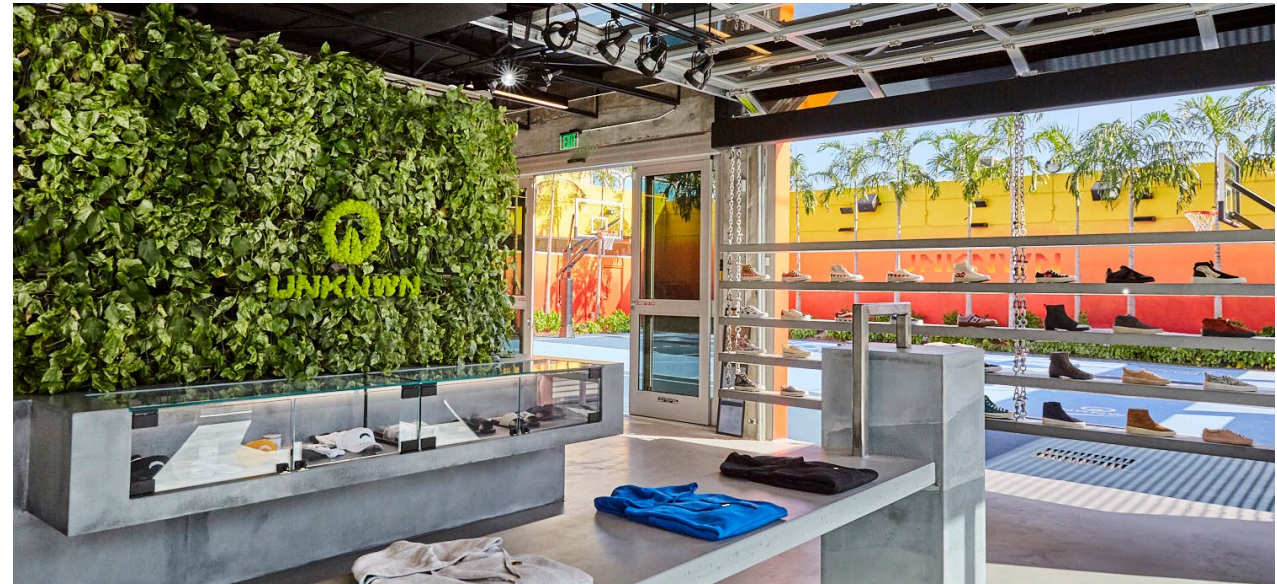
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Procurring broker shall only be entitled to a commission, calculated in accordance with the rates approved by our principal only if such procuring broker executes a brokerage agreement acceptable to us and our principal and the conditions as set forth in the brokerage agreement are fully and unconditionally satisfied. Although all information furnished regarding property for sale, rental, or financing is from sources deemed reliable, such information has not been verified and no express representation is made nor is any to be implied as to the accuracy thereof and it is submitted subject to errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice and to any special conditions imposed by our principal.

Wynwood: A Retailer Magnet

Wynwood is a retailer magnet for some of the world's most impactful fashion and retail brands. From Billionaire's Boys Club, to LeBron James' Unkwn, DJI, Scotch & Soda, and more, the area has attracted these brands because of it presents an opportunity to position themselves in front of a forward-thinking demographic, as well as capturing the visibility from the millions of visitors that Wynwood attracts on an annual basis.



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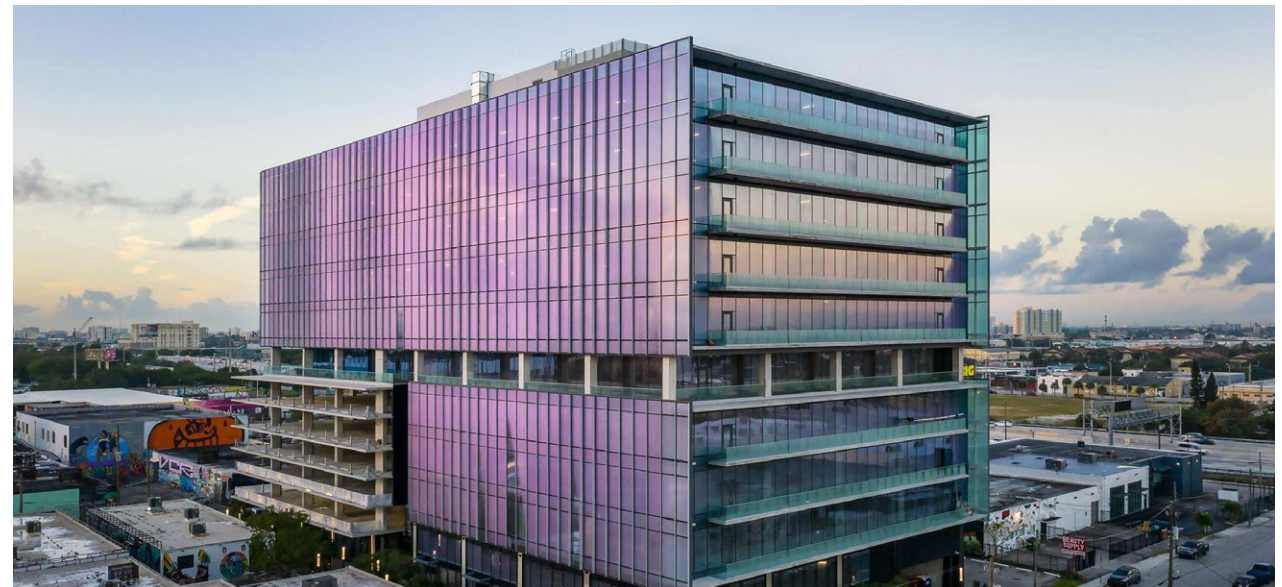
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Wynwood: The Silicon Valley of the South

Wynwood is home to a growing number of established and emerging tech-based companies drawn to its world-class street art murals, pedestrian-friendly streets and unique restaurant and entertainment concepts. Miami's tech sector was born in Wynwood over 10 years ago and remains home to Florida's first co-working facility, tech incubator and accelerator, The Lab Miami, as well as nationally recognized coding bootcamp BrainStation (formerly Wyncode Academy).

This year, Silicon Valley transplants such as Founders Fund, Atomic and OpenStore signed multiyear leases at the Wynwood Annex, a new Class A office tower developed by the Related Group. Stockholm-based streaming giant Spotify also chose Wynwood for its LATAM HQ.

Wynwood's vibrant environment and popularity with tech workers are factors that continue to lure tech firms from Silicon Valley as well as New York hedge funds including Schonfeld to establish secondary HQs in the neighborhood. The office, retail and residential mix has resulted in a low-rise, campus-like environment for collaboration and networking unlike anything else in the United States.



FOUNDERS FUND

OpenStore

ATOMIC

Blockchain.com

Spotify

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Future Mobility & Pedestrian Experience.

THE DISTRICT TODAY

Wynwood welcomes over 5 million annual visitors that are drawn to its eclectic mix of art, retail and entertainment venues. It's home to over 200 public street art murals, 400+ businesses and one of the most dynamic culinary markets in the country. Wynwood is widely recognized as one of the most walkable neighborhoods in America with a 94 Walk Score. It has very good access to public transportation (MetroBus & City Trolley), is bicycle friendly, and has dedicated ride-share pick-up and drop-off zones throughout its 50 city-blocks.



FUTURE BRIGHTLINE COMMUTER RAIL SERVICE

Miami-Dade County is finalizing plans to establish new commuter rail service along the Florida East Coast railway that intersects across Wynwood a block east of North Miami Avenue. The new service is designed to interconnect Downtown Miami with new stations in Wynwood, Design District, North Miami and Aventura. The FEC railway is already being utilized by the high-speed Brightline train service that plans to connect Miami and Orlando from its MiamiCentral Station, which is just over one mile south of Wynwood.

EXPANSION OF METROMOVER NETWORK

Metromover, Miami's free, light-rail transit service, operates seven days a week and is planning to expand service along North Miami Avenue with proposed stops in Wynwood, Midtown and the Design District. The new service is expected to connect with existing stops at the Genting / Resorts World Miami Plaza, Perez Art Museum, FTX Arena (home to NBA's Miami Heat), Bayside Marketplace, Miami-Dade College and Miami International Airport.

Wynwood Multifamily Pipeline

6,045 Residential Units



Wynwood 25
289 Units

Related + East End



LIVWRK
236 Units

LIVWRK Brooklyn



Diesel
143 Condos

Bel Invest



Society
326 Units

PMG



W House
248 Units

Related



Mohawk
225 Units

Rilea Group



Sentral
175 Units

Iconiq Capital



Artem Wynwood
189 Units

Lennar Multifamily



Strata
257 Units

Rockpoint



WYND 27 & 28
152 Units

BlockCapital/Kushner



Urby
289 Units

Urby, Brookfield, Clearline



The Rider
131 Units

Rilea Group



The Dorsey
306 Units

Related



Wynwood Quarters
200 Units

Related



PRH N Miami
317 Units

Related



Wynwood Haus
224 Units

Lineaire/Black Salmon



Fifield Wynwood
210 Units

Fifield



FB Wynwood
308 Units

Fisher Brothers



AMLI Wynwood
316 Units

AMLI



The Collective
180 Units

Gamma Real Estate



Nomad Residences
329 Units

Related, LNDMRK



Wynwood Plaza
509 Units

L&L & Oak Row



2000 N Miami Ave
300 Units

Clearline



Alchemy Wynwood
186 Units

Alchemy/ABR

Wynwood Office Pipeline

1.6M SF of Office Space



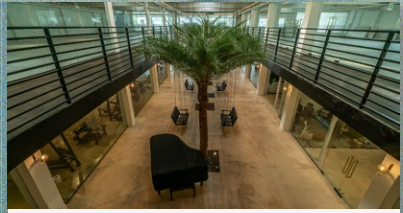
545 Wyn
300,000 SF

Sterling Bay



The Annex
60,000 SF

Brick & Timber



Trackside
50,000 SF

Big Move Properties



Lynq Wynwood
331,000 SF

Tricap



Gateway at Wynwood
200,000 SF

R&B



The Oasis
20,000 SF

Oak Row



The 2900 Wynwood
28,000 SF

Big Move Properties



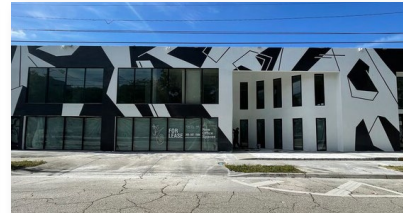
Cube Wynwd
80,000 SF

LNDMRK & Tricera



Wynwd 27 & 28
46,678 SF

BlockCapital/Kushner



2920 NW 5 Avenue
23,000 SF

Big Move Properties



Wynwood Plaza
212,962 SF

L&L & Oak Row



The Print Shop
17,000 SF

Link & Jameson



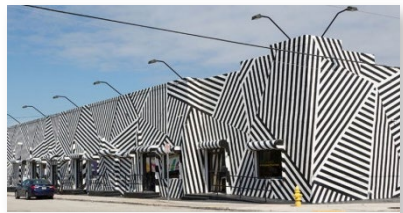
Core Wynwood
115,000 SF

Goldman Properties



The Campus on 5th
35,000 SF

Big Move Properties



Wynwood Building
45,000 SF

Goldman Properties



The 1900
60,000 SF

Big Move Properties





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