# WHY LOCATE YOUR BUSINESS IN FAIRVIEW?

#### **An Emerging Market**

- Population Growth Between 2017 and 2023, Fairview was the second fastest growing city in Multnomah County after our neighbor Wood Village (PSU Population Estimate Reports). The City has added 350 new housing units in the last 5 years, with another 300 to be completed in 2024-2025.
- **City Investment** Between the regional <u>Main Streets on Halsey</u> <u>initiative</u> and the City of Fairview's Urban Renewal Board, millions of dollars are being invested to develop and grow the local economy.
- Diverse Population Fairview has a higher percentage of female, black/African American, and Latino residents than the Multnomah County averages (2022 American Community Survey)

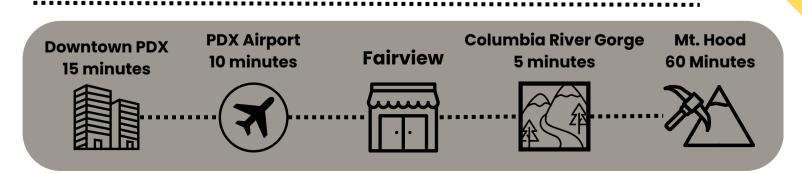
#### **Development Incentives**

The City has financial incentive programs available to support new Fairview business investments, such as tenant improvements. More information is available on the following parge or via the <u>City of Fairview Incentives & Programs website</u>

### An Ideal Location

Seated on the banks of the Columbia River, with the Gorge and Mt. Hood recreation areas to the East and downtown Portland to the West, Fairview is home to an abundance of nature and park spaces including the Blue Lake Regional Park. The emerging Halsey Street is the focus of new development and City investment to create a walkable community main street connecting Fairview, Wood Village, and downtown Troutdale. Intersecting Halsey is Fairview Village, the city's walkable, mixed-use planned community with the library, post office, City Hall, Target store, and community park.







## **Development Incentives**

Incentive programs for businesses looking to open and operate in Fairview are listed on the <u>City of Fairview Incentives & Programs website</u> – including:

#### Urban Renewal Development Grant Program:

Sponsored by the Fairview Urban Renewal Agency (URA) to facilitate encourage workforce and economic development in Fairview, the **Development Grant Program** removes barriers that may discourage industrial, commercial, and residential mixeduse development in the urban renewal area. For more information contact Sarah Selden, Senior Planner at <u>seldens@ci.fairview.or.us</u> or 503-674-6242.



**Enterprise Zone Tax Abatement Program:** The Columbia Cascade Enterprise zone provides a 3-5 year property tax abatement on new investments within the General Industrial zone, in exchange for meeting job creation and other requirements aimed at business creation. Eligible business firms meeting the required criteria receive 100% property tax abatement on any new qualified investment within the zone boundary for three to five years. A map and criteria can be found on the City of Fairview Incentives & Programs website.

## **Finding a Fairview Business Location**

The map below shows the Halsey corridor in Fairview, where the majority of smallbusiness activity is conducted.

Check <u>Loopnet.com</u> for available properties and spaces for lease or sale. Or ask City staff, who may be aware of locations that are not listed online.





For additional city maps, including a comprehensive zoning map, please visit the city's <u>Map</u> <u>Center webpage</u>.

