

Exceptional 24-unit apartment complex featuring 23 spacious 1-bedroom units and 1 2-bedroom unit across four solid brick, 3-story buildings (6 units per building). Located in a prime rental market with excellent occupancy history and long-term tenant stability. Property includes 25 total parking spaces (carport and lot parking) and two well-maintained coin laundry rooms for added convenience and revenue. Many units have been tastefully updated, and there's strong potential for value-add by converting up to 19 units into 2-bedrooms. Tenants pay electric and cooking gas, while owner covers heat, water/sewer, trash, and lawn/plow services. Low vacancy, strong returns, and clear upside make this a rare multifamily opportunity.



Adam Atwood



503 N Riverview Drive Parchment, MI 49004

Price starts from

\$1,700,000

CONTACT US NOW 269-377-4589







FOR SALE















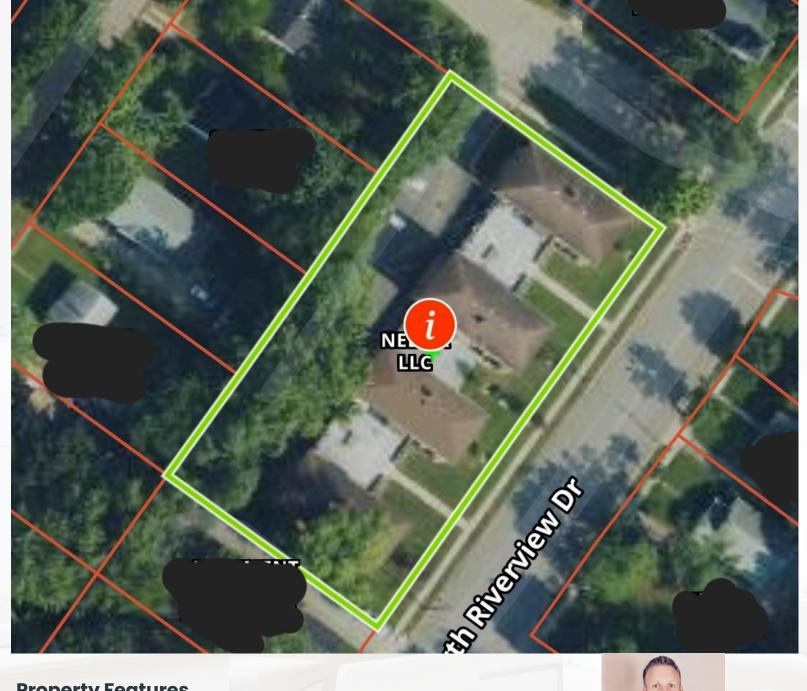


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Property Features

- 4 brick buildings.
- 6 Units in each building-3 story.
- Carports.
- Coin laundry available.
- 1 bed/1 bath
- 2 bed/1 bath
- Parcel # 06-02-110-081
- .747 Acres
- 12,480 Sq ft total
- Parchment Schools.
- 201-Commercial Improved.



five star

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