

Executive Summary

Metro 1 Commercial is proud to exclusively present for sale 7250 NE 4 Avenue ("The Property"), featuring a 7,308 SF building on a 13,504 SF lot zoned D2. The Property fronts Rail 71, a 127,000 SF former warehouse repurposed into offices, restaurants, breweries, galleries, and more.

Located in Little River/Little Haiti—recently named the "coolest neighborhood in Miami" by Time Out Magazine—the area is rapidly transforming from industrial to creative office, retail, restaurants, breweries, showrooms, and other cultural uses. It is home to Miami's best restaurant, Sunny's Steakhouse; top entertainment venue, ZeyZey; the U.S.'s largest padel club, Ultra Padel; Michelin-starred Boia De; Bib Gourmand restaurant La Natural; plus Citadel Food Hall, Magic 13 Brewing, Imperial Moto Cafe, Fooq's, Magie, Tran An, Raw Fit, Mid's Market, Counter Culture Coffee, Eliou, Ogawa, Bar Bucce, Fiorito, and 727 Pilates, among others.

Several large-scale projects are underway, including the 349-unit Sixty Uptown at Magic City Innovation District, AJ Capital's 27-acre mixed-use development, Cedar Street's 191-unit project, Swerdlow's mega development, Yakol's HOUSE by Shigeru Ban, and Midtown Capital's 348-unit project.

This presents an opportunity to acquire a property ripe for adaptive reuse redevelopment, attain creative office or retail rents, which now are in the \$30s to \$40s PSF on a NNN basis, while the neighborhood continues to get developed and retaining its vertical development upside.

Property Highlights

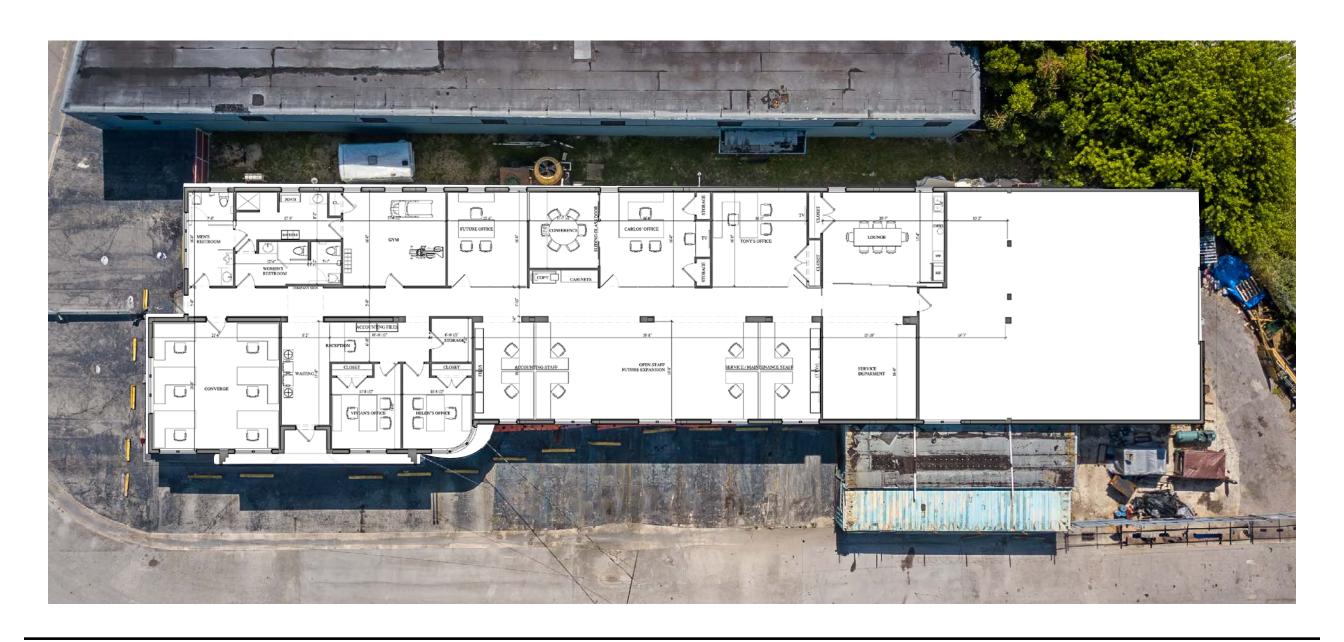
+ Property Address: 7250 NE 4 Avenue, Miami, FL

+ Asking Price: \$2,700,000 + Building Size: 7,308 SF + Land Size: 13,504 SF

+ Zoning: D2

+ Occupancy: Vacant





LITTLE RIVER VALUE-ADD PLAY

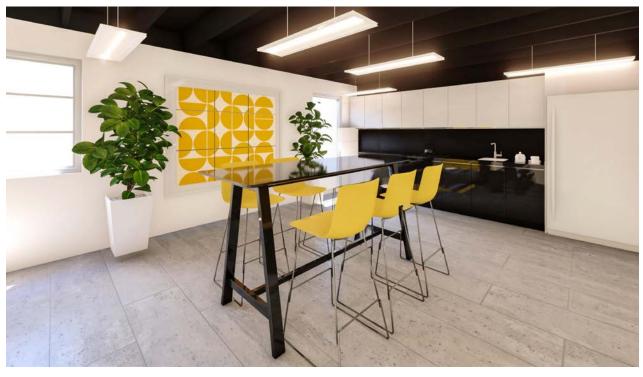
CHRIS FUNK

Advisor

Proposed Renderings









Current Condition











- 1 Fiorito
- 2 Sunny's Steakhouse
- **1** The Boulevard Apartments
- **9** Raw Fit
- Magic 13 Brewing
- 6 El Turco
- Moe Studio
- Laundromat Art Space
- 9 Sanguich
- 10 Ironside
- 12 Kurku Dukkani
- 12 Choublak Garden
- 13 Verde
- 14 Brawlerz Box
- 15 Villain Theater
- **16** Vinonueva
- 17 Piero Atchugarry Gallery
- **18** Sullivan Street Bakery
- 19 La Wagyeria
- **20** Locust Projects
- 21 Betr
- 22 Pan American Projects
- **23** Hagerty Social
- 29 Emporium Brazil
- **25** Chef Creole
- **26** Piman Bouk Bakery
- 27 Cindy Lou's Cookies
- 28 The Workshop
- 29 Ogawa
- 30 Imperial Moto Cafe
- 32 Eliou
- 32 Fooq's
- 33 Whole Hog BBQ
- **39** Consignment Bar
- **S** Flora Plant Kitchen
- **36** Praga Salon

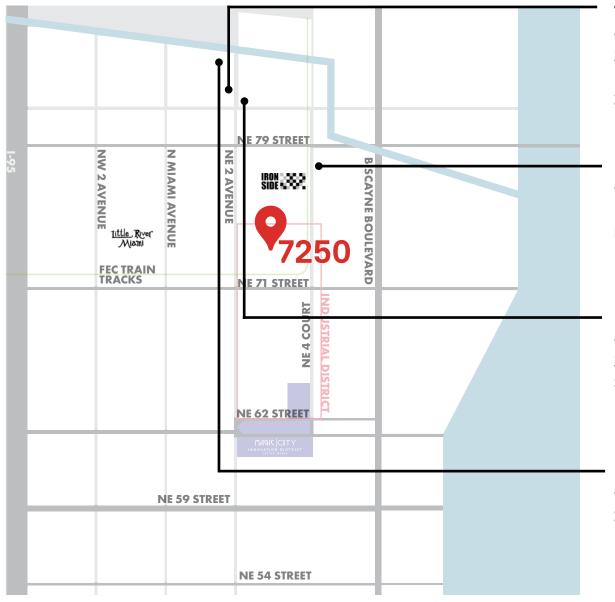
- **36** Praga Salon
- **37** Artpie
- 38 Plant the Future
- 39 Mandolin
- **(0)** Europa Cafe
- **1** Starbucks
- **12** Panther Coffee
- **13** Ceviches by Divino
- **44** O'Munaciello
- **15** Uptown 66
- **46** Blue Collar
- **17** Luna Pasta
- **∜** √egan Bites
- **49** Phuc Yea
- 50 Moshi Moshi
- **M** NiDo Cafe
- **52** Ensenada
- Mad Records Café
- **54** Cuckoo Clock
- S Half Moon Empanadas
- **56** Shawarma Saj
- **G** Clive's Cafe
- 59 Sur
- **60** House of Food Porn
- **(4)** Caracas Bakery
- Swerdlow + Related | 5,000 Units











THE CITADEL FOOD HALL

website - thecitadelmiami.com 30,000 SF Food Hall, Office, & Rooftop Fully Leased 22,000 SF Entercom HQ

IRONSIDE

website - miamiironside.com 50 spaces housing restaurants, offices, retailers, and services



website - ebbandflow.miami 34,000 SF of Restaurant, Retail, & Office \$35 - \$40 PSF NNN Rents

PLANT THE FUTURE

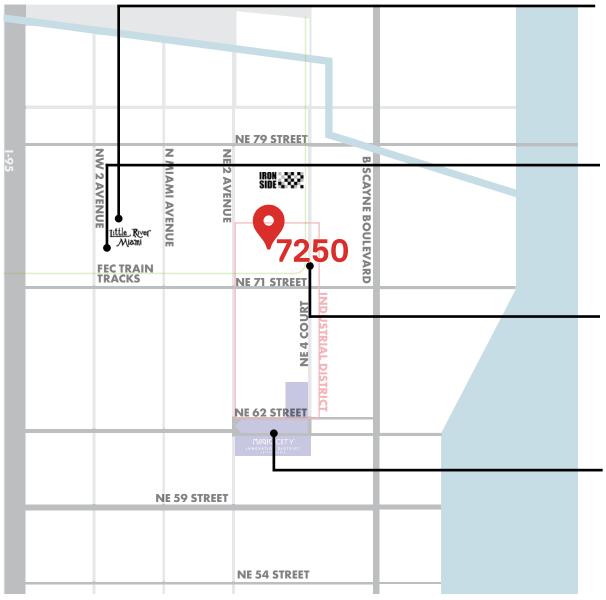
website - plantthefuture.com 20,000 SF Retail Oasis + Upcoming F&B











IMPERIAL MOTO CAFE

website - imperialmoto.com
Trendy coffee shop in the heart of
LittleRiver.Miami



LA NATURAL

instagram - @lanaturalmiami Trendy pizza spot by creator of Palmar Wynwood and Alter Wynwood



RAIL 71

120,000 SF of Office, Showroom, and Retail space



MAGIC CITY INNOVATION DISTRICT

website - magiccitydistrict.com 182,000 SF of existing creative office, galleries, and restaurants Upcoming 2,700 residential units, 2M SF of Office, 500K SF of Retail





THE DISTRICT TODAY

The Magic City Innovation District -Little Haiti currently has 182,000 SF of creative office, restaurant, retail and gallery spaces. Currently home to an eclectic mix of businesses from vintage auto dealer Schaltkulisse, Ultra Padel, Dinko Pickleball, CCOM, Maegan, Diane Lowenstein Gallery, Magic 13 Brewery and the venue ZeyZey.



ON THE HORIZON

Three towers are currently in the horizon for the District, and will be developed in the next 2-3 years. First an office tower co-developed with the Dupont Registry, for 370,000 SF, where Motorsports.com will house its HQ. Second, a 25-story residential tower with 349 luxury apartments and 13,200 SF of retail space.



THE LONG TERM VISION

Over the span of 10-15 years, Magic City Innovation District - Little Haiti will be developed into 2,700 residential units, 2M SF of office space, 500,000 SF of retail space, over 450 hotel units, and incorporate a commuter train station (construction starts on 2027) and a grand promenade.







THE DISTRICT TODAY

The Little River Miami district currently houses over 40 businesses spanning from restaurants to galleries to creative offices. Some of its most recognized businesses include the trendy pizzeria La Natural, national coffee roaster Counter Culture, local coffee shop



Imperial Moto Cafe, artist studios Fountainhead Studios, the Center for Subtropical Affairs, and new outposts from local, award-winning restauranteurs at Sunny's, Fooq's and Bar Bucce.

The district is a hub for the creative class, housing many business owners that started the creative movement in Wynwood and the Design District, paving the way for Little River. Miami to undergo a similar transformation



THE LONG TERM VISION

Currently, MVW Partners is seeking to rezone the 24+ acres portfolio that comprises LittleRiver.Miami from its existing 137 units allowed, into 531 units. The maximum height would be 10 stories.

read more here

read more here







THE PROJECT

Swerdlow Group is proposing a massive, mixed-use public housing project spanning 65 acres along Miami's Little River and Little Haiti neighborhoods. The development could cost \$2.6 billion and create nearly 5,000 workforce and affordable housing units.

Coconut Grove-based Swerdlow Group responded to Miami-Dade County's request for proposals to redevelop and expand four public housing projects. The entire project would include private land and would be mostly privately financed. It could take nearly a decade to complete. Arquitectonica was tapped to design the project.

Swerdlow would work with AJ Capital Partners, which owns amajority stake in a 27-acre portfolio of land in Little River. Swerdlow told the newspaper that it is one of the largest redevelopments planned in Miami.









THE DISTRICT TODAY

Situated in Miami's Upper Eastside, Ironside features a vibrant, mixed-use urban center developed by visionary Ofer Mizrahi. With 60+ design showrooms, beauty salons, , local shops, art studios, cafes, playrooms, galleries and a wellness center.



The area features Ironside Pizza, one of Miami's best pizza spots, and a long directory of design showrooms, architecture firms, and boutique retailers.











THE CITADEL COMPLEX

The Citadel encompasses a 30K SF Food Hall with a 22K SF second floor office leased by Entercom, one of the nation's largest radio conglomerates, which runs Power 96 in SoFI. The rooftop of the Citadel is a full service bar and event space.



EBB & FLOW

Ebb & Flow features 34,000 SF of restaurant and retail space with trendy spots like La Santa Taqueria, Hachidori Ramen, Tran An Vietnamese Eatery, Lucio's Wine Shop, and more.









Market Drivers - 320-Unit Biophilic 'House - 237 N.E. 54 Street



BIOPHILIC 'HOUSE'

YAKOL Capital, in collaboration with renowned Japanese architect Shigeru Ban, is planning an "attainable" condominium development in Miami-Dade County. The project, called House, will feature 320 residential units priced at approximately \$1,100 per square foot, with entry-level homes starting in the low \$300,000s.

Construction is expected to begin in 2026. The development will offer a potential pathway to U.S. residency for investors through the EB-5 visa program. Designed with a strong focus on sustainability and wellness, House will incorporate biophilic architecture—an approach that fosters a deeper connection between residents and the natural environment.

YAKOL Capital describes the design as one that enhances quality of life by integrating nature into everyday living. An image shared by the developer showcases the lush, nature-forward vision behind the project.

The 1.16-acre development site, located at 237 N.E. 54th Street, Miami, FL 33137, was acquired in 2023 for \$6.57 million by Toussaint Ateliers Residences. According to APEX Capital Realty, the site—currently occupied by a 1965-built low-rise multifamily property—is situated in a Qualified Opportunity Zone and carries a T5-O zoning designation.

House is just one of several projects in YAKOL Capital's growing South Florida portfolio. The developer is also advancing a major mixed-use development spanning 700,000 square feet, which will include residential units and ground-floor retail. That project is being designed in partnership with acclaimed Dutch architecture firm MVRDV.









LITTLE RIVER CENTER

Little River Center is located at 7924 NE 2 Avenue and features 70 live/work units on 59,400 rentable SF plus 45,000 SF of ground level retail and 15,000 SF of second level retail/office.

Located along NE 2 Avenue in Little River, this corridor features some of the coolest retail concepts in the neighborhood including the Citadel Food Hall, Sherwoods Bistro, the Ebb & Flow Retail Complex, and more







CEDARst



CEDARst acquired the property at 7737 NE 2 Avenue in 2022 which includes 65,520 SF of land.

CEDARst plans to develop a 12-story building containing 191 apartments, 8,009 SF of Retail, and 296 parking spaces.

CEDARst is known for being a trailblazer in micro-unit multifamily developments in the Chicago area, recognizing an unfulfilled need for quality, comfortable living spaces at an affordable price. All CEDARst properties provide a consistent experience that residents appreciate, centered around their thoughtfully designed, hospitality-driven, and community-oriented spaces.









THE DISTRICT

The Historic Buena Vista neighborhood is located adjacent to the Miami Design District to the north, housing some of Miami's most beautiful homes under a lush tree canopy landscape, offering a look and feel ideal for neighborhood restaurants and retail



With a true neighborhood feel, Buena Vista is the best singlefamily house neighborhood closest to all the action of the Miami Design District, Midtown Miami, Wynwood, Edgewater, and Little Haiti/Little River.

Located right between the Design District and Little Haiti/Little River, the neighborhood offers a break from the quick pace of the Design District, while benefitting from its proximity.







Advisor

MIAMI DESIGN DISTRICT

THE DISTRICT

A creative neighborhood where you can shop, dine, experience contemporary art and design, enjoy amazing events and get inspired. The District is home to more than 120 flagship stores like Balenciaga, Hermes, Fendi, Dior, Cartier, Louis Vuitton, and more – making it one



of the world's greatest shopping areas. The District is surrounded by some of the best architecture in the country, right down to the award-winning Museum Garage. With design showrooms like Poliform and Holly Hunt, three cultural institutions — ICA Miami, the de la Cruz Collection and Locust Projects — within blocks of each other, and Instagrammable public art program woven throughout the streets.

A dining destination where world renowned chefs have set up shop. From low-key spots like OTL and Michael's Genuine Food & Drink and the food hall concept of Mia Market, to buzzy hotspots like Swan, L'Atelier de Joel Robuchon, and Le Jardinier.

Miami Design District Associates is a partnership between Dacra, and L Catterton Real Estate, a global real estate development and investment fund that was established in 2016 by Catterton, LVMH and Groupe Arnault.





7250 NE 4 Avenue, Miami, FL Cashflow Analysis

Investment Assumptions										
Purchase Price	\$	2,700,000								
Closing Costs (2%)	\$	54,000								
CapEx PSF	\$	70 PSF								
CapEx	\$	511,560								
Adjusted Basis	\$	3,265,560								
Going In Cap Rate		6.24%								
Stabilized Year		2027								
Reversion Cap Rate		6.25%								

Rent Assumptio	ns
Building Size	7,308 SF
Proforma Base Rent	\$30 PSF
Lease Format on New Leases	NNN
Annual Increases	4.00%
Vacancy	5%
NNN	\$12 PSF

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035 Exit	
Gross Rent	\$ 219,240.00 \$	228,009.60 \$	237,129.98 \$	246,615.18 \$	256,479.79 \$	266,738.98 \$	277,408.54 \$	288,504.88 \$	300,045.08 \$	312,046.88	
Vacancy	\$ (10,962.00)\$	(11,400.48) \$	(11,856.50) \$	(12,330.76) \$	(12,823.99)\$	(13,336.95)\$	(13,870.43) \$	(14,425.24)\$	(15,002.25)\$	(15,602.34)	
Gross Effective Rent	\$ 208,278.00 \$	216,609.12 \$	225,273.48 \$	234,284.42 \$	243,655.80 \$	253,402.03 \$	263,538.11 \$	274,079.64 \$	285,042.82 \$	296,444.54	
NNN Reimbursement	\$ 87,696.00 \$	91,203.84 \$	94,851.99 \$	98,646.07 \$	102,591.92 \$	106,695.59 \$	110,963.42 \$	115,401.95 \$	120,018.03 \$	124,818.75	
Vacancy for NNN	\$ (4,384.80)\$	(4,560.19) \$	(4,742.60)\$	(4,932.30)\$	(5,129.60)\$	(5,334.78)\$	(5,548.17) \$	(5,770.10) \$	(6,000.90)\$	(6,240.94)	
Total Operating Income	\$ 291,589.20 \$	303,252.77 \$	315,382.88 \$	327,998.19 \$	341,118.12 \$	354,762.85 \$	368,953.36 \$	383,711.49 \$	399,059.95 \$	415,022.35	
Expenses	\$ 87,696.00 \$	91,203.84 \$	94,851.99 \$	98,646.07 \$	102,591.92 \$	106,695.59 \$	110,963.42 \$	115,401.95 \$	120,018.03 \$	124,818.75	
NOI	\$ 203,893.20 \$	212,048.93 \$	220,530.89 \$	229,352.12 \$	238,526.21 \$	248,067.25 \$	257,989.94 \$	268,309.54 \$	279,041.92 \$	290,203.60 \$	4,643,257.60
Cap Rate	6.24%	6.49%	6.75%	7.02%	7.30%	7.60%	7.90%	8.22%	8.54%	8.89%	

Sales Comparables

Total Sale Comparables	67
Time Period	2019 - Present

Building Price	PSF Breakdown	
Mean Price PSF	\$	329.92
Min Price PSF	\$	45.67
Median Price PSF	\$	270.00
Max Price PSF	\$	984.53

Sale	Price	Bldg SF	Land	\$ P	SF	\$ PSF Lai	nd	Sale Date	Year Built	Year Renovated	Zoning - Value
œ	E 94E 000 00	40.074	64.000	¢.	140.65	œ.	05.00	6/49/2025	,	1051	Do
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•	, ,	,				•			,	1055	D1
			,	_		•				1900	D2
						•					D1
											D1
•	, ,					•					D1
*						•				1026	D2 T5-O
			10,797			Φ	119.70				D1
*			12 020	-		¢	11470			1930	T6-8 O
				-							D1
				-		•					D1
Ψ											D1
*						•				1077	- T6-8 O
										1977	T5-O
*	, ,					•			,	1054	15-O 1984 T5-O
	· ·									1954	
										-	- T4 R
				_							- D2
•				-		•				-	- T6-8 O
										1054	- T5 R - T5 L
•						•					- T5 O
			,								- T5 O
•										1924	- T5-R
				_						1054	- 13-K - D1
•	, ,					•					- D1
			,								- D1
*			•			•					- D1 - T5 L
-											- T4 R
*	, ,					•					2018 T5 O
				_							- D1
\$ \$	1,500,000.00	4,875	8,276		354.37	•	181.25	3/6/23		1930	- D1 - T5 O
	Sale	\$ 9,000,000.00 \$ 1,800,000.00 \$ 1,500,000.00 \$ 1,500,000.00 \$ 5,500,000.00 \$ 6,290,000.00 \$ 4,200,000.00 \$ 2,250,000.00 \$ 2,250,000.00 \$ 1,600,000.00 \$ 2,300,000.00 \$ 1,700,000.00 \$ 4,300,000.00 \$ 4,300,000.00 \$ 4,400,000.00 \$ 4,400,000.00 \$ 1,480,000.00 \$ 1,480,000.00 \$ 34,400,000.00 \$ 34,400,000.00 \$ 34,400,000.00 \$ 34,400,000.00 \$ 34,400,000.00 \$ 34,400,000.00 \$ 34,400,000.00 \$ 1,480,000.00 \$ 34,230.00 \$ 239,286.00 \$ 3,455,500.00 \$ 4,900,000.00 \$ 1,670,000.00 \$ 1,670,000.00 \$ 2,000,000.00	\$ 5,845,000.00 40,974 \$ 9,000,000.00 34,500 \$ 1,800,000.00 6,905 \$ 1,500,000.00 5,618 \$ 5,500,000.00 7,268 \$ 1,650,000.00 21,000 \$ 4,200,000.00 4,266 \$ 1,780,000.00 6,746 \$ 2,250,000.00 10,340 \$ 2,500,000.00 5,920 \$ 1,600,000.00 5,915 \$ 2,300,000.00 6,490 \$ 1,700,000.00 3,000 \$ 8,400,000.00 1,938 \$ 4,300,000.00 16,670 \$ 800,000.00 18,000 \$ 34,400,000.00 127,562 \$ 6,200,100.00 14,276 \$ 1,480,000.00 127,562 \$ 6,200,100.00 14,276 \$ 1,480,000.00 6,878 \$ 900,000.00 1,820 \$ 482,230.00 1,185 \$ 239,286.00 5,239 \$ 3,455,500.00 8,235 \$ 4,900,000.00 11,064 \$ 700,000.00 4,441 \$ 1,670,000.00 5,983 \$ 2,000,000.00 5,983 \$ 2,000,000.00 5,983 \$ 2,000,000.00 5,983	\$ 5,845,000.00	\$ 5,845,000.00	\$ 5,845,000.00	\$ 5,845,000.00	\$ 5,845,000.00	\$ 5,845,000.00	\$ 5,845,000.00	\$ 5,845,000.00

CHRIS FUNK

Advisor

Sales Comparables Continued

Total Sale Comparables	67
Time Period	2019 - Present

Building Price	PSF Breakdown	
Mean Price PSF	\$	329.92
Min Price PSF	\$	45.67
Median Price PSF	\$	270.00
Max Price PSF	\$	984.53

Property Address	Sale	Price	Bldg SF	Land	\$ P	SF	\$ P\$	SF Land	Sale Date	Year Built	Year Renovated	Zoning - Value
98NE 79 St	¢	1,160,000.00	3,272	6,630	\$	354.52		174.96	2/2/23	10	26 2	.021 T6-8 O
	φ	· · · · · ·		,								
70 NE 80 Terr	\$	1,200,000.00	5,300	27,536	_	226.42		43.58	8/31/22		05	- T5 O
6800 NE 2 Ave	\$	900,000.00	968	7,296	-	929.75		123.36			42	- T5 O
7101 N Miami Ave	\$	14,925,000.00	34,420	50,638	\$	433.61	\$	294.74	3/3/2022	2	-	- D1
6238-6242 NE 2 Ave	\$	2,300,000.00	2,435	17,746	\$	944.56	\$	129.61	12/30/2022		-	- T5 O
277 NE 61 St, Miami, FL	\$	1,100,000.00	3,775		\$	291.39			8/13/21	19	73	- D1
101 NE 54 St, Miami, FL	\$	2,900,000.00	13,227	17,835	\$	219.25	\$	162.60	8/18/21	19	54	- T5 O
72 NW 79 St, Miami, FL	\$	2,475,000.00	4,130	8,640	\$	599.27	\$	286.46	7/2/21	19	60 2	.008 T6-8 O
6240 NE 4 Ct, Miami, FL	\$	1,200,000,00	4,892	6,573		245.30		182.57	5/20/21		68	- D1
7050 NE 3 Ave, Miami, FL	\$	1,600,000.00	6,761	9,000		236.65		177.78	12/1/2020		59	- D2
5935 NE 2 Ave, Miami, FL	\$	650,000.00	2,880	4,323	\$	225.69	\$	150.36	12/1/2020		-	- T5 O
5955 NE 2 Ave, Miami, FL	\$	1,070,000.00	5,000	7,750		214.00		138.06	10/8/2020		-	- T5 O
335 NE 59 Terr, Miami, FL	\$	4,500,000.00	8,514	12,500		528.54		360.00	11/1/2020		_	- D1 (SAP)
334-350 NE 60 St, Miami, FL	\$	6,500,000.00	10,252	25,000	\$	634.02		260.00	10/15/2020		-	- D1 (SAP)
6851 NE 2nd Ave, Miami, FL	\$	16,500,000.00	155,863	325,323	\$	105.86	\$	50.72	5/2/2020	19	50	- D2 ` ´
200 NW 79 St, Miami, FL	\$	7,230,000.00	37,242	48,434	\$	194.14	\$	149.28	5/1/2020	19	55	- T6-8 O
140 NE 83rd St, Miami, FL	\$	220,000.00	1,217	4,791	\$	180.77	\$	45.92	3/23/2020	19	49	- T5 O
7240 NE 4th Ave, Miami, FL	\$	3,985,000.00	25,606	38,768	\$	155.63	\$	102.79	1/31/2020	19	56	- D2
60-61 NE 78th St	\$	1,300,000.00	4,388	14,810	\$	296.26	\$	87.78	1/9/2020	19	58	- T5 R
8038 NE 2nd Ave, Miami, FL	\$	5,600,000.00	22,911	86,401	\$	244.42	\$	64.81	12/23/2019	19	50	- T6-8 O T5 O
301 NW 71st St, Miami, FL	\$	1,660,000.00	3,610	35,000	\$	459.83	\$	47.43	11/14/2019	19	46	- D1
170 NE 79th St, Miami, FL	\$	826,200.00	3,060	4,848	\$	270.00	\$	170.42	9/27/2019		50	- T6-8 O
8163 NE 2 Ave, Miami, FL	\$	1,900,000.00	10,000	9,147	\$	190.00	\$	207.72	9/24/2019		00	- T6-8 O
5201 NW 2nd Ave, Miami, FL	\$	750,000.00	2,420	6,969	\$		\$	107.62	9/6/2019		S	- T4 L
317 NE 71st St, Miami, FL	\$	2,300,000.00	10,000	40,075	\$	230.00	\$	57.39	9/6/2019		45	- D2
317 NE 71 St, Miami, FL	\$	2,300,000.00	10,000	40,075	\$	230.00	\$	57.39	9/6/2019		45	- D2
8163 NE 2nd Ave, Miami, FL	\$	1,900,000.00	15,000	9,147	\$	126.67	\$	207.72	9/5/2019		00	- T6-8 O
7325 N Miami Ave, Miami, FL	\$	2,400,000.00	6,080	20,908	\$	394.74	\$	114.79	8/16/2019		72	- D1
7325 N Miami Ave, Miami, FL	\$	2,400,000.00	6,080	20,908	\$	394.74	\$	114.79	8/16/2019		72	- D1
230 NW 71st St, Miami, FL	\$	799,000.00	6,087	12,196	- 1		\$	65.51	8/9/2019		49	- T5 O
230 NW 71 St, Miami, FL	\$	799,000.00	6,087	12,196	\$	131.26		65.51	8/9/2019		49	- T5 O
551 NW 72nd St, Miami, FL	\$	2,897,500.00	19,215	63,000	\$	150.79	\$	45.99	06/07/19		-	- D1
75 NW 72 St, Miami, FL	\$	6,000,000.00	36,044	55,125	\$	166.46	\$	108.84	02/28/19		-	- D1

CHRIS FUNK

