

\$2,500,000



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# 1557 Yarrow Street, Lakewood, CO 80214

#### **Team Contacts**

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### **Unique Properties, Inc**

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cies. All properties and services are marketed by Unique Properties, Inc in compliance with all applicable fair housing and equal opportunity

#### PROPERTY **HIGHLIGHTS**

| Price:        | \$2,500,000  |
|---------------|--------------|
| Property Type | \$309.14 PSF |

#### PROPERTY DESCRIPTION

Marc Lippitt and Justin Herman of Unique Properties, Inc, are pleased to present to qualified buyers, the opportunity to purchase 1557 Yarrow Street in Lakewood, Colorado. The property was most recently used as an automotive repair shop. This property is approximately 8,087 square feet, and it is situated on 23,700 square feet of land. 1557 Yarrow Street is zoned M-G-U and provides buyers with a multitude of different uses. The property could be purchased with the adjacent property to the south for a combined price of \$4,500,000. This would give buyers almost 2 acres of land on one of the busiest thoroughfares in Colorado.



- Potential to combine with adjacent lot for 84,000
- Owner is in the process of subdividing the property.
- Functional automotive property off of Colfax Avenue
- Great location | Close to Wadsworth
- Lifts in the property are negotiable.
- New HVAC | Large Commercial Air Compressor Installed
- Waste Oil Recovery Tank Onsite.
- Flexible M-G-U zoning | 90 ft height limit





## PROPERTY **SUMMARY**



8,087

BUILDING SQ. FT.



23,700

LAND SQ. FT.



2

**STORIES** 



1964

Y.O.C.



**JEFFERSON** 

COUNTY



M-G-U

ZONING



THREE (3) 14' x 14'

DRIVE-IN LOADING DOORS



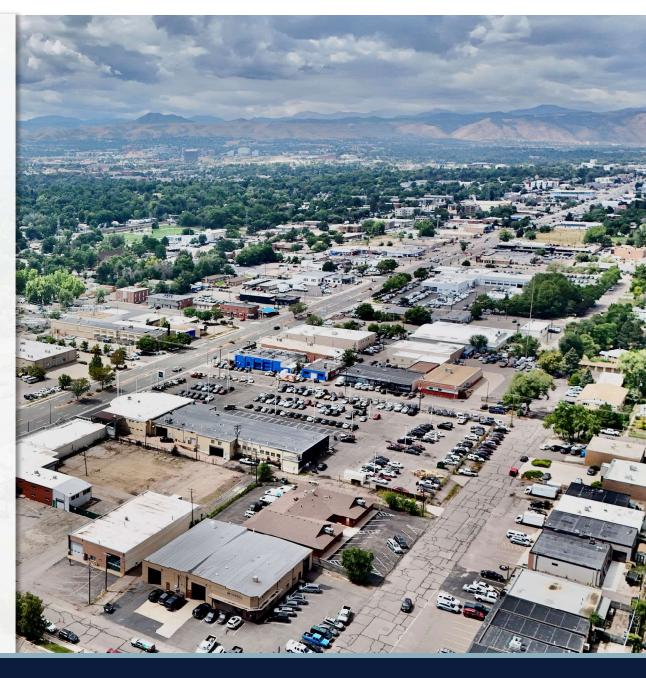
16' (TO JOISTS)

**CEILING HEIGHT** 

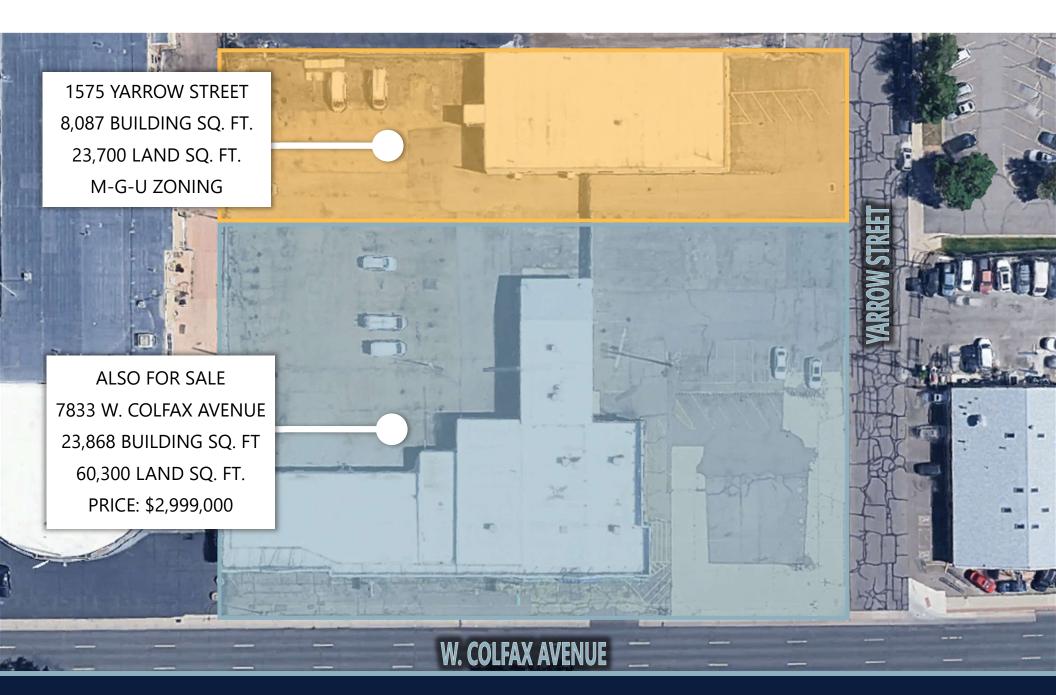


28,687

**VEHICLES PER DAY (ON COLFAX AVENUE)** 

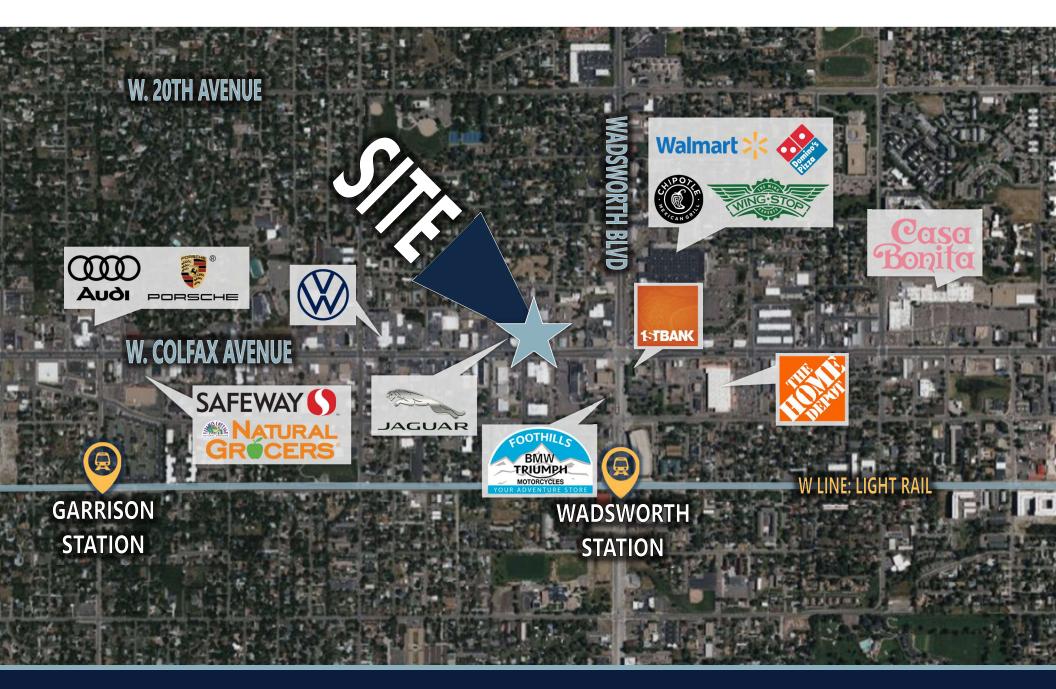


# PROPERTY LAYOUT





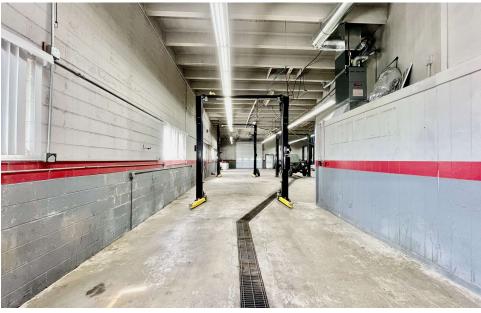
# RETAILER MAP





# **ADDITIONAL PHOTOS**









# AREA **DEMOGRAPHICS**

| <u>Radius</u>             | 1 Mile   | 2 Mile   | 3 Mile   | <u>Radius</u>                       | 1 Mile | 2 Mile | 3 Mile |
|---------------------------|----------|----------|----------|-------------------------------------|--------|--------|--------|
| Population:               |          |          |          | 2024 Households by Household Inc:   |        |        |        |
| 2029 Projection           | 15,490   | 57,869   | 137,076  | <\$25,000                           | 1,559  | 4,910  | 10,477 |
| 2024 Estimate             | 15,606   | 57,916   | 137,032  | \$25,000 - \$50,000                 | 1,583  | 5,476  | 11,442 |
| 2010 Census               | 15,576   | 56,250   | 135,350  | \$50,000 - \$75,000                 | 1,286  | 3,913  | 8,789  |
| Growth 2024-2029          | -0.74%   | -0.08%   | 0.03%    | \$75,000 - \$100,000                | 884    | 3,211  | 7,508  |
| Growth 2020-2024          | 0.19%    | 2.96%    | 1.24%    | \$100,000 - \$125,000               | 472    | 2,253  | 6,118  |
| Median Age                | 39.00    | 38.40    | 38.40    | \$125,000 - \$150,000               | 597    | 1,788  | 4,042  |
| Average Age               | 40.60    | 40.00    | 39.90    | \$150,000 - \$200,000               | 330    | 1,902  | 5,606  |
| 2024 Population by Race:  |          |          |          | \$200,000+                          | 374    | 1,777  | 5,821  |
| White                     | 10,152   | 38,004   | 89,889   | 2024 Population by Education:       |        |        |        |
| Black                     | 649      | 1,858    | 3,808    | Some High School, No Diploma        | 1,277  | 4,586  | 10,098 |
| Am. Indian & Alaskan      | 289      | 1,009    | 2,312    | High School Grad (Incl Equivalency) | 2,940  | 10,407 | 22,401 |
| Asian                     | 285      | 1,189    | 3,191    | Some College, No Degree             | 3,647  | 12,619 | 27,087 |
| Hawaiian & Pacific Island | 30       | 62       | 91       | Associate Degree                    | 821    | 3,236  | 7,346  |
| Other                     | 4,203    | 15,793   | 37,741   | Bachelor Degree                     | 2,493  | 10,421 | 27,561 |
| Hispanic Origin           | 4,783    | 17,814   | 43,354   | Advanced Degree                     | 1,460  | 5,088  | 15,242 |
| U.S. Armed Forces:        | 22       | 26       | 33       | 2024 Population by Occupation       |        |        |        |
| Households:               |          |          |          | Real Estate & Finance               | 751    | 2,603  | 6,219  |
| 2029 Projection           | 7,021    | 25,179   | 59,816   | Professional & Management           | 4,782  | 17,684 | 48,992 |
| 2024 Estimate             | 7,085    | 25,228   | 59,804   | Public Administration               | 232    | 1,262  | 2,922  |
| 2010 Census               | 7,122    | 24,633   | 59,083   | Education & Health                  | 1,606  | 6,154  | 15,468 |
| Growth 2024-2029          | -0.90%   | -0.19%   | 0.02%    | Services                            | 1,499  | 5,298  | 12,410 |
| Growth 2020-2024          | -0.52%   | 2.42%    | 1.22%    | Information                         | 188    | 696    | 1,914  |
| Owner Occupied            | 2,544    | 11,033   | 28,369   | Sales                               | 1,588  | 6,263  | 15,108 |
| Renter Occupied           | 4,541    | 14,195   | 31,435   | Transportation                      | 631    | 2,080  | 4,301  |
| 2024 Avg Household Income | \$77,023 | \$86,131 | \$96,886 | Retail                              | 1,072  | 3,670  | 7,977  |
|                           | \$58,326 | \$64,177 | \$72,621 | Wholesale                           | 160    | 695    | 1,904  |
|                           |          |          |          | Manufacturing                       | 699    | 2,612  | 5,537  |
|                           |          |          |          | Production                          | 1,130  | 4,124  | 8,172  |
|                           |          |          |          | Construction                        | 1,035  | 3,366  | 6,739  |
|                           |          |          |          | Utilities                           | 349    | 1,302  | 3,329  |
|                           |          |          |          | Agriculture & Mining                | 129    | 593    | 1,301  |
|                           |          |          |          | Farming, Fishing, Forestry          | 36     | 241    | 501    |
|                           |          |          |          | Other Services                      | 412    | 1,294  | 4,079  |





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