

# THE SHOPS AT MEMORIAL

14001-14079 MEMORIAL DR, HOUSTON, TX 77079

KM REALTY

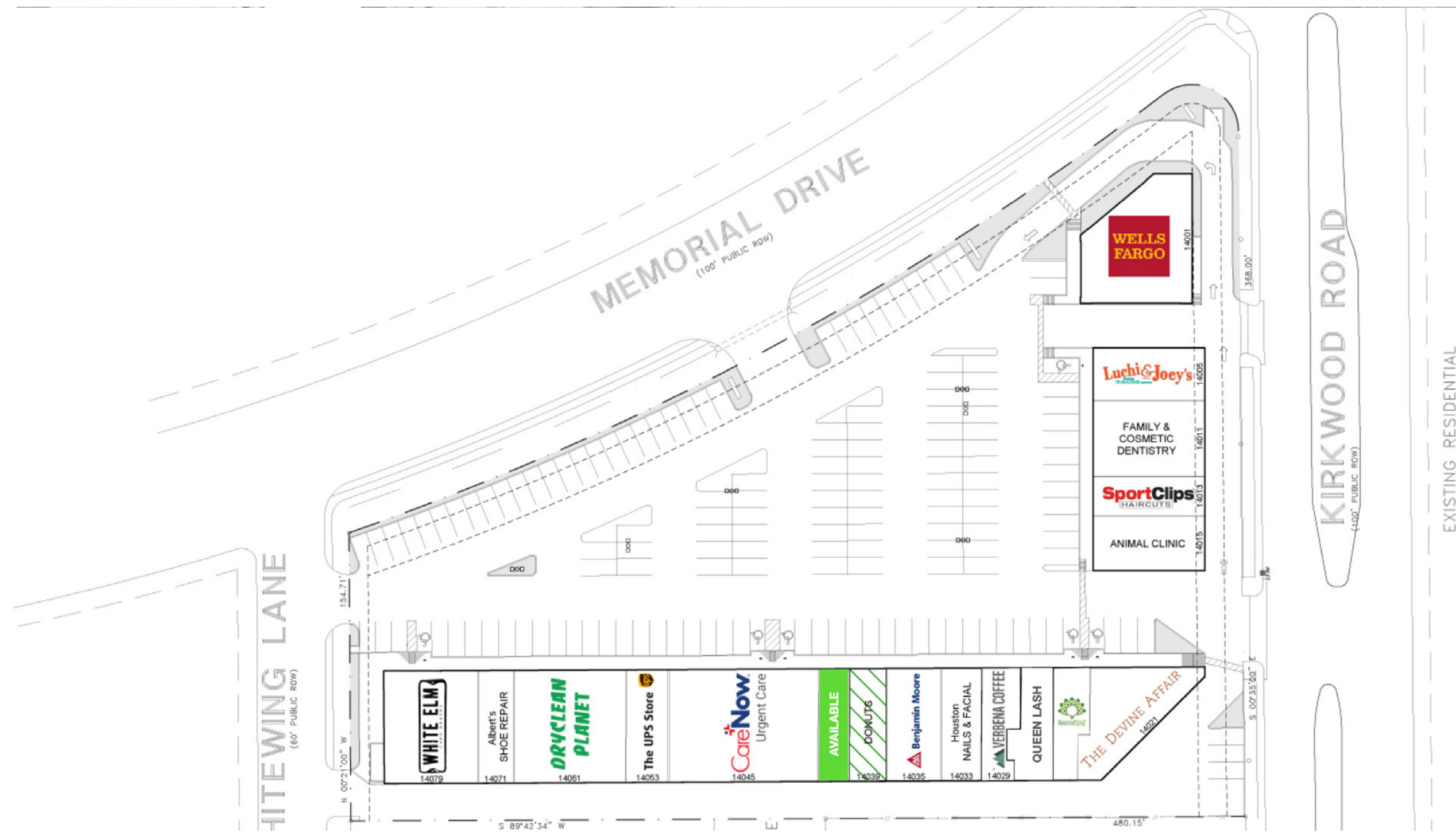


DAVID OLIPHANT / DAVID@KMREALTY.NET / 713.275.2603

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## PROJECT SCOPE

The Shops at Memorial is an exceptional retail destination located at 14001 Memorial Dr, Houston, TX 77079, strategically positioned on the hard corner of Memorial Drive and N Kirkwood. The center benefits from high visibility and exposure, with an estimated traffic count of 14-21,000 vehicles per day. The surrounding area is affluent, with an average household income of \$116,968 and a population of 127,317 within a three-mile radius. The center is anchored by Wells Fargo, and other national tenants include CareNow, UPS, Benjamin Moore, and Sport Clips. In addition, the center boasts a strong mix of local and regional tenants, including restaurants, medical, and service-oriented businesses. The Shops at Memorial offers an attractive opportunity for retailers seeking to serve a diverse and thriving community.

## DETAILS

- 1,090 SF Available (1st Floor, Ste 14041)

## TRAFFIC COUNTS

- Memorial Dr 21,195 VPD-22
- N Kirkwood 14,985 VPD-22

## AREA RETAILERS



## DEMOGRAPHICS

	1 mile	3 mile	5 mile
Est. Population	7,197	47,969	91,096
Avg. HH Income	\$68,299	\$76,938	\$78,938
Total Housing Units	2,807	19,611	35,714
Daytime Employment	8,174	23,524	36,147
Median Home Value	\$170,908	\$157,756	\$152,799

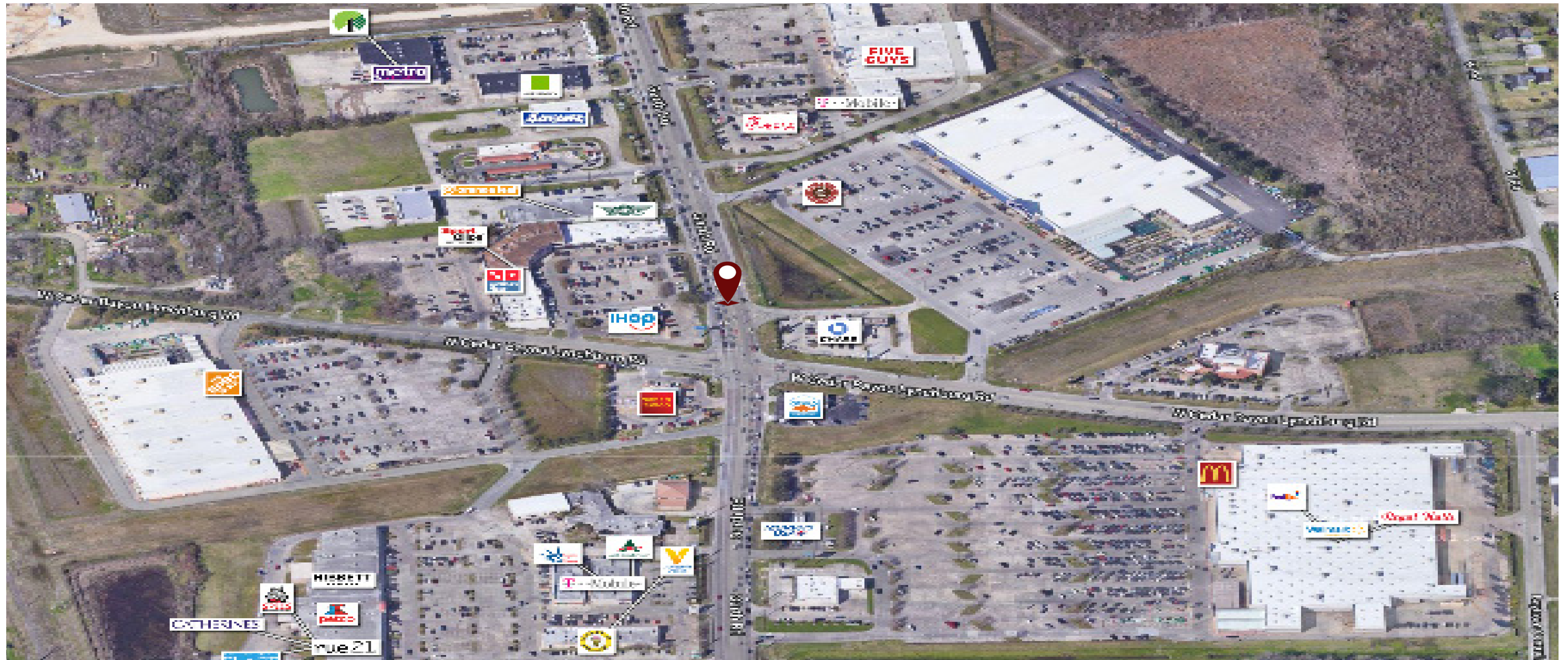
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SUITE 14041

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# INFORMATION ABOUT BROKERAGE SERVICES



**Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, and landlords.**

## **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be supervised by a broker to perform any services and works with clients on behalf of the broker.

## **A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):**

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

## **A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:**

- AS AGENT OR SUBAGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, in a written listing to sell or property management agreement. A subagent represents the owner, not the buyer, through an agreement with the owner's broker. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.
- AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.
- AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:
  - Must treat all parties to the transaction impartially and fairly;
  - May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
  - Must not, unless specifically authorized in writing to do so by the party, disclose:
    - that the owner will accept a price less than the written asking price;
    - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
    - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

## **TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:**

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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