### **DEVELOPMENT SITE FOR SALE**

7532-7538 E McKnight Avenue | Scottsdale, AZ 85251



## Property Overview

# Property Highlights

7532-7538 E McKnight Avenue **Address** 

Scottsdale, AZ 85251

**Asking Price** \$1,950,000

Property Type Land/Redevelopment

**Submarket** Central Scottsdale

**Located In** Opportunity Zone

**Lot Size** ±18.921 SF

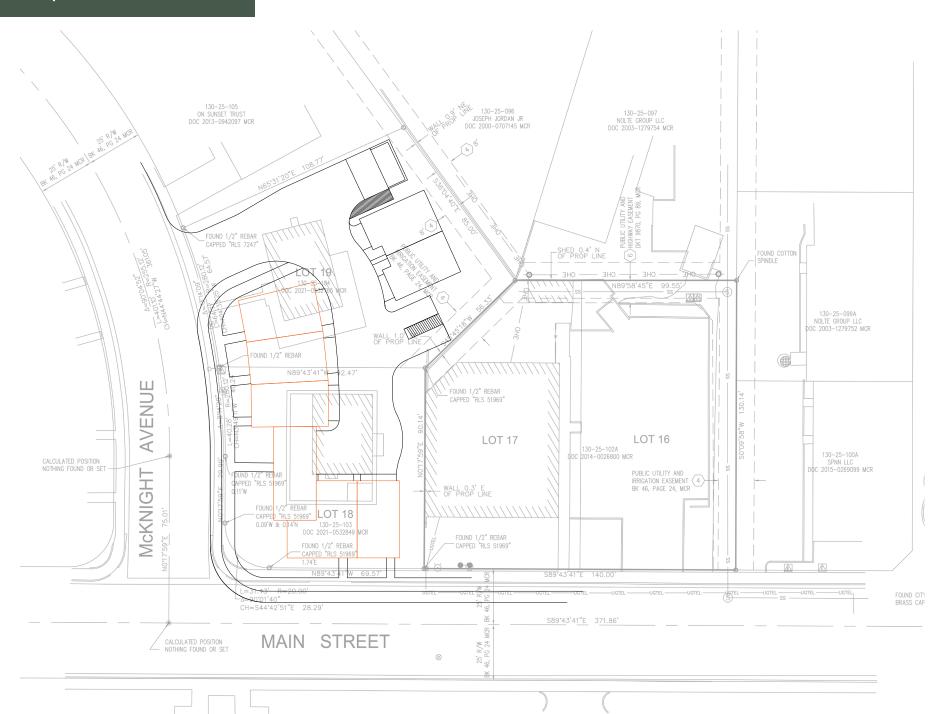
**Zoning** D/OR-1.5 **Q** 

Parcel 130-25-104 130-25-103

- » Proximity to Amenities: Old Town Scottsdale is known for its walkability and proximity to high-end dining, shopping, art galleries, and entertainment options. The area has a lively urban vibe while retaining a small-town charm.
- Central Connectivity: Easy access to major freeways, Phoenix
   Sky Harbor Airport, and neighboring cities like Tempe and
   Phoenix.
- » High Demand: Scottsdale is a popular destination for snowbirds, tourists, and young professionals, ensuring strong rental demand for both residential and commercial land lords.
- » Cultural and Entertainment Hub: Home to the Scottsdale Museum of Contemporary Art, the Scottsdale Center for the Performing Arts, and an active nightlife scene with bars, lounges, and live music venues. Two (2) Private Second Floor Patios with Potential to Add Patio Space on the First Floor
- » Opportunity Zone: Defer, Reduce, and Eliminate Capital Gains



### Conceptual Site Plan







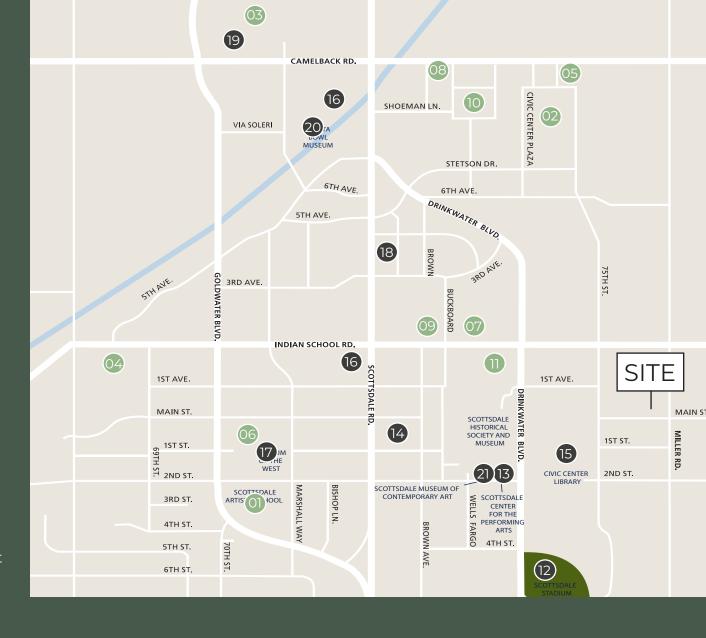




- BeSpoke Inn Scottsdale
- **2** Aloft
- **3** Caesars Republic
- 4 Hotel Valley Ho
- **5** Senna House
- **6** Canopy
- 7 Hilton Garden Inn
- 8 W Scottsdale
- **9** Scottsdale Marriott Old Town
- 10 Maya Hotel
- 11 The Remi

#### PLAY

- 12 Scottsdale Stadium
- 13 Scottsdale Center for Performing Arts
- 14 Lane Park
- **15** Civic Center Park
- **16** Scottsdale Waterfront
- 17 Western Spirit Museum
- **18** Rancher Hat Bar
- **19** Wonderspaces Arizona
- 20 Fiest Bowl Museum
- 21 Scottsdale Museum Contemporary Art



### **LOCATION HIGHLIGHTS**







More than 600 Restaurants



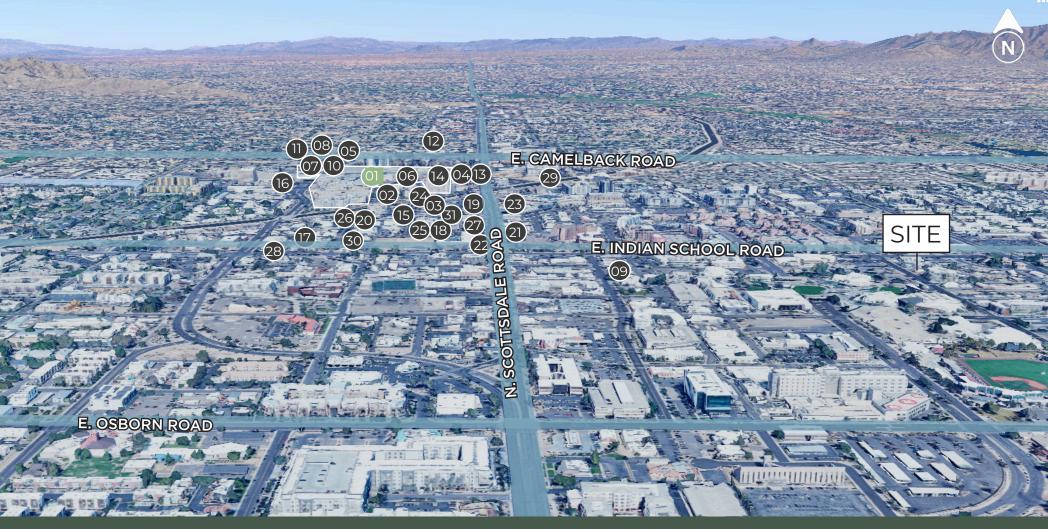
125 Scottsdale-area Golf Courses

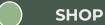


11 million people visit Scottsdale annually



Close proximity to over **200+ retail amenities** 





#### **5**...**5**.

#### 1. Scottsdale Fashion Square

ALO	Christian Louboutir
Apple	David Yurman
Balenciaga	Dior
Bottega Veneta	Dolce & Gabbana
Breitling	Ferragamo
Bulgari	Gucci
Burberry	Hermes
Cartier	Hublot

#### **EAT & DRINK**

2.	Elephante (Coming Soon)	12.	SEVEN - Caesars	22.	Velvet Taco (Coming Soon)
3.	Mastro's City Hall	13.	Moxies	23.	Morning Squeeze
4.	Maple & Ash	14.	Catch (Coming Soon)	24.	Call Her Martina
5.	Ocean 44	15.	Olive & Ivy	25.	STK Steakhouse
6.	Din Tai Fung (Coming Soon)	16.	Culinary Dropout	26.	Barrio Queen
7.	Nobu	17.	The Herb Box	27.	Bourbon & Bones
8.	Toca Madera	18.	FnB Restaurant	28.	EVO Old Town
9.	Tommy V's	19.	Farm & Craft	29.	Cala Scottsdale
10.	Francine	20.	The Breakfast Club	30.	Citizen Public House
11.	Zinque	21.	Wine Girl	31.	The Montauk

# SUBMARKET OVERVIEW

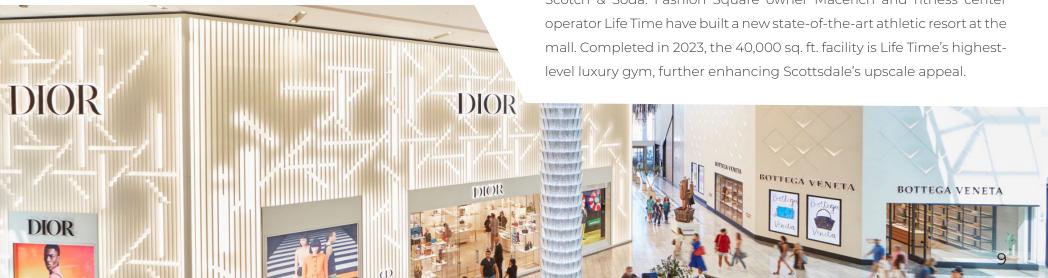
- » A highly walkable location in the heart of Old Town Scottsdale
- » Located within a premier institutional submarket in Phoenix, offering limited development opportunities
- » Class AA destination featuring unique cultural attractions, upscale shopping and dining, and exceptional urban walkability
- » Neighboring Phoenix's most prestigious communities, with Arcadia to the west and Paradise Valley to the north
- » Positioned within Scottsdale's resort corridor, surrounded by over a dozen world-class resorts and golf courses within a five-mile radius

#### **Old Town Scottsdale Appeal**

One-of-a-kind boutiques and galleries provide an unrivaled shopping experience in Old Town Scottsdale. Fine-dining restaurants, gastro pubs, hip cafés, breweries, and nightlife destinations line the streets from Scottsdale Fashion Square to the Arts District. Year-round events throughout Old Town Scottsdale's distinct districts create a vibrant and unique sense of place, which has perpetual resident appeal.

#### **Scottsdale Fashion Square**

4167 N Scottsdale Road is one-quarter mile South of Scottsdale Fashion Square, one of the top 10 malls in the United States. Anchored by Neiman Marcus, Nordstrom, Macy's, and Harkins Theatres, Scottsdale Fashion Square is home to high street retailers and eclectic restaurants including Jimmy Choo, Versace, Rolex, Cartier, Bulgari, Salvatore Ferragamo, Nobu, Toca Madera and Ocean 44. Notable new tenants that moved in over the last 12 months include Polestar, Rothy's, and Scotch & Soda. Fashion Square owner Macerich and fitness center operator Life Time have built a new state-of-the-art athletic resort at the mall. Completed in 2023, the 40,000 sq. ft. facility is Life Time's highest-level luxury gym. further enhancing Scottsdale's upscale appeal.



### Old Town Development Activity

#### **UNDER CONSTRUCTION**

- 1) The Remi Hotel (Just Opened!)
  - Click to Learn More
- 2) Hazel & Azure Mixed Use (2026 Delivery)
  - Niew Development Plans
- 3) The Kimsey Project Mixed Use (2026 Delivery)
  - **Q** View Development Plans

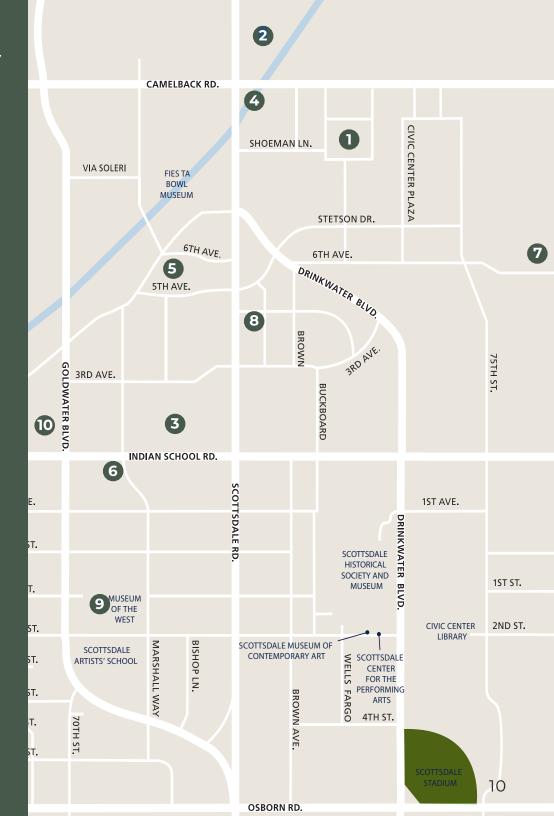
#### PLANNED DEVELOPMENTS

- 4) City Center at Scottsdale Collection Mixed Use
  - **Q** View Development Plans
- 5) Southbridge Scottsdale Mixed Use

Planning in Process

- **6) Artisan Scottsdale** Multi Family
  - Niew Development Plans
- 7) The Miller Multi Family
  - View Development Plans
- 8) SLS Hotel
  - Niew Development Plans
- 9) Museum Square Multi Family
  - Niew Development Plans
- 10) Goldwater & Indian School Mixed Use

Planning in Process





# 243K iiii



#### **POPULATION**

Scottsdale's consistent population growth underscores its appeal as a prime destination for living, working, and leisure. Spanning 31 miles from north to south, Scottsdale covers 184.5 square miles, making it the seventh-largest city in Arizona.

# \$100,636

#### MEDIAN INCOME

Scottsdale is renowned for its affluent population, with nearly half of its households earning over \$100,000 annually. This high income level contributes to the city's reputation for luxury living and upscale amenities.

# SCOTTSDALE **DEMOGRAPHICS**

Scottsdale, Arizona, is a dynamic city renowned for its upscale lifestyle, thriving culinary scene, and breathtaking desert landscapes. The city is a haven for food enthusiasts, offering a diverse array of top-notch restaurants that range from gourmet dining to trendy eateries. Alongside its rich cultural heritage, Scottsdale boasts modern amenities, luxury resorts, golf courses, and vibrant shopping districts, all set against a backdrop of stunning natural beauty.





**ANNUAL VISITORS** 

In 2023, visitors to Scottsdale generated an annual economic impact of \$3.5 billion through local spending, which directly and indirectly supported over 34,000 jobs in the hospitality industry and related sectors.

\$540K



#### **MEDIAN HOUSING VALUE**

Scottsdale tops the Valley's large cities with the highest median housing price. The city has a total of 134,918 residential units, with 55.9% are owner-occupied.



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