#### PRIME 2ND GEN RESTAURANT SPACE IN THE HEART OF LITTLE ETHIOPIA



1076 LOS ANGELES, CA 90019 SOUTH FAIRFAX AVE



# **Executive Summary**

## 1076 S. FAIRFAX AVENUE



## The Property

FOR SALE OR LEASE

4,000

SF AVAILABLE

5,002

LOT SIZE



TYPE LIQUOR LICENSE

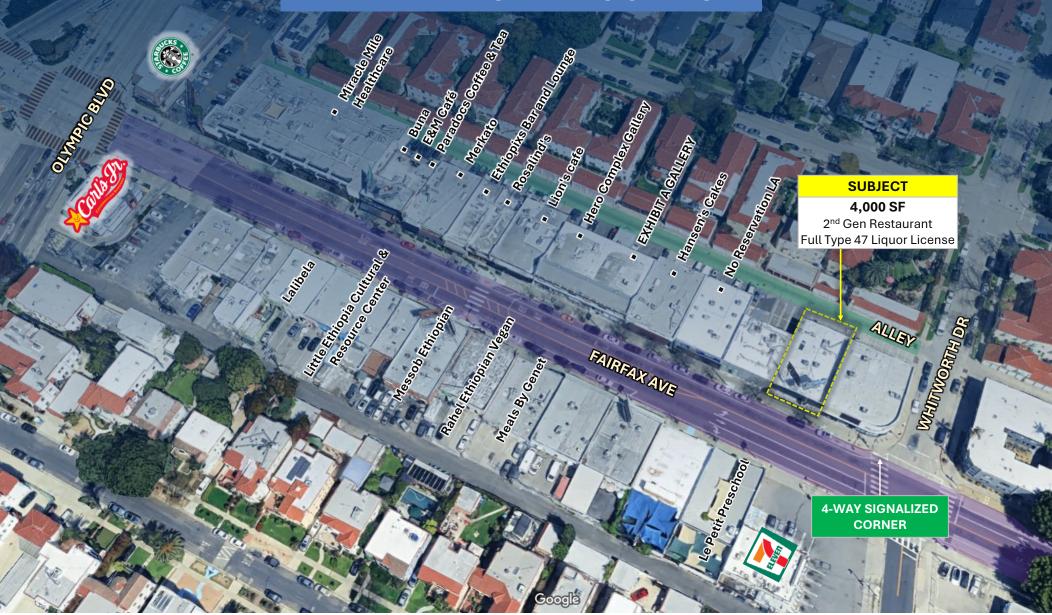
# PROPERTY SUMMARY

THE ASSET

<ul> <li>Upon Asking</li> </ul>
<ul> <li>Upon Asking</li> </ul>
■ 4,000 SF
■ 5,002 SF
<ul><li>5086-001-042</li></ul>
<ul> <li>LAC2</li> </ul>
■ 1953
<ul> <li>4 Open Spaces</li> </ul>



#### LITTLE ETHIOPIA LOCATION





# **Property Overview**

#### 1076 S. FAIRFAX AVENUE

Located at 1076 South Fairfax Ave, Los Angeles, this **4,000 SF open-concept building offers a rare opportunity** in the heart of vibrant Little Ethiopia. Fully built out as a second-generation restaurant and bar, the property includes a coveted type **47 liquor license**, metered parking spaces in front, and a spacious rear parking lot accessible via alley, accommodating multiple vehicles.

Boasting a **WalkScore® of 91, this walker's paradise** benefits from high foot traffic and excellent proximity to major transportation routes and public transit. The **flexible layout provides immense potential** for adaptive reuse, whether as creative office space, retail, warehouse, or a showroom.



### **OPPORTUNITY**

Prime 2nd gen restaurant space in the heart of Little Ethiopia



#### **OPEN CONCEPT**

Open concept building fully built out as a restaurant/bar concept

## LIQUOR LICENSE

Full type 47 liquor license



PARKING

Includes metered parking spaces in front and parking lot in rear with room for multiple cars



### LOCATION

Close proximity to major transportation routes and public transit



### POTENTIAL

Potential for adaptive reuse, creative office, retail, warehouse, showroom, etc.

## 1076 S. FAIRFAX AVENUE

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Mid-Wilshire is a neighborhood located in the central region of Los Angeles, California, USA. It is named after its location between the neighborhoods of Mid-City to the north and Wilshire Center to the east. The boundaries of Mid-Wilshire are roughly Wilshire Boulevard to the north, La Cienega Boulevard to the west, Pico Boulevard to the south, and Western Avenue to the east.





# Little Ethiopia

Little Ethiopia the Mid-Wilshire District of Central Los Angeles. - a destination with an ample selection of Ethiopian restaurants, galleries, and shops located on Fairfax Ave - between Pico + Olympic Blvd.



# LOCATION

The subject is located at the epicenter of Los Angeles, just blocks from the CBS Studios and benefits from its immediate proximity to the Grove, Park La Brea, LACMA as well as shops along Melrose Avenue. The Immediate area boasts a dense and affluent residential and daytime population with incomes in excess of \$130,000 per year.

#### HIGH PROFILE INFILL LOCATION

- □ Incredible demographic characteristics with a population of over 524,000 and 540,000 employees within a 5-mile radius
- Nearby Major Employment Hub Synergy from Mid-Wilshire, Hollywood, and Century City
- Close proximity to the Grove, LA County's most prestigious and successful retail destination

# Miracle Mile

#### **COMMUNITY OVERVIEW**

Located near The Miracle Mile in Los Angeles, California, the subject is moments from the Mid-Wilshire district consisting of a 1.5-mile stretch of Wilshire Boulevard between Fairfax and Highland Avenues. Luxury residential neighborhood comprised of a colorful mix of retailers, restaurants, advertising agencies, law firms, public relations offices, publishing companies, art galleries, businesses and entertainment corporations, the Miracle Mile plays a defining part in the identity of the greater metropolis of our city. Several museums are permanent residents of Museum Row on the Miracle Mile which includes Peterson Automotive Museum, LACMA, Craft & Folk Art Museum and La Brea Tar Pits.



LOS ANGELES MUSEUM OF ART



PETERSEN AUTOMOTIVE MUSEUM

#### Los Angeles County Museum of Art

LACMA's collections and particularly its exhibitions and programming have long been the most impressive in the city.

#### **Petersen Automotive Museum**

Miracle Mile was the first commercial development in LA designed expressly for the benefit of drivers, and so a former department store makes an apt home for this museum of car culture.

#### La Brea Tar Pits and Museum

Paleontologists are still at work here, having dragged more than 3.5 million fossils from the mire over the years. Many of these specimens are now on display in this delightfully old-fashioned museum.



LA BREA TARPITS

1076 S. Fairfax Ave | Los Angeles, CA 90019

# CENTRAL LOCATION

The central location provides a strategic point for those who work in creative fields. The area offers immediate access Hollywood, Culver City studios, and Silicon Beach. With the Purple Line Extension getting closer to completion, Miracle Mile's appeal will continue to attract young professionals throughout Los Angeles.

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1076 S. Fairfax Ave | Los Angeles, CA 90019



## PURPLE LINE

**Section 1:** Wilshire/La Brea Station, Wilshire/Fairfax Station and Wilshire/La Cienega Station; slated to open in 2024.

**Section 2:** Wilshire/Rodeo Station and Century City/Constellation Station; slated to open in 2025.

Section 3: Westwood/UCLA Station and Westwood/VA Hospital Station; slated to open in 2027.









Los Angeles County Museum of Art (LACMA): LACMA is the largest art museum in the western United States, with a collection of over 140,000 works of art. It is located on Wilshire Boulevard and is a must-visit destination for art lovers.

FARMERS

La Brea Tar Pits and Museum: The La Brea Tar Pits is a famous natural tar pit where many prehistoric animals were trapped and preserved. The adjacent museum showcases fossils and exhibits related to the history of the area. Petersen Automotive Museum: This museum displays a vast collection of classic and modern cars, motorcycles, and other vehicles. It's located on Wilshire Boulevard and is a must-visit for automobile enthusiasts.

The Wiltern Theatre: The Wiltern is a historic art deco theater located on Wilshire Boulevard. It has been beautifully restored and is now a popular venue for concerts, comedy shows, and other events.

# Landmarks

Mid-Wilshire is known for its rich architectural history, with many notable Art Deco and Modernist buildings, as well as its diverse cultural offerings, including museums, galleries, and theaters. Some of the most prominent landmarks in Mid-Wilshire include the Los Angeles County Museum of Art (LACMA), the La Brea Tar Pits, the Petersen Automotive Museum, and the Wilshire Boulevard Temple.

# 1076 S. FAIRFAX AVENUE

#### LOS ANGELES, CA 90019

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