Introducing: 97 Linwood Ave. - Apartments

12 residential apartments / Prime Location Buffalo, NY / Offered at \$1,100,000.00





Total Rental Units:

12-apartments / +- 900 Sq. ft.

\$900.00/aptmt.

Avg. Lease Rent / Unit

\$1.18

12

Avg. Leased Rent / sq.ft.

80%

Leased Occupancy

Investment Highlights:

- 12 studio & 1 Bedroom / full bath units
- Electric and Water included in rent
- Tenants pay for Gas
- Excellent Medical Corridor location
- "Value Add" Opportunity
- Historical mansion design

- Possible private financing
- Market Rate Tenancy
- Accessible to Thruways Public Transportation
- Professionally Self Managed
- Appliances included with coin laundry on site.
- Some off-street open parking

Exclusively Offered thru:

Network One Realty Advisors

Michael Battaglia CCIM 716-310-9871 direct 716-874-3530 office/fax

mbattag670@aol.com







Pricing:

\$1,100,000

8.0% Cap Rate on in place numbers

For Additional information | Property Tours:

Please Email or Call for NDA

email: mbattag670@aol.com

716-310-9871 direct

97 LINWOOD AVE, BUFFALO, NY



Total # Units		2024	projections		
		proforma		Yr. 1	
Monthly Income	\$	10,885.00	\$	11,805.00	
Gross Potential Income	\$	130,620.00	\$	141,660.00	
Vacancy (4%)	\$	5,224.80	\$	5,666.40	
Adjusted Gross Income	\$	125,395.20	\$	135,993.60	
Laundry/fee Income	\$	2,500.00		2,500.00	
Effective Gross Income	\$	130,620.00	\$	138,493.60	
Expenses					
Taxes/sewer	\$	19,733.00	\$	19,733.00	
Insurance	\$	6,892.00	\$	6,892.00	
Utilities					
gas	\$	1,000.00	\$	1,000.00	
electric	\$	6,480.00	\$	6,480.00	
water	\$	3,024.00	\$	3,024.00	
User Fee/Garbage	\$	843.00	\$	843.00	
Landscaping	\$	750.00	\$	750.00	
Snow Removal	\$	1,500.00	\$	1,500.00	
Management	\$	5,224.80	\$	5,539.74	
Repairs & Maint.	\$	6,531.00	\$	6,924.68	
Total Expenses	\$	51,977.80	\$	52,686.42	
Net Operating Income	\$	78,642.20	\$	85,807.18	
NOTES					
2024 income presumes all ui	nits a	t \$900 00/mth	with	a 4% vacancy	
Yr. 1 income presumes and					
Utilities estimated, require v	-0.000	207 207 207 207 207 207			
R&M calculated at 5%	EITIC	audii, tuse di II	luust	iy stanuarus)	

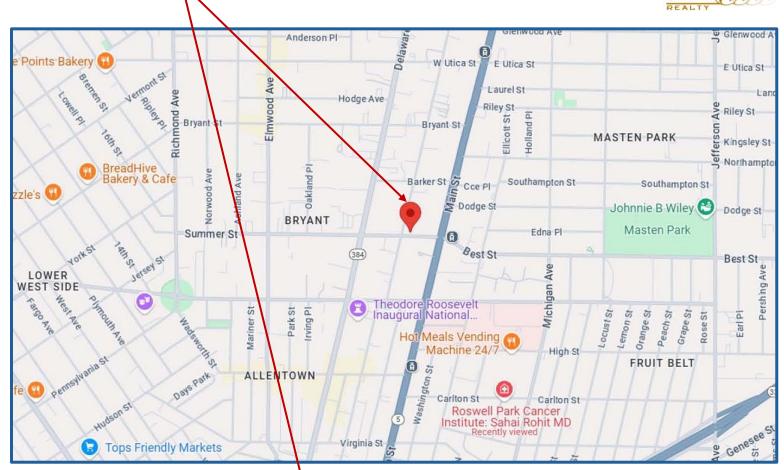


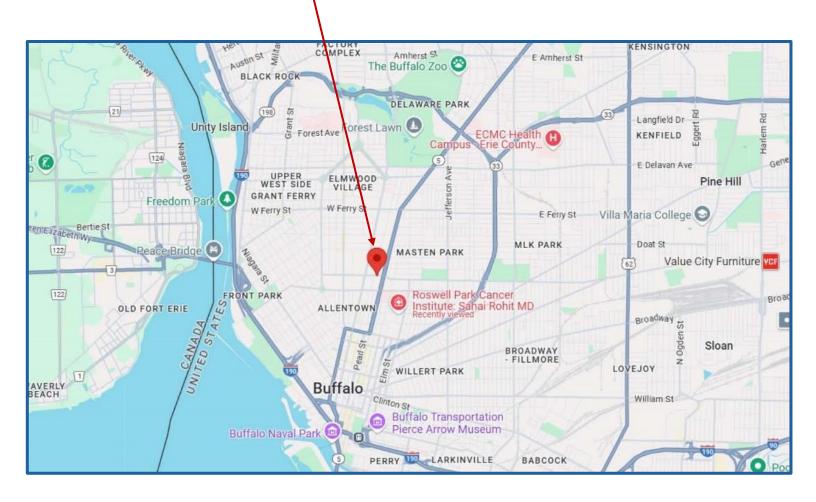


	97 linw	ood ave.								
						Estimated				
	Apt	# Bedrooms	Tenant	Rent	M	larket Rents	Security	Lease Term	Appliances	Utitlties Included
		# Baths							Stove & Frig	
1st flr.	1	1bedrm/1bath	TENANT	\$ 900.00	\$	1,000.00	TBD	TBD	YES	ELECTRIC & WATER
	2	studio	TENANT	\$ 900.00	\$	935.00	TBD	TBD	YES	ELECTRIC & WATER
	3	1bedrm/1bath	VACANT	\$ 900.00	\$	1,000.00	TBD	TBD	YES	ELECTRIC & WATER
	4	1bedrm/1bath	TENANT	\$ 900.00	\$	1,000.00	TBD	TBD	YES	ELECTRIC & WATER
2nd flr.	5	1bedrm/1bath	TENANT	\$ 900.00	\$	1,000.00	TBD	TBD	YES	ELECTRIC & WATER
	6	1bedrm/1bath	TENANT	\$ 900.00	\$	1,000.00	TBD	TBD	YES	ELECTRIC & WATER
	7	1bedrm/1bath	VACANT	\$ 900.00	\$	1,000.00	TBD	TBD	YES	ELECTRIC & WATER
	8	1bedrm/1bath	VACANT	\$ 900.00	\$	1,000.00	TBD	TBD	YES	ELECTRIC & WATER
3rd flr.	9	studio	VACANT	\$ 900.00	\$	935.00	TBD	TBD	YES	ELECTRIC & WATER
	10	1bedrm/1bath	TENANT	\$ 900.00	\$	1,000.00	TBD	TBD	YES	ELECTRIC & WATER
	11	studio	TENANT	\$ 900.00	\$	935.00	TBD	TBD	YES	ELECTRIC & WATER
	12	1bedrm/1bath	TENANT	\$ 900.00	\$	1,000.00	TBD	TBD	YES	ELECTRIC & WATER
				\$ 10,885.00	\$	11,805.00				

97 LINWOOD AVE, BUFFALO, NY







97 LINWOOD AVE, BUFFALO, NY – PHOTO GALLERY































97 LINWOOD AVE, BUFFALO, NY - PHOTO GALLERY

















"Bringing Landlords and Investors Together

Michael F. Battaglia CCIM Network One Realty LLC

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