

89,055 SF PARKING ASSET  199 JEFFERSON AVE | MEMPHIS, TN

SALE or LEASE

NEWLY RENOVATED
LOCATED IN THE DOWNTOWN BUSINESS DISTRICT

GILL
PROPERTIES

6815 POPLAR AVE, SUITE 110
GERMANTOWN, TN 38138
901.758.1100



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COMPREHENSIVE RENOVATION

Completed early 2026

Building Structure

1908: Built
2026: \$200K in Improvements
Size: 89,055 SF Freestanding Parking Garage on a .54 lot
Height: 40'

Roof & Exterior

Roof: Repaired and Sealed
Exterior: Entire building painted & striped

Interior

Interior: Painted & Striped
Lighting: All lighting on 2, 3 and 4 floors replaced with LED lights

Extras

All Drains Repaired
Camera System installed throughout
New High-Speed Automatic Front Door
New Signage

Additional Building Highlights

Multiple Offices & Storage Spaces
Multiple Drive-In Doors
Four lit Floors with 300 Parking Spaces

COMPREHENSIVE RENOVATION

Completed early 2026





ONE COMMERCE PLACE



St. Jude Children's Research Hospital
Finding cures. Saving children.



199 JEFFERSON AVENUE



BASS-BERRY-SIMS



ONE COMMERCE SQUARE



PEABODY HOTEL



PEABODY PLACE



BEALE STREET
MEMPHIS



WESTIN
HOTELS & RESORTS



PEABODY PLACE GARAGE



FedEx Forum



HANDY PARK



MEMPHIS TENNESSEE

MEMPHIS IS THRIVING!!

DEMOGRAPHICS

POPULATION

1 MILE	12,257
3 MILES	68,292
5 MILES	133,718

HOUSEHOLDS

1 MILE	7,168
3 MILES	35,417
5 MILES	63,779

AVERAGE INCOME

1 MILE	\$84,103
3 MILES	\$84,422
5 MILES	\$77,069

TOTAL BUSINESSES

1 MILE	1,661
3 MILES	4,053
5 MILES	6,250

TOTAL EMPLOYEES

1 MILE	36,479
3 MILES	69,754
5 MILES	96,581

FOR SALE OR LEASE
199 JEFFERSON AVE
PARKING GARAGE
OFFERED AT \$2.1 M



BROKERS:



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