GOOD YEAR GOODYEAR 3453 S. ARLINGTON RD AKRON, OH \$1,176,000

MAJOR PRICE REDUCTION!!

- NET LEASE CORPORATE GUARANTY
- INVESTMENT GRADE TENANT
- LONG TERM HISTORY OF OPERATION
- BUILD TO SUIT FOR GOODYEAR IN 2000
- "BITE SIZE" INVESTMENT OPPORTUNITY







For More Information call agent for details:

BARBARA KREIS

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EXECUTIVE SUMMARY





OFFERING SUMMARY

| Sale Price: | \$1,176,000* |
|----------------|-----------------|
| Building Size: | 6,136 SF |
| Lot Size: | 40,380 SF/.93 A |
| Parcel:: | 28-10052 |
| Cap Rate: | 6.75% |

SUBMIT ALL OFFERS...

PROPERTY HIGHLIGHTS

- CORPORATE GUARANTEE
- NET LEASE FEE SIMPLE GOODYEAR MINIMAL LANDLORD RESPONSIBILITY
- WORLD'S LARGEST TIRE COMPANY CHAIN WITH OVER 15.4 BILLION IN SALES
- GOODYEAR EMPLYS OVER 72,000 PEOPLE AND MANUFACTURERS IN 23 COUNTRIES WORLDWIDE

^{*} ASSUMABLE LOAN @ 5.2%







RENT SCHEDULE





3453 S. ARLINGTON RD AKRON, OH

| LEASE TYPE | NET | | |
|--|--|--|--|
| BUILDING SIZE | 6,136 SF | | |
| YEAR BUILT FOR TENANT | 2000 | | |
| LAND SIZE | 40,380 SF / .93A | | |
| LEASE EXPIRATION (TENANT SINCE 2000- ORIGINAL BUILT TO SUIT) | 8/31/2027 (IN AN OPTION PERIOD) | | |
| OPTIONS | 4 -5 YEAR REMAINING | | |
| LEASE OPTIONS (NEW LEASE IN 2016) | YEAR 9-1-27 - 8-31-32 \$7,277 M0 9-1-32 - 8-31-37 \$8,004 9-1-37 - 8-31-42 \$8,805 9-1-47 - 8-31-52 \$9,685 | | |
| ROFR | 60 DAYS | | |
| N.O.I. | \$79,380 6.75% CAP | | |

TAX: **TENANT RESPONSIBILITY INSURANCE: TENANT RESPONSIBILITY PARKING: TENANT RESPONSIBILITY UTILITIES: TENANT RESPONSIBILITY HVAC MAINTENANCE: TENANT RESPONSIBILITY ROOF MAINTENANCE: TENANT RESPONSIBILITY** LANDLORD RESPONSIBILITY **ROOF REPLACEMENT: STRUCTURE:** LANDLORD RESPONSIBILITY





GOOD YEAR.

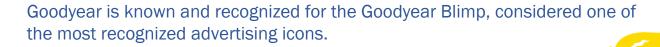




Goodyear Corporate: "From the tires in your driveway to the tires on the runway, Goodyear innovation can be found across indutries and applications around the world"

Since 1898, Goodyear has grown to one of the world's largest tire companies. Currently, it employs over 72,000 people, 1000 locations, and manufactures in over 23 countries around the globe. They develop, manufacture and market rubber related chemicals and products. Goodyear ranks as one of the top four tire manufacturers along with Michelin, Continental and Bridgetone.

Goodyear currently has 15.4 billion in sales





Akron, Ohio serves as one of two worldwide "Innovation Centers" striving to develop state of the art products and services that set the stndard for the industry.

AKRON, OHIO

Akron is a lovely city in Ohio, south of Cleveland. Akron is considered one of Ohio's "Best Places to Live" and one of the areas most affordable. Not only is the city a world renowned center for polymer research, but it is home of the breakfast cereal industry.

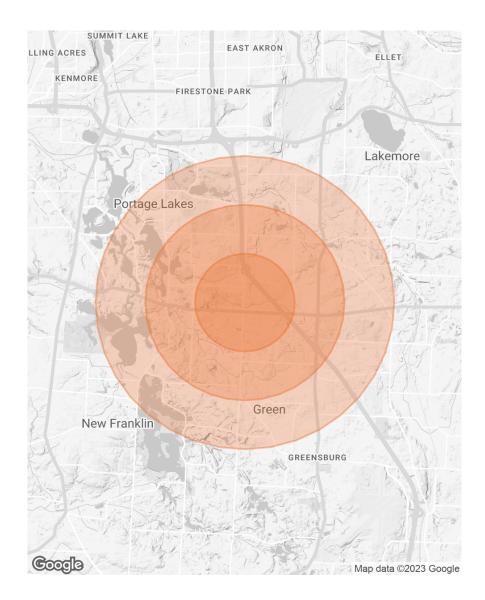
Having a population of approximately 200,000, being the hometown of Lebron James often overshadows Akron's notable merit!

DEMOGRAPHICS MAP & REPORT

| POPULATION | 1 MILE | 2 MILES | 3 MILES |
|----------------------|--------|---------|---------|
| TOTAL POPULATION | 4,154 | 13,758 | 29,014 |
| AVERAGE AGE | 39.9 | 42.2 | 44.8 |
| AVERAGE AGE (MALE) | 35.0 | 38.3 | 42.4 |
| AVERAGE AGE (FEMALE) | 44.0 | 45.4 | 47.2 |
| | | | |

| HOUSEHOLDS & INCOME | 1 MILE | 2 MILES | 3 MILES |
|---------------------|-----------|-----------|-----------|
| TOTAL HOUSEHOLDS | 1,620 | 5,802 | 12,840 |
| # OF PERSONS PER HH | 2.6 | 2.4 | 2.3 |
| AVERAGE HH INCOME | \$111,016 | \$94,195 | \$85,284 |
| AVERAGE HOUSE VALUE | \$239,376 | \$208,094 | \$190,806 |

^{*} Demographic data derived from 2020 ACS - US Census





PHOTOS









PHOTOS









