Civilian Labor Force Profile

7529-7857 US-41 N
7529-7857 US-41 N, Palmetto, Florida, 34221
Drive time: 20 minute radius

Prepared by Joe C. Hembree CCIM for
Latitude: 27.58192
Longitude: -82.54100

2023 Labor Force

Age Group	Population	Employed	Unemployed	Unemployment Rate	Labor Force Participation Rate	Employment-Population Ratio
16+	318,495	166,813	7,292	4.2%	54.7%	52.4%
16-24	35,444	21,157	1,998	8.6%	65.3%	59.7%
25-54	122,234	98,000	4,079	4.0%	83.5%	80.2%
55-64	49,133	30,299	846	2.7%	63.4%	61.7%
65+	111,684	17,356	370	2.1%	15.9%	15.5%
Male Age 16+	152,221	86,815	4,176	4.6%	59.8%	57.0%
Female Age 16+	166,274	79,998	3,116	3.7%	50.0%	48.1%

Economic Dependency Ratio

Total	129.4
Child (<16)	39.9
Working-Age (16-64)	33.2
Senior (65+)	56.3

Industry	Employed	Percent	US Percent	Location Quotient
Total	166,813	100.0%	100.0%	-
Agriculture/Forestry/Fishing	1,382	0.8%	1.1%	0.73
Mining/Quarrying/Oil & Gas	49	0.0%	0.4%	0.00
Construction	15,087	9.0%	7.0%	1.29
Manufacturing	12,134	7.3%	10.0%	0.73
Wholesale Trade	3,593	2.2%	1.9%	1.16
Retail Trade	19,177	11.5%	10.4%	1.11
Transportation/Warehousing	8,791	5.3%	5.5%	0.96
Utilities	944	0.6%	0.8%	0.75
Information	2,180	1.3%	1.9%	0.68
Finance/Insurance	8,806	5.3%	5.0%	1.06
Real Estate/Rental/Leasing	4,358	2.6%	1.8%	1.44
Professional/Scientific/Tech	11,942	7.2%	8.6%	0.84
Management of Companies	173	0.1%	0.1%	1.00
Admin/Support/Waste Management	10,791	6.5%	4.4%	1.48
Educational Services	11,524	6.9%	9.2%	0.75
Health Care/Social Assistance	22,155	13.3%	13.6%	0.98
Arts/Entertainment/Recreation	4,405	2.6%	2.2%	1.18
Accommodation/Food Services	12,521	7.5%	6.7%	1.12
Other Services (Excluding Public)	8,805	5.3%	4.7%	1.13
Public Administration	7,995	4.8%	4.8%	1.02

Data Note: Location Quotients compare the industry/occupation share of a local area's employment relative to that same share nationally. A value lower/greater than 1 indicates that the local area is less/more specialized in that industry or occupation category than the US as a whole.

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Source: Esri forecasts for 2023 and 2028.

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Occupation	Employed	Percent	US Percent	Location Quotient
Total	166,813	100.0%	100.0%	-
White Collar	99,309	59.5%	62.3%	0.96
Management	19,438	11.7%	12.0%	0.97
Business/Financial	9,061	5.4%	5.9%	0.92
Computer/Mathematical	3,869	2.3%	4.0%	0.57
Architecture/Engineering	2,830	1.7%	2.4%	0.71
Life/Physical/Social Sciences	1,275	0.8%	1.3%	0.62
Community/Social Service	2,810	1.7%	1.9%	0.89
Legal	1,934	1.2%	1.2%	1.00
Education/Training/Library	8,128	4.9%	6.2%	0.79
Arts/Design/Entertainment	3,174	1.9%	2.2%	0.86
Healthcare Practitioner	10,864	6.5%	6.2%	1.05
Sales and Sales Related	16,392	9.8%	8.6%	1.14
Office/Administrative Support	19,534	11.7%	10.4%	1.12
Blue Collar	35,624	21.4%	21.5%	0.99
Farming/Fishing/Forestry	737	0.4%	0.5%	0.80
Construction/Extraction	10,042	6.0%	5.0%	1.20
Installation/Maintenance/Repair	4,928	3.0%	2.9%	1.03
Production	7,400	4.4%	5.4%	0.81
Transportation/Material Moving	12,517	7.5%	7.8%	0.96
Services	31,882	19.1%	16.2%	1.19
Healthcare Support	5,109	3.1%	3.1%	1.00
Protective Service	4,323	2.6%	2.1%	1.24
Food Preparation/Serving	10,124	6.1%	5.2%	1.17
Building Maintenance	7,319	4.4%	3.3%	1.33
Personal Care/Service	5,007	3.0%	2.5%	1.20

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December 04, 2023

Civilian Labor Force Profile

7529-7857 US-41 N
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2023 Labor Force

Age Group	Population	Employed	Unemployed	Unemployment Rate	Labor Force Participation Rate	Employment-Population Ratio
16+	938,691	537,373	20,192	3.6%	59.4%	57.2%
16-24	105,522	62,839	5,531	8.1%	64.8%	59.6%
25-54	397,537	328,212	10,424	3.1%	85.2%	82.6%
55-64	151,814	96,211	2,892	2.9%	65.3%	63.4%
65+	283,817	50,111	1,345	2.6%	18.1%	17.7%
Male Age 16+	451,030	281,084	10,824	3.7%	64.7%	62.3%
Female Age 16+	487,661	256,289	9,368	3.5%	54.5%	52.6%

Economic Dependency Ratio

Total	109.8
Child (<16)	36.2
Working-Age (16-64)	30.3
Senior (65+)	43.4

Industry	Employed	Percent	US Percent	Location Quotient
Total	537,373	100.0%	100.0%	-
Agriculture/Forestry/Fishing	3,815	0.7%	1.1%	0.64
Mining/Quarrying/Oil & Gas	231	0.0%	0.4%	0.00
Construction	41,617	7.7%	7.0%	1.10
Manufacturing	33,608	6.3%	10.0%	0.63
Wholesale Trade	10,976	2.0%	1.9%	1.05
Retail Trade	60,829	11.3%	10.4%	1.09
Transportation/Warehousing	25,640	4.8%	5.5%	0.87
Utilities	3,369	0.6%	0.8%	0.75
Information	9,077	1.7%	1.9%	0.89
Finance/Insurance	35,976	6.7%	5.0%	1.34
Real Estate/Rental/Leasing	14,025	2.6%	1.8%	1.44
Professional/Scientific/Tech	47,658	8.9%	8.6%	1.03
Management of Companies	941	0.2%	0.1%	2.00
Admin/Support/Waste Management	34,745	6.5%	4.4%	1.48
Educational Services	35,875	6.7%	9.2%	0.73
Health Care/Social Assistance	74,474	13.9%	13.6%	1.02
Arts/Entertainment/Recreation	14,362	2.7%	2.2%	1.23
Accommodation/Food Services	40,618	7.6%	6.7%	1.13
Other Services (Excluding Public)	26,955	5.0%	4.7%	1.06
Public Administration	22,582	4.2%	4.8%	0.89

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Occupation	Employed	Percent	US Percent	Location Quotient
Total	537,373	100.0%	100.0%	-
White Collar	340,634	63.4%	62.3%	1.02
Management	66,152	12.3%	12.0%	1.02
Business/Financial	34,771	6.5%	5.9%	1.10
Computer/Mathematical	18,362	3.4%	4.0%	0.85
Architecture/Engineering	9,164	1.7%	2.4%	0.71
Life/Physical/Social Sciences	5,122	1.0%	1.3%	0.77
Community/Social Service	8,862	1.6%	1.9%	0.84
Legal	7,206	1.3%	1.2%	1.08
Education/Training/Library	25,975	4.8%	6.2%	0.77
Arts/Design/Entertainment	11,783	2.2%	2.2%	1.00
Healthcare Practitioner	37,582	7.0%	6.2%	1.13
Sales and Sales Related	52,820	9.8%	8.6%	1.14
Office/Administrative Support	62,835	11.7%	10.4%	1.12
Blue Collar	101,794	18.9%	21.5%	0.88
Farming/Fishing/Forestry	2,219	0.4%	0.5%	0.80
Construction/Extraction	26,256	4.9%	5.0%	0.98
Installation/Maintenance/Repair	15,879	3.0%	2.9%	1.03
Production	20,538	3.8%	5.4%	0.70
Transportation/Material Moving	36,902	6.9%	7.8%	0.88
Services	94,945	17.7%	16.2%	1.09
Healthcare Support	16,837	3.1%	3.1%	1.00
Protective Service	11,266	2.1%	2.1%	1.00
Food Preparation/Serving	31,804	5.9%	5.2%	1.13
Building Maintenance	19,998	3.7%	3.3%	1.12
Personal Care/Service	15,040	2.8%	2.5%	1.12

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December 04, 2023

Civilian Labor Force Profile

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2023 Labor Force

Age Group	Population	Employed	Unemployed	Unemployment Rate	Labor Force Participation Rate	Employment-Population Ratio
16+	1,973,016	1,146,692	41,301	3.5%	60.2%	58.1%
16-24	235,643	137,376	11,958	8.0%	63.4%	58.3%
25-54	836,953	692,851	20,342	2.9%	85.2%	82.8%
55-64	317,863	205,624	6,195	2.9%	66.6%	64.7%
65+	582,557	110,841	2,805	2.5%	19.5%	19.0%
Male Age 16+	952,604	603,603	21,164	3.4%	65.6%	63.4%
Female Age 16+	1,020,412	543,089	20,137	3.6%	55.2%	53.2%

Economic Dependency Ratio

Total	103.6
Child (<16)	33.0
Working-Age (16-64)	29.5
Senior (65+)	41.0

Industry	Employed	Percent	US Percent	Location Quotient
Total	1,146,692	100.0%	100.0%	-
Agriculture/Forestry/Fishing	7,229	0.6%	1.1%	0.55
Mining/Quarrying/Oil & Gas	470	0.0%	0.4%	0.00
Construction	83,249	7.3%	7.0%	1.04
Manufacturing	72,091	6.3%	10.0%	0.63
Wholesale Trade	23,460	2.0%	1.9%	1.05
Retail Trade	127,008	11.1%	10.4%	1.07
Transportation/Warehousing	54,868	4.8%	5.5%	0.87
Utilities	7,313	0.6%	0.8%	0.75
Information	19,316	1.7%	1.9%	0.89
Finance/Insurance	84,143	7.3%	5.0%	1.46
Real Estate/Rental/Leasing	30,935	2.7%	1.8%	1.50
Professional/Scientific/Tech	113,869	9.9%	8.6%	1.15
Management of Companies	1,786	0.2%	0.1%	2.00
Admin/Support/Waste Management	69,370	6.0%	4.4%	1.36
Educational Services	79,267	6.9%	9.2%	0.75
Health Care/Social Assistance	155,763	13.6%	13.6%	1.00
Arts/Entertainment/Recreation	30,203	2.6%	2.2%	1.18
Accommodation/Food Services	85,828	7.5%	6.7%	1.12
Other Services (Excluding Public)	55,128	4.8%	4.7%	1.02
Public Administration	45,393	4.0%	4.8%	0.85

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Occupation	Employed	Percent	US Percent	Location Quotient
Total	1,146,692	100.0%	100.0%	-
White Collar	746,551	65.1%	62.3%	1.04
Management	144,468	12.6%	12.0%	1.05
Business/Financial	79,784	7.0%	5.9%	1.19
Computer/Mathematical	43,691	3.8%	4.0%	0.95
Architecture/Engineering	20,512	1.8%	2.4%	0.75
Life/Physical/Social Sciences	12,551	1.1%	1.3%	0.85
Community/Social Service	17,256	1.5%	1.9%	0.79
Legal	18,346	1.6%	1.2%	1.33
Education/Training/Library	56,506	4.9%	6.2%	0.79
Arts/Design/Entertainment	24,862	2.2%	2.2%	1.00
Healthcare Practitioner	80,594	7.0%	6.2%	1.13
Sales and Sales Related	112,926	9.8%	8.6%	1.14
Office/Administrative Support	135,055	11.8%	10.4%	1.13
Blue Collar	207,707	18.1%	21.5%	0.85
Farming/Fishing/Forestry	4,217	0.4%	0.5%	0.80
Construction/Extraction	50,639	4.4%	5.0%	0.88
Installation/Maintenance/Repair	31,853	2.8%	2.9%	0.97
Production	43,151	3.8%	5.4%	0.70
Transportation/Material Moving	77,847	6.8%	7.8%	0.87
Services	192,434	16.8%	16.2%	1.03
Healthcare Support	33,319	2.9%	3.1%	0.94
Protective Service	21,161	1.8%	2.1%	0.86
Food Preparation/Serving	67,508	5.9%	5.2%	1.13
Building Maintenance	40,160	3.5%	3.3%	1.06
Personal Care/Service	30,286	2.6%	2.5%	1.04

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