

1300 GREENBROOK BLVD HANOVER PARK, ILLINOIS

CONFIDENTIAL OFFERING 28,962 RBA





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#### INVESTMENT SUMMARY

JBS Commercial Real Estate has been retained by Ownership as exclusive advisor and agent to sell 100% fee simple interest in 1300 Greenbrook Blvd., ("the Property"), Hanover Park (DuPage County), Illinois. The Property is a Class B quality, 3 story office building, totaling 28,962 gross rentable square feet, situated on a 1.91 acre site and currently a multi-tenant office building.

This is a rare opportunity to acquire one of the most accessible buildings in Hanover Park.

The property is priced at \$1,700,000, which is less than 20% of replacement cost.

#### KEY HIGHLIGHTS

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## SUPERIOR INTERSTATE CONNECTIVITY

The property sits less than five minutes from the recently completed I-390/I-290 interchange, providing direct, congestion-free access to the region's primary highway network. The I-390 expansion (Elgin-O'Hare Western Access Project) delivers seamless connections east to O'Hare International Airport and west to the I-355 and I-90 corridors, positioning 1300 Greenbrook Blvd at the center of Chicagoland's suburban mobility.

#### VALUE-ADD INVESTMENT

1300 Greenbrook Blvd offers multiple clear paths for an investor or owner-user to enhance returns. The building's strong bones, prime visibility, and recent base-building upgrades significantly reduce upfront risk, while strategic capital deployment can unlock additional value. The property can capture higher rents by targeting professional services, medical, and hybrid office users who value visibility, signage, and transit access. Vacant suites present an immediate lease-up opportunity without the need for major structural work.

## SUBURBAN JOB GROWTH & SOLID MARKET FUNDAMENTALS

Hanover Park and the broader Northwest Suburban corridor have emerged as one of Chicagoland's most resilient employment bases, supported by steady population growth, a diversified economy, and long-term infrastructure investment. Over the past decade, the region has shifted from being a primarily residential commuter suburb to a self-sustaining employment hub, drawing in companies from manufacturing, logistics, healthcare, professional services, and technology.

### **BUILDING INFORMATION**

YEAR	GROSS	SITE	PARCEL	PARKING
BUILT	RENTABLE AREA	AREA	ID	RATIO
1979	28,962 SF	1.91 Acres	02-06-400-032-0000	3.57 / 1,000
Renovated				
1993 & 2019				

## FINANCIAL SUMMARY

OPERATING	REAL ESTATE	UTILITY	REPLACEMENT
EXPENSES	TAXES	REIMBURSEMENT	COST
\$ 3.61 PSF (2024)	\$1.84 PSF (2024)	\$2.49 PSF (2024)	\$ 300 PSF



## AERIAL VIEW



#### OFFERING PROCEDURE

#### **PRICE**

The property is being offered with a formal asking price of \$ 1,700,00.00 / \$ 58.70 PSF.

#### **GENERAL**

Ownership is selling the property in "As-Is, Where-Is" condition.

### DUE DILIGENCE

The inspection period will commence upon execution of a Purchase and Sale Agreement (PSA) for a 30-day period.

## CLOSING COSTS

Thirty (30) days after acceptance of the property. Seller will pay for County and State transfer taxes, an ALTA title insurance policy with extended coverage, provide a current ALTA survey, and half of any escrow fees. Buyer will pay for any requested endorsements to the title policy, one-half of any escrow fees and an updated ALTA survey.

## REAL ESTATE TAX

Seller will be responsible for real estate taxes payable in 2025. Real estate taxes for the subject property are paid in arrears. Real estate tax proration for this purchase and sale transaction will be calculated using an accrual basis.

## TO SUBMIT AN OFFER

#### JBS COMMERCIAL REAL ESTATE | ADVISORY & TRANSACTION SERVICES

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#### PROPERTY DESCRIPTION

#### SITE, LOCATION, MECHANICAL SYSTEMS

Building Area 28,962 RSF

Total Land Area 1.91 Acres (83,200 SF)

Parking Ratio 3.57 / 1,000 SF Ratio

County / Township DuPage / Bloomingdale

Floors Three (3) with Lower Level

Zoning B-2 (Hanover Park)

Parcel ID# 02-06-400-032

Year Built 1979

Fire Protection System Wet Sprinklers

HVAC System Roof Top

Elevator Single Cab





#### **BUILDING EXTERIOR & INTERIOR FINISHES**

Foundation/Structure Concrete with Steel Framing

Building Exterior Masonry

Roof Rubber Membrane

Window Systems Thermal pane glass set in aluminum window

frames.

Restroom Common, on each floor

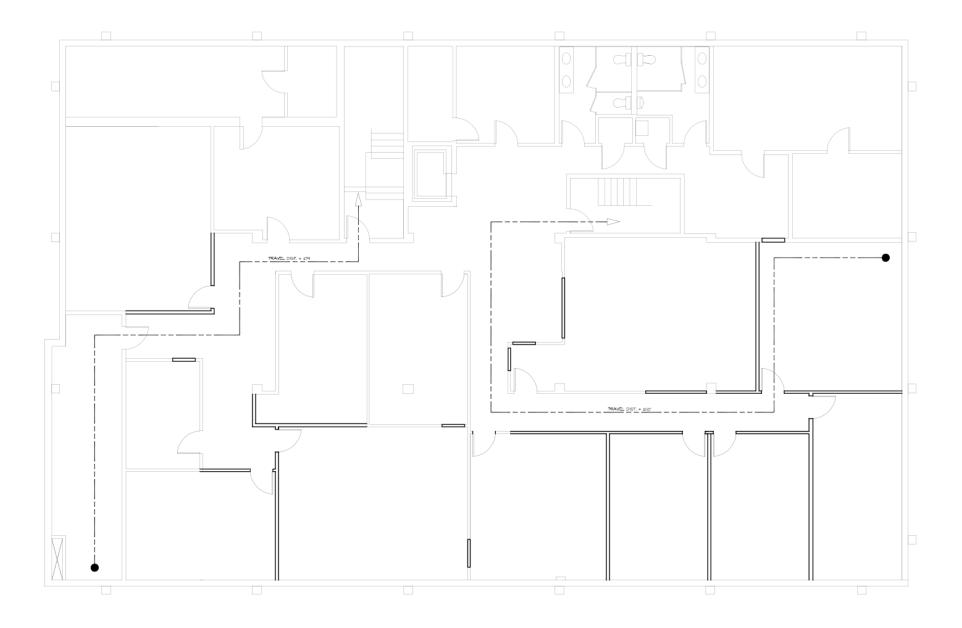
Lighting LED

Utilities One (1) Meter, Tenants are billed an

additional charge PSF annually that is

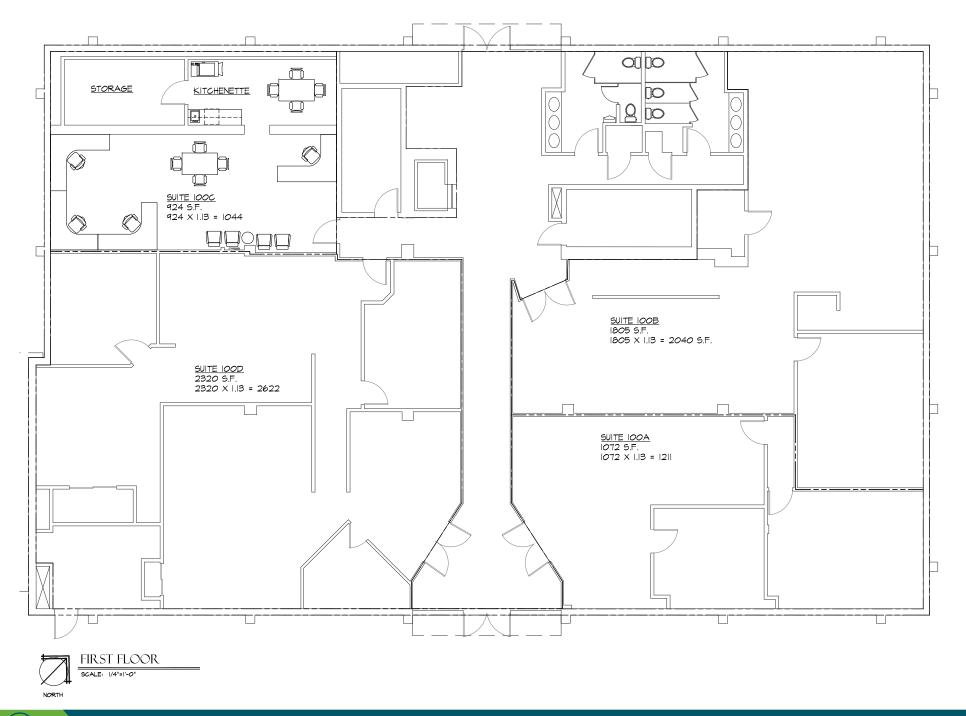
reconciled.

#### FLOOR PLAN – LOWER LEVEL

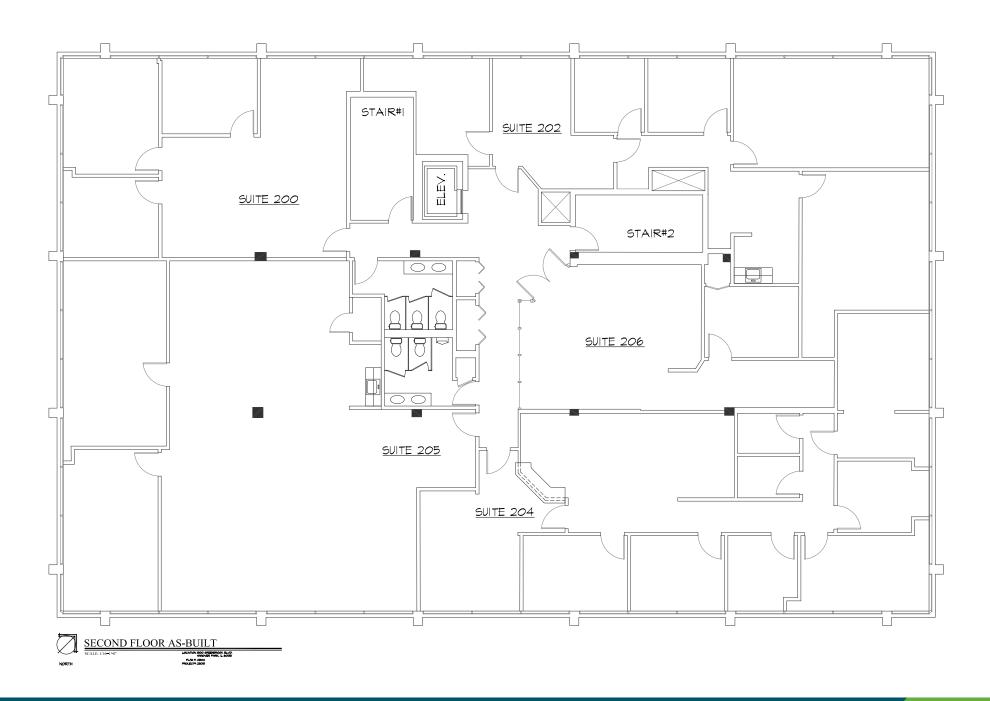




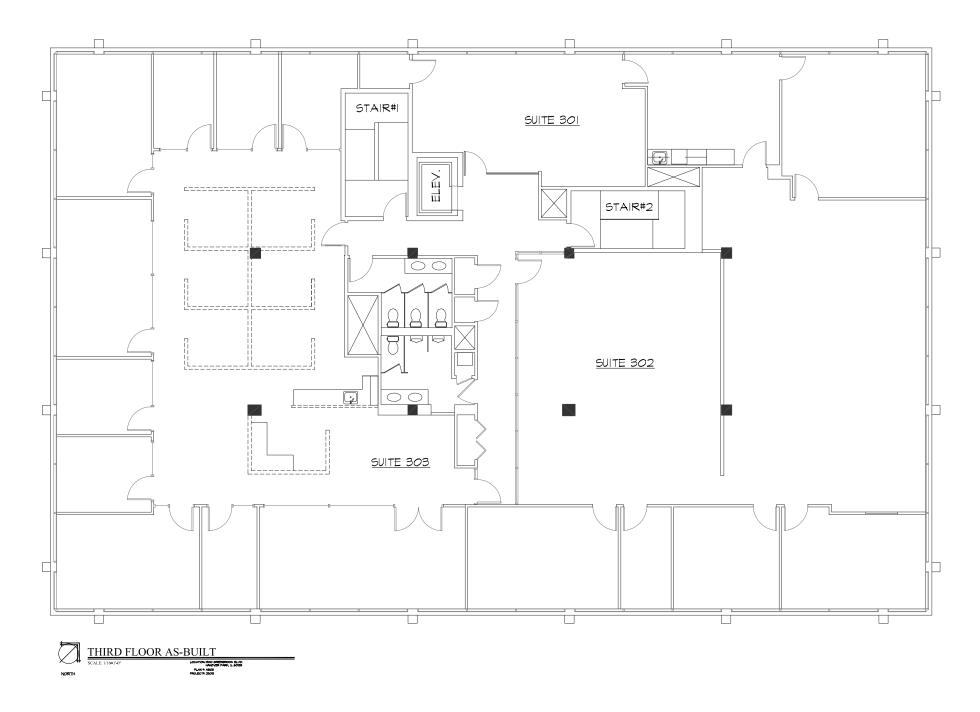
#### FLOOR PLAN - FIRST FLOOR



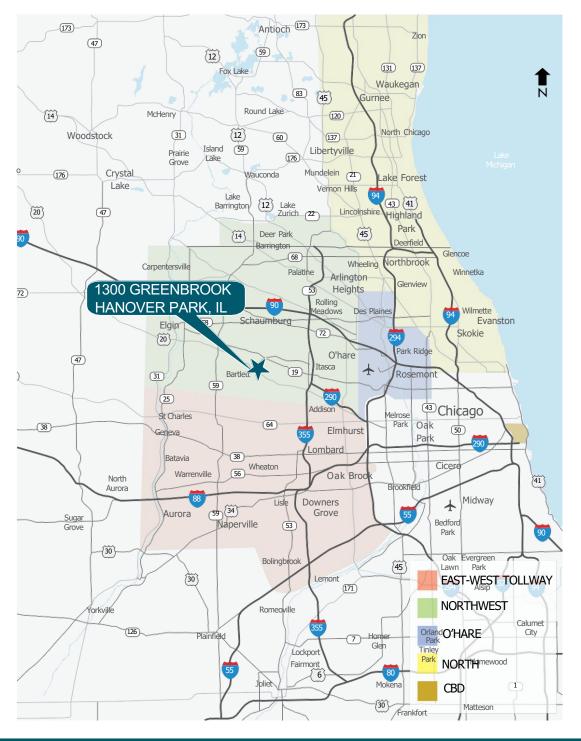
#### FLOOR PLAN - SECOND FLOOR



#### FLOOR PLAN - THIRD FLOOR







# METROPOLITAN CHICAGO OFFICE MARKET OVERVIEW

The Chicago MSA is nearing full recovery in office-using employment after the largest three-year decline in history. Fueled by sustained job growth, office market fundamentals across the region have stabilized, with renewed leasing activity and improved investor sentiment.

Suburban Chicago totals approximately 106 million square feet of office inventory, segmented into six major submarkets: East-West Tollway, Northwest Suburban, North Suburban, O'Hare, West Cook County, and South Suburban. Hanover Park is positioned within the West Cook County submarket—offering proximity to major expressways, access to Metra rail, and a more cost-effective alternative to higher-priced corridors like O'Hare or the East-West Tollway.

Ongoing infrastructure investments, including the Elgin-O'Hare Western Access (EOWA) and enhancements to IL-390, are accelerating growth throughout the region. These improvements are unlocking long-term value for well-located suburban office properties, especially those that can serve a broad and growing labor pool without sacrificing accessibility or convenience.

The property enjoys direct access to major regional highways, positioned less than a mile from the Elgin-O'Hare Western Access (I-390) and close to the I-290 and I-355 interchanges. This strategic location provides excellent connectivity throughout DuPage and Cook Counties, with quick access east to O'Hare International Airport and west to Elgin. The surrounding Hanover Park community is part of the strong West Cook and DuPage County submarket, offering a deep labor pool, suburban residential stability, and proximity to key employment centers.

Nearby retail and service amenities add further value for tenants and employees, including restaurants, fitness centers, and lodging options along the I-390 corridor. The property is also within minutes of the Schaumburg and Elk Grove Village office and industrial markets, as well as Woodfield Mall, one of the nation's largest shopping destinations.

The continued appeal of 1300 Greenbrook is supported by its accessible location, professional setting, and adaptable floor plans, which allow tenants flexibility in configuring space to meet their operational needs. Its presence within a suburban market supported by ongoing infrastructure investment, including the completion of the Elgin-O'Hare Western Access project, ensures long-term connectivity and tenant demand.



#### ELGIN-O'HARE WESTERN ACCESS ("EOWA")

The Elgin-O'Hare Western Access (EOWA) project is a transformative infrastructure initiative led by the Illinois Tollway. With a budget exceeding \$3.4 billion, the project is designed to modernize regional transportation, ease congestion, and improve access to O'Hare International Airport. It represents one of the most significant infrastructure investments in the state's history and plays a critical role in shaping the future of suburban Chicago's mobility and logistics network.

The initiative includes the conversion of IL-390, formerly the Elgin-O'Hare Expressway, into a full electronic tollway. It also features a new north-south tollway corridor that will connect Interstate 90 to Interstate 294, bypassing the western edge of O'Hare Airport. Key interchanges along the route are being upgraded, and a western access point into O'Hare is planned, further supporting commercial development in the area.

#### STRATEGIC POSITIONING

1300 Greenbrook Blvd is ideally positioned just south of the IL-390 corridor. Its location near the Lake Street and Greenbrook Boulevard interchange offers immediate and efficient access to this vital expressway. From the property, it's only a short drive to I-355, with I-290 and I-294 also easily reachable within minutes. The commute to O'Hare International Airport is approximately 20 minutes, making this an attractive location for businesses with regional or national travel needs.

This level of connectivity places the property at the center of the western suburban transportation network, providing efficient routes to Schaumburg, Roselle, Elk Grove Village, Wood Dale, and other key business hubs. The visibility and ease of access from IL-390 further position the building as a premier location for office users who prioritize convenience and reach.



#### VILLAGE OF HANOVER PARK - WHY IT WORKS FOR INVESTORS & TENANTS

#### 1. Strategic Location & Accessibility

Nestled at the corner of Lake Street and Greenbrook Boulevard, just off the Elgin-O'Hare (IL-390) Expressway, the building offers standout visibility and quick highway access. It's also less than 10 minutes from I-355. Proximity to the Hanover Park Metra station brings additional commuting ease.

#### 2. Strong Business Climate & Economic Diversity

Hanover Park supports over 600 businesses and a significant Class A industrial base (roughly 5 million sq ft). The local tax incentives (TIFs) and AA bond rating make it attractive for investment.

Key employment sectors include wholesale trade, manufacturing, and support services — all with higher-than-average industry concentrations.

#### 3. Solid Demographics & Workforce

With a population of around  $36-37 \, k$  in 2023, the village has a youthful median age (~34-35) and rising household incomes (up to ~\$92 k). The community's demographic mix brings cultural diversity and workforce versatility.

#### 4. Transportation Options

Beyond the expressways, the village is served by Metra's Milwaukee District West Line, offering 42 trains on weekdays and strong parking infrastructure.

Its place in the Golden Corridor—adjacent to other major suburban business hubs—gives businesses strategic transportation and network advantages.



#### 5. Community Amenities & Quality of Life

Hanover Park offers parks, a respected library system—including a landmark-quality Sonya Crawshaw branch—and community events that make it a solid place for employees looking for balance and family-friendly surroundings.

Strong local schools, across multiple high school districts, add appeal for employers banking on stable, family-oriented communities



#### CONFIDENTIALITY AGREEMENT

#### OFFERING MEMORANDUM DISCLAIMER:

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