

FOR SALE

Confidential Offering Memorandum

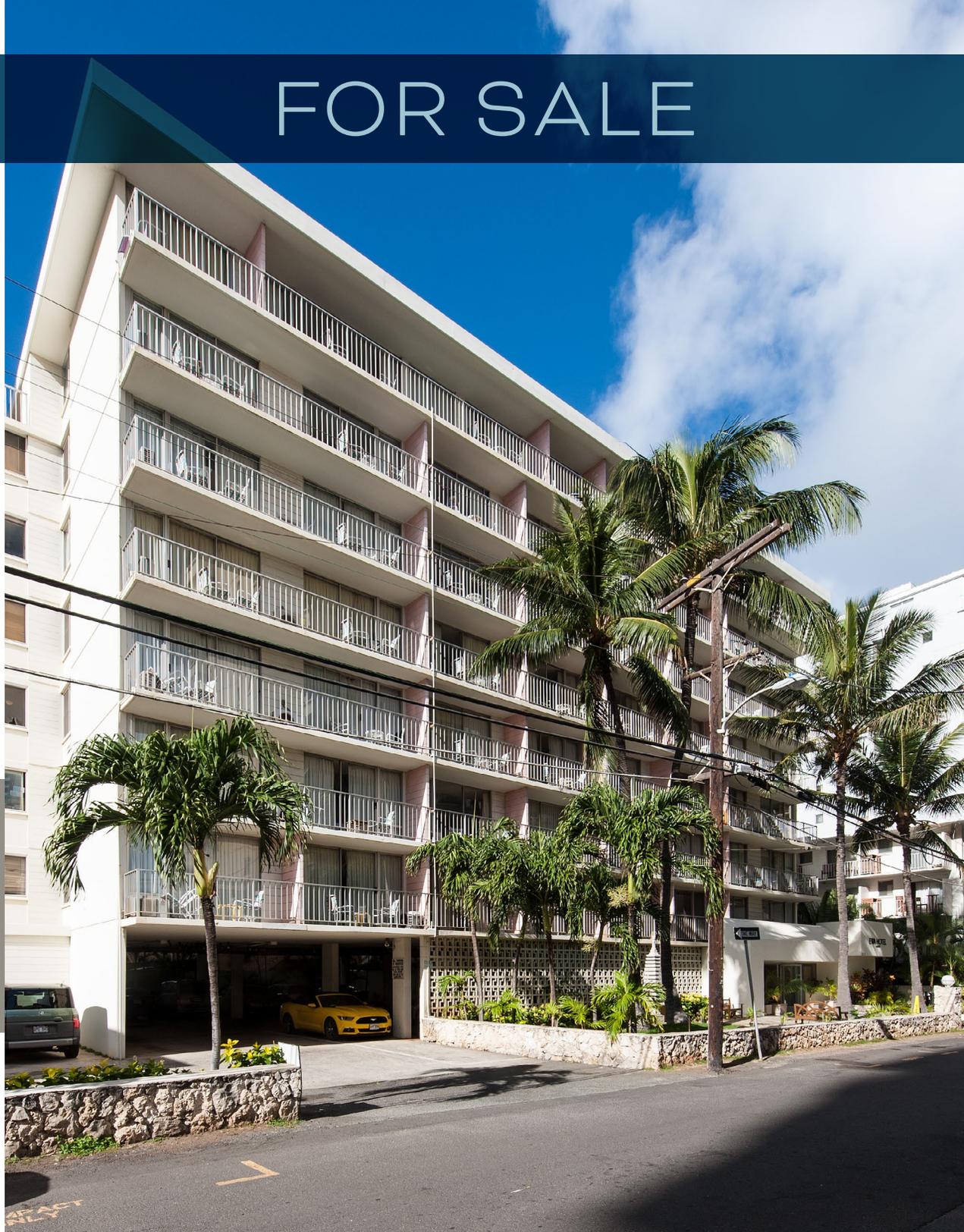


WAIKIKI | HONOLULU | HAWAII

CBRE

Price: \$16,500,000

Seller Financing Available



THE OFFERING

CBRE, Inc. has been retained by the owner as the exclusive marketing advisor for the leasehold sale of The Ewa Hotel Waikiki, situated in the world-renowned tourist destination of Waikiki, Hawaii. The hotel is positioned at the eastern end of Waikiki, just steps from the famous Waikiki Beach, the Pacific Ocean, Diamond Head, Kapiolani Park, the Royal Hawaiian Shopping Center and the International Market Place. Situated on 15,000 square feet of leasehold land, the hotel contains 92 guest rooms and an 8th floor rooftop deck with views of the ocean and Diamond Head. The underlying ground lease was recently extended and runs for 50 years, with known rent through 2045, avoiding any rent re-openings and removing uncertainty. This offering represents the opportunity to implement a multipronged strategic repositioning to utilize the asset to its full potential and improve its competitive position. The hotel is being offered unencumbered by brand and management affiliation providing the opportunity to completely reposition and rebrand the hotel in a marketplace experiencing high revenues.

PROPERTY DETAILS

Address	2555 Cartwright Road, Honolulu HI 96815
Tax Map Key	1-2-6-27-28
Zoning	RESMIX (Resort Mixed Use)
Land Area	15,000 SF
Room Count	92
Floors	8
Elevators	1
Year Built	1972
Gross Building Area	46,728 SF
Land Tenure	Leasehold

WWW.EWAHOTELWAIKIKI-CBRE.COM

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