

# 7 Brew Coffee



15-YEAR ABSOLUTE NET GROUND LEASE - NEW CONSTRUCTION WITH DOUBLE DRIVE-THRU DUAL GROCERY ANCHORED COFFEE PAD TO KROGER / ALDI DRAWING HUGE TRAFFIC

DECATUR, IL

In Association with ParaSell, Inc. | A Licensed Illinois Broker #478027307





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# 7 Brew Coffee

550 E PERSHING RD, DECATUR, IL 62526

\$1,538,000

6.50%

**PRICE** 

CAP RATE

NOI	\$100,000
LEASE TYPE	Ground
LEASE TERM	15 Years
BUILDING SIZE	510 SF
LOT SIZE (SF)	31,363 SF
LAND AREA (AC)	0.72 AC



# 15-year absolute net ground lease – ALDI outparcel with double drive-thru

A 15-year absolute net ground lease 7 Brew featuring 10% rental increases every 5 years throughout the base term and option periods. Subject property serves as an ALDI outparcel with direct ingress/egress from E Pershing Road (20,243 VPD) and exposure to the 2.4M combined annual visitors of the ALDI and adjacent Kroger-anchored shopping center.

### The Offering

- 15-year absolute net lease featuring 10% rental increases every 5 years throughout the base term and options
- 2024 build-to-suit construction with double drive-thru
- ALDI outparcel with direct ingress/egress from E Pershing Road 20,243
   VPD
- Dual grocery anchored coffee pad to Kroger and ALDI, drawing high traffic volumes

### **Strength Of The Operator**

- 25 unit franchisee who has invested \$40 million in cash into the business, with a \$150 million equity commitment from investors
- 200 unit franchise agreement in place providing pathway to larger guarantor

## **Strong Surrounding Retail**

- Brettwood Village Shopping Center is a 200,000 SF regional shopping center, anchored by Kroger, has seen 1.9M visitors in the previous 12 months, which ranks in the 72nd percentile of shopping centers nationwide per Placer.ai
- Kroger drives traffic to the center with other national tenants including Planet Fitness, FedEx, H&R Block, and Dunkin' Donuts





Price		CURRENT \$1,538,000
Capitalization Rate		6.50%
Lot Size (AC)		0.72
Lot Size (SF)		31,363
Stabilized Income	\$/SF	
Scheduled Rent	\$3.19	\$100,000
Less	\$/SF	
CAM	NNN	\$0.00
Taxes	NNN	\$0.00
Insurance	NNN	\$0.00
Total Operating Expenses	NNN	\$0.00

Net Operating Income	\$100,000
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## Disclaimer

The details contained within the Lease Abstract are provided as a courtesy to the recipient for purposes of evaluating the subject property's initial suitability. While every effort is made to accurately reflect the terms of the lease document(s), many of the items represented herein have been paraphrased, may have changed since the time of publication, or are potentially in error. CPP and its employees explicitly disclaim any responsibility for inaccuracies and it is the duty of the recipient to exercise an independent due diligence investigation in verifying all such information, including, but not limited to, the actual lease document(s).

LEASE ABSTRACT	
Premise & Term	
Tenant	7 Brew Coffee
Lease Signed By	Brew Horizons LLC
Lease Type	Ground
Lease Term	15 Years
Rent Increases	10% Every 5 Years
Rent Commencement	7/26/2024
Options	6, 5-Year
Year Built	2023

Expenses	
CAM	Tenant's Responsibility
Property Taxes	Tenant's Responsibility
Insurance	Tenant's Responsibility
Utilities	Tenant's Responsibility
HVAC	Tenant's Responsibility
Repairs & Maintenance	Tenant's Responsibility
Roof & Structure	Tenant's Responsibility

Tenant	Info	Lease Terms		Rent Summary			
TENANT NAME	LOT SQ. FT.	TERM YEARS		CURRENT RENT	MONTHLY RENT	YEARLY RENT	RENT/SF
7Brew Coffee	31,363	7/26/2024	7/31/2029	\$100,000	\$8,333	\$100,000	\$3.19
	10% Increase	8/1/2029	7/31/2034		\$9,167	\$110,000	\$3.51
	10% Increase	8/1/2034	7/31/2039		\$10,083	\$121,000	\$3.86
	Option 1	8/1/2039	7/31/2044		\$11,092	\$133,100	\$4.24
	Option 2	8/1/2044	7/31/2049		\$12,201	\$146,410	\$4.67
	Option 3	8/1/2049	7/31/2054		\$13,421	\$161,051	\$5.14
	Option 4	8/1/2054	7/31/2059		\$14,763	\$177,156	\$5.65
	Option 5	8/1/2059	7/31/2064		\$16,239	\$194,872	\$6.21
	Option 6	8/1/2064	7/31/2069		\$17,863	\$214,359	\$6.83
TOTALS:	31,363			\$100,000	\$8,333	\$100,000	\$3.19

### **LEGEND**

\_ \_ \_

Property Boundary

31,363

Lot Size SF

0.72

Acres

10
Parking Spaces



**Egress** 



## **LEGEND**

\_\_\_\_

Property Boundary

31,363

Rentable SF

0.72

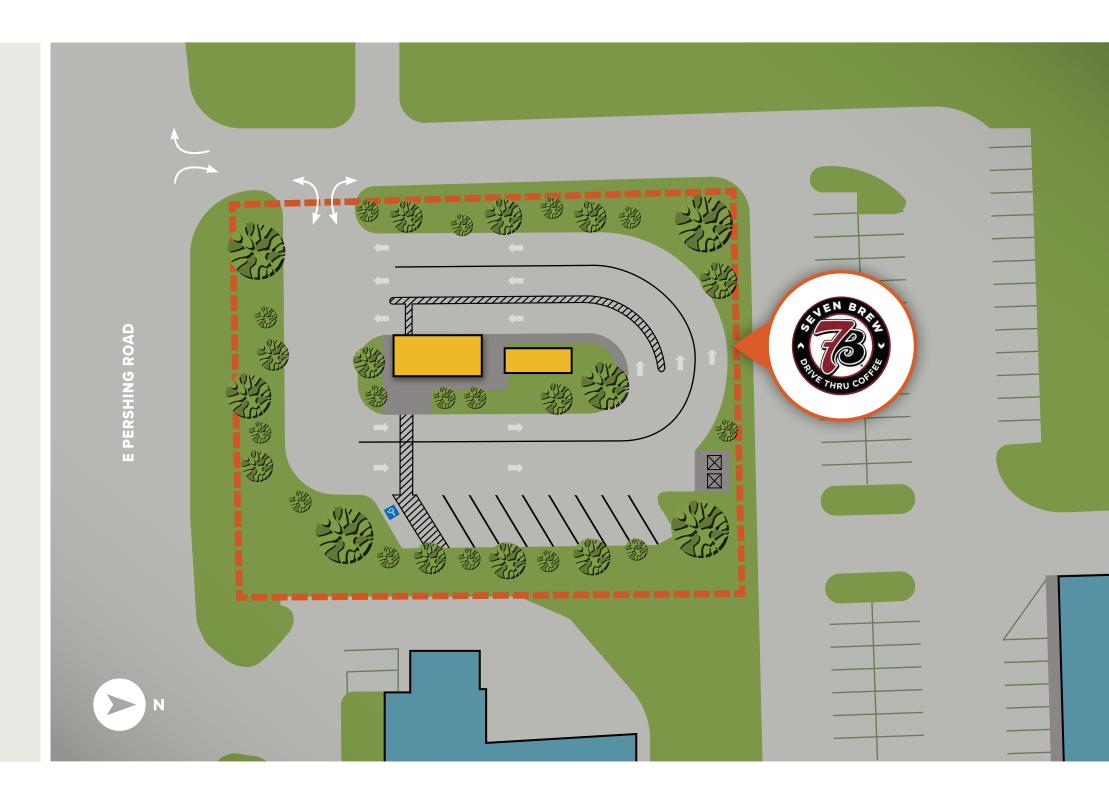
Acres

10

**Parking Spaces** 



Egress



# **An Emerging Drive-Thru Coffee Brand**



20,000+

UNIQUE DRINKS SERVED 211+

LOCATIONS ACROSS THE U.S.



### **About The Operator**

 The franchisee is a 25 unit franchisee who has invested \$40 million in cash into the business, with a \$150 million equity commitment from investors

### **About 7 Brew**

- 7 Brew is a rapidly growing chain of drive-thru coffee stands founded in Rogers, AR, with seven original coffee beverages
- In February, 7 Brew announced that Blackstone made a growth equity investment to accelerate its already-rapid growth across the U.S. (learn more here)
- Together, the partnership continues to grow the coffee revolution that is 7 Brew, additional information on the lessee will be made available to qualified buyers (Contact Agent for more details)
- 7 Brew has plans to continue expansion by opening more stands in the United States
- The coffee brand prides themselves on being more than a coffee stand; they strive to maintain the concept of cultivating kindness and joy with every drink through service, speed, quality, energy, and atmosphere



The subject 7 Brew Coffee benefits from the surrounding retail synergy of ALDI, a Kroger-anchored shopping center, Wendy's, Taco Bell, Jimmy John's, Culver's, and Papa Johns Pizza



















Located in the heart of central Illinois

28,008

COMBINED VEHICLES PER DAY AT THE INTERSECTION

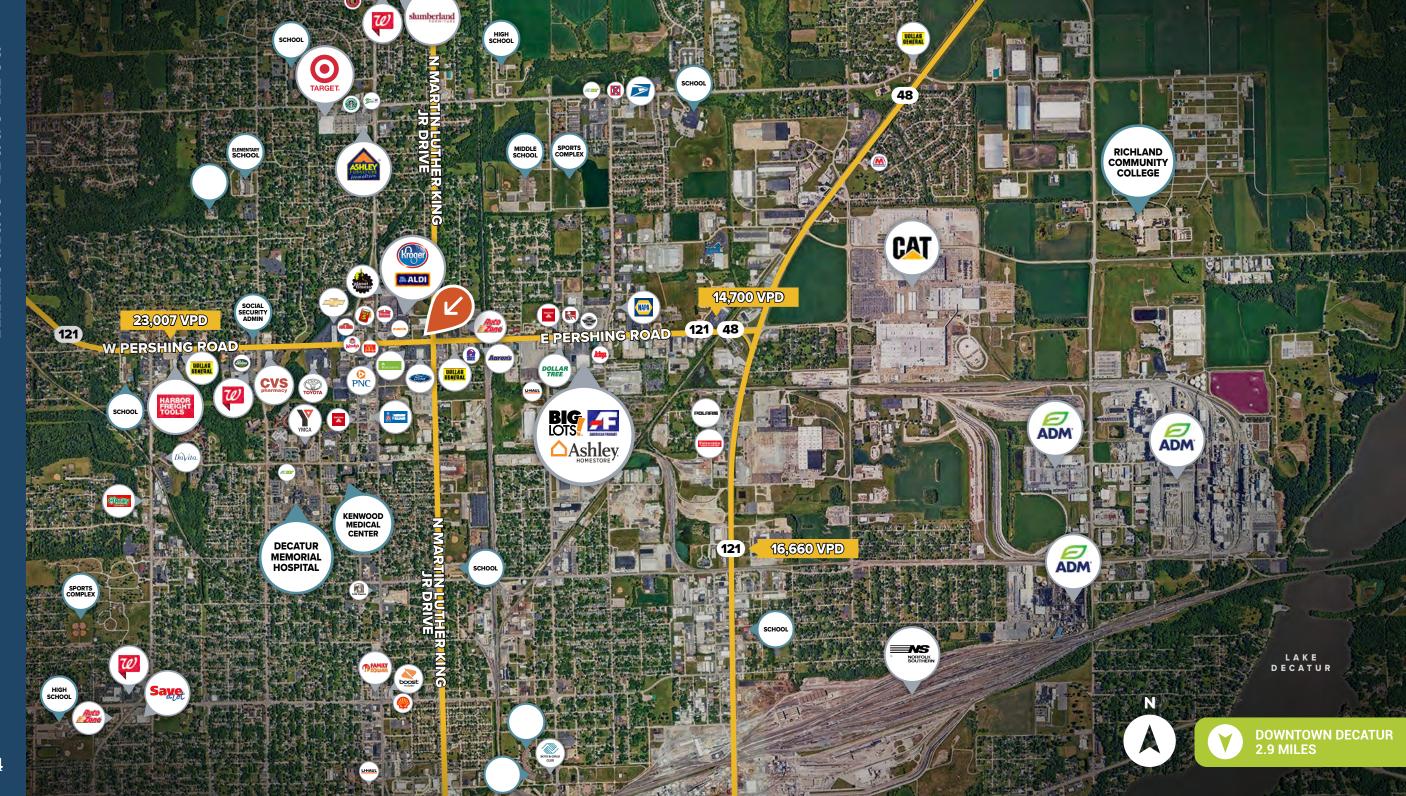
**43.2** miles

TO SPRINGFIELD

**45.1 miles** 

TO CHAMPAIGN





### **Ring Radius Population Data**

	1-MILE	3-MILES	5-MILES
2022	5,309	42,952	71,015

### **Ring Radius Income Data**

	1-MILE	3-MILES	5-MILES
Average	\$50,937	\$59,797	\$72,161
Median	\$39,307	\$43,892	\$49,884

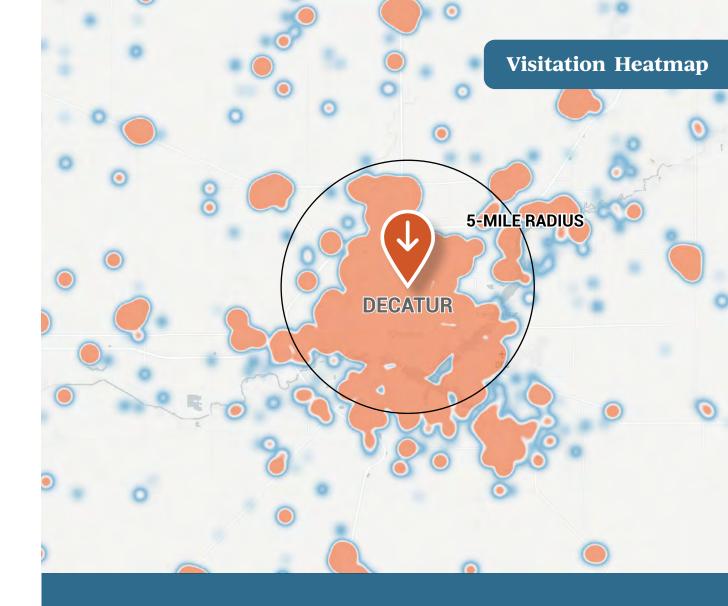
The typical visitor persona for individuals who visited the subject property in the last 12 months are individuals with annual incomes of \$75k-\$100k

502.5K Visits

OVER PAST 12 MONTHS AT THE ADJACENT ALDI

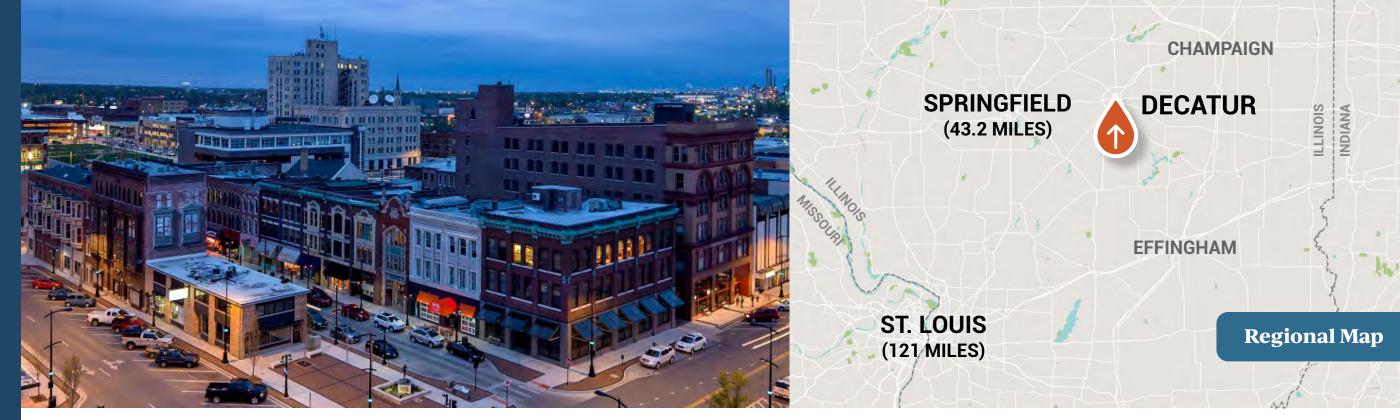
23 Minutes

AVERAGE DWELL TIME AT THE ADJACENT ALDI



The shading on the map above shows the home location of people who visited the adjacent ALDI over the past 12 months. Orange shading represents the highest concentration of visits.

\*Map and data on this page provided by Placer.ai. Placer.ai uses location data collected from mobile devices of consumers nationwide to model visitation and demographic trends at any physical location.



# Decatur, IL

A CHARMING TOWN IN THE HEART OF ILLINOIS



101,483

DECATUR MSA
ESTIMATED POPULATION

### **About Decatur: A Midwest Hub in Central Illinois**

- Serving as the county seat in Macon County in central Illinois, Decatur is a key Midwest hub situated approximately 40 miles east of Springfield, the state capital, and 118 miles from St. Louis
- With easy access to Interstate 72 and U.S. Route 5, the city is positioned along the Sangamon River and Lake Decatur, which are popular for boating, fishing, and nature watching
- A major player in manufacturing, biotechnology, food and agriculture, and logistics, Decatur's location provides strategic access to global markets through the Midwest Inland Port and direct rail connections to major North American seaports
- Home to significant historical sites, including Abraham Lincoln's first home, his first political speech, and the location where he was nominated for the presidency in 1860
- Home to Millikin University, a private liberal arts institution with ~1,800 students, and Richland Community College, which enrolls ~3,000 students
- Downtown features a trolley service and provides convenient access to a mix of locally owned boutiques, specialty shops, and dining options





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