# 1708 W. ALEXIS ROAD TOLEDO, OH 43613

RETAIL BUILDING FOR SALE 4,000 Square Feet Available



FULL-SERVICE COMMERCIAL REAL ESTATE



#### **GENERAL INFORMATION**

Sale Price: \$525,000

Building Size: 4,000 square feet

Number of Stories: One

Year Constructed: 2007

Condition: Very good

Closest Cross Street: Jackman Road

County: Lucas

Zoning: CR – Regional Commercial

Parking: 17 spaces - shared

Curb Cuts: Two

Street: 4 lane with center turn



Building specs per Lucas County Auditor

For more information, please contact:

JOE FRANCIS (419) 249 6320 jfrancis@signatureassociates.com Four SeaGate, Suite 608 Toledo, Ohio 43604 www.signatureassociates.com

# 1708 W. Alexis Road, Toledo, OH 43613

### Retail Building For Sale

4,000 Square Feet AVAILABLE

BUILDING SPECIFICATIONS		
Exterior Walls:	Block and dryvit	
Structural System:	Block and steel joist	
Roof:	Flat rubber	
Floors:	Concrete	
Floor Coverings:	Carpet and vinyl	
Ceiling Height:	9' to 11'	
Basement:	No	
Heating:	Gas forced air	
Air Conditioning:	Central	
Power:	200 amp	
Restrooms:	1 per suite	
Sprinklers	No	
Signage:	Facia	
Delivery Area:	In rear	

BUILDING INFORMATION		
Sign on Property:	No	
Key Available:	See listing agent	

2024 REAL ESTATE TAXES	5
Parcel Number:	23-34117
Assessor Number:	03-553-001
Total Taxes:	\$10,242.08

LEASE INFORMATION		
Unit	Tenant	Square Footage
1708/1714	Health Quest Physical Therapy	2,689
1720	Consumer Consultants Tax	1,327

#### **Comments:**

- Very good condition.
- Great visibility.
- Located at a traffic light.
- Recently sealed and striped parking lot.
- Multi-tenant. Currently two tenants, can accommodate up to four.







For more information, please contact:

JOE FRANCIS (419) 249 6320 jfrancis@signatureassociates.com Four SeaGate, Suite 608 Toledo, Ohio 43604 www.signatureassociates.com

# 1708 W. Alexis Road, Toledo, OH 43613

## Retail Building For Sale

4,000 Square Feet AVAILABLE

### **Projected Proforma**

Gross Scheduled Rental Income	\$40,142.52	
Plus Other Income (CAM & tax reimburse)	\$22,456.18	
Total Gross Income	\$62,598.70	
Gross Operating Income	\$62,598.70	
Less: Operating Expenses		
Property Management (4% of gross)	\$2,503.95	
Property Insurance *	\$3,873.00	
Real Estate Taxes / Assessments * (2024)	\$10,242.08	
Repairs and Maintenance (2023)	\$375.00	
Lawn Care (2023)	\$915.00	
Snow Removal (2023)	\$2,143.00	
Utilities:		
Electric (2023)	\$966.00	
Sewer and water (2023)	\$314.00	
Miscellaneous		
Total Operating Expenses	(\$21,332.03)	
Net Operating Income	\$41,266.67	
* 2024 Actual Expenses		



DEMOGRAPHICS			
	POPULATION	MED. HH INCOME	
1 MILE	9,511	\$58,549	
3 MILE	86,279	\$62,500	
5 MILE	179,851	\$63,818	

TRAFFIC COUNTS (TWO-WAY)		
ALEXIS ROAD	23,166 (2023)	
JACKMAN ROAD	7,591 (2023)	

For more information, please contact:

JOE FRANCIS (419) 249 6320 jfrancis@signatureassociates.com SIGNATURE ASSOCIATES

Four SeaGate, Suite 608 Toledo, Ohio 43604 www.signatureassociates.com