

For Lease

2,000 Sq. Ft.
Retail Space in Edgewater

2004
2024

CRER

1355 W. DEVON AVE, CHICAGO, IL 60660



Sean Mason

Broker

(773) 412-7582 SeanM@CRER.com

CRER (Chicago Real Estate Resources, Inc.)

800 W. Diversey Pkwy, Chicago IL 60614

(773) 327-9300 www.crer.com



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The logo for CRER (Chicago Real Estate Resources) is located in the top right corner. It consists of the letters "CRER" in a white, bold, sans-serif font, positioned on a solid orange square background.

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EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

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PROPERTY DETAILS

PROPERTY IDENTIFICATION:

1355 W. Devon Ave, Chicago, IL 60660

SPACE SIZE:

2,000 Sq. Ft.

LEASE TYPE:

NNN

LEASE RATE:

\$26 / Sq. Ft. \$4,333/Month

COMMUNITY AREA:

Edgewater

CONDITION:

Shell

CEILING HEIGHT:

11'6"

PARKING:

Surface parking available

YEAR 1 EST. TAXES:

\$2.28 / Sq. Ft.

YEAR 1 EST. OTHER PASS THROUGHS:

\$2.00 / Sq. Ft.

PROPERTY SUMMARY

CRER is proud to present a premier leasing opportunity in the heart of Chicago's Rogers Park and Edgewater neighborhoods. This 2,000 SF retail space is situated on the first floor of a newly constructed mixed-use development from highly regard Vari Architects. Currently in shell condition, this space offers a blank canvas for businesses to design and tailor their storefront to their unique vision.

The property boasts a strategic location at a bustling hard corner near Loyola University, home to a vibrant community of 12,000 undergraduates. The space's favorable B3-2 zoning supports a broad range of potential uses, making it an ideal choice for entrepreneurs looking to capitalize on a high-traffic area. Additionally, the availability of on site surface parking spots enhances accessibility for both business owners and customers, adding significant value to this attractive leasing opportunity.

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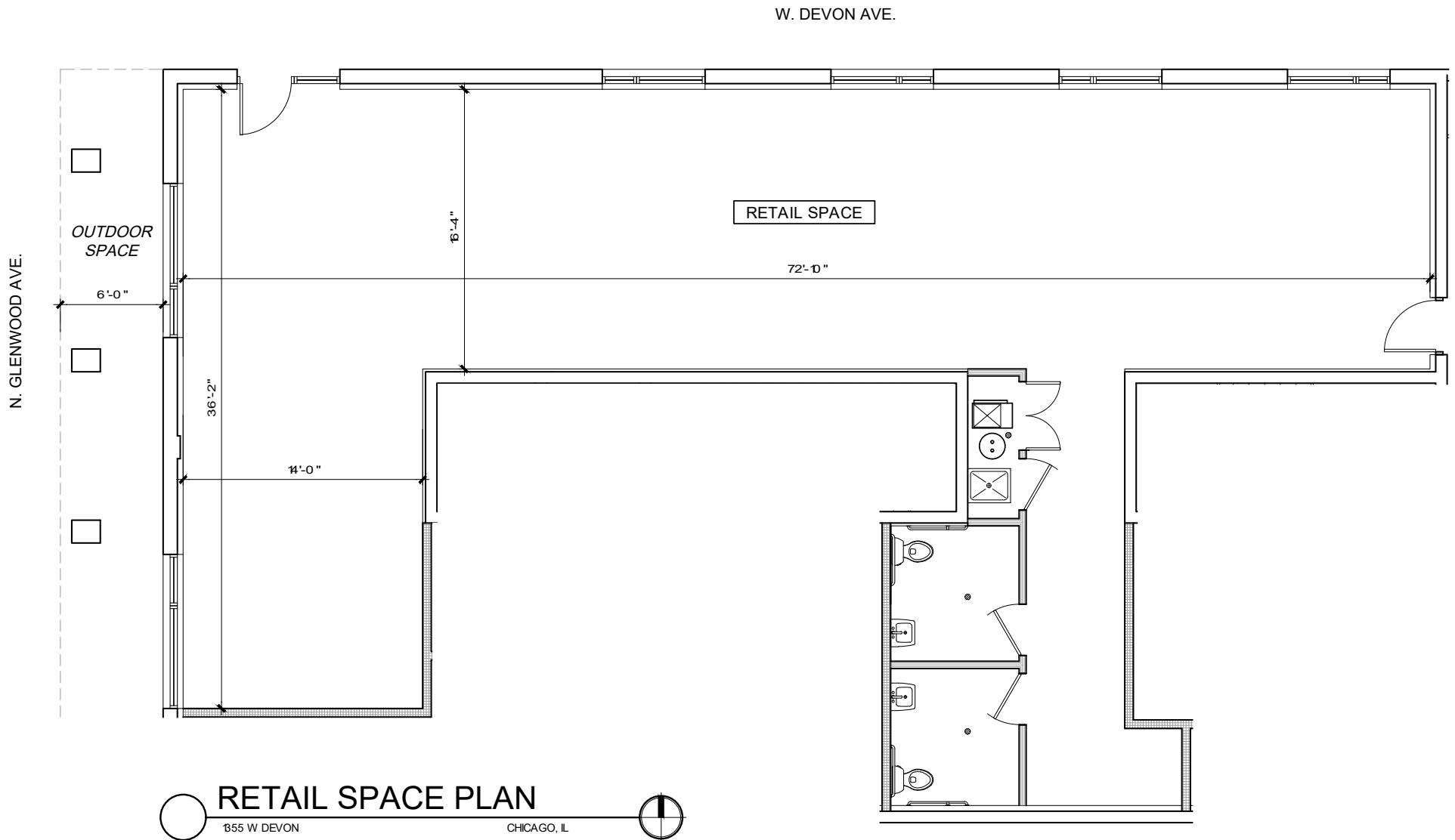
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DEMOGRAPHICS

	1 MILE	3 MILE	5 MILE
2023 Total Population	79,212	341,428	698,976
2028 Population	79,997	343,741	700,627
Pop Growth 2023-2028	+ 0.99%	+ 0.68%	+ 0.24%
Average Age	39	39	39
2023 Total Households	36,179	147,977	301,213
HH Growth 2023-2028	+ 0.53%	+ 0.20%	(0.12%)
Median Household Inc	\$51,104	\$63,340	\$76,404
Avg Household Size	2.00	2.20	2.20
2023 Avg HH Vehicles	1.00	1.00	1.00
Median Home Value	\$254,828	\$324,982	\$377,046
Median Year Built	1952	1949	1949

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TRANSPORTATION

 <u>TRANSIT/SUBWAY</u>	<u>DRIVE</u>	<u>WALK</u>	<u>DISTANCE</u>
 ■ Loyola Station (Red Line)	2 min	6 min	0.3 mi
 ■ Granville Station (RedLine)	1 min	10 min	0.5 mi
 ■ Thorndale Station (Red Line)	2 min	15 min	0.8 mi
 ■ Morse Station (Red Line)	3 min	17 min	0.9 mi

 <u>COMMUTER RAIL</u>	<u>DRIVE</u>	<u>WALK</u>	<u>DISTANCE</u>
 M Rogers Park Station Commuter Rail (Union Pacific North Line)	4 min	-	1.6 mi
 M Ravenswood Station Commuter Rail (Union Pacific North Line)	6 min	-	3.1 mi

 <u>AIRPORT</u>	<u>DRIVE</u>	<u>WALK</u>	<u>DISTANCE</u>
 Chicago O'Hare International Airport	25 min	-	14.3 mi
 Chicago Midway International Airport	30 min	-	20.9 mi

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SEAN MASON



847-338-5526

SEANM@CRER.COM



In six years with CRER, Sean has focused primarily on multifamily and industrial investment sales as well as ground up development projects. He is also in charge of all leasing for a one million square foot industrial portfolio in Chicago. He sets himself apart with his exceptional client service record in delivering honest and straightforward guidance through all aspects of portfolio ownership and management.

He came to CRER after 15 years working in capital markets and he brings a deep understanding of financial analysis and risk management principles to assist clients interested in expanding and diversifying their investment property portfolios. Sean was born and raised in Chicago and graduated cum laude from Harvard in 2000. He lives in Burr Ridge with his wife and kids. In his spare time, Sean coached high school baseball for twenty years, most recently as the Head Coach at Saint Ignatius College Prep, his alma mater, from 2011-2020. In 2018, Sean was named the Coach of the Year in Illinois by the Illinois High School Athletic Association.

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COMPANY ACHIEVEMENTS

- 96% Satisfaction rate among our clients
- 16 Years Average CRER broker experience
- 30% of CRER brokers are CCIM designees
- \$2.5 Billion sold by CRER brokers
- 75% of CRER listings sell within 90 days
- 20 Years of continuous company growth

COMPANY INTRODUCTION

CERE (Chicago Real Estate Resources, Inc.) is a full-service, boutique commercial real estate firm devoted to providing exceptional service for your every real estate need. From new regulations to emerging technologies, the commercial real estate market is constantly changing. It's our job to simplify that complexity and empower you with clear information so you can make the best decisions for your own portfolio. Founded in 2004 by Chicago real estate veteran Eric Janssen, Chicago Real Estate Resources specializes in a multitude of services including investment real estate sales and leasing, tenant representation, property management and receivership services.

PARTNERSHIPS

CRER is partnered with TCN Worldwide, a consortium of independent commercial real estate firms serving more than 200 markets worldwide. The national platform provides the opportunity for our brokers to directly market our assignments to a much larger audience which is very beneficial to our clients.



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AREAS OF EXPERTISE

CRER brokers offer a breadth of knowledge and expertise encompassing all asset classes and marketplaces throughout the Chicago metro area. CRER provides professional expertise in the following areas of commercial real estate:

Sales

Our extensive database of investors, knowledge of the market and listing syndication with CoStar, LoopNet and the MLS, ensures maximum market exposure for all of our listings.

Aquisitions

With access to all on-market listings as well as many off-market and REO opportunities, our commercial brokers will find the opportunity you are looking for.

Leasing

Our experienced brokers work with building owners to properly market and attract quality tenants to maximize occupancy as well as negotiate leases at maximize a property's profit potential.

Valuation

With a team of experienced commercial brokers knowledgeable on the day-today market conditions, CRER is wellequipped to handle valuations of all property types.

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Sales & Leasing

800 W. Diversey PKWY., Chicago IL 60614

Property Management

932 W. Grace St. Chicago IL 60613

Office: 773-327-9300 | Fax: 773-327-9399

www.CRER.com JoinCrer.com CRER-Cares.com



Sean Mason

Broker

(773) 412-7582 SeanM@CRER.com

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