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KEY **HIGHLIGHTS**

- Downtown Louisburg
- Fully equipped bar and kitchen
- Walk in cooler
- Suite 200: Restaurant Space 3,780 SF
- Suite 201: Retail Space 1,245 SF
- 200k worth of new kitchen appliances and bar equipment that will transfer over to the new owner.

PROPERTY **HIGHLIGHTS**

Sale Price \$824,000

Cap Rate 7.5%

Lot Size 0.11 acres

Building Size 5,025 SF

Year Built 1925

Year Renovated 2020

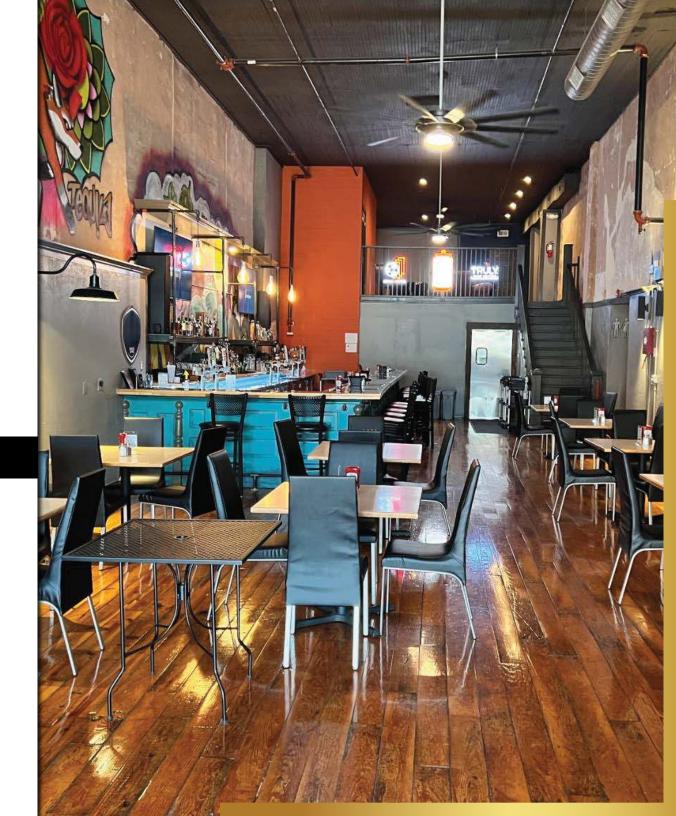
Use Retail

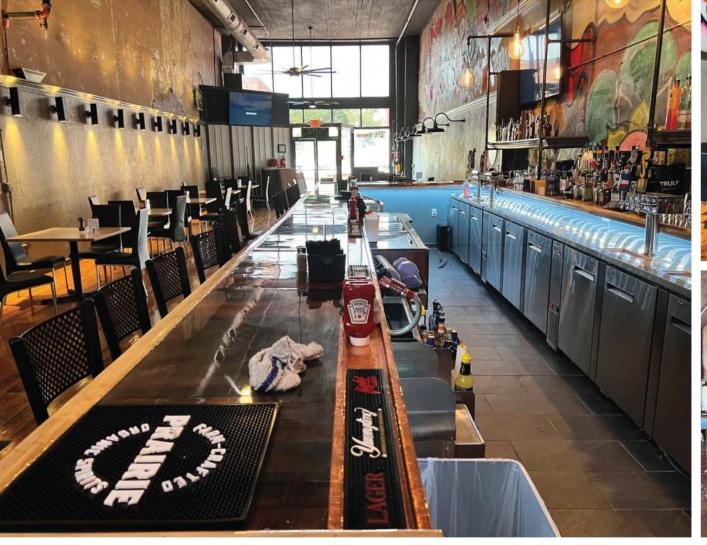
Zoning B-1

Tenancy Type Multi

Current NOI \$61,800

Lease Expires 4/30/2028



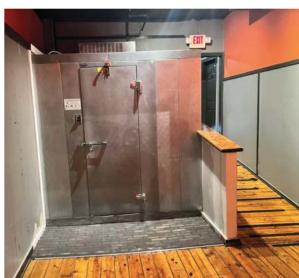




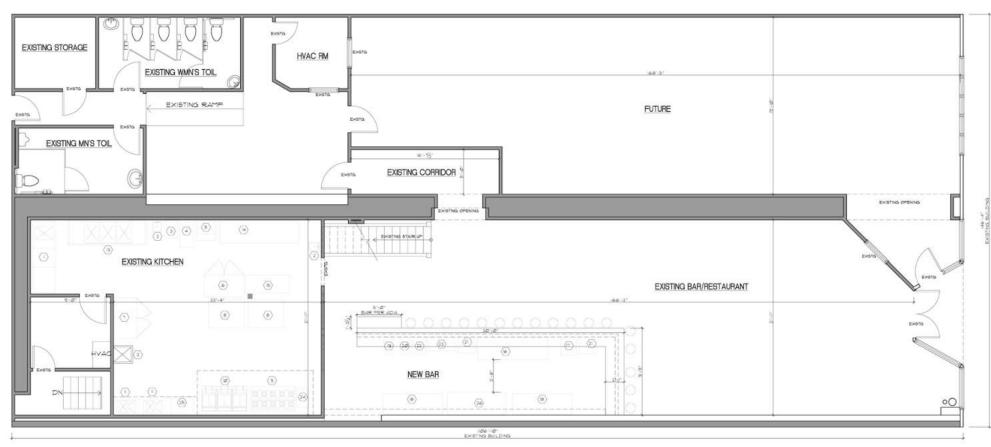






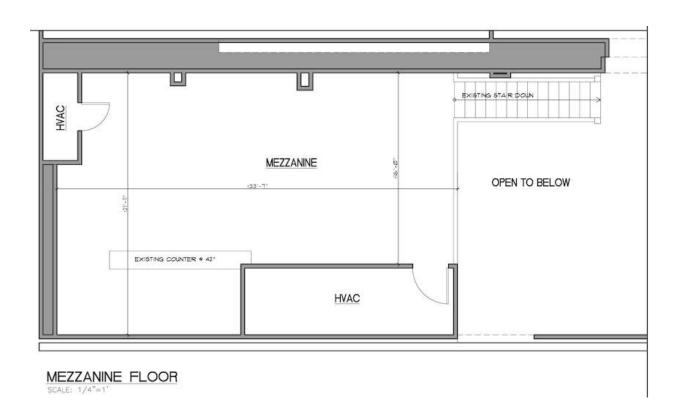


FIRST FLOOR PLAN

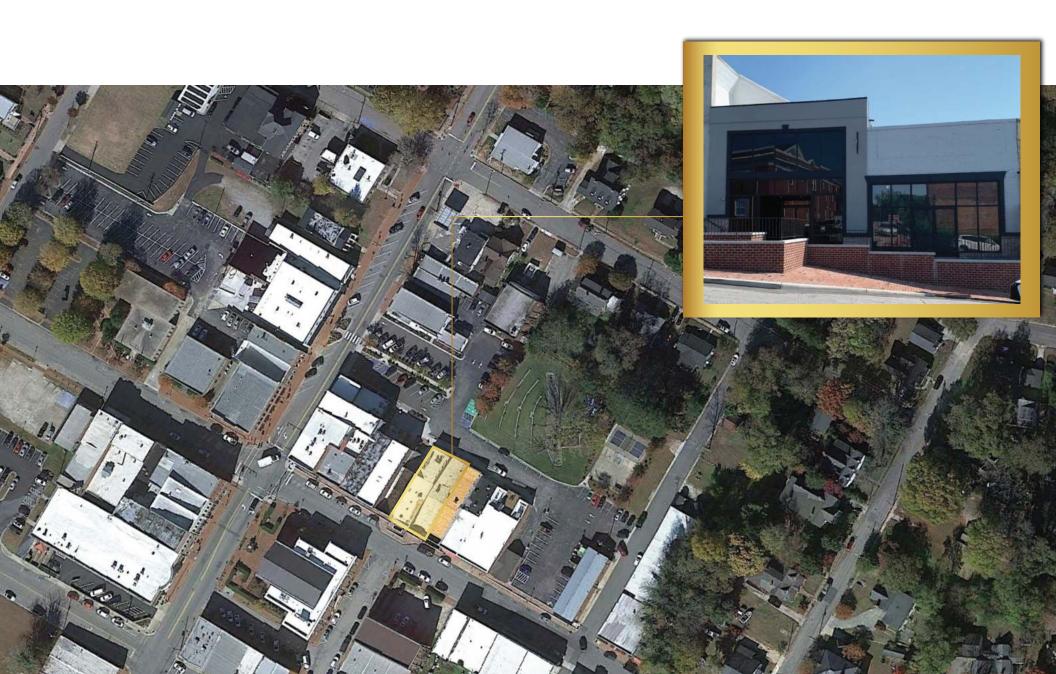


FIRST FLOOR SCALE: 1/4"=1"

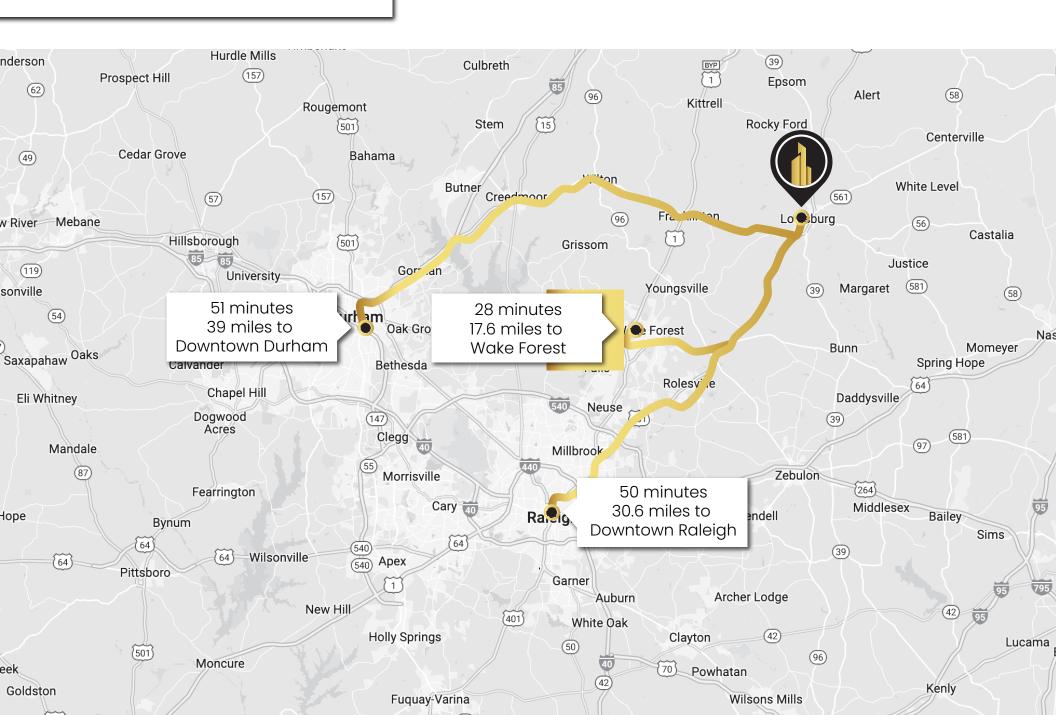
MEZZANINE **FLOOR PLAN**

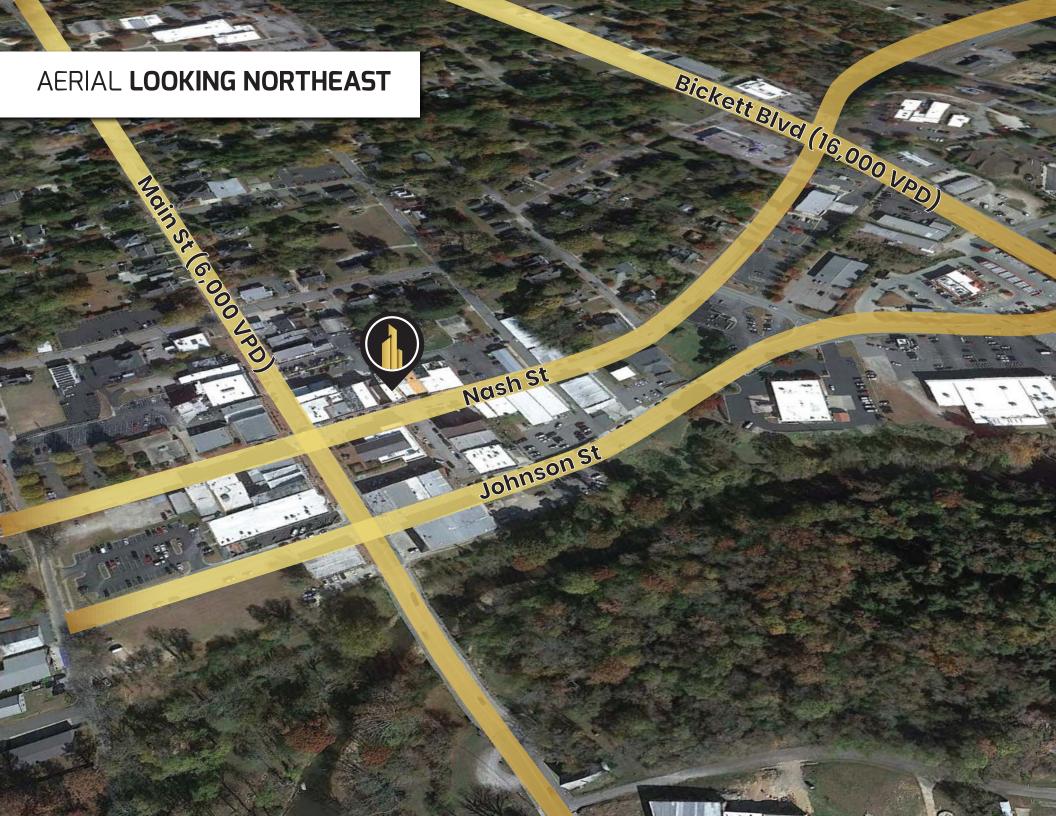


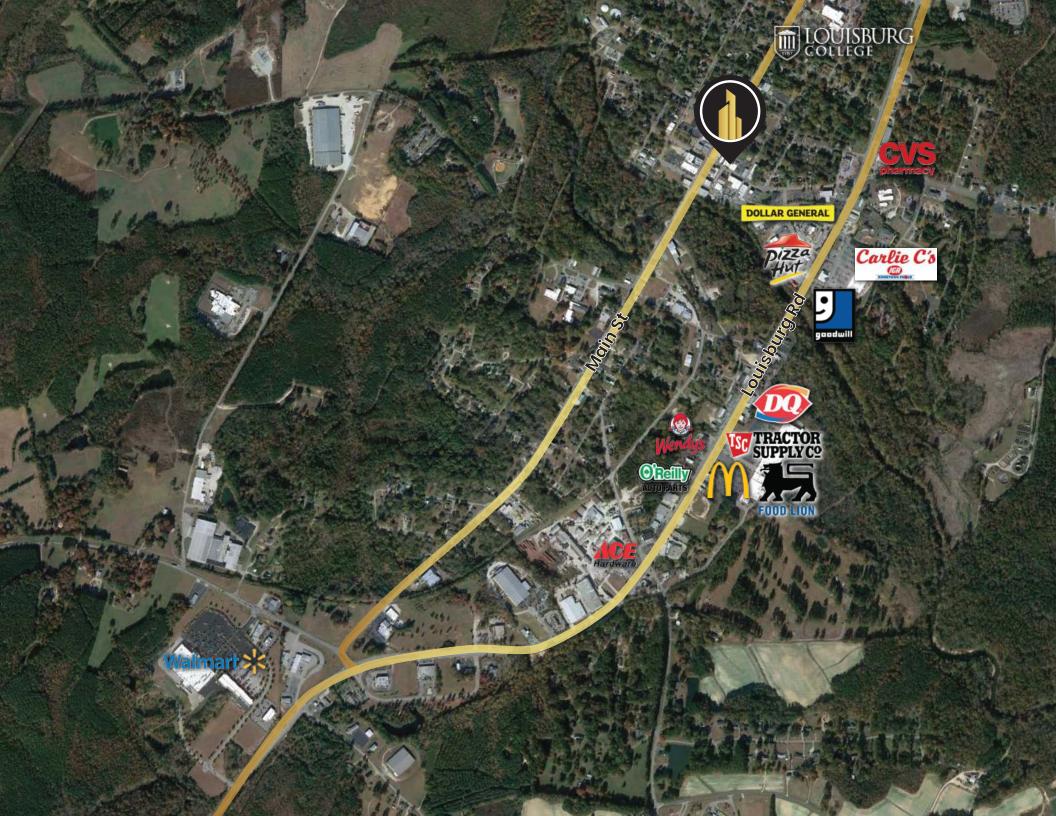
PARCEL **MAP**



AREA MAP







LOUISBURG NC







The Town of **Louisburg** is a charming, small town in the heart of the North Carolina piedmont. Louisburg is the county seat of Franklin County and is located in the geographic center of the County. With only a 25 minute drive to Raleigh, 40 minute drive to Durham, and 50 minute drive to Chapel Hill, Louisburg has access to some of the best Healthcare, Academic, Cultural, and Entertainment resources in North Carolina and the east coast of the United States!

Louisburg, nestled on the banks of the Tar River, was chartered in 1779 as the County seat of the newly formed Franklin County. Having been created in the midst of the American Revolution, the county was named in honor of Benjamin Franklin who was serving as foreign minister to France at the time. His negotiations with France helped secure financial and military support to the infant country, support that eventually led to the independence of the United States. As a result of this U.S.- France alliance, the Town of Louisburg was named in honor of King Louis XVI of France.

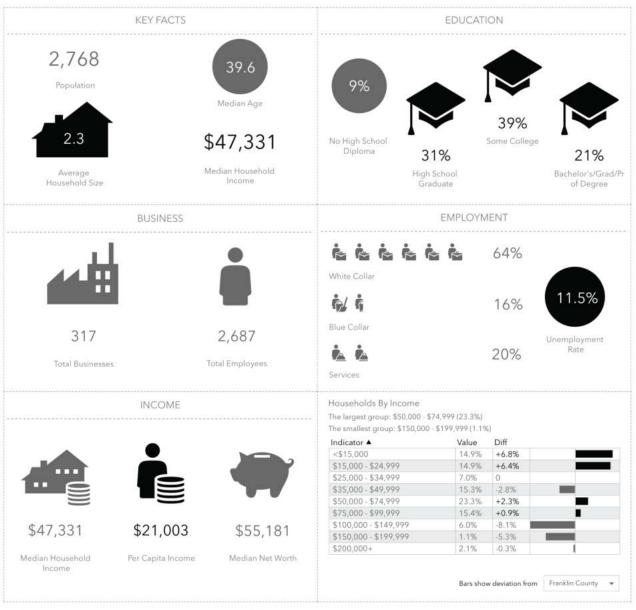
Louisburg soon became to hub for business activity for Franklin County, especially as the main point of agri-business of the time as cash crops such as cotton, wheat, and eventually tobacco were marketed in Town. Soon the town enjoyed an influx of merchants, doctors, attorneys, and craftsmen which also led to the movement of wealthy families to the area. Such demographic shifts resulted in strong, established social and religious organizations that are still alive and vibrant today!

From the beautiful Main St. corridor, full of historic churches and oak lined sidewalks, to the nations oldest private two-year college, Louisburg College, Louisburg is the quintessential small town America, from the multitude of municipal services enjoyed by citizens to the beauty of two river front parks, Louisburg offers many amenities to those wishing to enjoy the relaxed character of the small town while having short access to major city resources.

DEMOGRAPHIC **OVERVIEW**

	W			
	2021 Summary	1 Mile	3 Miles	5 Miles
	Population	2,768	6,311	10,686
	Households	1,009	2,328	3,986
	Families	614	1,419	2,537
	Average Household Size	2.28	2.39	2.44
	Owner Occupied Housing Units	499	1,216	2,295
	Renter Occupied Housing Units	510	1,113	1,691
	Median Age	39.6	43.2	43.6
ar	Median Household Income	\$47,3 <mark>3</mark> 1	\$45,498	\$48,352
	Average Household Income	\$57,2 <mark>5</mark> 2	\$56,607	\$60,610
			Kates	ville
	2026 Summary	1 Mile	3 Mile	5 Mile
	Population	2,817	6,503	11,081
	Households	1,032	2,412	4,149
	Families	623	1,458	2,621
	Average Household Size	2.28	2.39	2.44
	Owner Occupied Housing Units	515	1,275	2,427
	Renter Occupied Housing Units	517	1,137	1,722
	Median Age	40.3	44.1	44.7
	Median Household Income	\$51,288	\$49,946	\$52,142
	Average Household Income	\$63,542	\$63,018	\$67,478

DEMOGRAPHIC **OVERVIEW**



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