



96.57+/- ACRES DEVELOPMENT SITE
County Road 46 & DR Bundy Road | Tyler, Texas 75702

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Vanguard Real Estate Advisors ("VREA") has been exclusively retained by Ownership to offer developers, builders, and investors the opportunity to purchase 96.57 +/- acres (the "Site") located along County Road 46 in the Tyler ETJ. Located just outside of the Tyler city limits, the Site lends itself to a variety of uses as there is no zoning in place. Ownership has two potential Concept Plans for the Site; one Concept Plan is for 425 primarily 52'x114' single family lots and the other Concept Plan is for 423 primarily 42'x144' mobile home lots. Located less than a mile west of State Highway 110 (Van Highway) and less than two miles west of Loop 323, the Site is well positioned for a variety of uses to take advantage of the future path of growth. At **\$30,548 per acre**, this is an excellent value for a development site in a rapidly growing market in East Texas.

A 3% co-broker fee is available to a Broker that sources a Principal that VREA has not previously contacted in any format or sent information to regarding this opportunity.

INVESTMENT OVERVIEW ⁽¹⁾

Property	96.57 +/- Acres
Location	County Road 46, Tyler, TX 75702
Access	Via County Road 46 and DR Bundy Road
Utilities (Sewer)	24" Sewer Line to the Site
Utilities (Water) ⁽²⁾	12" Water Line at Highway 64 (Approximately 0.75 miles south of the Site)
Zoning	Tyler ETJ
Due Diligence Vault	Link to Due Diligence Vault
GPS Coordinates	32.375793, -95.377881

(1) Purchaser to confirm all information during due diligence.

(2) Ownership estimates a cost of approximately \$150,000 to bring the 12" Water Line to the Site.

PRICING

Asking Price	\$2,950,000
Asking Price Per Acre	\$30,548

(1) Price Per Acre based on 96.57 +/- Acres.

TAX INFORMATION

Taxing Entity	Tax Rate
Emergency Service District #2	0.060436
Smith County	0.367151
Tyler Junior College	0.187993
Tyler ISD	1.005600
Total Tax Rate	1.621180



INVESTMENT HIGHLIGHTS



Strategic Location

- The Site is located along County Road 46 less than a mile west of State Highway 110 (Van Highway) and less than two miles west of Loop 323, two major thoroughfares in the City of Tyler
- The Site is less than 3 miles northwest of the intersection of Loop 323 and Highway 64, which boasts numerous national retailers such as Wal-Mart, ALDI, Starbucks, Chase Bank, and more.
- The Site is well located within Tyler ISD 2.5 miles northwest of Dixie Elementary School, 2.2 miles northwest of Boulter Middle School, and 2 miles northwest of Tyler High School. Tyler ISD has an overall rating of A- according to Niche.com.



Zoning

- The Site is in Smith County, in the Tyler extraterritorial jurisdiction (ETJ).
- Located outside of the Tyler city limits, the Site lends itself to a variety of uses as there is no zoning in place.
- Ownership has two potential Concept Plans for the Site; one Concept Plan is for 425 primarily 52'x114' single family lots and the other Concept Plan is for 423 primarily 42'x144' mobile home lots.
- *Purchaser to confirm zoning, capacity, and uses allowed on the Site.*



Population and Demographics

- According to the 2022 U.S. Census Bureau, Tyler has a population of approximately 109,286, which is a 3.1 percent increase from 2020.
- As of August 2024, the median home price in Smith County rose 0.2 percent year-over year to \$318,745.
- According to Texas Realtors, median price per square foot of single-family home sales in August 2024 is \$175.94, which is a 1.7 percent increase from August 2023.

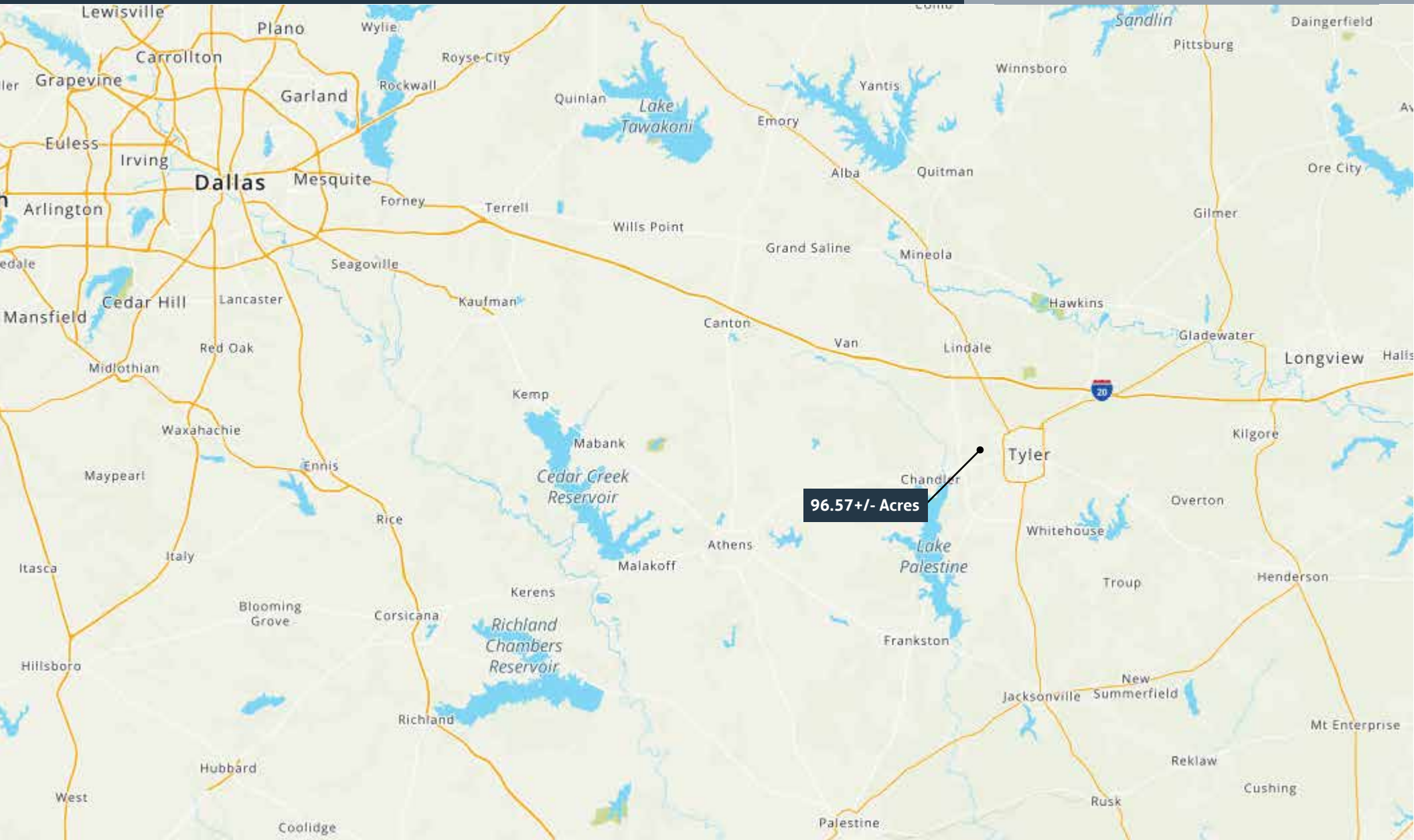


Downtown Tyler



Tyler State Park

96.57+/- ACRES
TYLER, TEXAS



96.57+/- ACRES
TYLER, TEXAS



96.57 +/- ACRES
TYLER, TEXAS



AREA HIGHLIGHTS

- USA TODAY named Tyler as the best city to move to in Texas for its low unemployment rate, healthcare accessibility and low risk of damage from severe weather. A person in Tyler has an average life expectancy of a is 77.4 years, a median income of \$60,811, average rent of \$1,481, average home value of \$245,750 and an unemployment rate of 3.3%.
- The Tyler MSA has a civilian workforce totaling 117,495 in July of 2024, a 15 percent increase from its prior workforce in 2020.
- The Tyler MSA ranked first in Texas for job growth from December 2020 to December 2021 adding 8,800 more jobs, and 8.3 percent increase according to the Texas Workforce Commission.
- Tyler has been ranked in the top 10 "Best Performing Small Cities" by the Milken Institute.
- The Tyler MSA is the 16th largest MSA in Texas with an approximate population of over 245,209 residents.
- Gross Domestic Product (GDP) for the Tyler MSA was nearly \$14MM in 2024 and has increased nearly 25 percent since its 2020 GDP of \$11MM according to the Federal Reserve.

The Site is located within the Tyler ETJ which is part of the Tyler Metropolitan Statistical Area ("MSA"). The Tyler MSA encompasses nine cities in East Texas and is located within Smith County. The Tyler MSA has an approximate population of 245,209, making it one of the largest population centers in East Texas.



**GROSS METROPOLITAN
PRODUCT**

\$14 Million



**TYLER MSA
POPULATION GROWTH**

3.3% (2023-2024)



**TYLER MSA ESTIMATED
POPULATION**

245,209



Tyler, TX



Goodwin Museum

ECONOMIC OVERVIEW

Tyler is strategically positioned for business just 90 miles east of the Dallas-Fort Worth Metroplex and well located for both local and long-distance businesses due to its proximity to Interstate 20. The Tyler MSA economy centers around well-established industries such as manufacturing, energy, and healthcare. According to the Texas Workforce Commission, the Tyler metro ranked first in the state of Texas for job growth in 2021. Brookshire’s Grocery Company is headquartered in Tyler and has played a significant role in facilitating the growth of the city’s logistics section through their development of distribution centers. Other major employers in the area include CHRISTUS Mother Frances Hospital, UT Health, Tyler ISD, Sanderson Farms, Trane, and Walmart. Sanderson Farms, the third largest producer of poultry in the United States, plans to add 1,500 jobs to their Tyler operations over the next decade by opening three new processing facilities in the area. Additionally, Tyler has been named home to UT Tyler’s new medical school set to be built this year. Over the next 10 years, the new medical school is projected to create 15,000 new jobs for the City of Tyler. The city also recently completed construction on a 23,000 square foot convention center next to Tyler’s Rose Garden Center.



TYLER MAJOR EMPLOYERS	
COMPANY NAME	EMPLOYEES
Mother Francis Hospital	5,000
UT Health East Texas	3,550
Tyler ISD	2,550
Trane Technologies	2,300
Sanderson Farms	1,850
Walmart	1,500
Brookshire Grocery Company	1,450
UT Health Science Center	1,450
University of Texas Tyler	1,200
Optimum	1,150



AREA OVERVIEW

The Site is ideally located less than two miles west of Loop 323 in the city of Tyler, Smith County, Texas. Smith County is also known as the Tyler Metropolitan Statistical Area ("Metro") and is the second largest county in the region known as East Texas. The metro is home to about 245,209 residents, with about 45 percent of the residents living in the principal city of Tyler. Tyler, situated about halfway between Dallas and Shreveport, is the largest retail, medical, and business center in East Texas. The city center of Tyler is located approximately 7 miles south of Interstate 20, which connects west Texas to the eastern coast of the United States. According to the 2022 U.S. Census, the current approximate population of Tyler is 109,286, a 3.1% increase from 2020 in which the city's population was roughly 106,000. The population of Smith County is approximately 245,209 made up by the cities of Tyler, Arp, Hideaway, Lindale, New Chapel Hill, Nooday, Overton, Troup, and Whitehouse. Tyler is known as the Rose Capital of America and the Tyler Rose Garden is the nation's largest municipal rose garden. The gardens are a popular destination for both local residents and visitors. Education in the City of Tyler is facilitated by Tyler ISD which accommodates more than 18,000 students over 36 campuses and auxiliary facilities. Tyler residents benefit from the convenient access to major employers such as UT Health East Texas and CHRISTUS Mother Frances Hospital as well as higher education institutions, Tyler Junior College and University of Texas – Tyler. As of August 2024, the median home price in Tyler was \$318,745, a 0.2 percent increase year-over-year.



Willow Brook Country Club



Tyler Rose Garden

TRANSPORTATION



Air: Located approximately 2.23 miles from the Site, Tyler Pounds Regional Airport (TYR) is served exclusively by American Airlines. American facilitates daily flights between TYR and Dallas-Fort Worth International Airport. These flights help connect residents of Tyler to an international airport with flights to destinations around the world. TYR also offers a variety of services to both corporate and private flights, as well as engaged in a runway extension project to accommodate larger passenger planes and freight delivery back in 2016.



Highway: The Site is ideally located less than 2 miles west of Loop 323, and only .7 miles north of State Highway 64, two of the major thoroughfares in Tyler. Loop 323 allows for accessible travel across the entire Tyler area with North Broadway creating direct access to the city's core. The Site is also less than 7 miles south of Interstate 20, a major east-west thoroughfare connecting Dallas and Shreveport. The city is also connected through State Highways 31 and 64 as well as newly opened Loop 49.



Public Transport: Public transportation is provided within the Tyler area by the Tyler Transit System (TTS), a bus service with six fixed routes daily. TTS supports an area bounded by Loop 323 to help facilitate local travel within the city.



Tyler Pounds Regional Airport



Tyler Transit System

Market Selector

Local Association
Greater Tyler Association of REA..

Market Type
County

Market Name
Smith County

Frequency
Monthly

Date
August 2024

Property Type
All (SF, Condo, Townhouse)

Construction Type
All (Existing & New)

August 2024 Market Statistics - Smith County

Median Price
\$318,745
▲ 0.2% YoY

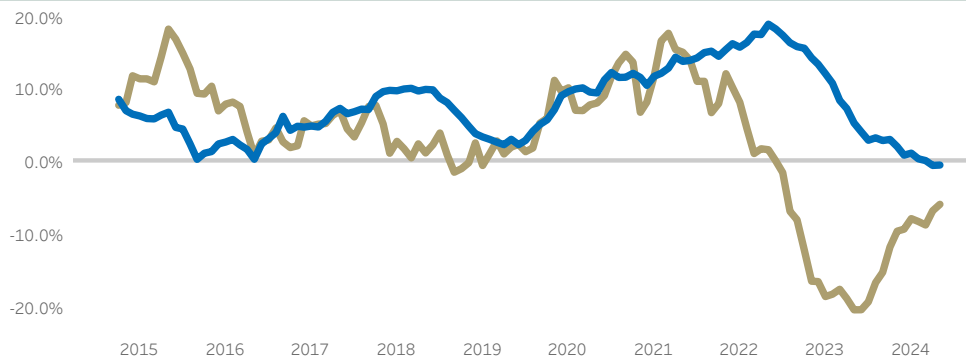
Closed Sales
259
▼ -6.8% YoY

Active Listings
1,135
▲ 34.8% YoY

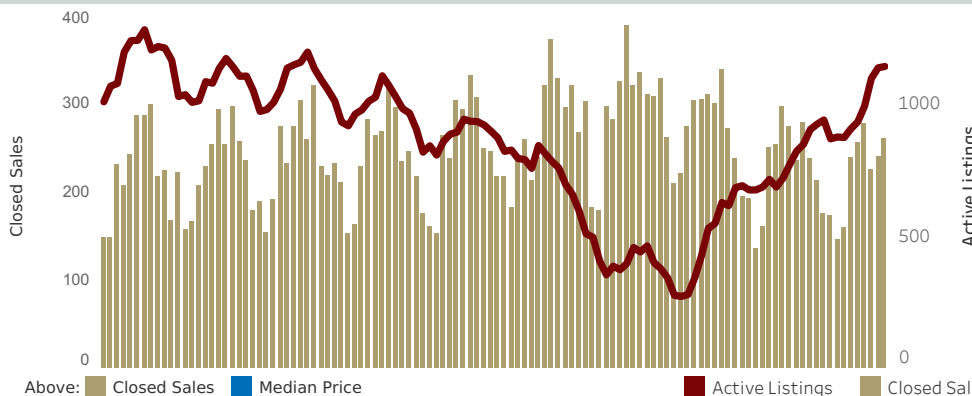
Months Inventory
5.3
▲ 1.6 YoY



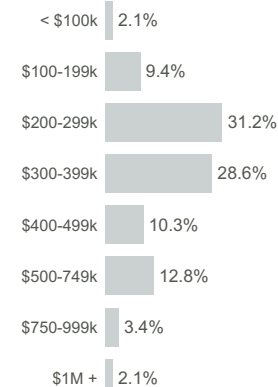
GROWTH TREND FOR CLOSED SALES AND MEDIAN PRICE



CLOSED SALES AND ACTIVE LISTINGS



PRICE DISTRIBUTION



HOME VALUATION STATS

Median Price/Sq Ft
\$175.94
▲ 1.7% YoY

Median Home Size
1,800 sq ft

Median Year Built
2004

Close/Original List
94.8%

TRANSACTION TIME STATS

Days on Market
51
11 days more than August 2023

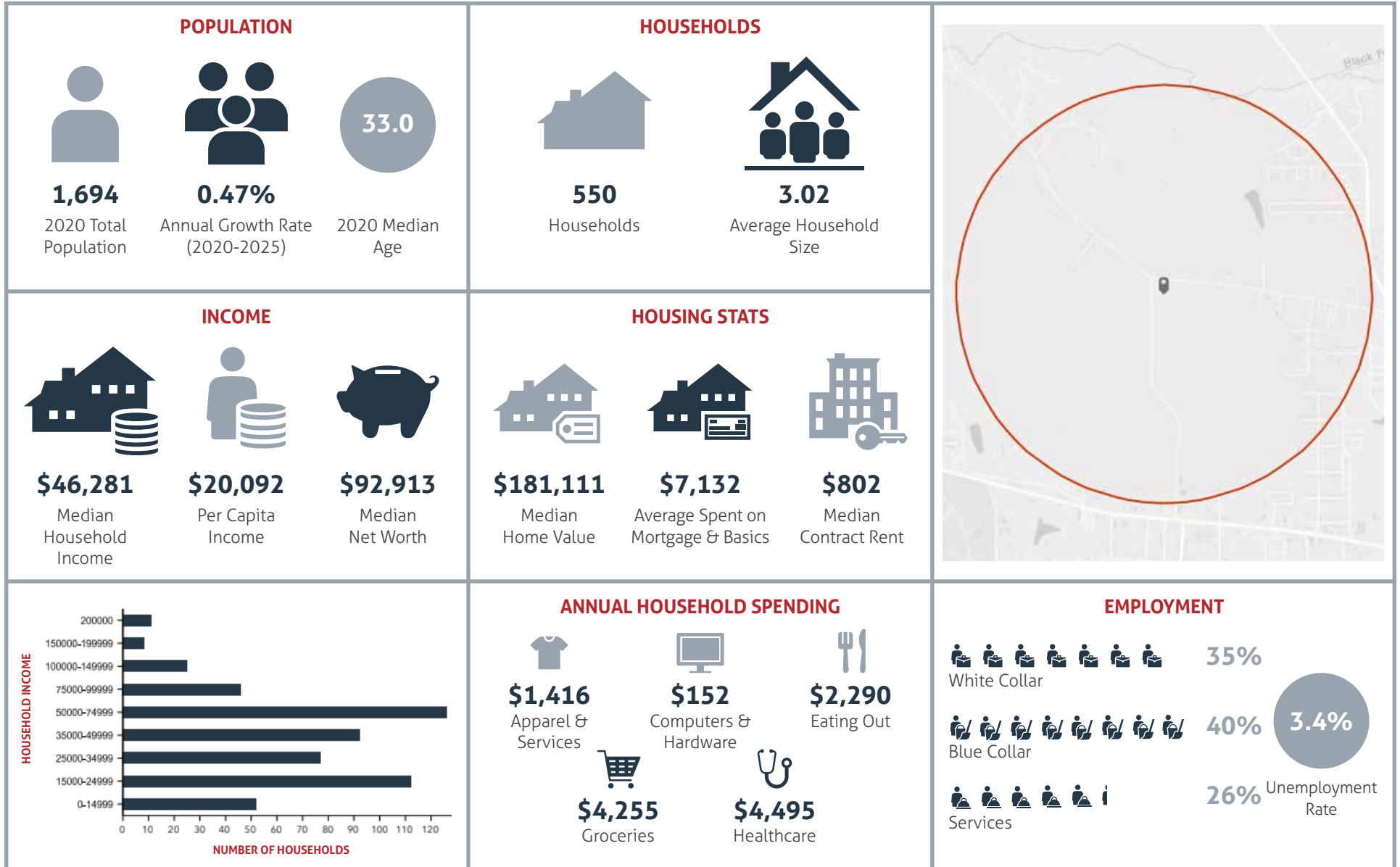
Days to Close
33
2 days less than August 2023

Total Days
84
9 days more than August 2023

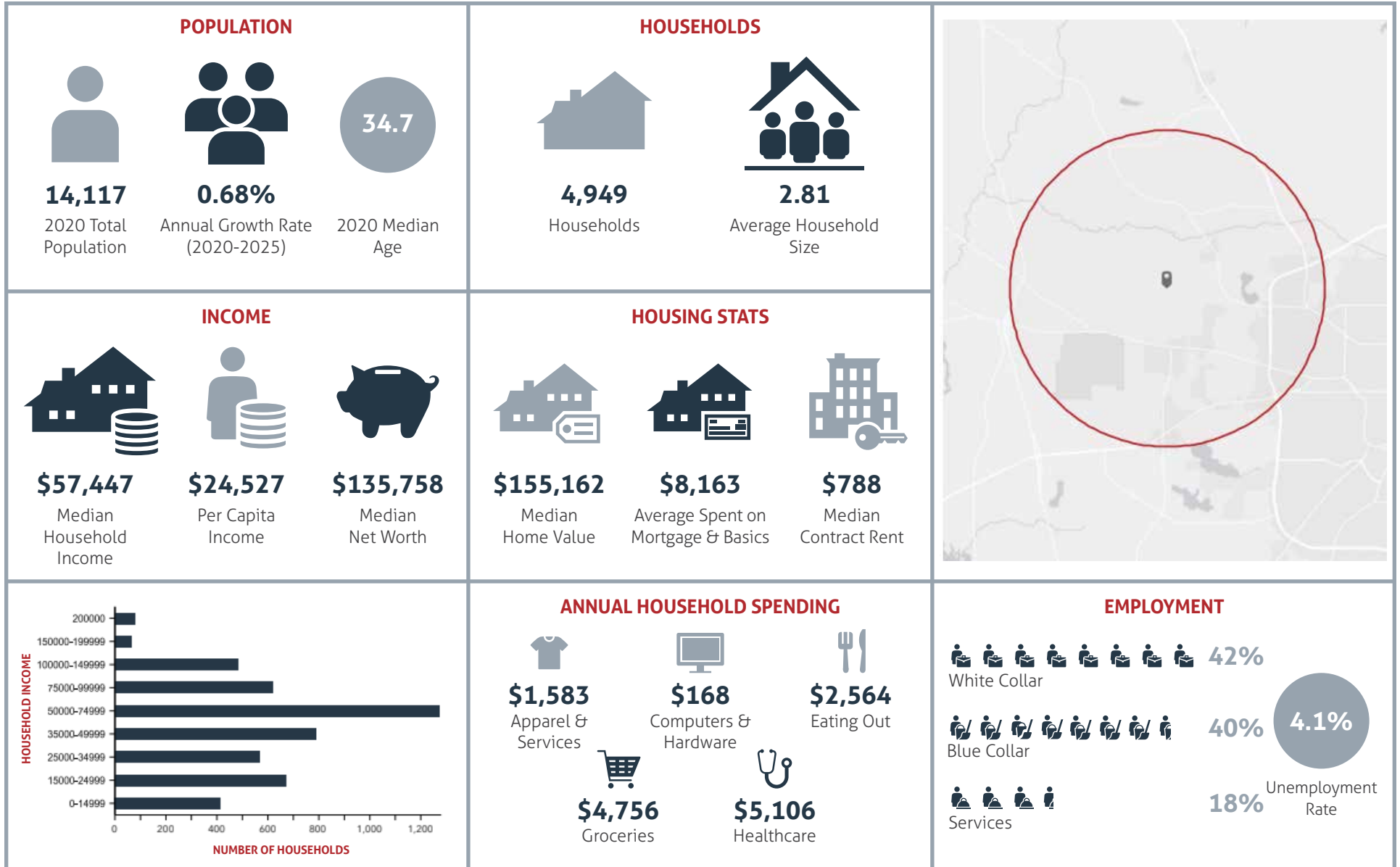


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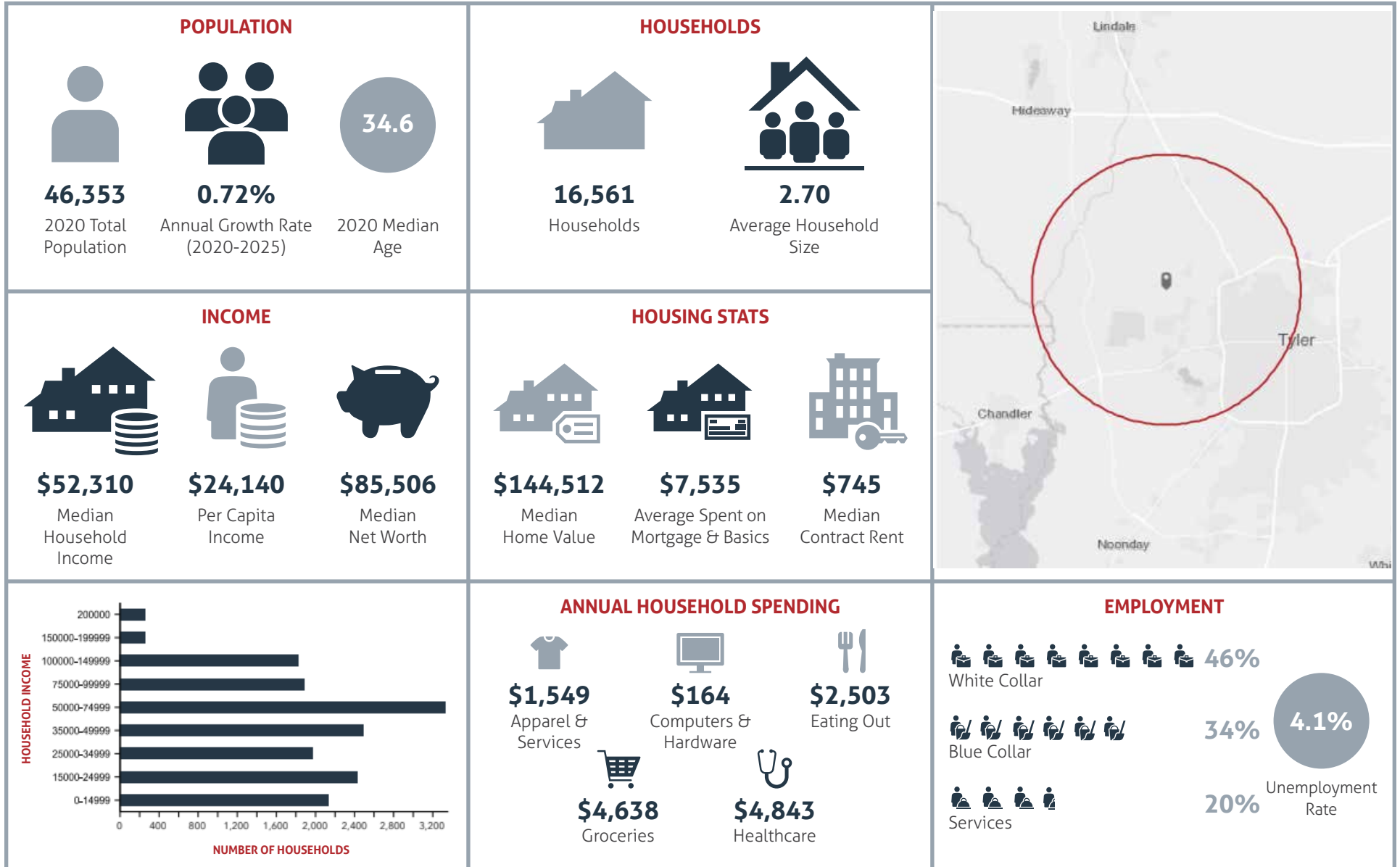
DEMOGRAPHIC OVERVIEW | 1-MILE RADIUS



DEMOGRAPHIC OVERVIEW | 3-MILE RADIUS



DEMOGRAPHIC OVERVIEW | 5-MILE RADIUS



INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (a client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH – INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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