

The Offering

Newmark, as exclusive advisor, is pleased to present the opportunity to acquire **3330 Cahuenga** (the "Property"), a 104,886 rentable squarefoot, 5-story creative Class A office asset located **at the convergence of Los Angeles' entertainment industry** in Universal City.

The Property is 41% leased with approximately **4.88 years of weighted average remaining lease term** offering a rare opportunity
for an **owner-user** to acquire a renovated office building **with in- place yield** and the **ability to grow into the project over time**.

The Property offers a **unique branding opportunity with available building top signage, high visibility** located directly off the 101
Freeway, and an **abundance of onsite parking** located in a two-level subterranean parking garage **offering a 3.5/1,000 SF parking ratio**.

Property Summary

3330 Cahuenga Boulevard Los Angeles, CA 90068

Address

Pricing

Asking Price

(42% Discount to Prior Peak)

\$21M

104,886 RSF

Rentable Area

68.402 SF*

Available SF

41%

Percentage Leased

Five with a two level subterranean garage

Stories

1988/2019

Year Built/Renovated

18,500-22,200 RSF

Typical Floor Plate Size

369 stalls (3.5/1,000 SF)

Parking

*includes 6,775 SF of available sublease space on 5th floor

3330 Cahuenga caters to the market's media and entertainment tenant base found immediately in Universal City and the adjacent Burbank, Hollywood, and North Hollywood markets which is further bolstered by its proximity to major studios in the area. The Property provides convenient access to the 101, 134, and 5 freeways in addition to an abundance of nearby amenities and executive housing.

Investment Highlights



Highly Improved Creative Space

42% of the Property consists of highly improved creative improvements offering future reusability and limited capital costs



Significant Discount to Replacement Cost

Available at a significant discount to replacement cost and prior peak pricing offering a long-term competitive basis advantage



In-Place Income

41% leased with approximately 4.88 years of weighted average remaining lease term providing in-place income and the ability to grow into the project over time



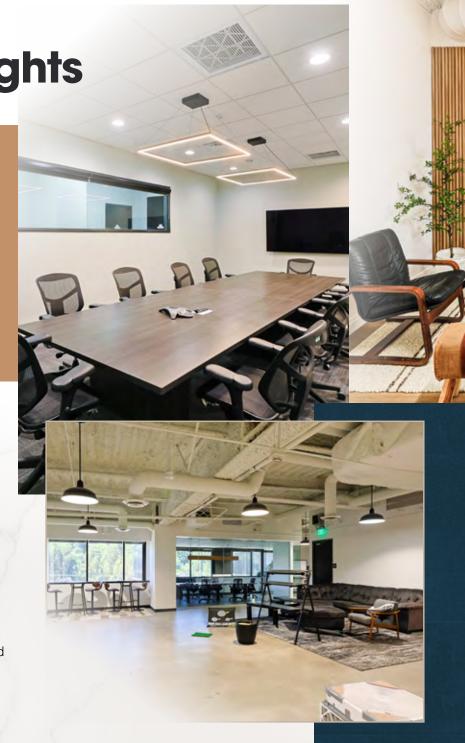
Recently Renovated

Featuring a recently renovated lobby, spec suite program, and base building upgrades



Prominent Visibility

From the 101 Freeway as well as Cahuenga Boulevard





Above Standard Parking

3.5/1,000 RSF parking ratio with 369 stalls contained in two levels of subterranean parking garage



Efficient Floorplates

Ideal 18,500–22,200 RSF efficient floor plates, easily divisible for multi-tenant use



Convenient Access

Convenient access to the 101, 134, and 5 freeways in addition to the neighboring Burbank Media District (2 miles) and Hollywood (3.1 miles) markets

Unique Owner/User Opportunity with Building Top Signage

3330 Cahuenga offers a rare opportunity for an owner-user to occupy up to 68,402 SF with the ability to capitalize on branding the property via available building top signage. The Property also offers the benefit of in-place cash flow, further offsetting a prospective owner-user's occupancy cost while providing the immediate benefits of depreciation and long-term value appreciation.





Entertainment Capital of the World — Universal City, Burbank & Hollywood

Ideally situated in Universal City, 3330 Cahuenga benefits from its central location within Los Angeles' entertainment capital providing proximate access to major studios in Universal City/Burbank that include NBC/Universal, ABC/Disney, Warner Bros., and DreamWorks Animation in addition to major entertainment firms/studios located in Hollywood and North Hollywood.

NBCUniversal



Disney





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