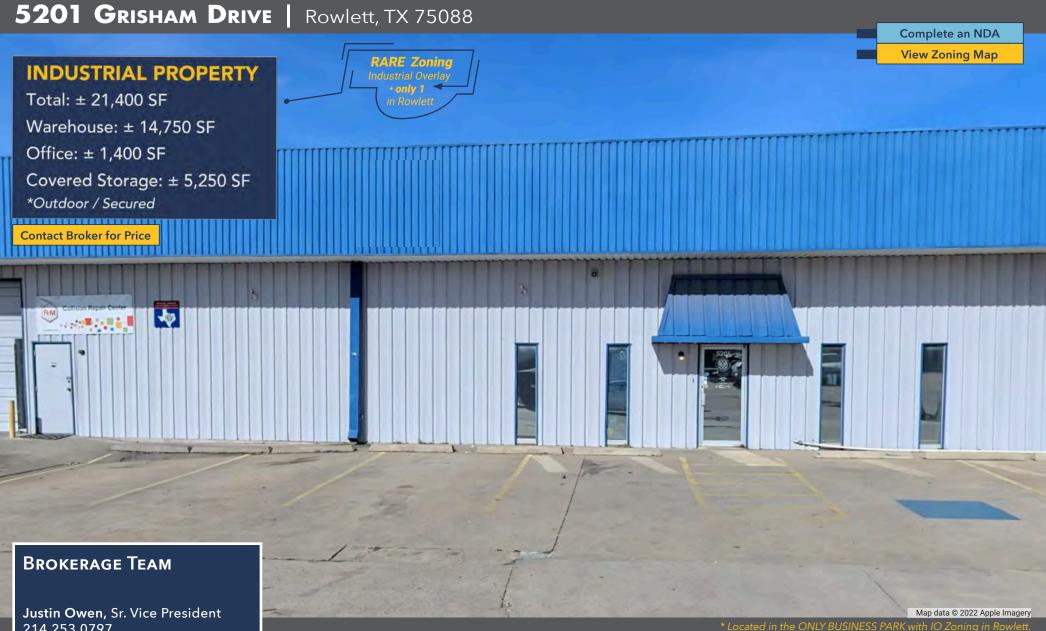
# FOR SALE AND FOR LEASE

# OWNER - USER OR INVESTMENT OPPORTUNITY

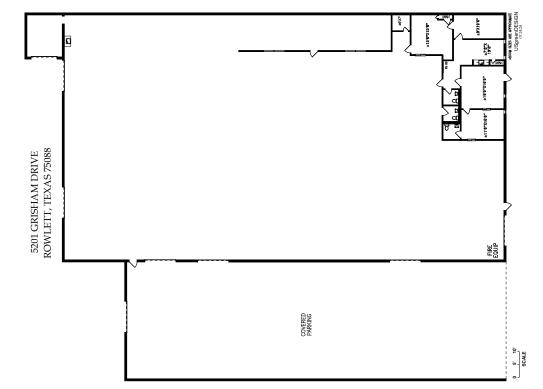


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# **Property Description**

**5201 Grisham Drive** is a single-tenant industrial property located in the city of Rowlett which is in Dallas County. The property sits on 0.72 acres containing approximately 21,400 total sf with a mix of warehouse, office and covered storage.

# **Property Highlights**

**OCCUPANCY** Vacant

ZONING

**IO** (Industrial Overlay) least restrictive \* ONLY 1 BUSINESS PARK WITH 10 ZONING IN ROWLETT.

### LOCATION

Located in a prime industrial area of Rowlett, this property offers easy access to major highways and transportation and in close proximity to a variety of amenities, including restaurants, shops, and hotels. The building is in good condition and has been wellmaintained. Office was recently renovated.

### RARE INVESTMENT OPPORTUNITY

Well suited for an owner/user, savvy investor, or tenant looking for lease space, 5201 Grisham offers a multitude of opportunities to capitalize on a prime location with versatile space that can be tailored to meet various business needs.

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THE REAL PROPERTY.

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# **INDUSTRIAL PROPERTY**

# 5201 Grisham Drive

Total SF	± 21,400 SF		
- Warehouse	± 14,750 SF		
- Office	± 1,400 SF		
- * Covered Stora *Outdoor / Secured	•		

### PRICE

CONTACT BROKER

# LOT

• 0.72 Acres

# **CLEAR HEIGHT**

• 15'6" - 19'6"

# ZONING

 IO - ONLY Business Park in Rowlett with this FLEXIBLE, RARE & least restrictive zoning

# POWER

• 240 V, 1600 amps, 3 phase power

# **5 DRIVE IN OVERHEAD DOORS**

• 12' wide by 16' high

# **FOUNDATION**

• Slab

# PARKING

• Estimated 20 spaces

# **BUILDING CONSTRUCTION**

Metal

# SPRINKLERED

• Yes

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### INDUSTRIAL PROPERTY

# Rowlett On the Water. On the Move.

# Community Profile

PLANO

Rowlett

RICHARDSON

DALLAS

**66,285** Population

**18%** Population Growth

**1.5 Million** 

**\$96,286** Median Household Income

### **Rowlett Highlights**

- 26 minutes from Downtown Dallas
- 1 Dallas Area Rapid Transit Station (Blue Line) - Downtown Rowlett
- 4 Hours to Port of Houston
- I-30 and President George Bush Turnpike run through Rowlett
- Within 40 minutes of both DFW International Airport and Dallas Love Field

NE Dallas / Garland Industrial Submarket   6.5 Billion Asset Value				
Inventory SF	56 Million	¥	Market Rent / SF	8.77% 🖡
Under Construction SF	789,000	4	Annual Growth	9.10% 🛉
12 Mo Net Absorp SF	-702,000		Market Sale Price / SF	\$115.00 🛉
Vacancy Rate	2.9%	4	12 Mo Sales Volume	\$188 Mil 🔺

TO 01

Submarket Data © CoStar 2023

© RowlettOnTheMove com

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DALLAS LOVE FIELD

Justin Owen | 214.253.0797 Wesley Newton | 214.730.6253 **IRVING** +1 214.941.9500 600 E Las Colinas Blvd, Suite 130 The vibrant community of Rowlett, Texas is situated on beautiful Lake Ray Hubbard. According to the Rowlett Economic Development, "It retains its small town vibe despite having a reported population over 65,000 and being among the fatest growing communities in the north central Texas region."

### TESTIMONIALS

"Rowlett offers a great location with the President George Bush Turnpike, Interstate 30, and the DART Light Rail Station. We've also had great success with the Garland ISD providing quality candidates for open positions. We really enjoy the community and encourage any business that is looking to expand or relocate to consider Rowlett."

~ Drew Howard, Former Vice-President, H&S Manufacturing

"We were drawn to Downtown Rowlett due to its unique sense of authenticity and history. The opportunity to expand this sense of place guided our development approach and has resulted in the Village of Rowlett -- a mixeduse destination district that combines working, entertaining, living, shopping, and communing within a transit-oriented and pedestrian friendly place. With a diverse collection of buildings and streetscapes animated by various restaurants, small offices and housing, we believe it will become a key driver of Rowlett's unique identity. Without the support and encouragement of the City of Rowlett, this downtown Renaissance would not have happened."

~ Paris Rutherford, Principal, Catalyst Urban Development (Village of Rowlett)



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Global 500

Companies

Fortune, 2021

World's Most

Fortune, 2022

Fortune 500

Companies

Fortune, 2021

(AECOM will join

the list in 2022)

MCKESSON

**Brian S. Tyler** 

Chief Executive Officer

S. EXPORTER

FOR 21 YEARS IN A ROW

MORE THAN

PEOPLE IN THE

**CIVILIAN LABOR FORCE** 

IN 2022

**Admired Companies** 

### **CONTACT BROKER FOR PRICE**

**Best Performing** 

### **DALLAS FORT-WORTH AREA | ACCOLADES**

ONE of the top regions in the nation for business thanks to low cost of living, a business-friendly environment, a strong base of welleducated and skilled employees, and robust access to both U.S. and international markets through its transportation network. Year after year, the region's selling points are lauded by business experts at respected publications, including Bloomberg Businessweek, Forbes, Fortune, and Site Selection Magazine. Key metrics tracked by the Federal Reserve Bank of Dallas, which covers an area that includes Texas, northern Louisiana, and southern New Mexico, show the region to be among the strongest in the country. The communities of Dallas-Fort Worth are consistently ranked among the top places to work, the best places to live, and

the best places for

investment.

\* 4 in the country for 3-year job growth (185,600 jobs) in the country for 쓞 job recovery to prepandemic high (3,951,900 iobs) BLS, Dec. 2021

Dallas-Fort Worth is first among only three large metros to recover from pandemic-related job losses and to begin adding new jobs.

"Dallas is just such a great place for travel, for the resources in the community, the talent you can draw on...[prior to relocating we] offered every single person in our company a weekend trip, and we flew them [to Dallas] with their families...That was probably part of our success."

TEXAS Jhiet Executive BEST STATES OR BUSINES 2023 "Texas named the nation's 'Best State for Business' for the 19th consecutive year"

> FORTUNE 10 COMPANIES Tied with San Jose. NYC, LA, and Chicago host none.

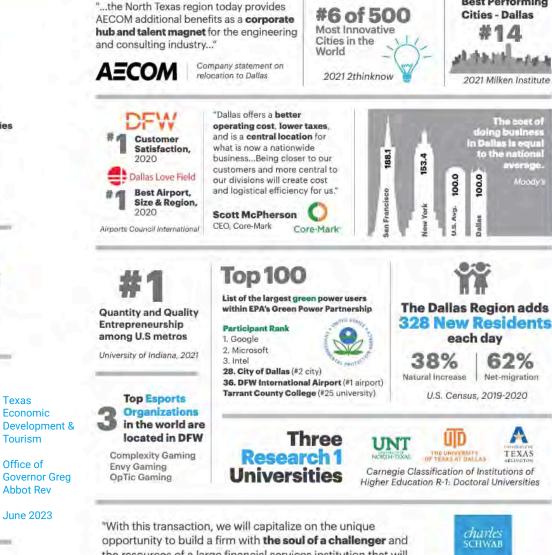
GLOBAL 50 COMPANIES Tied with Seattle. Only Beijing hosts more.



Texas

Tourism

Office of



the resources of a large financial services institution that will be uniquely positioned to serve the investment, trading, and wealth management needs of investors across every phase of their financial journeys."



Walt Bettinger President and CEO Charles Schwab

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