WILSON MEADE COMMERCIAL REAL ESTATE

FOR SALE \$1,499,000



KATE RUST

Executive Vice President DRE# 01267678 kate@wilson-meade.com 760.409.1532

STEVE SANCHEZ

Executive Vice President Marine Corps Veteran DRE# 01955425 ssanchez@wilson-meade.com 760.485.1033

O: 760.409.1532 | 72100 Magnesia Falls Drive, Suite 2 | Rancho Mirage, CA 92270 wilson-meade.com

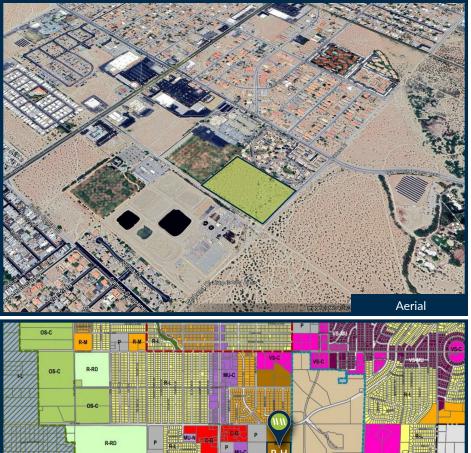
PROPERTY OVERVIEW

PROPERTY HIGHLIGHTS

- City: Desert Hot Springs
- County: Riverside County
- APN: 656-040-032
- Fee Land
- Lot size: 14.02 AC / 610,711 sq. ft.
- Zoned R-H (Residential High):
 - The district is intended to provide multiple-unit residential developments near transit lines and commercial centers at a minimum density of 20 dwelling units per acre up to a maximum of 30 dwelling units per acre, with a variety of onsite amenities. (Ord. 787 9-19-23; Ord. 712 6-2-20)
- Previously approved "Desert Rose Townhomes" 194 Units TTM-34549
- Utilities located within close proximity of subject property
- Cross Streets: Verbena Drive (South of Two Bunch Palms Trail) and Park Lane
- Close Proximity to Desert Springs Middle School and Two Bunch Palms Elementary, Grocery, Churches, Bus Service, Post Office, Drug Stores, and Library









KATE RUST kate@wilson-meade.com 760.409.1532

STEVE SANCHEZ ssanchez@wilson-meade.com 760.485.1033

WILSON MEADE COMMERCIAL REAL ESTATE | 2024

WHY DESERT HOT SPRINGS AREA?

Desert Hot Springs is a vibrant, growing, and innovative City that represents California's legacy of exploration and discovery. The first City in Southern California to legalize cannabis, Desert Hot Springs embraces and empowers business owners from many industries. At the same time, it offers many enticing qualities for entrepreneurs and residents alike.

The City of Desert Hot Springs is committed to becoming a world class health and wellness destination based upon its famous miracle waters, unique desert ecosystem, spectacular mountain views, and natural environment.



Desert Hot Springs has the 2nd fastest growing population in the Coachella Valley and is booming with new development:

- Amazon 3,000,000 SF distribution center has been approved and will be one of the largest in the US once fully built-in building plan check process.
- Desert Gateway-1,000,000 SF logistics center and hotel
- 141 Single Family Homes at Skyborne (Village 2) by Lennar
- Ovation-402 Residential Condos with a club house
- 76 Single Family Homes -Rancho Descano
- Palari-Mighty Buildings-77 new sustainable 3-D printed Single Family Home Development
- New 60,000 SF Warehouse Facility for storage of POD's units
- Desert Storage-63,000+ SF RV Storage
- A new public Safety Campus to include a new 6300+ SF Police Annex and a remodel of the existing fire station

WILSON MEADE COMMERCIAL REAL ESTATE | 2024

KATE RUST kate@wilson-meade.com 760.409.1532 STEVE SANCHEZ ssanchez@wilson-meade.com 760.485.1033

DEMOGRAPHICS



3 miles



2023 Population Est. 41,518



2023 Med. Household Income \$50,358



5 miles



2023 Population Est. 52,052



2023 Med. Household Income \$48,632

2023 Avg. Households 18,283

10 miles





2023 Med. Household Income

\$53,488



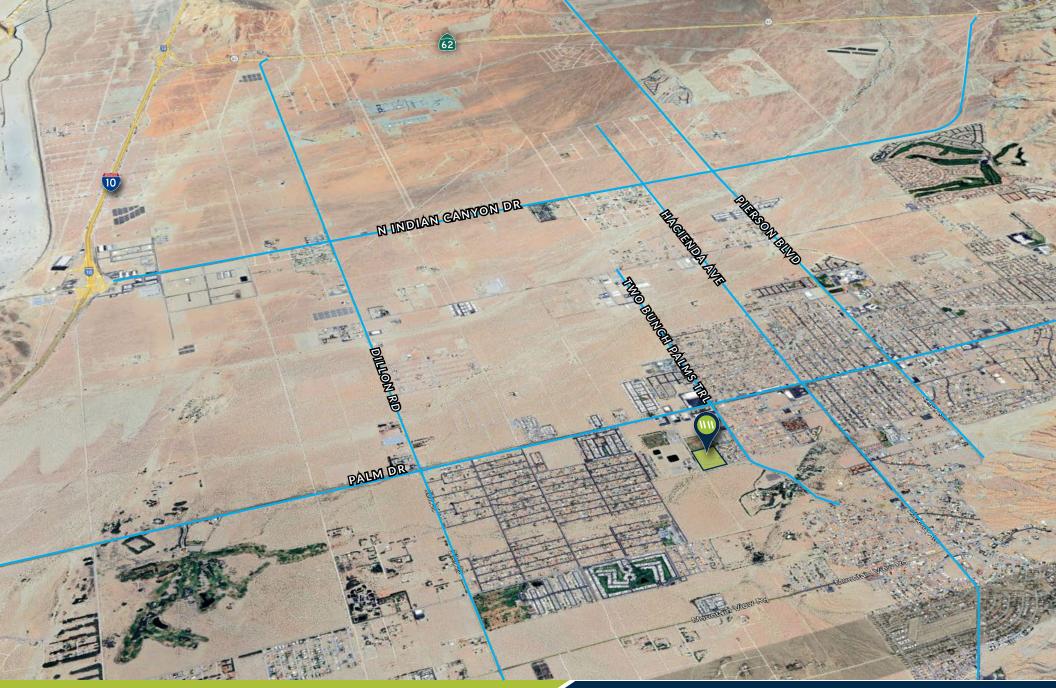
2023 Avg. Households 48,375

KATE RUST

STEVE SANCHEZ

WILSON MEADE COMMERCIAL REAL ESTATE | 2024

AERIAL MAP

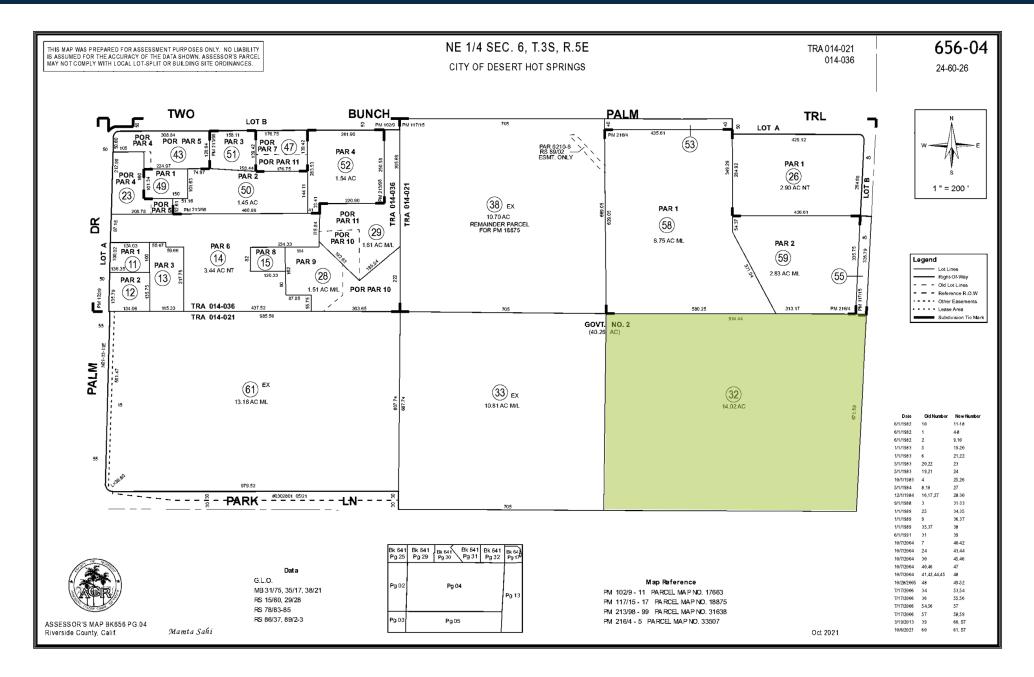


KATE RUST kate@wilson-meade.com 760.409.1532

STEVE SANCHEZ ssanchez@wilson-meade.co 760.485.1033

WILSON MEADE COMMERCIAL REAL ESTATE | 2024

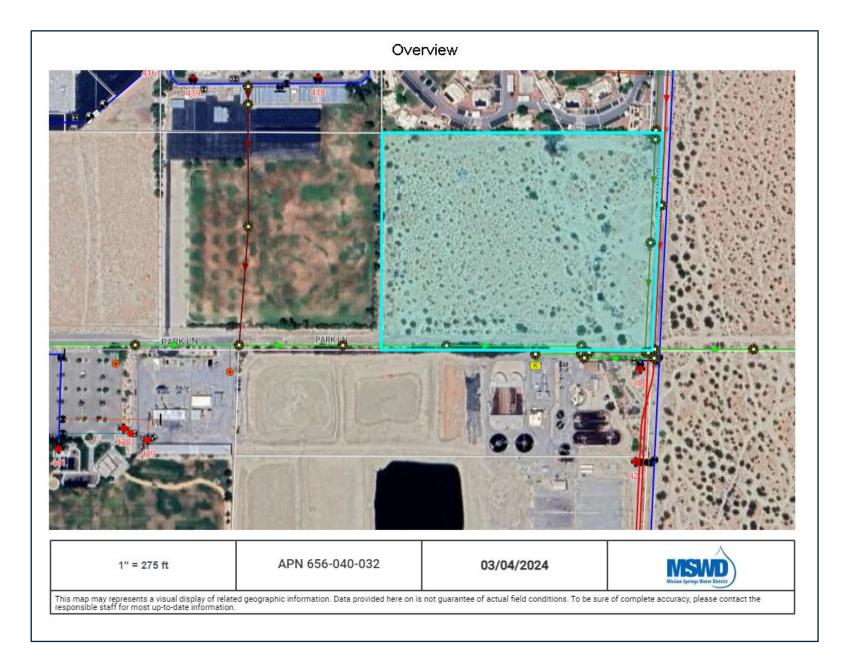
PLAT MAP | APN 656-040-032



KATE RUST

kate@wilson-meade.com 760.409.1532 **STEVE SANCHEZ** ssanchez@wilson-meade.com 760.485.1033

WILSON MEADE COMMERCIAL REAL ESTATE | 2024



KATE RUST kate@wilson-meade.cor 760.409.1532 STEVE SANCHEZ ssanchez@wilson-meade.con 760.485.1033

WILSON MEADE COMMERCIAL REAL ESTATE | 2024

R-H (Residential High)

The district is intended to provide multiple-unit residential developments near transit lines and commercial centers at a minimum density of 20 dwelling units per acre up to a maximum of 30 dwelling units per acre, with a variety of on-site amenities. (Ord. 787 9-19-23; Ord. 712 6-2-20)

Permitted Uses For R-H:

RESIDENTIAL DISTRICTS							RESIDENTIAL DISTRICTS						RESIDENTIAL DISTRICTS					
USE	R-RD	R-L	R-M	R-H	CODE SECTION	USE	R-RD	R-L	R-M	R-H	CODE SECTION	USE	R-RD	R-L	R-M	R-H	CODE SECTION	
AGRICULTURAL AND RELATED USES					Transitional Housing	Ρ	Р	Р	Р	Government Code § 50801(i).	Vehicle Charging Stations	A	A	A	A			
Agriculture/Horticulture	AUP	CUP	CUP	CUP							S 5060 (()). Transitional housing	Notes:						
Equestrian Stables, Private	A	CUP ¹	_	-							is subject to the requirements of							
Equestrian Stables, Commercial	CUP	_	_	-							Table 17.08.02.	1 Minimum 1 acre.						
Kennel	-	_	_	-		RECREATION AND ENTERTAINMENT						2 When the JADU is to be constructed within a single-family dwelling only.						
Garden, Private	A	А	А	А		Clubhouses	AUP	AUP	AUP	AUP		3 Emergency shelters shall have	3 Emergency shelters shall have sufficient parking to accommodate all staff working in the emergency					
Nurseries and Garden Centers	CUP	_	_	_		Golf Course and Related Facilities	CUP	CUP	CUP	CUP	17.08.240	shelter, provided that the standards do not require more parking for emergency shelters than other						
PUBLIC AND ASSEMBLY USES					Public Park	P	P	Р	Р		residential or commercial uses within the same zone.							
Public Assembly Facilities	CUP	CUP	CUP	CUP		Recreational Use, Commercial	-	-	-	CUP		(Ord. 787 9-19-23; Ord. 749 2-2-22; Ord. 742 10-19-21; Ord. 721 9-15-20; Ord. 712 6-2-20)					6-2-20)	
Religious Assembly Facilities	CUP	CUP	CUP	CUP		Recreational Use, Private	A	A	A	A								
Schools, Private	CUP	CUP	CUP	CUP		Swimming Pool/Spa, Private	A	A	A	A								
RESIDENTIAL USES						Tennis Court, Private	A	A	A	A	17.08.250	L						
Accessory Dwelling Unit (ADU)	Р	Р	Р	Р	17.08.090	Trails	P	P	P	P								
Junior Accessory Dwelling Unit (JADU)	Р	Р	P ²	P ²		Trailhead	AUP	AUP	AUP	AUP								
Accessory Structures and Uses	A	A	A	A		RETAIL AND COMMERCIAL USES Bed and Breakfast Inn CUP CUP												
Boarding House	_	_	_	CUP		Condominium Hotel, Converted	-	-	CUP	CUP								
Dwelling, Multifamily	-	_	P	Р	17.08.150	Hotel or Motel (without spa)		_	_									
Dwelling, Single-Family	Р	P	P	Р		Spa Resort	_	_	_	_								
Home Occupations	Р	Р	Р	Р	17.108	Property Management Office	_	_	A	A								
Manufactured Homes	Р	Р	Р	Р	17.08.130	SERVICE USES												
Mobile Home Parks	-	_	CUP	CUP	17.08.140	Day Care Center	-	-	AUP	AUP	17.08.220							
Parolee/Probationer Homes	CUP	CUP	CUP	CUP	17.08.270	Day Care Homes, Small/Large	P	Р	Р	Р	17.08.230							
Planned Residential Development	-	CUP	CUP	CUP	17.36	Emergency Shelter/Low Barrier Navigation	-	-	CUP	Р								
SB 9 Single-Family Dwelling Unit	Р	Р	-	-		Center ³												
Single Room Occupancy (SRO)	_	_	_	Р	17.08.210	OTHER USES												
Supportive Housing	Р	Р	Р	P	Government Code	Antenna, Vertical/Satellite Dish	A	A	A	A	17.40.060							
					§§ 50675.14 and	Parking Lot, Commercial/Office	-	CUP	CUP	CUP	47.00.000							
					65651. Supportive housing is subject	Recreational Vehicle Storage	A	A	A	A	17.08.200							
					to the requirements	Temporary Structures or Uses Utility Facilities	TUP	TUP	TUP	TUP	17.136							
					of Table 17.08.02.	Juinty Facilities				P								

KATE RUST kate@wilson-meade.cc 760.409.1532 STEVE SANCHEZ ssanchez@wilson-meade.con 760.485.1033

WILSON MEADE COMMERCIAL REAL ESTATE | 2024

YOUR ADVISORS



KATE RUST EXECUTIVE VICE PRESIDENT DRE# 01267678 kate@wilson-meade.com 760.409.1532



STEVE SANCHEZ Executive Vice President Marine Corps Veteran DRE# 01955425 ssanchez@wilson-meade.com 760.485.1033



DISCLAIMER

This Memorandum contains select information pertaining to the Property and the Owner, and does not purport to be all-inclusive or contain all or part of the information which prospective investors may require to evaluate a purchase of the Property. The information contained in this Memorandum has been obtained from sources believed to be reliable, but has not been verified for accuracy, completeness, or fitness for any particular purpose. All information is presented "as is" without representation or warranty of any kind. Such information includes estimates based on forward-looking assumptions relating to the general economy, market conditions, competition and other factors which are subject to uncertainty and may not represent the current or future performance of the Property. All references to acreages, square footages, and other measurements are approximations. This Memorandum describes certain documents, including leases and other materials, in summary form. These summaries may not be complete nor accurate descriptions of the full agreements referenced. Additional information and an opportunity to inspect the Property may be made available to gualified prospective purchasers. You are advised to independently verify the accuracy and completeness of all summaries and information contained herein, to consult with independent legal and financial advisors, and carefully investigate the economics of this transaction and Property's suitability for your needs. ANY RELIANCE ON THE CONTENT OF THIS MEMORANDUM IS SOLELY AT YOUR OWN RISK.

The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest or offers to purchase the Property, and/or to terminate discussions at any time with or without notice to you. All offers, counteroffers, and negotiations shall be nonbinding and neither Wilson Meade Commercial, Inc. nor the Owner shall have any legal commitment or obligation except as set forth in a fully executed, definitive purchase and sale agreement delivered by the Owner.

COPYRIGHT NOTICE

© 2024 Wilson Meade Commercial, Inc. All Rights Reserved. Wilson Meade Commercial, INC. Broker Lic. 02051182 72100 Magnesia Falls Drive, Suite 2, Rancho Mirage, CA 92270 Phone Number: 760.837.1880 | wilson-meade.com