

AUBURN, CA **216 WASHINGTON STREET**

3-D TOUR



AVAILABLE FOR SALE OR LEASE

TURN-KEY 2ND GEN BAR & RESTAURANT WITH ABC TYPE-47 LIQUOR LICENSE



THE **OPPORTUNITY**

3,148 SF BUILDING

TURN-KEY 2ND GEN RESTAURANT

\$1,350,000 **TYPE-47 ALCOHOL LICENSE**

ASKING PRICE

\$2.35 PER SF NNN

ONCE-IN-A-DECADE CHANCE TO BREAK INTO THE OLD AUBURN RETAIL SECTOR

Turton Commercial Real Estate is pleased to present the opportunity to acquire fee simple interest in 216 Washington Street, Auburn, CA 95603, APN: 004-011-039-000 (the "Property"). The standalone building housing a turnkey restaurant and bar represents a once-in-a-decade chance for an owner-operator or investor to break into the coveted Old Town Auburn retail sector.

The Property is comprised of one 5,158 square foot parcel of land which includes one single story building of approximately 3,148 square feet, with the remaining approximately 2,010 square feet of land currently used as a restaurant front patio and a small parking area. Built in 1950, the site has enjoyed continuous restaurant use (as the legendary Tio Pepe) for most of its history and benefits from such crucial infrastructure as a Type-1 exhaust hood with Ansul fire suppression system, walk-in refrigeration, and central HVAC. The property shows the Seller's pride of ownership over 40 + years; a new roof (2023), new sewer line (2023), HVAC overhaul (2022), and walk-in cooler mechanical upgrades (2022) are among the notable and high ticket items.

The \$1,350,000 sale price reflects an approximate 7.00% cap rate on pro-forma triple net rents, less projected improvements, and includes all Furnishings, Fixtures, and Equipment ("FF&E") and a rare Placer County ABC Type-47 liquor license.







THE **PROPERTY**

OVERVIEW: -----

Address: APN:	216 Washington Street, Auburn, CA 95603 004-011-039-000
Zoning:	C-2 Central Business District + Historic District - Oldtown Design Review Overlay (City of Auburn)
Price:	\$1,350,000.00
Lease Rate:	\$2.35/SF/Month NNN
Year Built:	1950
Squrare Footage:	\pm 3,148 SF Building \pm 5,158 SF Land

UTILITY DETAILS:

Electricity:	Pacific Gas & Electric (PG&E)
Gas:	Pacific Gas & Electric (PG&E)
Water/Sewer/Trash:	Placer Water
Garbage:	Recology

SEISMIC/FLOOD

Fault Zone: This parcel is not within an Earthquake Fault Zone, though it is adjacent to the Maidu Fault Zone (#126). Per State of California Department of Conservation No substantial flood risk per FEMA Map 06061C0764H. Flood Zone:

ABC TYPE-47 LIQUOR LICENSE:

Per liquor license broker and veteran ABC investigator John Sutton, the scarcity of licenses in Placer County drives open market prices to \$250,000-\$280,000. The ABC Type-47 license is a valuable amenity for an owner-user buyer and will convey with the real estate, enhancing the property's value proposition. Additionally, Mr. Sutton will manage document preparation and filing for the license transfer to ensure a seamless transaction for the buyer. For lease scenarios, the ABC License is available for sale, provided terms are acceptable to ownership and comply with all applicable laws.



blic Parking

THE LOCATION

13,845

\$481,500 Median home value

auburn.ca.gov

HISTORY MEETS MODERN VIBRANCY - A HUB OF GROWTH, CREATIVITY & COMMUNITY

\$86,222

AVG HOUSEHOLD INCOME

Located in Old Town Auburn, the Subject Properly is ideally situated directly off Interstate 80 via the Maple Street exit. Having served as a rest stop for travelers between the Sacramento/SF Bay area and Truckee for generations, the Placer County Seat and former gold rush town has seen historic growth in recent years. According to local tourism agency Explore Auburn CA: "Auburn has gone from a quaint outpost for antiques to a vibrant city bubbling with outdoor enthusiasts and creative types making Auburn happen. A new generation has moved in, and now the remaining antiques stores mix with modern boutiques and award-winning breweries, wineries and restaurants." The recent proliferation of small business within both the downtown district and the city as a whole is encouraging, and seemingly bolstered by the influx of new residents. These transplants have the flexibility of remote work and the disposable income needed to support a growing retail economy. In particular, Auburn's historic downtown has seen the addition of new businesses and events supporting the growth. "Friday Night Out" is held on the first Friday of the month, June-November, and the Farmer's Market each Saturday from 8 AM until noon. More than 30 hospitality businesses thrive in the district, ranging from craft coffee houses to beer gardens and taprooms, to fine dining gem Restaurant Josephine with its months' long reservation list. Visitor data also supports the narrative of a vibrant, youthful, and financially independent customer base. According to Placer.ai:

- 221,900 unique visitors make 424,700 visits within 250 feet of the Subject Property annually.
- Of these visitors, the median household income is \$91,100, the average age is 38.1 years, average home value is \$697,000, and 39.2% have a bachelor's degree or higher.
- The top two "favorite places" of these visitors are the Roseville Galleria and the Sacramento International Airport.
- Visits are up 13.6% year over year, and 41.7% year over two years.

We are encouraged by the picture these paints of the site, its potential for a buyer, and the recent proliferation of small business within both downtown district and the city as a whole.









1 JOSS HOUSE MUSEUM Local Chinese history from the Gold Rush era

2 THE FRONT PORCH Gifts and home décor UNITED COUNTRY REAL ESTATE

Z OLD TOWN GRILL Great fresh food (breakfast and lunch only) **OLD TOWN PIZZA** Gourmet pizzas, salads, appetizers STUDIO 49 Hair Salon

AUBURN ALEHOUSE Craft brewery and restaurant **CENTURY 21 AUBURN REALTY** OLD TOWN GALLERY Original artwork featuring over 50 artists TOTALLY COOL Old fashion candies, toys, signs, gifts THE LEAL'S COOP Farmhouse décor SALON BELLA VAGO Premiere hair and skin care salon

5 CRUDO Fusion kitchen & raw bar

AVAILABLE

7 PARK VICTORIAN Boutique lodging & events **R** HISTORIC FIREHOUSE Historical landmark PUBLIC RESTROOMS

q CAFÉ DELICIAS Fine Mexican lunch, dinner & takeout THE HAIR SMITH Full Aveda concept salon SUN RIVER CLOTHING Ladies boutique, clothing, accessories OLD TOWN AUBURN POST OFFICE Oldest operating post office west of the Mississippi

10 VALERO Vini Mart and gas station

MEDICAL HISTORY MUSEUM Medical curiosities from the 19th century

12 CRIMSON TATTOO A full-service tattoo & piercing studio

LUXE REAL ESTATE SALON G3 Hair and nail care, earth friendly products **BELLA ROSA PHOTOGRAPHY** Professional photography services PORCH SWING PICKINGS Handmade and vintage boutique REALTY WORKS ZHÜSH MODERN Clothing, décor, lifestyle

13 CALIFORNIA CLUB Charming bar where new & old friends meet

CARPE VINO

Fine wine, fine dining and fine art OLD TOWN ANTIQUES Books, glassware, collectibles, ephemera WILLIAMS COLLECTIBLES Depression glassware, books, ephemera

14 RE-FIND LIVING Hand-painted furniture and fun home décor **STUDIO 49 SUITES** Professional hair & nail care

15 PLACER COUNTY MUSEUM Gold Country artifacts (in the Courthouse)

16 WHITE HOUSE BARBEQUE AND SPIRITS Small plates, beer, wine, craft spirits & bourbon bar

17 AUBURN LEAF & BEAN Coffee & pastries

19 POPPIES SPA Skin care and body work, Yonka products FOUR RIVERS NATUROPATHIC Naturopathic medical practice

19 PLACER COUNTY LAW LIBRARY Knowledgeable staff, print & online legal resources

20 ALEHOUSE ANNEX Tap room & provisions SIERRA MOON

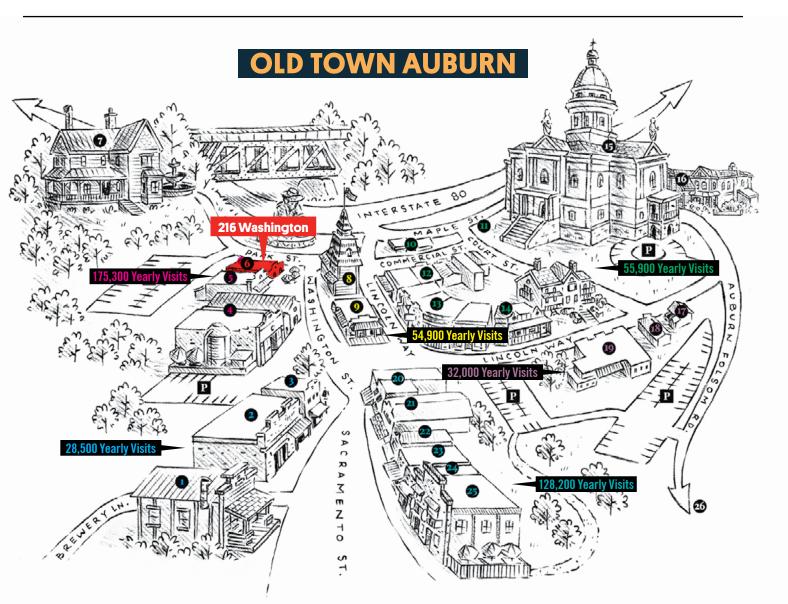
Custom jewelry design, estate jewelry **GROW DESIGN & DEVELOPMENT** Website development and marketing agency

21 EDELWEISS Home of the "Super Omelets" **BROOKSIDE GRILL** Garden and stream setting, great burgers THE SILVER STORE Sterling silver jewelry, bags, accessories COUNTRY CABIN Folk art, birdhouses, primitives, furniture LOST DOVE Décor, accessories, gifts BEAR RIVER WINERY Wine tasting room SHADES OF ART Silk Victorian lampshades & collectibles

WIZARDS OF METAL **TWIG & TWILL** Home décor OMIYAGE

22 AUBURN BLOOMS SERENDIPITY

23 USED SADDLE CONNECTION Consignment saddles and tack MARQUIS ETC.



Custom metal art décor, yard art and more

Authentic Japanese gifts, kimonos, teas

Fine floral arrangements and gifts

Home accents, gifts, cards, motifs

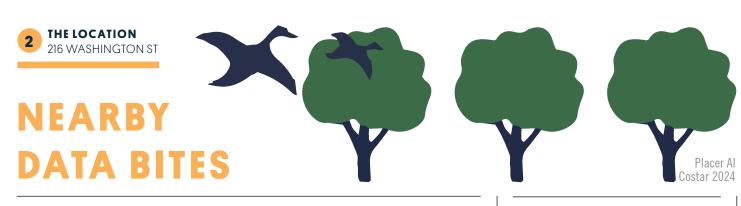
Antiques, collectibles, home décor, vintage jewelry



24 ROBYN'S VINTAGE APPAREL Vintage clothing and collectibles **BACK COUNTRY JEWELRY** Jewelry and repair, rocks, minerals, gifts

25 LIU MANDARIN KITCHEN Family recipes from Northern China THE POUR CHOICE Coffee & brew

26 BERNHARD HOUSE 291 Auburn Folsom Rd (just outside Old Town) **SKINCARE BY CHEZZA** Skin care services, permanent cosmetics CANYON HEALTH CENTER Acupuncture, massage therapy & Chinese medicine



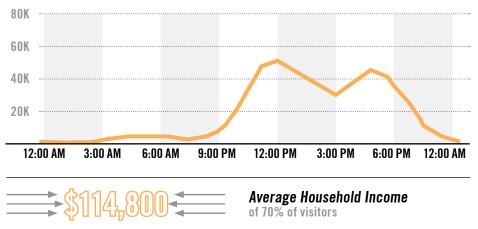






Heart of Old Town Auburn Surrounded by Retail

Total 2023 Visits by Hour - Washington Street Retail



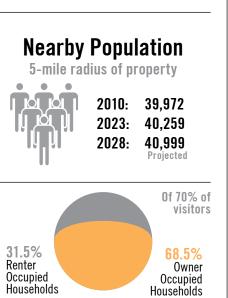
Psychographic Profile of Visitors

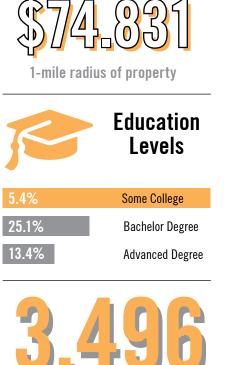
Golden Year Guardians Retirees living in old homes, settled residences and communities

Booming with Confidence Retirees living in old homes, settled residences and communities

Flourishing Families Retirees living in old homes, settled residences and communities

Experian Mosaic (Customer Segmentation)



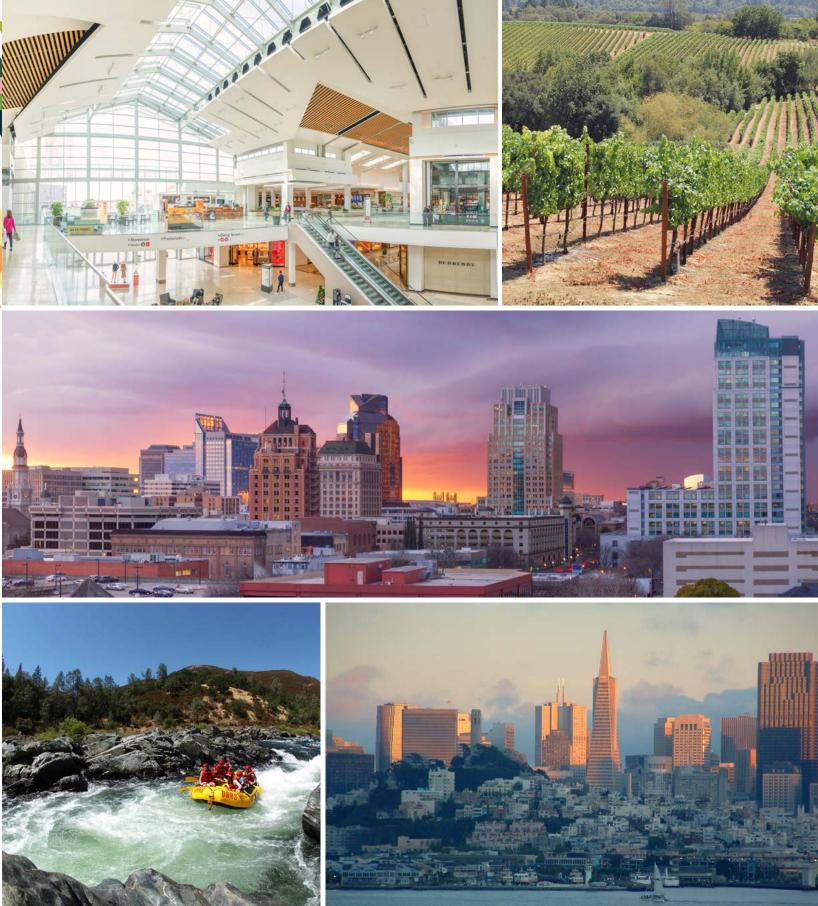


Annual Consumer Spending in millions

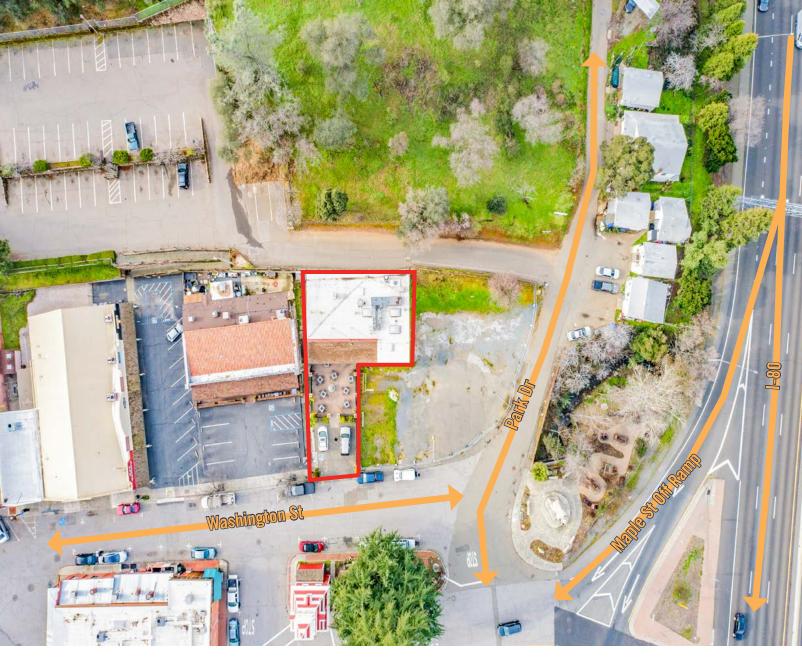


AUBURN SITS AT THE HEART OF PLACER COUNTY, **PERFECTLY POSITIONED AS A CENTRAL HUB FOR** HISTORY, CULTURE, AND EASY **ACCESS THROUGHOUT** THE REGION.











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