



3-UNIT MULTIFAMILY HOME IN DOWNTOWN CHARLESTON

# FOR SALE



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## **Property Overview**



#### LISTING SUMMARY

**SALE PRICE** \$1,410,000

NUMBER OF UNITS 3

**TOTAL SQUARE FEET** 4,197 SF

TOTAL BD/BA 9 BD / 6 FULL 3 HALF BA

**SQFT PER UNIT** 1,399 SF

BD/BA PER UNIT 3 BD/2.5 BA

**TMS** 464-14-00-020

YEAR BUILT 2017

**PARKING** 5 SURFACE SPACES

#### **ADDITIONAL HIGHLIGHTS**

\$102,000

2017

CURRENT GROSS REVENUE YEAR BUILT

5

MAR 1

OFF STREET PARKING SPACES

EARLIEST RENEWAL DATE

### **PROPERTY DESCRIPTION**

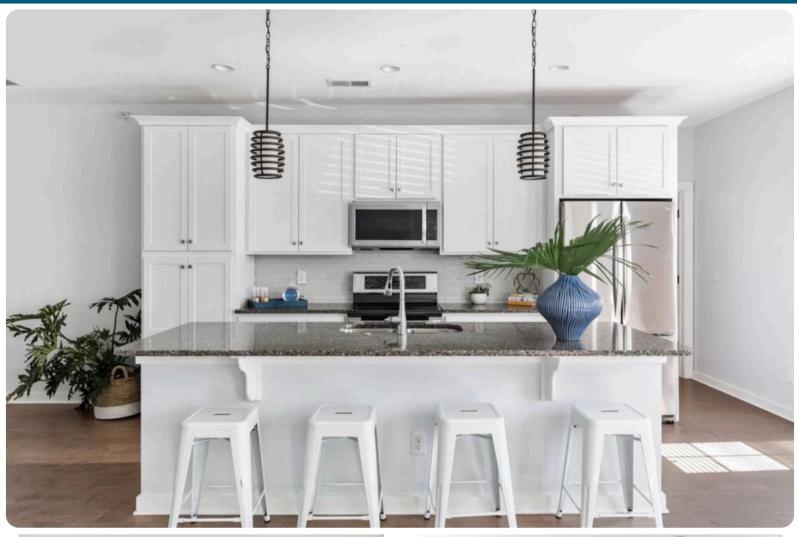
Rare investment opportunity! 3-unit property built in 2017, situated in the heart of Downtown Charleston. This modern multi-family home offers a total of 9 bedrooms, 6 full baths, and 3 half baths across 4,197 square feet. Each unit boasts approximately 1,300 square feet of living space, featuring 3 bedrooms and 2.5 baths.

Inside, you'll find high-end finishes throughout, including an open floor plan with high ceilings, stainless steel appliances, large windows offering natural light and spacious balconies on the 2nd and 3d floor units.

The 3 leases are staggered with lease renewals coming up March 1, May 1, and August 1, 2025. Current gross revenue is \$102,000. This makes it a great investment opportunity to rent all three spaces or rent two units while living in one!







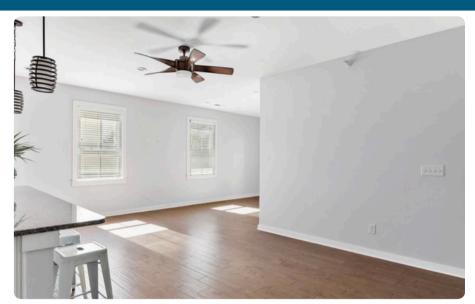


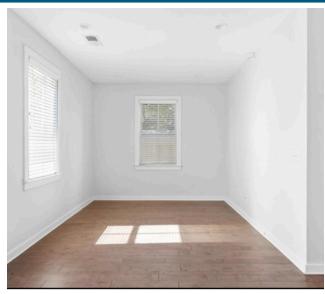


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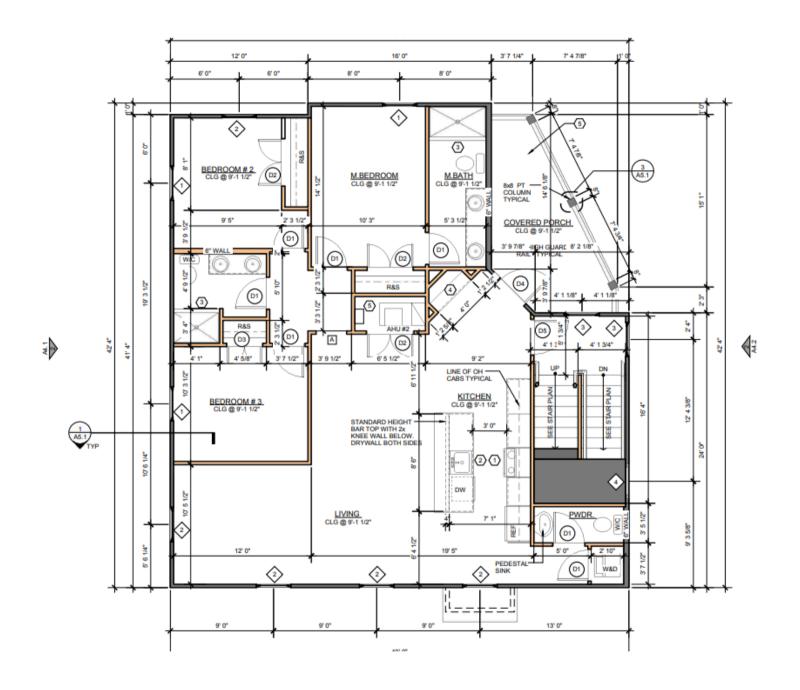






### 2135 MONTFORD AVE, UNITS A, B, C

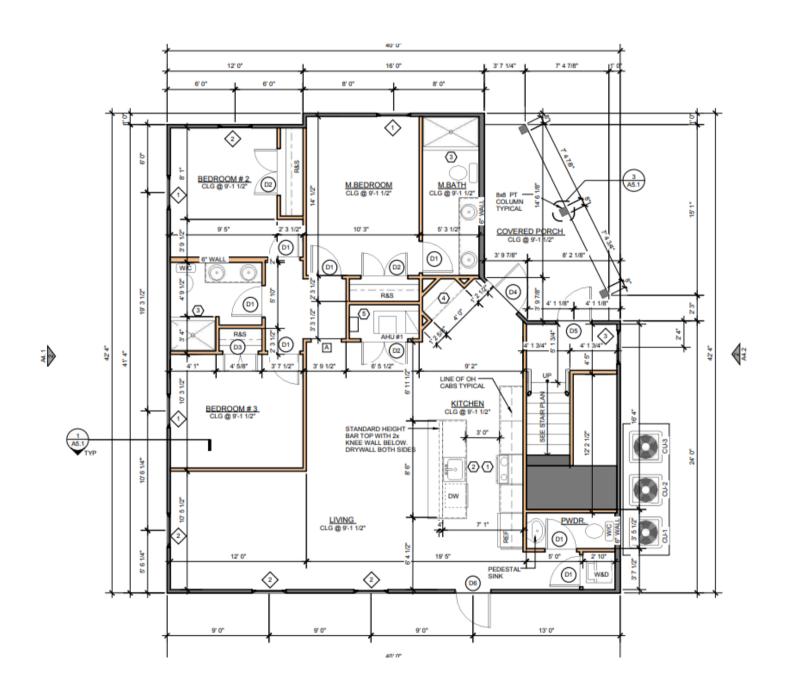
CHARLESTON, SC 29403



### Floor Plan 1



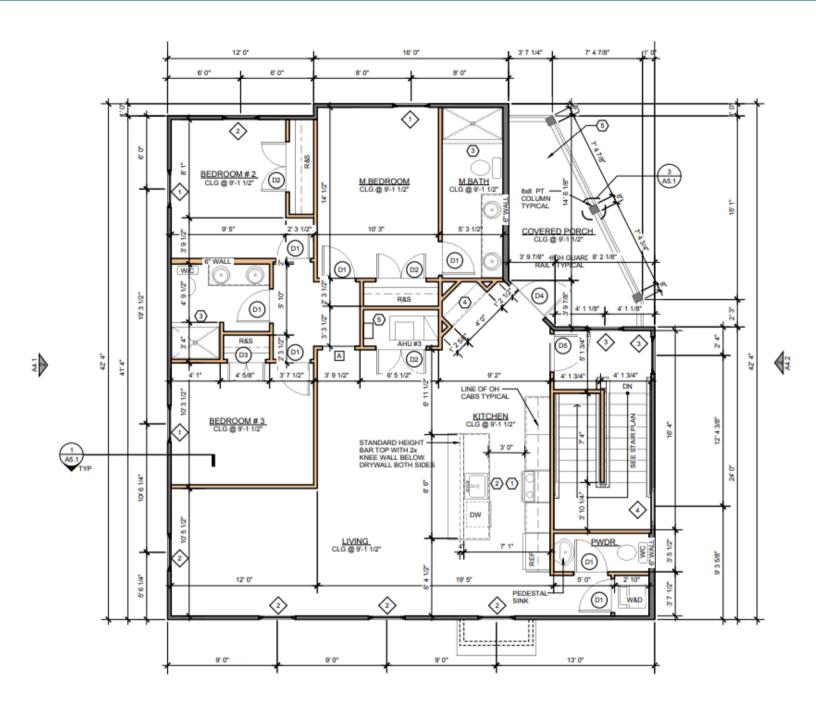




### Floor Plan 2



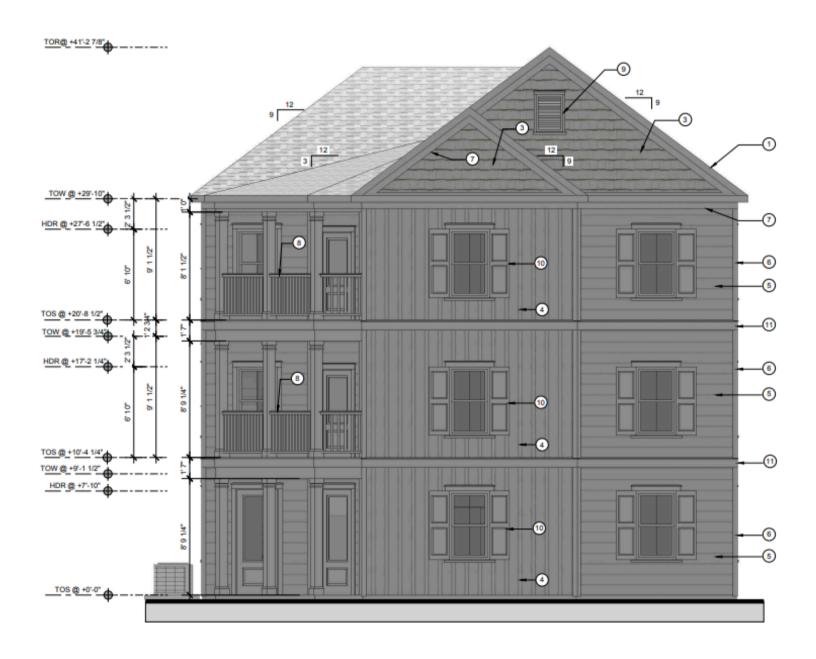




### Floor Plan 3



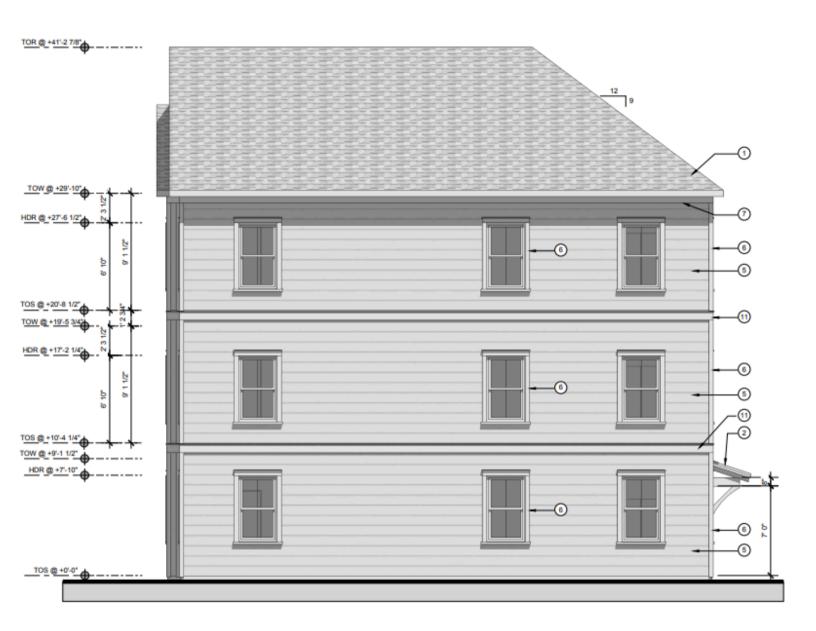




### **Elevation Front View**







### **Elevation Side View**









Site Plan





### **Opportunity**

2135 Montford Ave			
	2022	2023	Current Rent Roll
Unit A	\$2,800	\$2,800	\$3,100
Unit B	\$2,150	\$2,400	\$2,600
Unit C	\$2,450	\$2,250	\$2,800
Total Property	\$7,400	\$7,450	\$8,500
Annual Income	\$88,800	\$89,400	\$102,000
Insurance		\$3,667	\$5,532
Property Manager	\$2,320	\$6,355	\$4,800
Real Estate Taxes	\$13,724	\$14,273	\$14,273
Utilities	\$1,300	\$2,529	\$558
Net Operating Income	\$71,456	\$62,576	\$76,837

