



HERMISTON OFFICE

320 S HWY 395 | HERMISTON, OR 97838
HERMISTONOFFICE.JOHNLSMOTT.COM

OFFERING MEMORANDUM

73419 LEWIS AND CLARK DR | BOARDMAN, OR

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JOHN L SCOTT REAL ESTATE COLUMBIA BASIN REGION

The vision of the Columbia Basin Region of John L Scott began with the premise that the area of Benton, Franklin and Walla Walla County, WA, as well as Umatilla County, Oregon, are amazingly connected in terms of family, industry, recreation, and employment in this area of Southeastern Washington and Northeastern Oregon.

Kenneth Butler independently opened the John L Scott office in Walla Walla, WA, in 2006. In 2010, Dennis Gisi independently opened the John L Scott office in Pasco, WA.

Messer's. Butler and Gisi met in 2012 to share their similar vision. The discussion of how the Real Estate industry remained fragmented with large and small real estate offices and franchises owned by different owners servicing the same geographic area.

The culmination came in the form of Messer's Butler and Gisi joining the two companies in 2013. Almost immediately, an office was added in Milton Freewater, OR.

Subsequently, the following companies were added to their regional footprint.

- Eagle Crest Property Management, Walla Walla Washington in January 2015
- Universal Realty Hermiston, Oregon, in October 2018
- Eagle Crest Property Management expanded to Oregon in February 2019
- John L Scott Real Estate Kennewick WA in October 2019
- John L Scott Real Estate established a presence in Pullman, WA, in September 2020.

Today, we are a company established in Benton, Franklin, Walla Walla, and Whitman Counties, Washington. As well as Umatilla and Morrow Counties, Oregon. Currently have 52 agents to service these areas with full support from a three (3) person in-house marketing team and two (person) in-house transaction processing team.

Our experienced agents work in the following real estate sectors: Single Family Residential Home Sales, Multi-Family Sales and Leasing, Commercial (office, retail) Industrial and Light Manufacturing sales and leasing, Agriculture sales and leasing, Construction and Development sales, leasing and consulting. Along with Property Management we are truly a full-service company that can help you with whatever your real estate needs.

BOARDMAN, OR – HISTORY

Boardman was homestead in 1903 by Samuel H. Boardman, the first superintendent of the Oregon State Parks System. Boardman and his wife worked for 13 years to develop irrigation for their land; during those years his wife taught school, and Boardman at times worked on railroad construction projects. The Union Pacific Railroad passed through Boardman, where it had a station. The community was platted in 1916 at about the same time Samuel Boardman went to work for the Oregon State Highway Department and became involved in the development of roadside parks.

The Boardman post office opened in 1916. The city was incorporated in 1921. South of Boardman, the U.S. Army Air Force established a training range in 1941. The Air Force transferred ownership of the range in 1960 to the U.S. Navy and it is now known as the Naval Weapons Systems Training Facility Boardman. The range is largely used by NAS Whidbey Island and the Oregon National Guard.

During construction of John Day Dam on the Columbia River in the 1960s, the city had to be moved south, further from the waters of the planned Lake Umatilla. Boardman's tourist-oriented businesses were relocated first to serve Interstate 90N (now I-84), which had recently opened, on land that was released by the federal government. The filling of Lake Umatilla began in April 1968 and was completed later that year, completely inundating the old town. The new townsite cost \$1.5 million to construct.



BOARDMAN OR – HISTORY CONTINUED

As of 2013, the six largest employers in Boardman are Lamb Weston (potato products) (370 employees); Oregon Potato Company (125); Portland General Electric (PGE) (113); the Morrow County School District (106); Boardman Foods (100), and Amazon S3.

The Port of Morrow, Oregon's second largest port, is adjacent to the city and located on the Columbia Riverfront. The port property also includes two (PGE) gas-fired power plants. PGE also had a coal-fired power plant, the Boardman Coal Plant, which opened in 1980 and shut down in October 2020, marking the closure of the last coal-fired power plant in Oregon after 40 years of service. The Boardman Coal Plant was demolished in 2022. The Boardman Coal Plant was demolished in 2022. The plant had produced power at a rate of 550 megawatts and was the largest single point of emission of greenhouse gases in Oregon.

The Umatilla Chemical Depot, which includes the Umatilla Chemical Agent Disposal Facility, is 10 miles (16 km) east of the city, northwest of the intersection of I-84 and Interstate 82.

The Irrigon Fish Hatchery is 7 miles (11 Km) east of Boardman.

Three-mile Canyon Farms is the largest farm located in Boardman.



Part of AWS's datacenters in Umatilla/Boardman.



Showing three datacenters with a fourth under construction.

BOARDMAN, OR – ECONOMY

The Oregonian reported in November 2008 that Amazon was building a large data center at the 9,000-acre (36 km) Port of Morrow. The data center was to have a dedicated 10-megawatt electrical substation. A website focused on data centers suggested the Boardman site was created in response to the rapid growth of Amazon Web Services; earlier in 2008, Amazon had announced that Amazon S3 was storing 29 billion objects (such as IMDb tables). The Amazon data center at the Port of Morrow began operating in 2011 as one of the three Amazon data centers in the region at the time. The project made Boardman the second Oregon city along the Columbia River to host a power-hungry data center for the web services.

Google already had a similar center in The Dalles. By 2012, Apple had announced plans for a server farm south of The Dalles in Prineville, where Facebook already had a similar farm. Rackspace was said to be considering a data center at the Port of Morrow. According to an August 2018 article in the East Oregonian, Amazon has two data centers in Boardman and one in Umatilla and is proposing to build four more data centers in the region. The three data centers in Boardman and Umatilla correspond to the three availability zones in AWS US-West-2 (Oregon) region.

Since 2007, Alto Ingredients, formerly known as Pacific Ethanol, has operated an ethanol plant in Boardman. It can produce up to 40 million U.S. gallons (150,000,000 L) of ethanol a year from gains.

ZeaChem has built a demonstration biorefinery at the Port of Morrow with a capacity of up to 240,000 U.S. gallons (950,000 L) of ethanol a year from wood waste. The company hopes to build a much larger commercial refinery with a capacity of 25 million U.S. gallons (95,000,000 L) annually. However, in April 2013, less than a month after start-up at the demonstration plant, ZeaChem halted production if financial backing can be found.



BOARDMAN, OR – ECONOMY CONTINUED

Coal Expert

Ambre Energy, a company based in Australia, proposed in 2011 to use the Port of Morrow as a transfer point for shipping U.S. coal to Asia. Ambre wants to export up to 8.8 million short tons (8,000,000 t) of coal per year from the Powder River Basin in Wyoming and Montana. It would ship the coal by train to Boardman, where it would be loaded on barges and hauled down the Columbia River to the Port of St. Helens. There it would be transferred to ocean-going ships headed for China, South Korea, Japan, and other Asian countries.

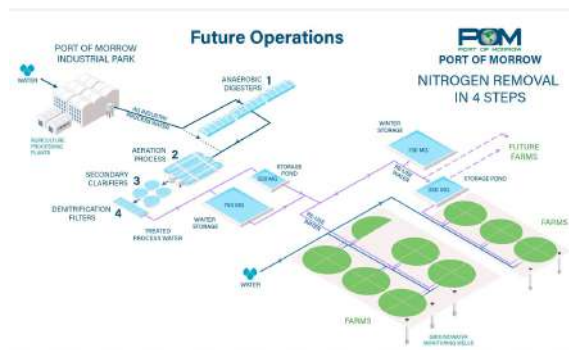
The Ambre plan generated controversy among proponents touting economic benefits and opponents fearing environment damage. In 2014, the Oregon Department of State Lands denied the company a necessary permit for the project, and the company abandoned the coal shipping proposal in 2016.





Ten Facts @ **POM** PORT OF MORROW

- 1** The Port of Morrow is the second largest port in Oregon and a critical hub to distribute and export processed food, forest products, grains, root vegetables, cattle and dairy products sourced from Oregon, Washington, Idaho and inland producers.
- 2** The Port annually cools and processes 3 billion gallons of industrial wastewater for reuse as irrigation on five local farms, reducing their need for chemical fertilizers and other sources of irrigation water.
- 3** The Port of Morrow is one of the largest owners of vacant industrial land in Oregon, with more than 5,000 acres of undeveloped land zoned for industrial use. Its four major locations are Airport Industrial Park, Boardman Industrial Park, East Beach Industrial Park and South Morrow Industrial Park.
- 4** The Port has diversified the local and regional economy by accommodating solar energy production and advanced data centers to go along with food processing, transportation, warehousing, freight distribution, waste management and recreation. Companies doing business with the Port employ half of the region's workforce.
- 5** The Port is investing more than \$400 million to treat industrial wastewater by removing nitrates from water reused for irrigation. The project includes major expansion and modernization of the Port's water storage lagoons to avoid future land application of reused water during the winter starting in the fall of 2025.

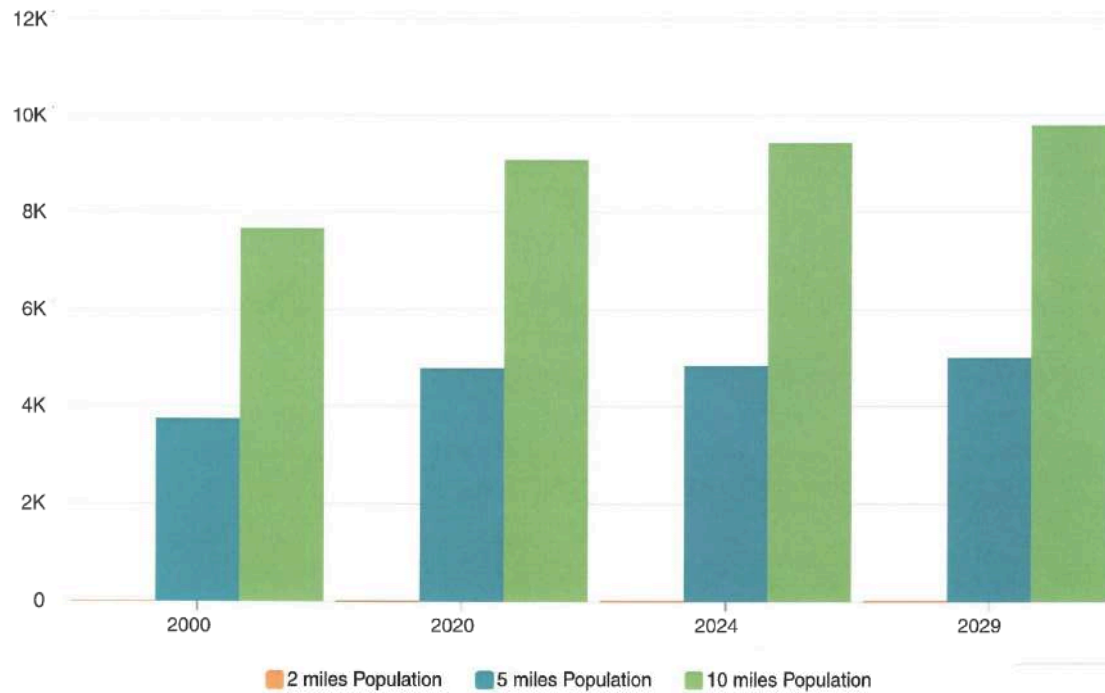


- 6** The Port was established in 1959 as a municipal district under state law and began acquiring industrial and harbor land in the early 1960s. Its first tenants signed up in the late 1960s. Construction of a new I-84 Port interchange in the 1980s relieved freeway congestion and provided easy access to Boardman Industrial Park.
- 7** The Port's location along the Columbia River makes it the gateway for the region. The Union Pacific Railroad mainline passes through a rail loop at the East Beach Industrial Park. Incoming barges handling container shipments transfer to trucks at the Port. Terminal 3 operated by Tidewater is the largest container terminal upriver from Portland, handling approximately 11,000 containers annually. Barges traveling on the Columbia River from the Port can access oceangoing ports in Portland, Tacoma and Seattle in 12 hours or less.
- 8** Boardman Industrial Park is home to the Blue Mountain Community College Workforce Training Center, Neal Early Childhood Education Center and Boardman Pool and Recreation Center, all opened in 2017. The Sustainable Agriculture and Energy Center (SAGE), which opened in 2013, provides meeting, conference, communication and education/training facilities for local businesses and residents. The Port recently completed a 15,000 square foot event center expansion.
- 9** The Port's local economic impact includes more than 6,700 permanent jobs, \$2.5 billion in annual output, \$400 million in labor income, \$104 million in state and local taxes and \$88 million in federal taxes. The Port plays a key role in attracting grants to improve public infrastructure. With the Port's help, Morrow County has seen year-over-year wage growth and is now the fourth highest in Oregon.
- 10** The Port's industrial wastewater reuse system has been a significant factor in attracting food processing, data centers and other manufacturers to Northeast Oregon. Despite all press coverage, processing reused water generates only 21% of the Port's total annual revenue while accounting for 77% of its capital investments in 2024-2025.



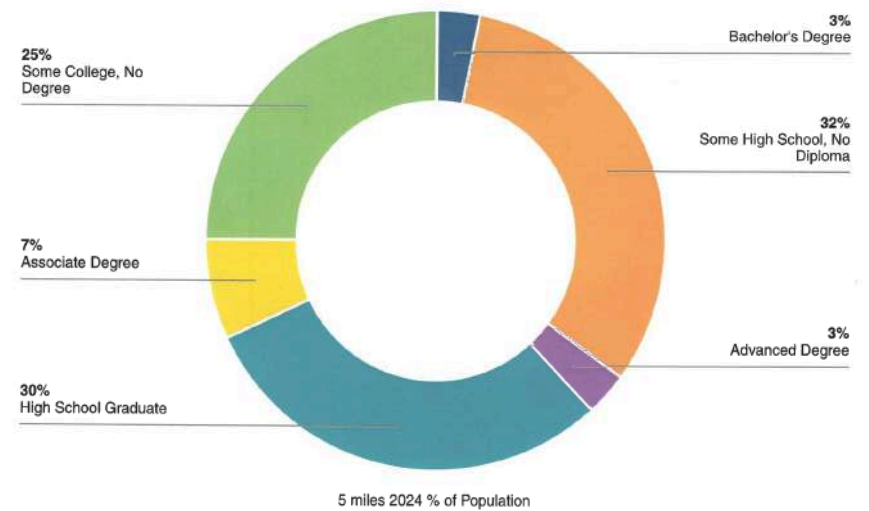
The Port's water reuse system plays a critical role in attracting and retaining local industries

Population



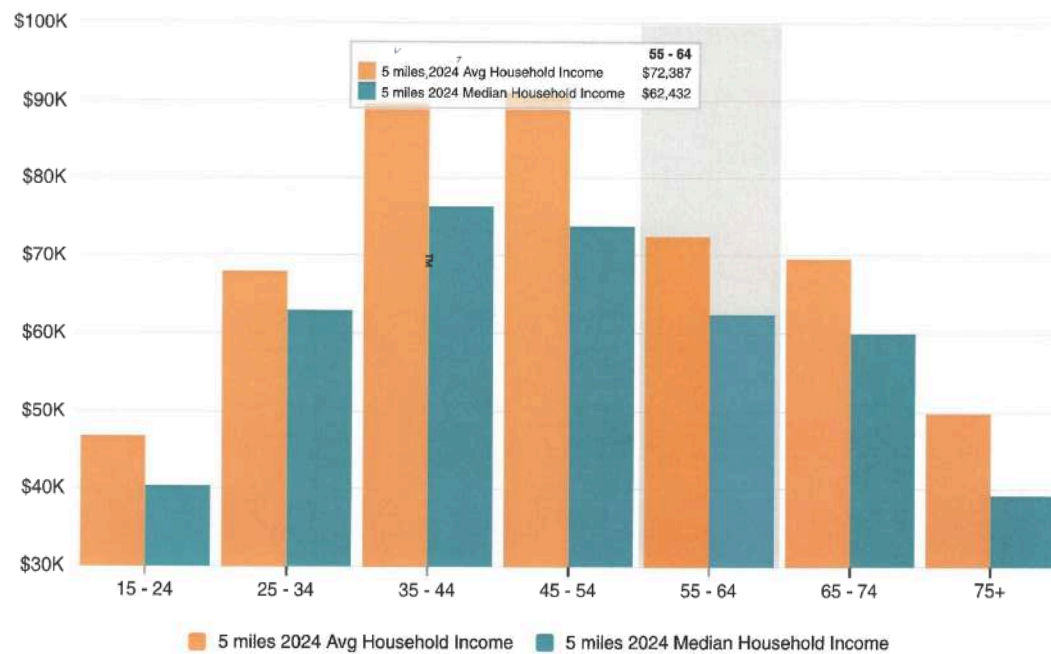
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Educational Attainment



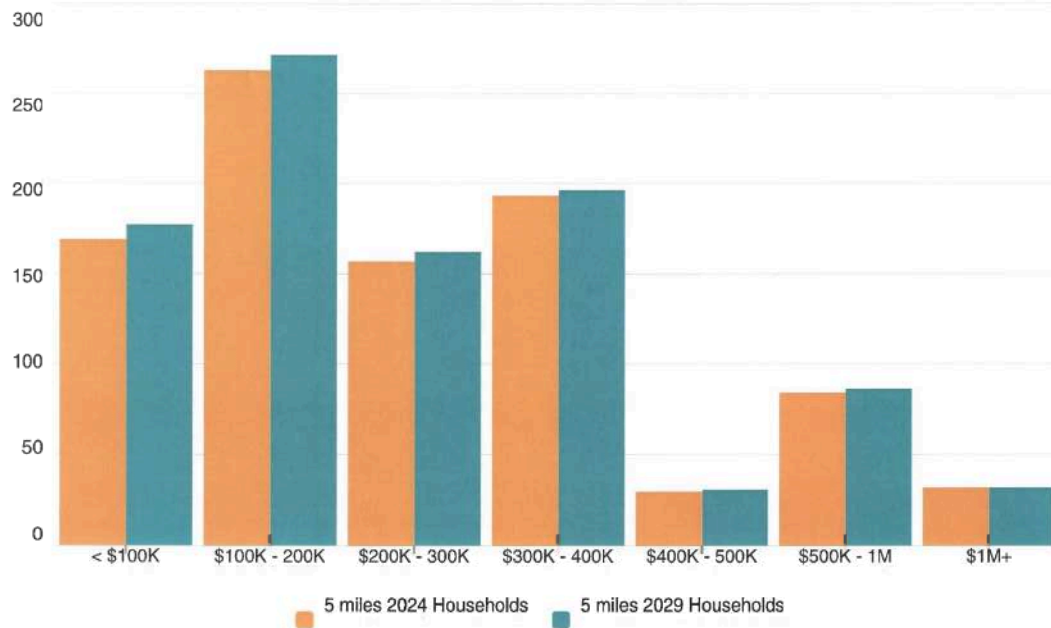
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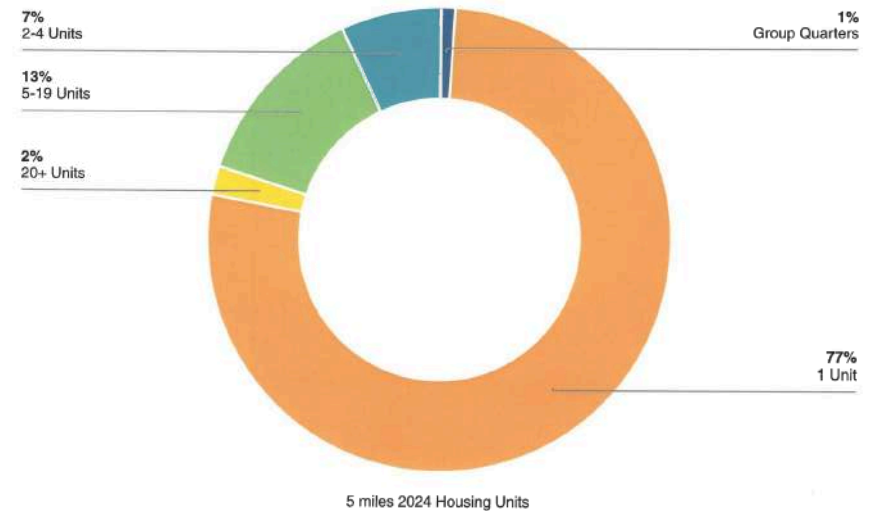


Home Values

Currency: USD (\$)



Housing Type



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NUCOR BUILDING SYSTEMS – COMPANY OVERVIEW

Nucor Building Systems is a leading manufacturer of custom - engineered metal building systems and a division of Nucor Corporation, one of North America's most diversified and largest steel producers. With a strong reputation for quality, innovation, and sustainability, Nucor Building Systems specializes in providing metal structures for a wide range of applications, including industrial, commercial, retail, warehouse, institutional, and agricultural projects.

Nucor's building systems are designed to offer maximum flexibility, durability, and energy efficiency. Each project is engineered to exact specifications using state-of-the-art technology and is supported by a nationwide network of authorized builders and design professionals. Their offerings include primary and secondary framing, metal roofing and wall panels, and advanced architectural options to meet modern building codes and aesthetic demands.

Backed by the strength and stability of Nucor Corporation, Nucor Building Systems places a strong emphasis on American-made steel, green building practices, and customer-focused service, making it a trusted choice for contractors, architects, and developers across North America.

KEY FEATURES:

- Custom-engineered metal buildings
- Energy-efficient design and materials
- LEED-friendly construction options
- Nationwide builder network
- Backed by Nucor Corporation's integrated steel production capabilities

BUILDING ELEVATIONS

JH K Kelly Project # 21139

CAL FARMS – Proposed Lease Space



BUILDING ELEVATIONS

JH K Kelly Project # 21139

CAL FARMS – Proposed Lease Space

Office - Front



BUILDING ELEVATIONS

JH K Kelly Project # 21139

CAL FARMS – Proposed Lease Space

Woman's



BUILDING ELEVATIONS

JH KELLY Project # 21139

CAL FARMS – Proposed Lease Space

Office - Back



BUILDING ELEVATIONS

JH KELLY Project # 21139

CAL FARMS – Proposed Lease Space

Office – Mezz Option



Stairs, handrail, and decking are not included in budgetary pricing.

BUILDING ELEVATIONS

JH K Kelly Project # 21139

CAL FARMS – Proposed Lease Space

Office - TYP



BUILDING ELEVATIONS

JH KELLY Project # 21139

CAL FARMS – Proposed Lease Space

Lease Space



BUILDING ELEVATIONS

JH KELLY Project # 21139

CAL FARMS – Proposed Lease Space

Cal Farms - Shop



BUILDING ELEVATIONS

JH K Kelly Project # 21139

CAL FARMS – Proposed Lease Space

Lease Space



BUILDING ELEVATIONS

JH K Kelly Project # 21139

CAL FARMS – Proposed Lease Space

Iso 2

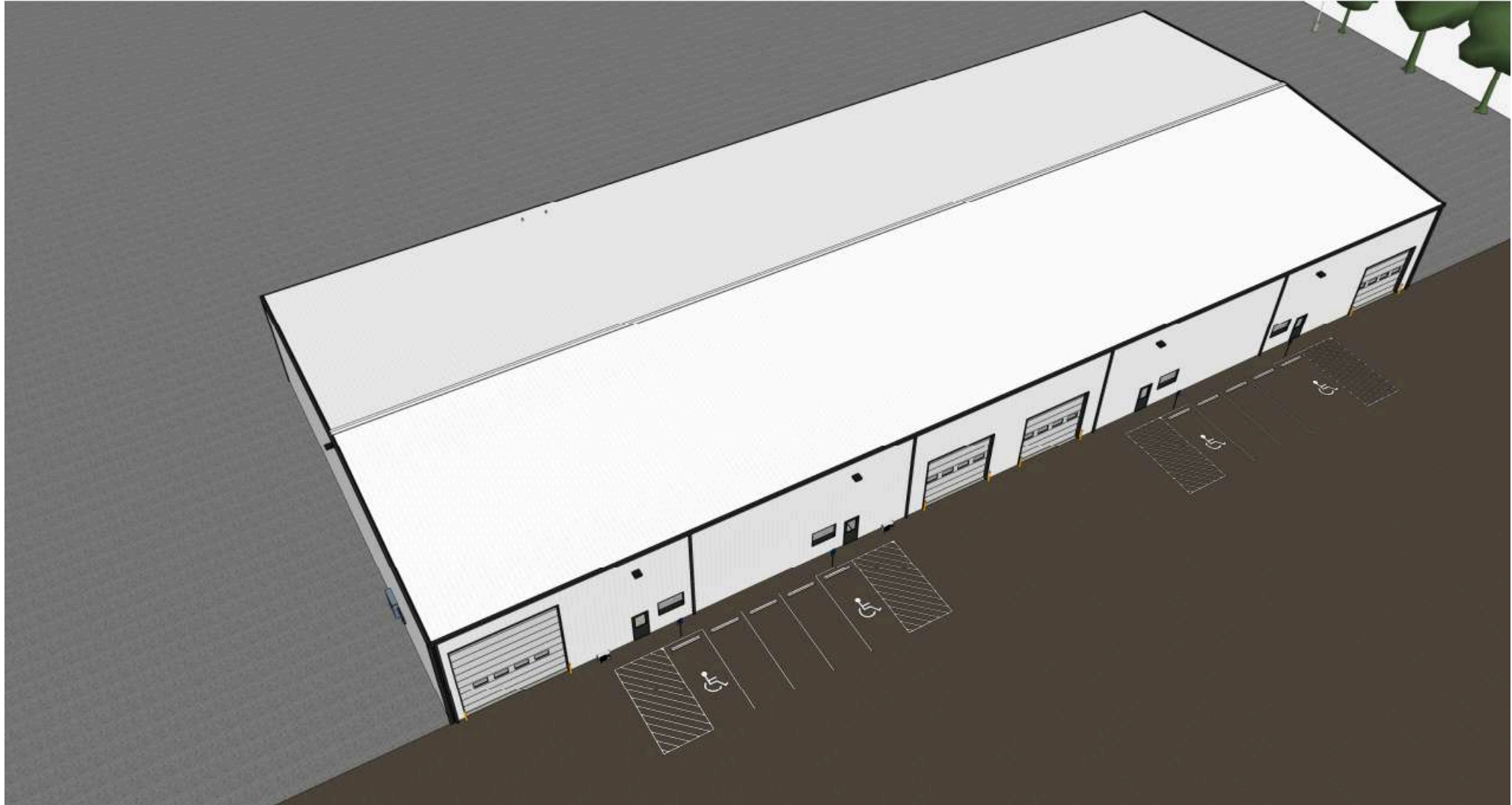


BUILDING ELEVATIONS

JH K Kelly Project # 21139

CAL FARMS – Proposed Lease Space

Iso 1

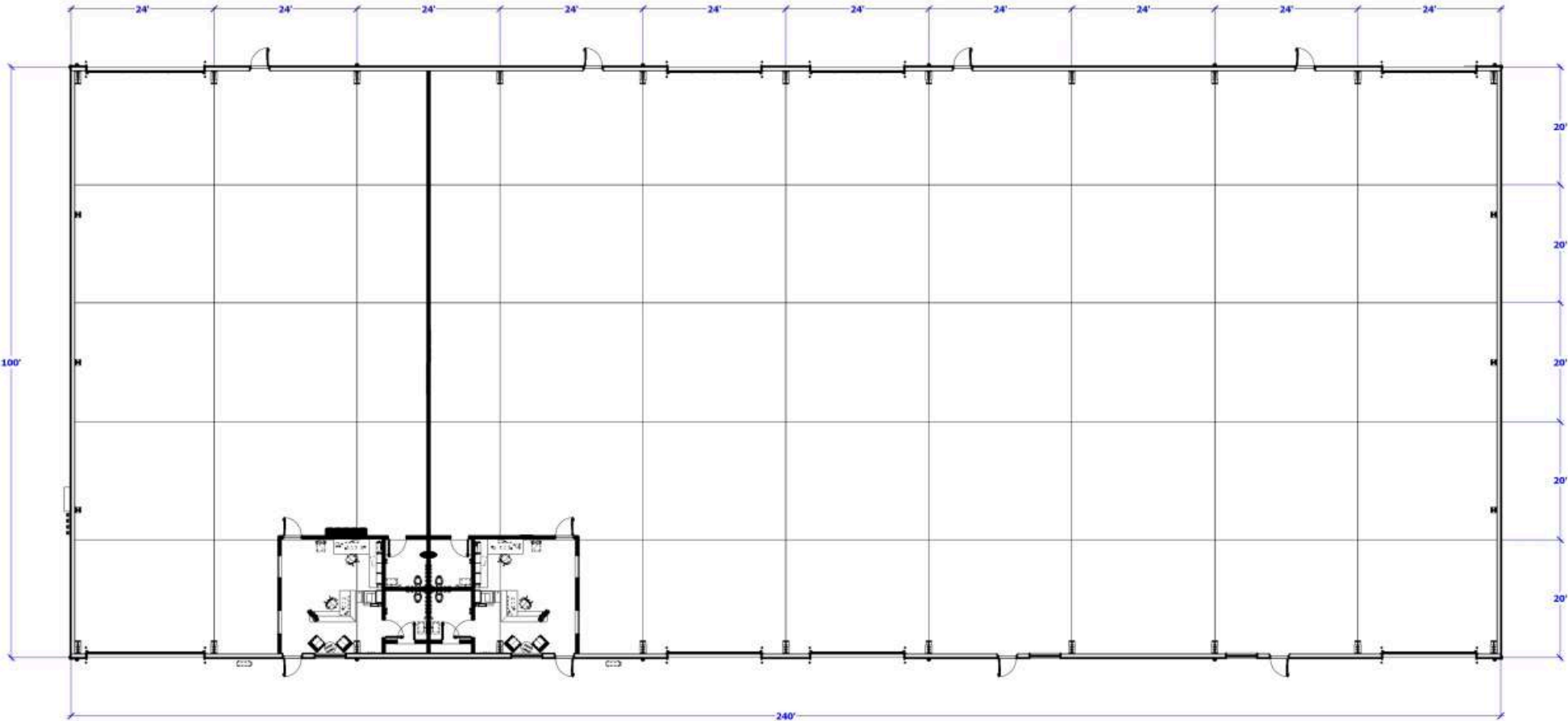


BUILDING ELEVATIONS

JH K Kelly Project # 21139

CAL FARMS – Proposed Lease Space

Plan View

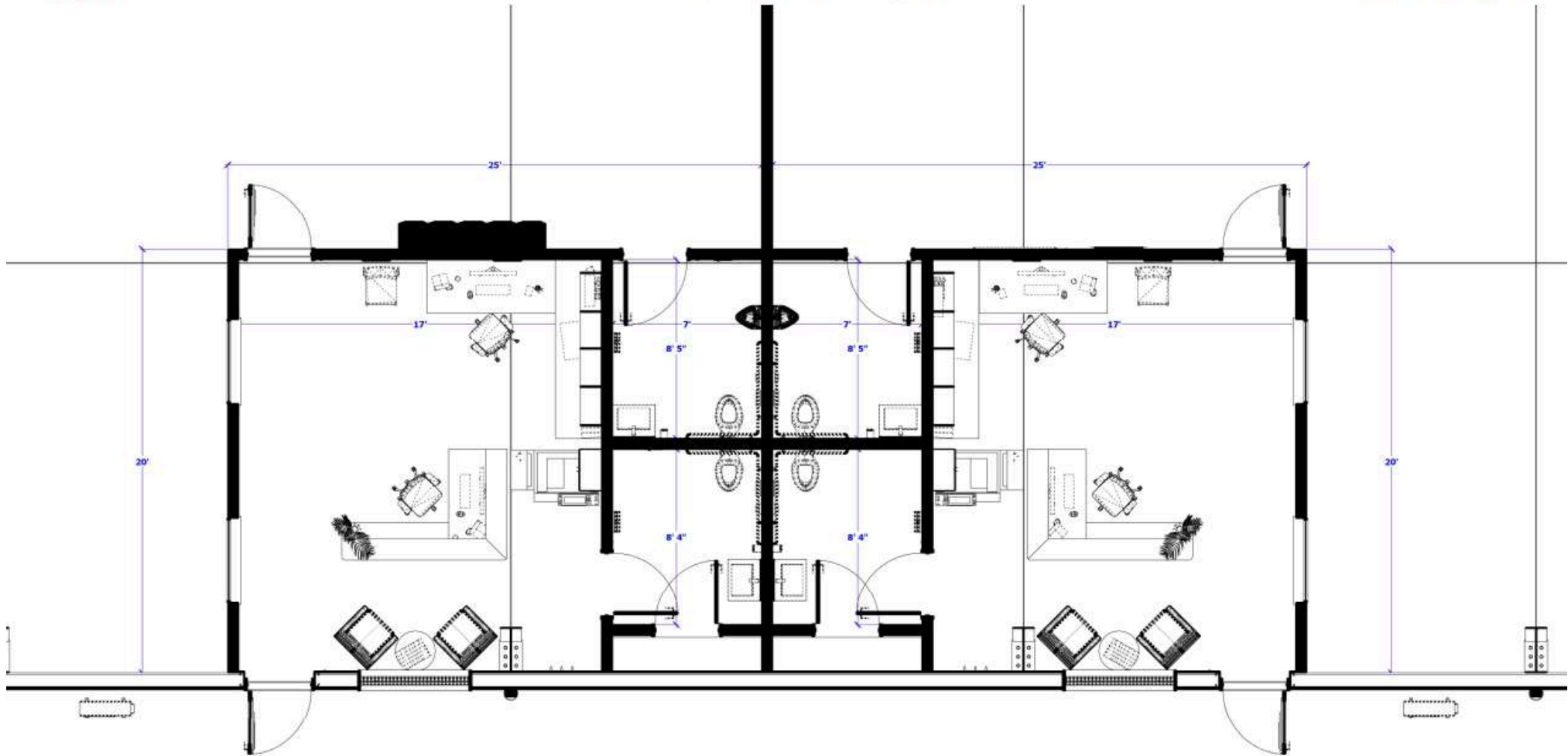


BUILDING ELEVATIONS

JH KELLY Project # 21139

CAL FARMS – Proposed Lease Space

Plan View - Offices



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BUILDING SPECS

Subject property is to be built.
Building on site for construction.

Property is being offered for Lease:

Gross Leasable Area --- 24,000 Sq. Ft.
Base Monthly Rental Rate --- \$1.00 per Sq. Ft. per month
Plus NNN fees and charges to be paid monthly
Term --- 10 years.

May be purchased --- Call for pricing

CONTACT



DENNIS GISI

BROKER | REALTOR®

509.520.0505 | DGISI@JOHNLSMOTT.COM

Dennis Gisi has extensive experience in the construction and real estate industry, spanning several locations and years. He is the Chairman and CEO of D. Gisi & Assoc. LLC dba John L Scott Tri-Cities Pasco, a full-service real estate brokerage firm founded in 2010. The company specializes in the sale and leasing of residential and commercial properties. In 2013, the company expanded its operations to the Walla Walla, Hermiston, and Milton-Freewater markets under the John L. Scott brand.

DENNIS GISI – RESUME



Dennis Gisi

Chairman & CEO | Real Estate Executive | Investment Strategist

Location: Walla Walla, WA | Phone: (509) 520-0505 | Email: dgisi@johnlscott.com

LinkedIn: <https://www.linkedin.com/in/dennis-gisi-68a86a17/>

PROFILE

Dynamic real estate executive and investment strategist with over 30 years of leadership experience in real estate brokerage, development, property management, and financial investment. Proven success in expanding operations, executing large-scale projects, and managing diverse real estate portfolios across Washington and Oregon. Committed to community development and financial education initiatives.

PROFESSIONAL EXPERIENCE

Chairman & CEO

D. Gisi & Associates, LLC dba John L. Scott Tri-Cities, Pasco | 2010-Present

- Founded a full-service residential and commercial real estate brokerage.
- Expanded into Walla Walla, WA and Milton-Freewater, OR (2013).
- Acquired Universal Realty (2018) and John L. Scott Kennewick office (2019).
- Opened new John L. Scott offices in 2020, growing regional footprint.

Founder

Eagle Crest Property Management | 2016-Present

- Manages strategic real estate and diversified investment portfolios.

President

Gisi Investment Services, Inc. | 1999-Present

- Manages strategic real estate and diversified investment portfolios.

Founding Member & Owner

3 River Properties, LLC | 1993-Present

- Leads residential and commercial development projects across Eastern Washington.

DENNIS GISI – RESUME CONTINUED



DEVELOPMENT PROJECTS

Residential Subdivisions

- Desert Plateau Pasco, WA (56 lots)
- Wilson Measows Pasco, WA (118 lots)
- Desert Sunset Pasco, WA (100 lots)
- West Vineyard Estates Pasco, WA (25 lots)
- Fox Hollow Pasco, WA (29 lots)
- Eagle Crest Pasco, WA (65 lots, in development)
- King View Estates Phase 4 West Richland, WA (32 lots)
- Loma Vista Estates Hermiston, OR (42 lots)
- Total Residential Lots Developed: 467 lots.

Commercial Developments

- West Pasco Library (Leaseback)
- Wayne Dalton Distribution Center (Kennewick)
- Office Warehouse (Kennewick)
- Women's Clinic (Walla Walla General Hospital) Leaseback
- Bank of Eastern Washington, Formerly Bank Reale Building (Pasco) Leaseback

Private Residential Holdings

- Ownership of single and multi-family residences in Pullman, College Place, and Walla Walla, WA

Residential Construction

- R&D Homes, Inc.
- Gisi Construction

LAND MANAGEMENT

- Oversight of 48,000 acres in WA, OR, ID, and Alberta, Canada
- Expertise in dryland farming, irrigated farming, grazing, orchards, timberland, oil & gas leases, and wetlands management

DENNIS GISI – RESUME CONTINUED



BANKING AND FINANCIAL SERVICES

- Founder & Director | Bank Reale
- Retired Chairman & CEO | Bank Reale
- Director of Strategic Planning & Marketing | Baker Boyer Bank
- VP, Trust and Investment Officer | Baker Boyer Bank
- Certified Financial Planner & Investment Manager | American Express

COMMUNITY LEADERSHIP

- Governor's Appointee | Financial Education Public Private Partnership (FEPPP)
- Board Member | Pasco Chamber of Commerce & Economic Development Committee
- Board Member | Thrive by 5 (Washington Early Learning Initiative)
- Treasurer | Washington State Foundation for Early Learning (FEL)
- Finance Council Member | St. Patrick's Catholic Church (Walla Walla, WA)

EDUCATION

- Central Washington University – Bachelor of Arts, Business Management and Finance
- College of Financial Planning – Certified Financial Planner
- Pacific Coast Banking School – Executive Training in Bank Management