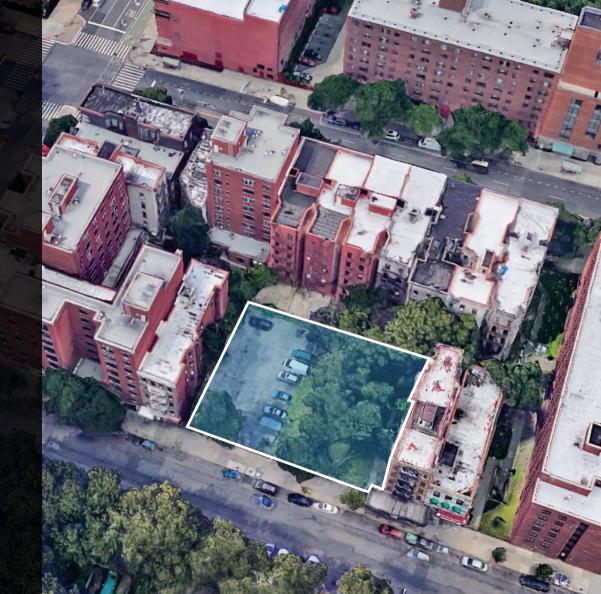
## FOR SALE

# - 7-11 -East 115<sup>th</sup> Street New York, NY 10029

East Harlem Development Opportunity 55K BSF As-Of-Right, 88K BSF w/ Community Facility





## 7-11 East 115<sup>th</sup> Street, New York, NY 10029

East Harlem Development Opportunity | 55K BSF As-Of-Right, 88K BSF w/ Community Facility | FOR SALE





For Financing Matthew Swerdlow x56 Information: mswerdlow@arielpa.com

The information contained herein has either been given to us by the owner of the property or obtained from sources that we deem reliable. We have no reason to doubt its accuracy of any information, buildable footage estimates and indicated uses must be independently verified. Vacancy factors used herein are an arbitrary percentage used only as an example, and does not necessarily relate to actual vacancy, if any. The value of this prospective investment is dependent upon these estimates and assumptions made below, as well as the investment income, the tax bracket, and other factors which your tax advisor and/or legal coursel should evaluate. The prospective buyer should carefully verify each item of income, and all other information contained herein August 8, 2024 531 pm.

## 7-11 East 115<sup>th</sup> Street, New York, NY 10029

East Harlem Development Opportunity | 55K BSF As-Of-Right, 88K BSF w/ Community Facility | FOR SALE





Block / Lot	1621 / 7
Lot Dimensions	135' x 100.92'
Lot Sq. Ft.	13,624
Zoning	R7-2
FAR (as-of-right)	4.00
FAR (Community Facility)	6.50
Buildable Area (as-of-right)	54,496
Buildable Area (w/ Community Facility)	88,556
Assessment (24/25)	\$816,210
Real Estate Taxes (24/25)	\$86,453

\*All square footage/buildable area calculations are approximate

### Asking Price: \$12,000,000 | \$220 / \$/BSF (As-of-right) | \$136 / \$/BSF (Community Facility)

For More Information Contact Our Exclusive Sales Agents at **212.544.9500 | arielpa.nyc** 

Victor Sozio x12Avsozio@arielpa.comat

Alexander Taic x44Michael A. Tortorici x13ataic@arielpa.commtortorici@arielpa.com

 Michael A. Tortorici x13
 Shimon Shkury x11

 mtortorici@arielpa.com
 sshkury@arielpa.com

x11 Erik Moloney x24 com emoloney@arielpa.com

For Financing com Information: Matthew Swerdlow x56 mswerdlow@arielpa.com

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#### FOOD & BEVERAGE

- 1 Malcolm Shabazz Harlem Market
- 2 Popeyes Louisiana Kitchen
- 3 City Fresh Market
- 4 Burger King
- 5 Chipotle Mexican Grill
- 6 Domino's Pizza

#### INSTITUTION

- 1 Harlem Prep Elementary School
- 2 Church of the Lord Jesus Christ New York, NY
- 3 Kingdom Hall of Jehovah's Witnesses

#### BANK

- 1 Santander Bank ATM
- 2 Popular Bank
- 3 Chase Bank

#### RETAIL

1 CVS

#### ENTERTAINMENT AND ACTIVITIES

1 Blink Fitness 116th

#### HOSPITAL

1 Mount Sinai

#### DEVELOPMENT



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Victor Sozio x12Avsozio@arielpa.coma

Alexander Taic x44Michaelataic@arielpa.commtortorio

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