

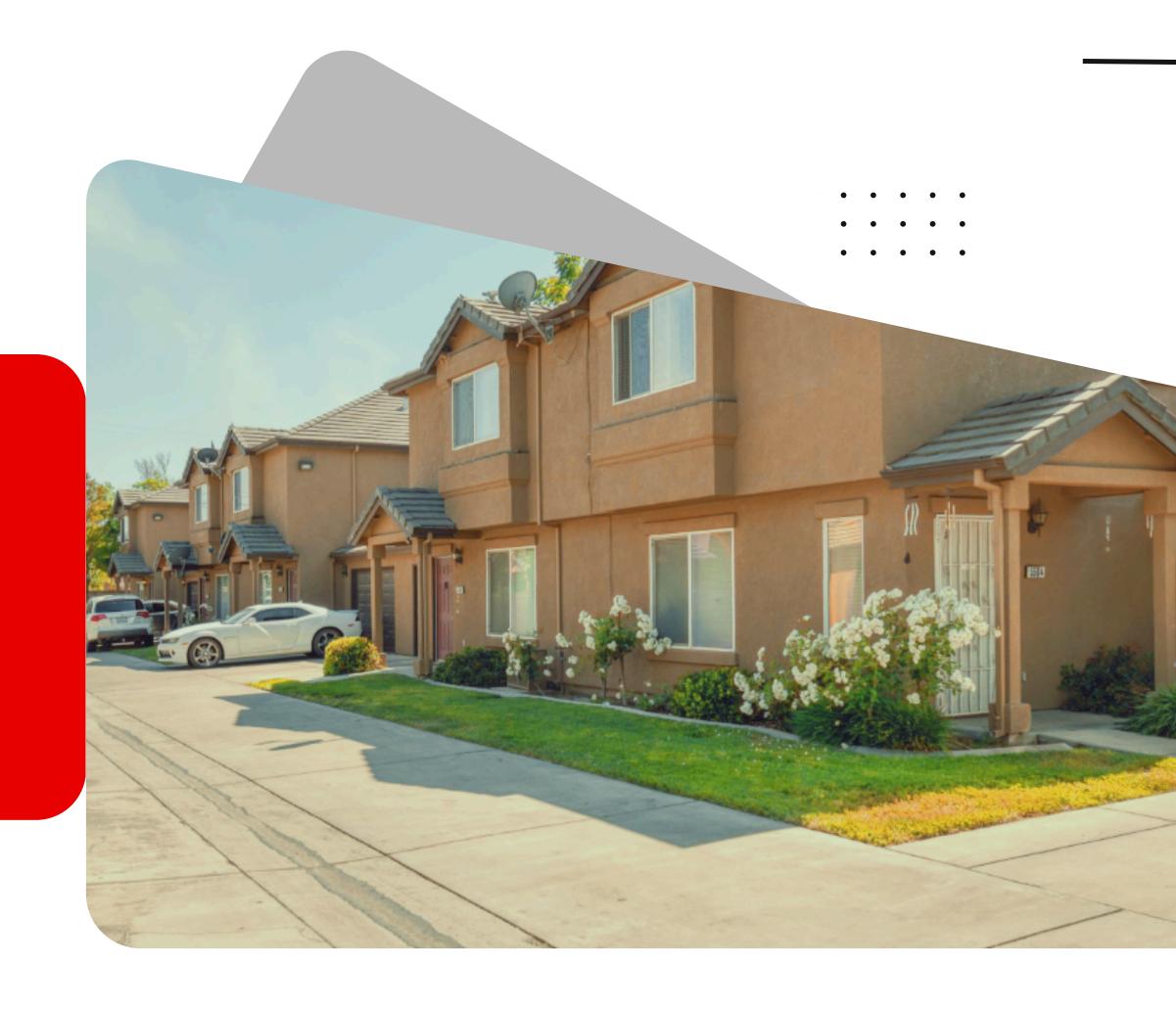
# LUXURY 10-UNIT APARTMENT FOR SALE

Discover Your Dream Investment



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## Introduction

- 556 Vermont Ave, Turlock, CA 95380
- Price \$3,100,000.00
- Well Maintained, Townhousestyle units, built 2004.
- Raman Singh (ramansingh@jrprealtygrp.com) (209)-605-6500



# **Property Overview**

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• Built in 2004, stucco construction, tile

• Well-maintained with stable occupancy

A/C and inside laundry in all units



#### **10-Unit Multifamily Investment Property**

Prime Income-Producing Asset | Strong Financial Performance | Upside Potential

This 10-unit apartment building offers a stable, cash-flowing investment with a solid tenant base and clean financials. The property benefits from low operating expenses, consistent occupancy, and meaningful upside through strategic rent adjustments.

### **Property Highlights**

- Attractive operating expense ratio (26%)
  - Current NOI: \$135,636.46
  - Upside through rent increases and improvements
- Located in a high-demand rental market

Profit & Loss – 01/2024 - 12/2024

Total Operating Income: \$184,334.44

Total Operating Expenses: \$48,697.98

Net Operating Income (NOI): \$135,636.46

## **Pro Forma Projection**

### **Projected Performance Summary**

- Projected Operating Income: \$240,000.00
- Operating Expenses (unchanged): \$48,697.98
  - Net Operating Income: \$191,302.02
- NOI Increase: \$55,665.56 (41.05% Growth)

## **Investment Summary**

This Proforma demonstrates strong operational efficiency and significant upside potential while maintaining a stable expense structure. Ideal for investors seeking reliable long-term performance with enhanced returns.

## **Market & Location**

- Prime location in Stanislaus County
- Nearby amenities:
   Shopping centers, schools, parks, transit
- Strong rental demand in the area
- Investment potential and growth trends in Stockton/Modesto region



## **Contact & Next Steps**



Multiple Units



Strategic Location



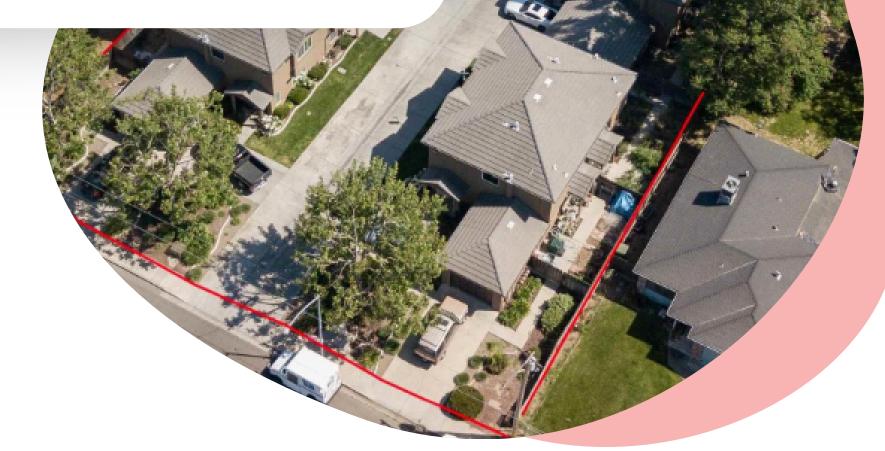


Investment Opportunity



Rental Income

- Private Showings available by appointment only
- Send all offers to Ramansingh@jrprealtygrp.com
- Raman Singh (209)-605-6500 #01889002



Execptional investment opportunity - 10 wellmaintained units in a growing market!

