

OFFERING MEMORANDUM

Prepared By:

Jonathan Aceves, MBA, CCIM Senior Commercial Broker Jaceves@meybohm.com 706-294-1757

John Eckley, MBA, Civil Eng.
Senior Commercial Broker
Jeckley@meybohm.com
706-305-0054

Stephen Long
Investment Analyst
Slong@meybohm.com
706-513-3840

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Investment Overview

Property Highlights

Address: 801 E Pine Log Rd, Aiken, SC

Tax ID: 122-07-09-003

Lot Size: ±2.59 AC

Zoning: UD- Urban Development

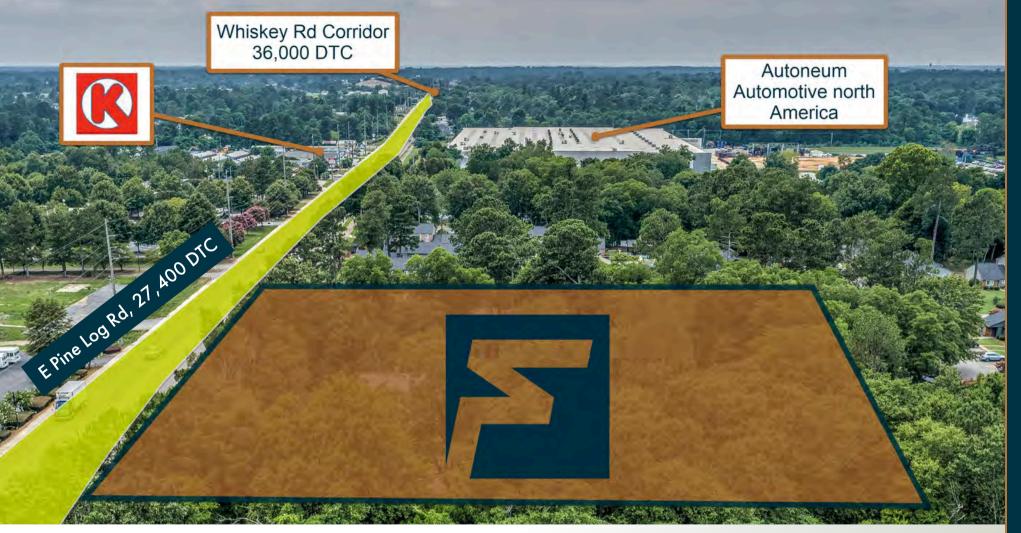
Road Frontage: 344"

Access Full Motion

Investment Summary

The Finem Group at Meybohm Commercial is pleased to exclusively present this 2.59 acre property for sale and ground lease in Aiken, SC. The property has 344 feet of frontage on E. Pine Log Road, and currently has two curb cuts providing the property with access. The property contains a 3,309 SF, two-story building previously used as a restaurant. The property would be ideal as a commercial development site for QSR, Gas Station, Medical, or any Retail use, or could be redeveloped to keep the restaurant building and develop other uses around it.

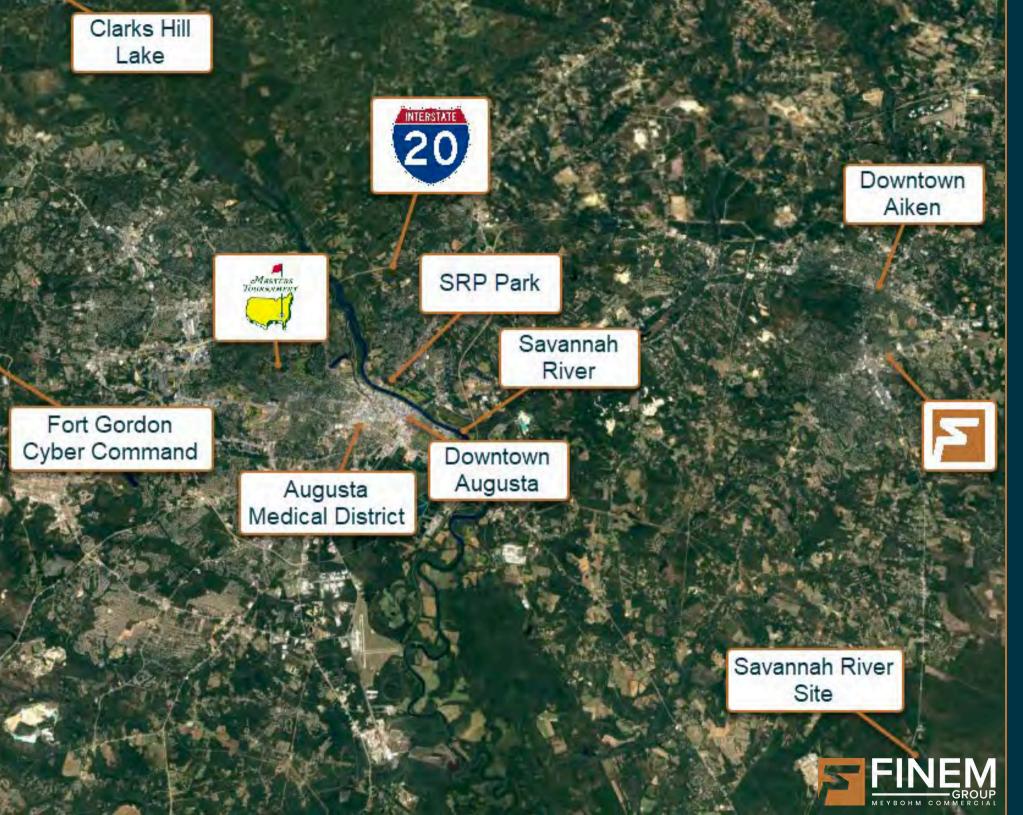
E. Pine Log Road boasts 27,400 cars per day. The property is located directly across from Bolton Court, and facing two small shopping centers with tenants such as Subway, La Laguna Mexican Restaurant, Aiken Taekwondo Academy, and others. The property is zoned UD (urban development) in Aiken County, and is unique in that it is not currently annexed into the City of Aiken, but would need to be annexed in order to access sewer service. The city sewer line is located 300' in front of the property on Bolton Ct, and the water line is located on the property on E. Pine Log.



Location Summary

The property is located on E. Pine Log Rd (27K DTC), one of Aiken's main commercial thoroughfares. Aiken is the largest city and the county seat of Aiken County, with a population of 30,869. Located in close proximity to the Savannah River Site (SRS), one of the area's largest employers. Aiken is known for horse racing, and serves as the host of the Imperial Cup in March and the Holiday Cup in October, each drawing around 30,000 spectators. Aiken is also home to the Aiken Thoroughbred Racing Hall of Fame Museum, as a tribute to the sport and the many champion horses trained in the Aiken facilities.









Aiken Mall

As Demolition began in late 2021 on the old Aiken Mall, this gave way to the start of phase one, which includes the building of residential apartments. As shown above in the concept photo provided by Southeastern, this redevelopment will consist of multifamily, retail, restaurants, and a hotel. If Whiskey Rd wasn't already the main corridor of Aiken, it certainty will be once this development is completed.

- 261 upscale apartments
- Live-work-play concept
- Amphitheater in the development will be designed for smaller scale events, not large concerts.
- Green space and walking track around the perimeter





Olive Garden

Our team recently executed an Olive Garden Ground Lease in which Olive Garden has torn down the old Golden Corral and has begun development on their new ±8,000 SF restaurant. This goes to show that this area of Aiken is only continuing to grow with new businesses willing to pay a premium to be in this area. The Olvie Garden is set to be open to the public by may of 2023.

For more info on the Olive Garden

CLICK HERE





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Zoning Map

<u>Current Zoning: UD-Urban Developementl</u>



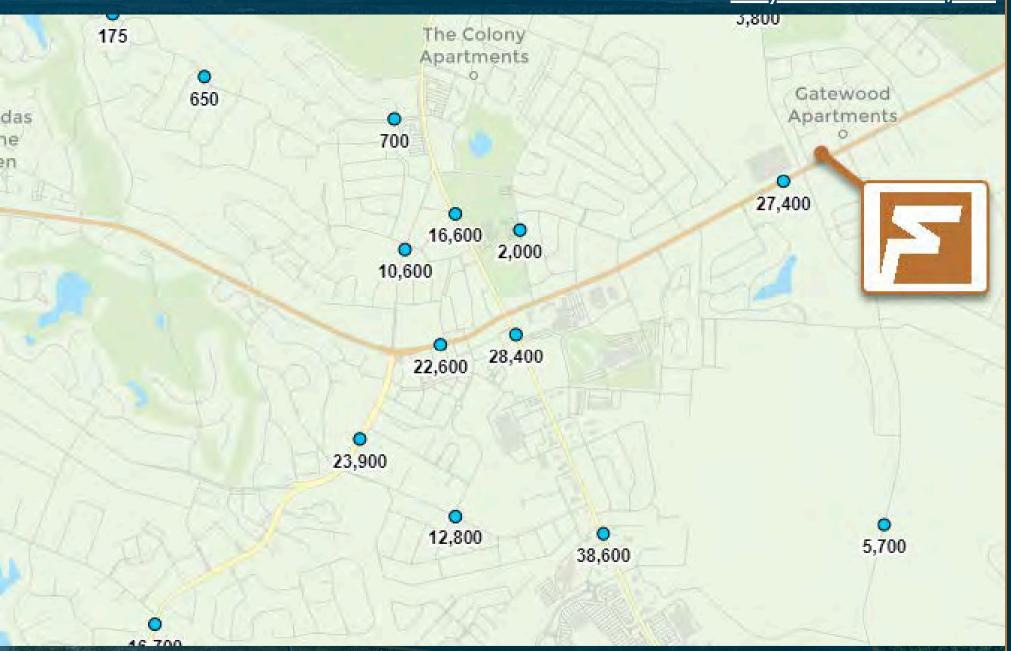
To take you to the GIS Map





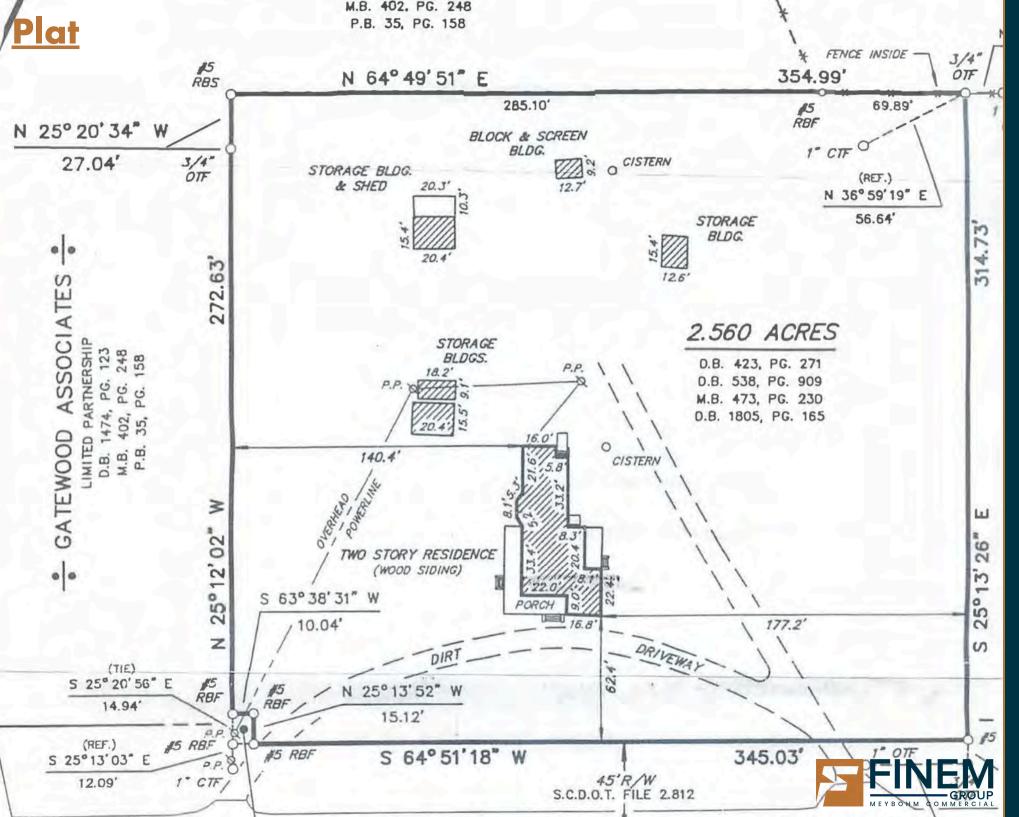
Traffic Map

Daily Traffic Count: 27,400



To Take you to the Traffic Map













KEY FACTS

EDUCATION

26,119

Population

44.5

Median Age

\$62,697

Median

Household

Income

5%

No High School Diploma



26% High School

Graduate



Some College



41% Bachelor's/Grad/ **Prof Degree**

37,747

Daytime Population

BUSINESS

EMPLOYMENT



1,640

Total Businesses



17,586

Total Employees



1 19

Blue Collar



Services

White Collar





67.1%

20.4%

12.5%

2.9%

Unemployment Rate

INCOME



\$62,697



\$39,343



\$153,018

Median Net Worth





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EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third-party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Meybohm Commercial Properties makes no warranties and/or representations

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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Meybohm Commercial Properties in compliance with all applicable fair housing and equal opportunity laws.

WHO IS THE FINEM GROUP?

The Finem Group is a team of brokers at Meybohm Commercial that have partnered to provide modern brokerage tools coupled with local expertise to their clients. Whether you have interest in understanding a single property, or wish to plan a greater real estate investment strategy, our team of seasoned brokers, financial analysts, and support staff exist to help our clients make wise decisions.

HOW WE HELP OUR CLIENTS

LOCAL EXPERTISE MEETS ADVANCED ANALYTICS & MARKETING



DATA-DRIVEN DECISION-MAKING

The numbers speak for themselves and we dig deep to understand ROI/IRR. Our team of brokers and on staff analysts advise and analyze the data for you.



SEGMENTED, DETERMINED MARKETING

Augusta's largest team of commercial brokers includes a team of the area's most sophisticated real estate marketers. We collect, target and market our listings with determination and intentionality.



BUSINESS-MINDED EXPERTISE

We are a team of CCIM-educated brokers with MBAs and the experience running our own businesses with our own support staff.



TOP-OF-MARKET LISTING PRESENTATION

We aim to present all of our listings in a manner that allows the highest and best user to understand if they should be interested in a matter of seconds.



EXPERIENCED NEGOTIATORS/DEAL-MAKERS

We aim to present all of our listings in a manner that allows the highest and best user to understand if they should be interested in a matter of seconds.



ASSET-CLASS-FOCUSED

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Jonathan Aceves, CCIM, MBA
Commercial Advisor
706.294.1757
jaceves@meybohm.com

John Eckley, MBA, Civil Eng. Commercial & Industrial Advisor 706.305.0054 jeckley@meybohm.com



REACH US DIRECTLY

- SITE LOCATION SEARCH
 - SITE ANALYSIS
- CONSUMER DATA ANALYSIS
- Broker's Price Opinions

