

Ariela A member of GREA

New Construction Retail Condo on Bustling East Tremont Avenue | FOR SALE



- 6,519 square foot new construction retail condo built in 2020 in West Farms Bronx
- Over 80' of frontage on East Tremont Avenue surrounded by an abundance of neighborhood and local retailers
- Space can be leased by single tenant or subdivided into 4 units, making this an ideal opportunity for investors and owner/users
- Benefits from an ICAP tax abatement with minimal taxes until 2050
- Situated 3 blocks from the West Farms Sq-E Tremont Av Subway stop for access to the 2 & 5 trains

Block / Lot	3121 / 1002
Total Net Floor Area Sq. Ft.	6,519
Year Built	2020
Tax Class	4
Assessment (24/25)	\$610,653
Projected ICAP Base Taxes	\$4,726

\*All square footage/buildable area calculations are approximate

Asking Price: \$2,400,000

For More Information Contact Our Exclusive Sales Agents at **212.544.9500** | arielpa.nyc

Victor Sozio x12 vsozio@arielpa.com Jason M. Gold x22 jgold@arielpa.com **Gabriel Elyaszadeh x55** gelyaszadeh@arielpa.com

For Financing Information:

Matthew Dzbanek x48 mdzbanek@arielpa.com

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#### **Financial Summary**

Projected Gross Income:	\$276,696	
Less Vacancy Rate Reserve (10.00%):	(\$27,670)	
Gross Operating Income:	\$249,026	
Less Expenses:	(\$36,602)	13% of SGI
Net Operating Income:	\$212,424	8.85% Cap Rate

#### Expenses (Estimated)

Real Estate Taxes with ICAP (24/25)	\$4,726	Common Interest (7.70%)	\$12,137
Insurance	\$9,778	Miscellaneous	\$9,961
Gross Operating Expenses:	\$36,602		





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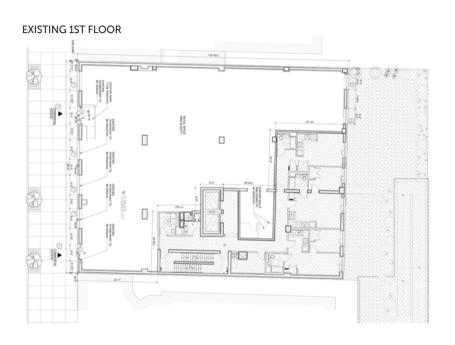
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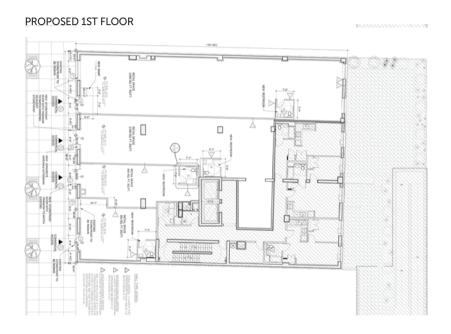
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#### FLOOR PLANS





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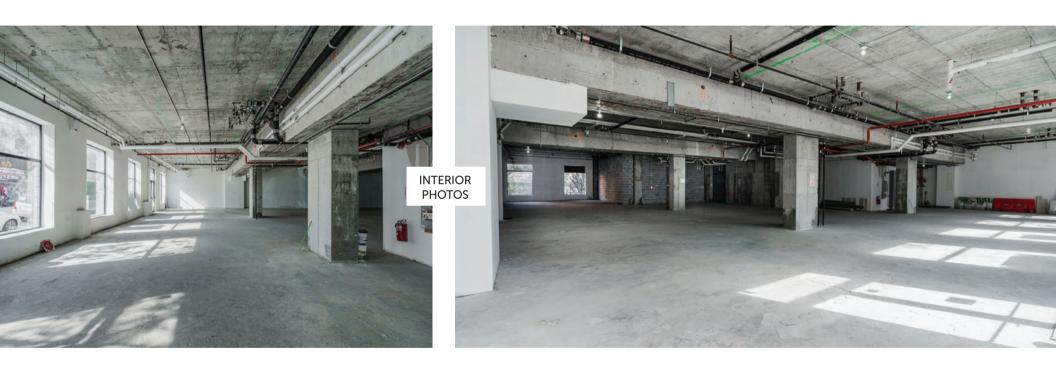
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