Presenting



The 1907 Bank Building

aka First National Bank Building
The Bethlehem Building

Belfield-Emporia Historic District

401 Halifax Street ◆ Emporia, VA 23847 Tax Parcels 143-A-0-40, 41, 42, 43; 143-0-7



Seller:

Halifax & Baker Properties, LLC 401 Halifax Street Emporia, VA 23847



Contact:

Robin Whitman, Listing Agent The Pointe Realty Group (Emporia) 434-594-4457 realtorrobin79@gmail.com

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(Aligned with Avery 11072 Classic Table of Content Dividers for use with printed 3-ring notehooks)

Welcome from Sellers – Tab 1

Hello,

If you are reading this then we would like to take this opportunity to thank you for your interest in this special building and possibilities!

We purchased it in 2011 and feel so fortunate to be part of its legacy and to have contributed to its restoration. It was a dream come true when we found ourselves with the opportunity.

It has served us well with pride of ownership and as a unique location for our businesses as well as that of our tenants.

We are now ready to pass the baton. If you are called to be the next stewards of this special property with its historic prominence and unique commercial setting — and to become part of its legacy and its future — we would welcome your offer.

Note that tenant occupancy contracts are included with this offer and we will negotiate timeframe to vacate our businesses with new owner.

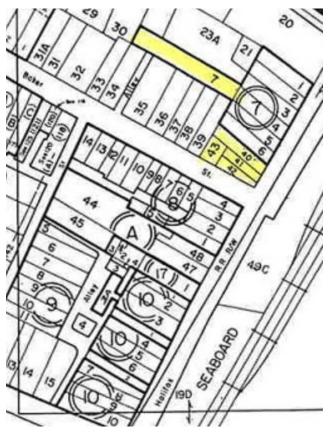
Again, we thank you and welcome your interest.

Sincerely,

Stephanie and Clements Mayes

Offering Summary – Tab 2

Halifax & Baker Properties, LLC is pleased to offer for sale the historic First National Bank building, connected properties, and parking lot located at 401 Halifax Street, Emporia, VA 23847 that are highlighted in yellow on this aerial map.



Included in this offer:

- •All properties covered by Tax Parcel 143-A-0-40, 41, 42, 43
- •Parking lot (7) tax map # 143-0-7
- •This property is offered AS IS with the exclusion noted below and the third floor will be cleaned out by Seller.
- All active second floor tenant contracts as well as the beauty parlor tenant contract (furnishing excluded)

Excluded from this offer:

- Picture Perfect Frame, Gift, and Flower Shop businesses and related inventory content
- Clement Mayes (CM) Photography
- Second floor office furnishings and all beauty parlor furnishing

Plans to vacate the building will be negotiated with the new owner.

The asking price based on all information provided in this Offering compilation is \$350,000.

Seller: Halifax & Baker Properties, LLC
401 Halifax Street
Emporia, Virginia 23847
EIN: 87-4327735

Contact: Robin Whitman, Agent
The Pointe Realty Group (Emporia)
434-594-4457
realtorrobin79@gmail.com

Offering Narrative – Tab 3

Find supporting details in other tabs within this compilation.

Overview

Clements and Stephanie Mayes, through their LLC entity, Halifax & Baker Properties, LLC are pleased to offer the beautifully restored, historic First National Bank commercial complex located in the Belfield Historic District in Emporia, VA. This special building includes a unique business setting and active rental income – and the opportunity to be part of its legacy going forward. Please see Offering Summary - Tab 2 for a footprint of the offering.

Included in this offering is the three-story, showpiece bank building facing Halifax Street right across from the train depot, the connected one-story beauty parlor, parking lot and active professional tenant contracts for the second floor of the bank building and the operator of the beauty parlor. This encompasses a total of just over 10,000 square feet for the building space and 5940 square feet for the parking lot. There is an elevator which needs to be repaired. See Tab 4 for more details.

Excluded are the first-floor businesses in the bank building: Picture Perfect Frame and Gift Shop, Flower Shop, and Clements Mayes Photography. The Mayes who also own those businesses will negotiate a mutually acceptable timeframe to vacate those businesses or consider leasing space if that is an option.

Title History

The Mayes purchased this historic, commercial complex in 2011 from First Community Bank. The prior title holders were Shelton and Ella Seaborn. The Seaborns renamed it The Bethlehem building.

In November 2022, the Mayes formed the Halifax & Baker Properties, LLC – each being a 50% membership – and transferred title of the property to the LLC as a gift.

See Tab 4 for copies of purchase agreement of deeds.

Historic Significance

This building, constructed in 1907, is a contributing resource to the <u>Belfield-Emporia</u> <u>Historic District</u> which is listed in the National Register of Historic Places.

In 2005, the Seaborns submitted a Preliminary Information Form (PIF) for the Bethlehem Bank Building to the Virginia Department of Historic Resources (DHR) to validate its historic significance. In early 2006, they received an evaluation assessment from DHR that the building was eligible for potential inclusion in the National Register of Historic Places and the Virginia Landmarks Register.

From the Architectural Survey Form completed by DHR in 2006 and updated in 2008:

2005 PIF: 3-story, 1907 brick bank building, with continuous brick foundation, concrete floors, glass canopy over the front entrance with a 2- step stoop of concrete on a marble base and 2 metal poles, and three brick chimneys.

Overall reported to be in fair condition, with interiors in need of repair. Vacant since 2001-2002. Remodeled in 1965.

August 2006 (with January 2008 updates): The Bethlehem Building is located at 401 Halifax Street on the corner of Baker Street and Halifax. The three-story brick building is one of the showpieces of Halifax Street. The Bethlehem Building, formerly the First National Bank, has a corner entrance with an ornate metal and glass marquee. The single door is flanked by fluted pilasters and topped with a three-light transom. The entry is raised with two curved stone steps, and the raised foundation is coursed molded stone. Above the marquee is a segmented stone arch with the words "First National Bank." The windows along the first story are sixteen-light casements each with a single wood paneled transom and stone lintels above. The windows along Baker Street also have faux shutters. The windows along the third story are two-overtwo with a stone lintel and a segmental arch with key stone over each pair of two except at the corner with only one window. There are stone sills overall, a molded cornice between the first and second stories, and engaged pilasters topped with lonic capitals. A large metal cornice with egg and dart patterns, dentil molding, and modillions provide additional ornamentation along the parapet roof's edge.

Mayes Restoration

After the Mayes purchased the complex in 2011, they invested \$56,910 of personal resources renovating the interior of the bank building and beauty parlor to the condition it is in today. In addition, they also received an Enterprise Zone grant of \$33,000 which was applied to the exterior façade.

Mayes Businesses – Not Included

The first floor of the bank building is the location of the Mayes' businesses: Picture Perfect Frame and Gift Shop, Flower Shop, and Clement Mayes Photography. While they have carefully preserved the historic integrity of the building such as molding and flooring, they have repurposed the original bank teller counter to serve as a retail display. They have used unique features like the vault as part of their retail display. See floor plans with business location overlays in Tab 4.

Unless other plans are negotiated with the Buyer, the Mayes plan to vacate their businesses which will include all of the setup like shelving unless negotiated to be part of the sale.

Tenants and Income

The second-floor professional suite, which has been beautifully restored, includes seven offices, a foyer area, and separate men's and women's facilities.

Occupancy as of October 1, 2023 for the second floor is 57% (4/7). Rental fees includes utilities and total \$1,550 per month.

The beauty parlor, independent store front, has maintained a rental contract since 2011. The rental fee is \$550 per month and does not include utilities. The tenant pays for the utilities.

2nd floor office furnishings and all beauty parlor furniture and special equipment belong to tenants and not included except through tenant contract transfer.

The history of the second-floor rentals since 2011 is included in Tab 7.

Enterprise Zone Significance and Benefits

Source: https://www.ci.emporia.va.us/print/3143

When your business is ready to invest in Emporia and our workforce, we are ready to support your business through targeted investments that provide immediate

returns and long-term benefits for our citizens. Below are some of the incentives available to eligible firms relocating to or expanding in Emporia. All incentives are subject to modification, the availability of funds, and review and approval by the Emporia Economic Development Authority.

Enterprise Zone

The City of Emporia has been awarded an Enterprise Zone through the Department of Housing and Community Development that provides state and local investment incentives. These incentives include cash grants for real estate investments and job creation, along with local benefits for qualifying investments. Details and documents are below.

State Incentives

- Real Property Investment Grant
- Job Creation Grant

Local Incentives

- BPOL
- Business Incubation Grant (BIG)
- Business Personal Property Grant
- Facade Improvement Grant (FIG)
- Machinery and Tools Investment Grant
- Real Estate Tax Abatement
- Zoning and Building Permit Fee Waiver
- Water and Sewer Tap Fee Waiver

It was through the Façade Improvement Grant (FIG) listed as a Local Incentive that the Mayes received a \$33,000 matching grant to restore the outside of the building. They had already invested \$33,000 at the time for internal restoration. They applied for and were awarded the matching FIG.

We Invite You To Make An Offer

If you are called to be the next steward of this special property, with its commercial opportunity and unique setting - and become part of its legacy and its future - the Mayes invite you to make an offer! They look forward to hearing from you.

Seller: Halifax & Baker Properties, LLC 401 Halifax Street Emporia, Virginia 23847

EIN: 87-4327735

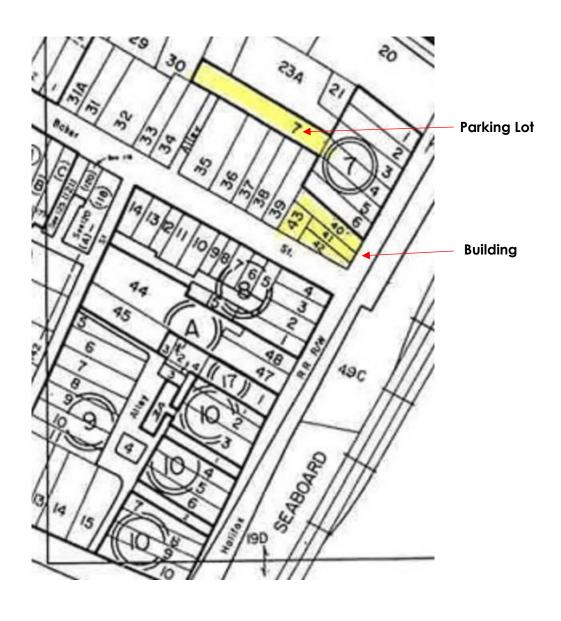
Contact: Robin Whitman, Agent
The Pointe Realty Group (Emporia)
434-594-4457
realtorrobin79@gmail.com

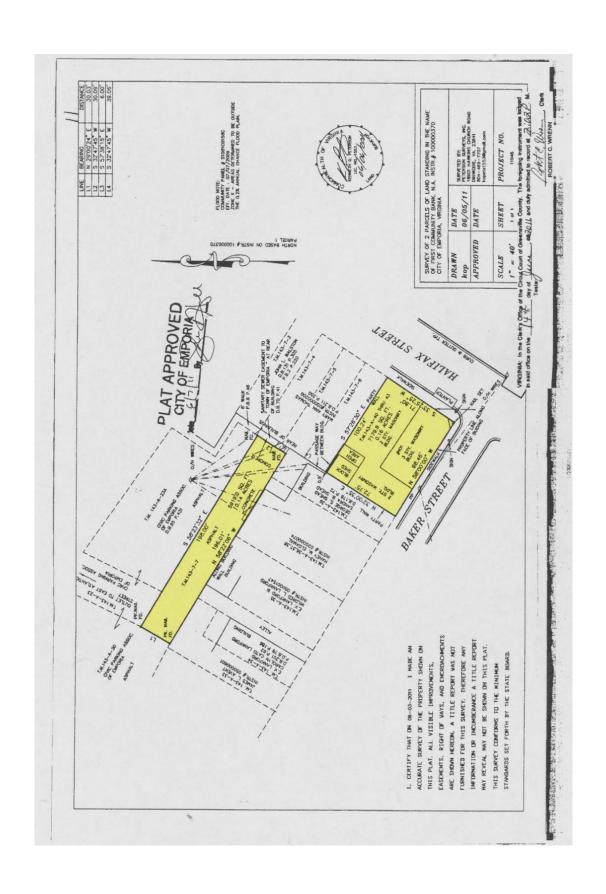
Plat, Floor Plans, Deeds, CO – Tab 4

Included in this section are:

- Aerial Locator Map
- Plat
- Dimensions (to be added)
- Floor Plans
 - o Bank 1st Floor
 - o Bank 2nd Floor
 - o Bank 3rd Floor
 - o Beauty Parlor
- Deeds
 - o Current: Building and Parking Lot
 - o Mayes Purchase: Building and Parking Lot
- Certificate of Occupancy (CO)

Aerial Locator – Corner of Halifax and Baker Streets



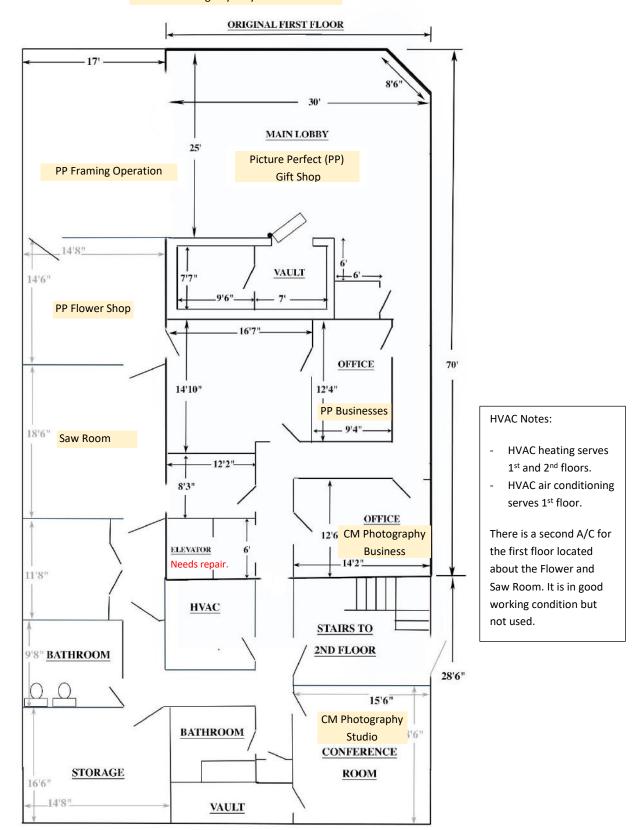


Dimensions

	Length x Width	Square ft
		(Interior Dimension)
1st Floor	47 ft (Halifax) x 98.5 ft (Baker)	4,629.5
2 nd Floor	29 ft x 74 ft	2,160.5
3 rd Floor	31.5 ft x 60 ft	1,890.0
	Bank Building Total	8,680.0
Beauty Parlor	21 ft x 70 ft	1,470.0
Building Total		10,150.0
Parking Lot	30.03 ft x 198 ft	5,940.0

401 Halifax Street - 1st Floor

Current Usage by Mayes' Businesses

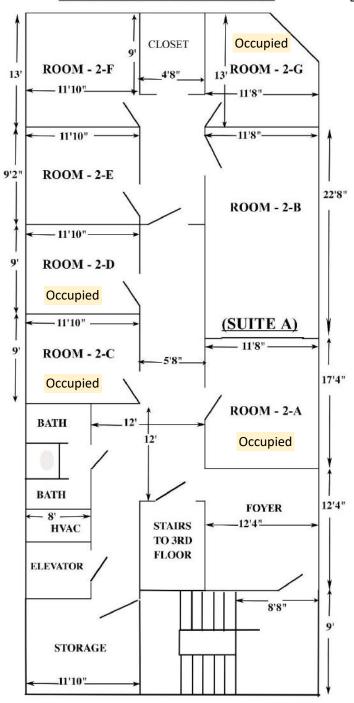


Tenant Occupancy as of October 1, 2023

401 HALIFAX ST. - 2ND FLOOR ROOM-OFFICE NAMING DIAGRAM

	Total	\$1550
2G	9/12/2021	\$450
2D	2/5/2018	\$425
2C	With 2A	\$150
2A	10/2/2022	\$525

Monthly rental fee includes utilities.

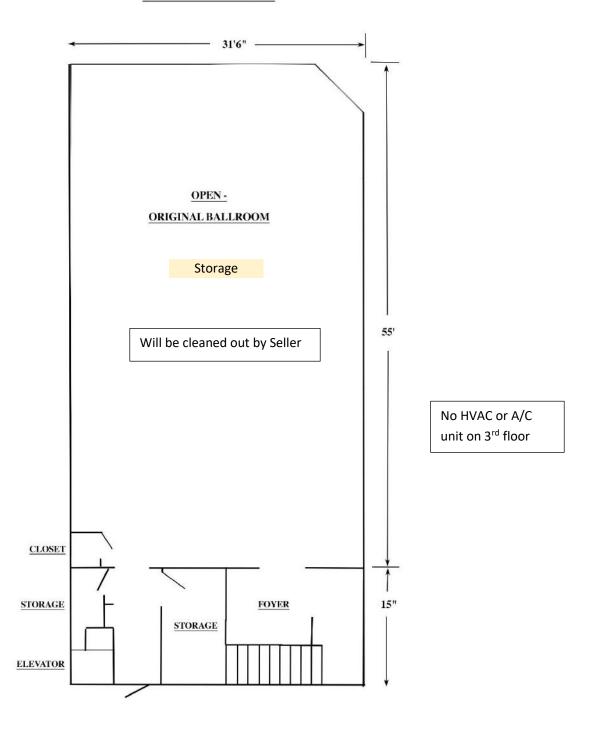


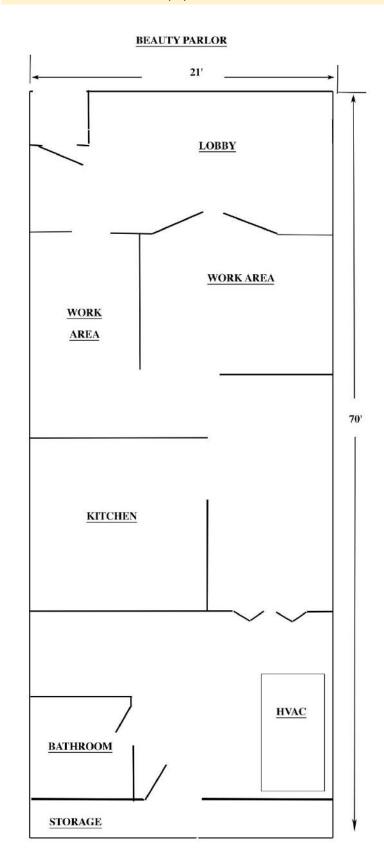
HVAC Notes:

- HVAC heating serves
 1st and 2nd floors.
- HVAC air conditioning serves 1st floor.

There is an independent A/C unit for the 2^{nd} floor.

3rd FLOOR - UNFINISHED





Deed - Current - page 1 of 2

Building and Parking Lot

CLR220001406

Return to:

Halifax & Baker Properties LLC

401 Halifax Street Emporia VA 23847

Tax Map No.:

143-A-0-40 143-7-0-7 Assessment:

\$134,100.00

\$6,000.00

Consideration: Gift

Note:

This conveyance is exempt from recordation taxes, pursuant to §58.1-811 (D) of the

Code of Virginia, as amended.

Note:

The existence of title insurance is unknown to the preparer, pursuant to §17.1-223 (B)

of the Code of Virginia, as amended.

Note:

Title not examined by preparer.

DEED OF GIFT

THIS DEED OF GIFT is made this 22 day of November 2022, by and between CLEMENTS C. MAYES and STEPHANIE T. MAYES, husband and wife, the Grantors herein, and HALIFAX & BAKER PROPERTIES LLC, a Virginia limited liability company, the Grantee herein, whose address is 401 Halifax Street, Emporia, Virginia 23847.

WITNESSETH

That for and in consideration of the sum of One Dollar (\$1.00) cash in hand paid, the receipt of which is hereby acknowledged by the Grantors, the Grantors hereby give, grant, and convey with GENERAL WARRANTY and ENGLISH COVENANTS OF TITLE unto the said Halifax & Baker Properties LLC all the following described real estate, with improvements thereon and appurtenances thereunto pertaining, to-wit:

William S. Newsome wsome Law Office PLI 324 South Main Street

Parcel A:

All that certain lot or parcel of land, together with improvements thereon, lying and being situate in the City of Emporia, Virginia, fronting at the corner of the intersection of Halifax Street on the eastern side and Baker Street on the northern side, containing 0.16 of an acre and being more particularly shown and described on a plat of "Survey of 2 Parcels of Land Standing in the Name of First Community Bank, N.A." surveyed and drawn by Kenneth O. Peterson, CLS, which plat is of record in the Clerk's Office of the Circuit Court of Greensville County, Virginia, in Plat Book 16 page 11.

Page 1 of 2

Deed – Current – page 2 of 2 Building and Parking Lot

	Parcel B:		
	All that certain concrete lot or parcel of land lying and being situate in the City of Emporia, Virginia, containing 0.14 of an acre being shown and described in detail on a plat of "Survey of 2 Parcels of Land Standing in the Name of First Community Bank, N.A." surveyed and drawn by Kenneth O. Peterson, CLS, which plat is of record in the Clerk's Office of the Circuit Court of Greensville County, Virginia, in Plat Book 16 page 11.		
	Both of the above described properties being in all respects the same as that conveyed to Clements C. Mayes and Stephanie T. Mayes, husband and wife, by deed from First Community Bank, N.A., a National Banking Association, dated 7 June 2011 and of record in the Clerk's Office aforesaid as Instrument # 110000587.		
	This conveyance is made expressly subject to reservations, restrictions,		
	conditions, rights-of-way, and easements contained in duly recorded deeds, plats,		
	other instruments constituting constructive notice in the chain of title to the property		
	conveyed herein which have not expired by limitation of time contained therein or		
	have not otherwise become ineffective, and to all matters visible upon inspection.		
	Witness the following signature and seal, to-wit:		
	CLEMENTS C. MAYES (SEAL)		
	STEPHANIE T. MAYES (SEAL)		
	STATE OF VIRGINIA CITY OF EMPORIA, TO-WIT:		
some some ce PLLC Street 123847	This is to certify that the foregoing deed of gift was signed and acknowledged before me, in my jurisdiction, by Clements C. Mayes and Stephanie T. Mayes, on this day of November 2022.		
Prepared b liam S. Newi me Law Offi South Main orla, Virginia	Notary Public RECORDED IN THE CLERK'S OFFICE OF		
VIIIIa Willia Newsome 324 So Emport	/ ODERWOUT F OTDOUT DU		
ROW PERSON	My Commission Expires: 7/3/2024 LINDA B. EDWARDS, CLERK RECORDED BY: EDP		
O. ROOME	>=		
4,400	Page 2 of 2		
79			

Deed – Mayes Purchase – Page 1 of 2

This instrument prepared by:

H. Benjamin Vincent, Esquire VINCENT LAW FIRM PLC 109 Hicksford Avenue Emporia, VA 23847

> Tax ID #: 143-A-0-40, 41, 42, 43 143-A-7

THIS DEED, made and entered into this 7th day of June 2011, by and between <u>FIRST</u>

<u>COMMUNITY BANK</u>, N. A., a National Banking Association, Grantor, and CLEMENTS C.

<u>MAYES</u> and <u>STEPHANIE T. MAYES</u>, at the address of 18515 Little Mill Road, Jarratt, Virginia, 23867, Grantees.

witnesseth: That for and in consideration of the sum of Ten (\$10.00) Dollars, and other good and valuable consideration, cash in hand paid, the receipt of which is hereby acknowledged, the said Grantor does hereby grant, bargain, sell and convey with SPECIAL WARRANTY unto Clements C. Mayes and Stephanie T. Mayes, husband and wife, as tenants by the entireties with right of survivorship as at common law, all the following real property, to-wit:

PARCEL A: ID#: 143 (A) 40, 41, 42, 43 Address: 401 Halifax Street

ALL that certain lot or parcel of land, together with improvements thereon, lying and being situate in the City of Emporia, Virginia, fronting at the corner intersection of Halifax Street on the eastern side and Baker Street on the northern side, containing 0.16 of an acre and being more particularly shown and described on a plat of "Survey of 2 Parcels of Land Standing in the Name of first Community Bank, N.A." surveyed and drawn by Kenneth O. Peterson, C.L.S., which plat is to be recorded with this deed as a part hereof in the Clerk's Office of the Circuit Court for Greensville County, Virginia.

PARCEL B: ID#: 143-(A)-7

ALL that certain concrete lot or parcel of land, lying and being situate in the City of Emporia, Virginia, containing 0.14 of an acre being shown and described, in detail, on the above mentioned survey plat, of record with this deed, in the Clerk's Office aforesaid.

Deed - Mayes Purchase - Page 2 of 2

BEING the same property as conveyed to First Community Bank, N.A. by Substitute Trustee Deed dated March 16, 2010 from Kepley Broscious & Biggs, PLC, a Virginia professional limited liability company, under foreclosure proceedings vs. Shelton L. Seaborn and Ella A. Seaborn, which deed is of record in the Clerk's Office aforesaid as Instrument # 1100000370.

The above described property is made subject to any easements, conditions or reservations appearing of record or that may be ascertained upon a physical inspection of the property.

IN WITNESS WHEREOF, the said Grantor has caused this instrument to be

executed by its duly authorized officer the day, month and year first above written.

FIRST COMMUNITY BANK, N.A., A National Banking Association

By M. DMID

LORI BLEVINS
Notary Public
Commonwealth of Virginia
Reg. #7500460
My Commission Exps. Nov. 30, 2015

INSTRUMENT #110000587
RECORDED IN THE CLERK'S OFFICE OF
GREENSVILLE ON
JUNE 14: 2011 AT 01:58PM
\$202.00 GRANTOR TAX WAS PAID AS
REQUIRED BY SEC 58.1-802 OF THE VA. CODE
STATE: \$101.00 LOCAL: \$101.00

ROBERT C. WRENN, CLERK RECORDED BY: AEW

Certificate of Occupancy Picture Perfect Gifts and Frames

CITY OF EMPORIA

Post Office Box

CERTIFICATE OF USE AND OCCUPANCY

TYPE: Permanent

ISSUE DATE: 08-25-2020 ZONING DT

ADDRESS: 401 Halifax St. TAX MAP NUMBER: 143-A-0-40

ICC USE GROUP(S): B/M CONSTRUCTION TYPE: 5B USBC EDITION: 2012

OWNER (S): Clements Mayes

Address: 401 Halifax Street

Emporia, Virginia 23847

LEASEE: Picture Perfect Frames and Gifts

401 Halifax Street Emporia, Virginia 23847

The building identified herein has been inspected and found to be conforming to the Uniform Statewide Building Code and the applicable sections of the City of Emporia Code of Ordinances. This Certificate is non-transferable and is issued solely to those persons and or entities identified herein. Any change to the structure, or the use or lessee voids this certificate entirely. This certificate must be displayed at or near the main entrance of the structure, at all times.

OCCUPANCY LOAD 49

INST LETOK SIGNATURE

BUILDING OFFICIAL/FIRE OFFICIAL

Note: C/o appointe

Historic Significance – Tab 5

This building, constructed in 1907, is a contributing resource to the <u>Belfield-Emporia Historic District</u> which is listed in the National Register of Historic Places.

Included in this section are:

- 2006 correspondence from Department of Historic Resources (DHR) approving Preliminary Information Form (PIF) confirming the building was eligible in 2005 for National Registry nomination
- 2006 architectural report from Department of Historic Resources (DHR) regarding historic significance

PIF Approval Letter – DHR Staff Evaluation



COMMONWEALTH of VIRGINIA

Department of Historic Resources

Preston Bryant Secretary of Natural Resources 2801 Kensington Avenue, Richmond, Virginia 23221

January 25, 2006

Kathleen S. Kilpatrick Director

Tel: (804) 367-2323 Fax: (804) 367-2391 TDD: (804) 367-2386 www.dhr.virginia.gov

Mr. and Mrs. Shelton L. Seaborn The Bethlehem 401 Halifax Street Emporia, VA 23847

Re: Bethlehem Bank Building, City of Emporia

Dear Mr. and Mrs. Seaborn:

We are pleased to inform you, that the Evaluation Team of the Department of Historic Resources (DHR), Virginia's historic preservation office, has considered the eligibility of the Bethlehem Bank Building for potential inclusion in the National Register of Historic Places and the Virginia Landmarks Register. It was the opinion of the team, after careful consideration of the information submitted thus far, that the property appears to meet the National Register of Historic Places criteria for eligibility.

The next step in the evaluation process is for the State Review Board to consider the DHR staff's recommendation. The resource has been included on the Board's agenda for the upcoming meeting on Wednesday, March 8, 2006, starting at 10 a.m. (Preliminary Information Form session starts after lunch around 1:30 p.m. at DHR) to be held in the Halsey Lecture Hall of the Virginia Historical Society located at 428 North Boulevard in Richmond, Virginia. You are welcome to attend, though it is not necessary that you be present. Following this meeting, you will be notified by letter of the Board's recommendation.

The property is not listed at this stage but only recommended for continuation in the register process. Before official listing, a full nomination will need to be submitted to DHR for review. The final completed and staff-approved nomination will then go before the Boards again at which time they will vote to recommend the property for inclusion in the National Register of Historic Places and to list the property in the Virginia Landmarks Register.

If you have any questions or concerns regarding the recommendation or meeting process, please contact me at 804-367-2323, extension 115.

Sincerely,

Marc Christian Wagner National and State Register Manager

Administrative Services 10 Courthouse Ave. Petersburg, VA 23803 Tel: (804) 863-1624 Fax: (804) 862-6196

Capital Region Office 2801 Kensington Office Richmond, VA 23221 Tel: (804) 367-2323 Fax: (804) 367-2391

Tidewater Region Office 14415 Old Courthouse Way 2nd Floor Newport News, VA 23608 Tel: (757) 886-2807 Fax: (757) 886-2808

Roanoke Region Office 1030 Penmar Avenue, SE Roanoke, VA 24013 Tel: (540) 857-7585 Fax: (540) 857-7588

Winchester Region Office 107 N. Kent Street, Suite 203 Winchester, VA 22601 Tel: (540) 722-3427 Fax: (540) 722-7535

PIF Approval Letter – DHR State Board Review



COMMONWEALTH OF VIIRGINIA

Department of Historic Resources

L. Preston Bryant, Jr. Secretary of Natural Resources

2801 Kensington Avenue, Richmond, Virginia 23221

March 14, 2006

Kathleen S. Kilpatrick Director

Tel: (804) 367-2323 Fax: (804) 367-2391 TDD: (804) 367-2386 www.dhr.virginia.gov

Mr. and Mrs. Shelton L. Seaborn The Bethlehem 401 Halifax Street Emporia, VA 23847

Re: Bethlehem Bank Building, City of Emporia

Dear Mr. and Mrs. Seaborn:

We are pleased to inform you, that at its March 8, 2006 meeting, the State Review Board concurred with the Department of Historic Resources (DHR) that the **Bethlehem Bank Building** is recommended eligible for nomination to the national and state registers assuming that a more substantially documented nomination fully supports the arguments presented in the PIF and/or raised in the staff and board discussions. Approval at the Preliminary Information Form level is not the formal listing stage and not a guarantee that the nomination will succeed if the documentation and argument made in the final formal nomination do not fully support the property's eligibility.

We caution you that if the staff or boards do not feel that a sufficient argument has been made for a resource, we may ask for more information or make the recommendation that the resource no longer appears to meet the criteria for eligibility. We strongly encourage you to work closely with the DHR staff as you work through the nomination process. Please feel free to contact the Tidewater Region Preservation Office at 757-886-2818 for any assistance.

The recommendation of eligibility is also subject to re-evaluation if the architectural and/or archaeological resource is significantly altered, remodeled, or partially demolished, or if further research reveals that the resource is less significant than originally proposed.

Before making a final recommendation on the resource, the DHR staff, the State Review Board, and the Historic Resources Board will need to see a fully developed nomination. The National Register of Historic Places form is used for nominating resources both to the Virginia Landmarks Register and the National Register. You may prepare the nomination yourself or hire a consultant.

Should the preparation of a nomination go forward, you will be notified prior to any formal action by the Department. Thank you for your interest in the register program.

Sincerely,

Marc Christian Wagner National and State Register Manager

Administrative Services 10 Courthouse Ave. Petersburg, VA 23803 Tel: (804) 863-1624 Fax: (804) 862-6196 Capital Region Office 2801 Kensington Office Richmond, VA 23221 Tel: (804) 367-2323 Fax: (804) 367-2391 Tidewater Region Office 14415 Old Courthouse Way 2nd Floor Newport News, VA 23608 Tel: (757) 886-2807 Fax: (757) 886-2808 Roanoke Region Office 1030 Penmar Avenue, SE Roanoke, VA 24013 Tel: (540) 857-7585 Fax: (540) 857-7588 Winchester Region Office 107 N. Kent Street, Suite 203 Winchester, VA 22601 Tel: (540) 722-3427 Fax: (540) 722-7535

DHR - Architectural Review - Page 1 of 3

Virginia Department of Historic Resources Architectural Survey Form

DHR ID: 109-5021

Other DHR ID: 109-0020-0013

Property Information

Property Names

Historic

Name Explanation Function/Location Historic

Name Bank Building, 401 Halifax Street

First Community Bank First National Bank The Bethlehem Building

Property Addresses

Current - 401 Halifax Street

County/Independent City(s): Emporia (Ind. City) Incorporated Town(s): No Data Zip Code(s): 23847 Magisterial District(s): No Data

143-A-0-40, 41, 42, 43 Tax Parcel(s): USGS Quad(s): **EMPORIA**

Property Evaluation Status

DHR Staff: Eligible

This Property is associated with the Belfield-Emporia Historic

Additional Property Information

Architecture Setting: Acreage: No Data

Site Description:

2005: Located on the northwest corner of Halifax Street and Baker Street in the Belfield-Emporia Historic District section of the city. This building is currently attached to a mini-mall to the north. Parking lot to the rear of the mini-mall buildings (west and north of the bank building).

August 2006: The Bethlehem Building is situated on the corner of Halifax Street and Baker Street in the commercial district of Belfield-Emporia. This structure commands a strong presence on the corner of Halifax and Baker Streets. A sidewalk separates the building from the streets.

Surveyor Assessment:

2005 PIF: Originally the First National Bank building, and later the First Community Bank building. Now the Bethlehem Building, which will serve Emporia as a professional building with office spaces. 3rd floor served as a ballroom, and is being restored to that

August 2006: This structure is significant in the evolution of the development of commerce in the Belfield-Emporia Historic District. This structure is recommended as a contributing element under Criterion A for the Belfield-Emporia Historic District.

Surveyor Recommendation: No Data

Ownership

Ownership Category Private Ownership Entity

Primary Resource Information

Resource Category: Commerce/Trade Resource Type: Bank NR Resource Type: Building Historic District Status: Contributing Date of Construction: 1907 Local Records

Historic Time Period: Reconstruction and Growth (1866 - 1916)

Historic Context(s): Architecture/Community Planning, Commerce/Trade

Other ID Number:

Architectural Style: Romanesque Revival/Richardsonian

Form: Rectangular Number of Stories:

August 18, 2023 Page: 1 of 3 Virginia Department of Historic Resources Architectural Survey Form

DHR ID: 109-5021 Other DHR ID: 109-0020-0013

Condition: Fair Threats to Resource: Vacant **Cultural Affiliations:** No Data

Cultural Affiliation Details: No Data

Architectural Description:

2005 PIF: 3-story, 1907 brick bank building, with continuous brick foundation, concrete floors, glass canopy over the front entrance with a 2-step stoop of concrete on a marble base and 2 metal poles, and three brick chimneys.

Overall reported to be in fair condition, with interiors in need of repair. Vacant since 2001-2002. Remodeled in 1965.

August 2006 (with January 2008 updates): The Bethlehem Building is located at 401 Halifax Street on the corner of Baker Street and Halifax. The three story brick building is one of the showpieces of Halifax Street. The Bethlehem Building, formerly the First National Bank, has a corner entrance with an ornate metal and glass marquee. The single door is flanked by fluted pilasters and topped with a three-light transom. The entry is raised with two curved stone steps, and the raised foundation is coursed molded stone. Above the marquee is a segmented stone arch with the words "First National Bank." The windows along the first story are sixteen-light casements each with a single wood paneled transom and stone lintels above. The windows along Baker Street also have faux shutters. The windows along the third story are two-over-two with a stone lintel and a segmental arch with key stone over each pair of two except at the corner with only one window. There are stone sills overall, a molded cornice between the first and second stories, and engaged pilasters topped with Ionic capitals. A large metal cornice with egg and dart patterns, dentil molding, and modillions provide additional ornamentation along the parapet roof's edge.

November 2005

Exterior Components

Component Type Sash, Double-Hung Flat Material Wood Asphalt Brick Component Windows Material Treatment Shingle Structural System and Masonry Exterior Treatment Foundation Solid/Continuous Granite Coursed

Secondary Resource Information

Historic District Information

Historic District Name: Belfield-Emporia Historic District

Local Historic District Name: No Data Historic District Significance: No Data

CRM Events

Event Type: Survey:Phase I/Reconnaissance

Project Review File Number: No Data Investigator: Sandra Scaffidi DHR

Organization/Company: Photographic Media: Film Survey Date: 8/17/2006 Dhr Library Report Number: No Data

Project Staff/Notes:

Historic District survey KCI Technologies, Inc., Morgantown, West Virginia [database entry updated in 2008 by DHR's Arthur Striker]

Event Type: Rehabilitation Tax Credit

DHR ID: 109-5021

August 18, 2023 Page: 2 of 3

DHR - Architectural Review - Page 3 of 3

Virginia Department of Historic Resources

Architectural Survey Form

DHR ID: 109-5021 Other DHR ID: 109-0020-0013

Staff Name: Event Date: 6/28/2006

Staff Comment No Data

Event Type: DHR Staff: Eligible

DHR ID: 109-5021

Staff Name: DHR Evaluation Committee

Event Date: 1/12/2006

Staff Comment

Camille Bowman presenting:

Bethlehem Bank, City of Emporia, DHR File 109-5021

The resource is a 3-story, 1907 bank building on an urban lot across from the main railroad depot in the Belfield commercial area of the City of Emporia. Designed as the First National Bank by Emporia architect Marcus P. Andrews, the building shows distinctive Romanesque style, one of the most sophisticated historic buildings in the City. The resource is recommended locally significant under Criterion C (Architecture), with a period of significance of 1907 to c. 1956 (end date may be revised as research reveals better era definitions). The committee recommended individually eligible for listing at 34 points.

Event Type: PIF

Project Review File Number: No Data Investigator: Ella A. Seaborn Organization/Company: DHR Photographic Media: Film Survey Date: 11/23/2005 Dhr Library Report Number: No Data

Project Staff/Notes:

No Data

Bibliographic Information

Bibliography:

Record Type: Map Bibliographic Notes: Sanborn Map Company 1913

Record Type: DHR File Data Bibliographic Notes: First National Bank, DHR PIF 12/19/2005

Property Notes:

Name: Ella A. Seaborn
Company 1: The Bethlehem
Address 1: 401 Halifax Street
City: Emporia
State: Virginia
ZIP: 23847
Phone 1: 434-348-3112
Surveyor Notes: Owner at time of 2005 PIF

August 18, 2023 Page: 3 of 3

Gallery – Tab 6

Our gallery of pictures include:

- Exterior
- Unique Features
- Interior Architectural Detail
- First Floor
- Second Floor
- Parking Lot
- Outside Views

More pictures are available upon request.

Exterior







Unique Features







Interior Architectural, Flooring, and Finishing Detail





Repurposed Teller Counters







First Floor





Conference Room



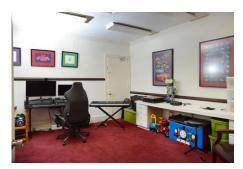
Office



Workroom





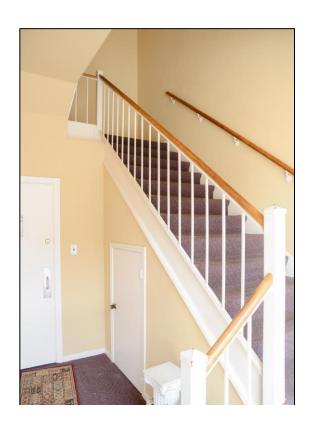


2nd Office – Misc Room



Second Floor – Entrance and Stairs







Second Floor

All office furnishings belong to tenants and is not included except through transfer of contract. Furniture in the 2^{nd} waiting room and pictures in public space are included.





Foyer – Waiting Room



Office Access Hall



Corner Office – 2G



His and Her Facilities



Office - 2F

Beauty Parlor

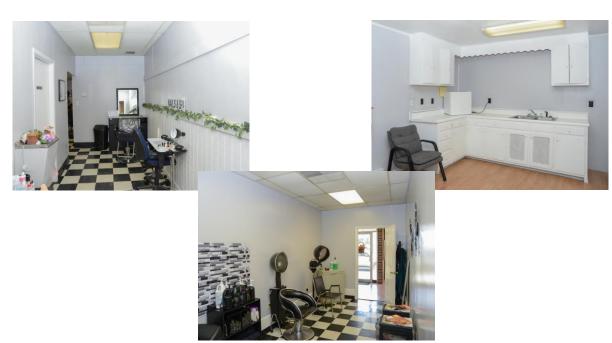
All furnishing and special equipment belong to tenant and is not included in offering.









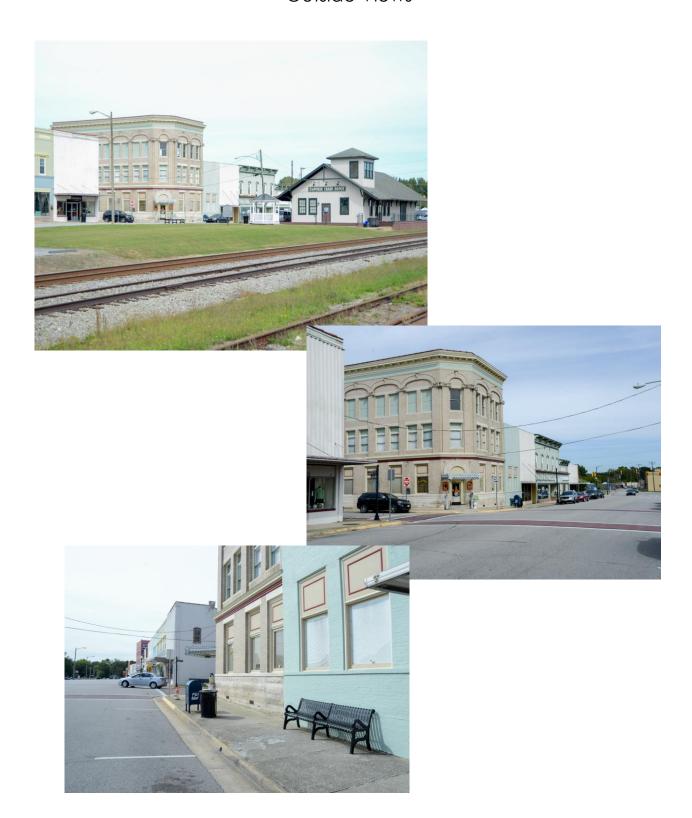


Parking Lot





Outside Views



Financial Data – Tab 7

Included in this section are:

- Property Tax Record Building
- Property Tax Record Parking Lot
- Income and Expenses
- Building Improvements
 - o Personal Out-of-Pocket (\$56,910)
 - o Enterprise Zone Grant (\$33,000)
- 2011 Purchase Contract (\$92,500)
- Tenant Contracts:
 - o Current
 - o Past

Asking Price Factors:

Asking Price	\$ 350,000
Elevator Needs Repair	
Historic Significance Unique Setting	Asking price takes
Separate Storefront Option – Beauty Parlor	these things into
Established Rental Income	consideration.
Building Improvements and Current State	

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PARKING LOT

Property Identification Run Dt: 1/26/2022 Owner Name/Address
Map #: 1437 0 7 MAYER CLEMENTS C AND STEPHANIE T
Acct #: 000005660-001 18515 LITTLE MILL RD
Address: HALIFAX BTREET JARRATT VA 23867 Legal Description 001 of 01 HALIFAX STREET City/St: 0005700.000 Inst#: 2011 0000587 Plat Bk/Pg: PB16/ 11/ Acreage: .000 Land Use: Occupancy: Year Built: Dwl Type: MH/Type: / Year Rmld: Dwl Type: MH/Type: / Year Rmld:
Use/Class: PARKING AREA/COMMERCIAL/INDUSTRIYear Efft:
Year Assd: 2022 Condition:
Zoning: DOWNTOWN DIST On Site Dat Total Mineral:
Total Land: 4300
Total Lang: 1700
Total Value: 6000 On Site Date: (RCW) 6/24/2021 Dist: Review Date: () |-----| Improvement Description ------Exterior Interior Site
TOPOGRAPHY-LEVEL Total Imp Value ----- Comments -LAND MEAS 30X190 REAR PARKING Total Property Value 6000

Sec Type Total Square	St: Feet		Descr	iption	ì	Area
	Cur.	Value	Prev.	Value	5	tChq.
Land		4300		4300		8
Improvements		1700		2300	1	26%)
Total		6000		6600	-	9%)
Average Price	Per	Acre				
Sale Date/Amo	unt	6/14/2	2011	201	90	00

Income and Expenses

Halifax & Baxter Properties, LLC 2023 Year-To-Date through September

Income	\$19,250.00
Expenses	
Cleaning & Maintenance	\$880.00
Insurance	\$574.50
Legal & Professional	\$100.00
Interest	\$1,086.38
Repairs	\$585.00
Utilities	\$6,383.84
	\$9,609.72

Halifax & Baxter Properties, LLC Income & Expenses 2021 and 2022*

		Personal Sch E	2021	LLC	2022
Income		\$25,:	150.00	\$36,2	258.00
Expenses					
Cleaning 8	k Maintenance			\$1,3	307.00
	Insurance			\$2,0	77.00
	Advertising			\$2	201.00
А	uto and Travel			(20.00
Legal	& Professional	\$1,2	225.00	\$9	900.00
	Interest	\$3,9	918.00	\$1,8	335.00
	Repairs	\$3	390.00	\$1,4	109.00
Su	upplies / Other	\$!	586.00	\$4,7	764.00
	Taxes	\$1,3	329.00	\$1,3	371.00
Deprec	iation Expense	\$3,0	095.00	\$3,0	95.00
	Utilities	\$:	104.00	\$8,4	198.00
	-	\$10,0	647.00	\$25,4	177.00

*From Tax Filing

Mayes Out-of-Pocket Improvements

DΛ	NIV	DII	ח וו	ING
DA	INL	DU	ILU	IIVG

3rd floor cornice preservation, 3rd floor roof repairs	\$4,430
TPO membrane roof, gutter replacement	\$31,640
Air conditioning repair/cleaning and flush boiler lines	\$1,290
Carpet/linoleum/tile removal, carpeting/base coves, build-out of Picture Perfect	
storefront	\$4,000
Painting throughout 1st and 2nd floors	\$4,500
Asbestos Inspection & Report	\$400
Asbestos Abatement	\$1,850
Repoint brick (west wall and rear of parapet wall)	\$3,500
	\$51,610
BEAUTY PARLOR	
Replace all flooring w/ VCT tile, leveling, paint throughout	\$1,500
Demolition/removal of previous tile, carpet and walls	\$1,200
Addition of 8' x 8' bathroom (ADA compliant)	\$2,600
	\$5,300
TOTAL	\$56,910

Matching Grant from City

Truth - In - Lending Disclosure Statement

Borrower: Clements and Stephanie Mayes

Lender: City of Emporia, Virginia

201 S. Main Street Emporia, VA 23847

1. Amount Financed (the amount of credit provided to you or on your behalf): \$33,000.00

- 2. TOTAL FINANCE CHARGE (the dollar amount your credit will cost you): \$0.00
- 3. Total of Payments (amount you will have paid after making all scheduled payments): \$\sum_{0.00}\$
- 4. ANNUAL PERCENTAGE RATE (the cost of your credit as a yearly rate): 0.00%
- 5. The loan is to be repaid subject to the conditions of the City of Emporia's Storefront Improvement Program.
- 6. Each monthly statement of principal and interest shall be in the amount of: \$0.00
- 7. THE FINANCE CHARGE BEGINS TO ACCRUE ON: N/A
- 8. The following amount must be paid within seven (7) calendar days of the contract closing for storefront/façade construction costs that exceed the amount financed through this loan: \$0.00
- 9. Documentation has been provided to the City that expenditures on repairs to the building located at 401-405 Halifax Street, Emporia, VA have equaled or will equal this amount: \$33,000.00.
- 10. Late Payments. If your loan is in default, all amounts secured by the Deed of Trust may become due and payable immediately, and you will have to pay additional expenses.
- 11. **Prepayment Provisions.** If you pay off early, you will not have to pay a penalty and you will not be entitled to a refund of part of the finance charges.
- 12. **Assumption.** Someone buying the property may, with the approval of the lender, be allowed to assume the remainder of the loan on the original terms.
- 13. **Insurance.** You may obtain property insurance from anyone you want that is acceptable to the Lender.
- 14. Additional Information. See your contract documents for additional information about insurance, security interests, nonpayment, default, any required repayment in full before the scheduled date and prepayment refunds and penalties.

Truth in Lending Statement

Belfield Grant Itemization

IIDD	ING CONTRACTOR		SIGNATURE:			
PPL	ICANT:	Clements and Stephanie Mayes	DATE:			
USII	NESS NAME:	Picture Perfect and adjoining commercial space	PHONE:			
DDF	RESS:	401-405 Halifax	# OF SIDES:	4 - FRONT, 2 SIDES AND REAR		
	onesensus de la constitución de la		Service and the service of the servi		1000	L'Alica d'Agl
#	WORKITEM	DESCRIPTION	QTY	BRAND/MODEL*		COST
3	PNT-18	PREP AND PAINT UPPER CORNICE AND FRIEZE ACCENT #1.		T	5	3,000.00
4	PNT-19	PREP AND PAINT MID-LEVEL CORNICE ACCENT #2.			S	3,000.00
5	PNT-20	PREP AND PAINT METAL FLASHING ACCENT #1.			5	3,000.00
6	PNT-21	PREP AND PAINT WINDOW AND DOOR TRIM ACCENT #1			S	6,500.00
7	PNT-22	PREP AND PAINT THIRD FLOOR SHUTTERS AND ALL WINDOW SASHES AND WINDOW SOLID PANELS AND FRONT DOOR ACCENT #2			4	6,574.00
11	PNT-27	REMOVE GLUE RESIDUE			é	1,200.00
14	WIN-4	REHABILITATE EXST. WOOD-FRAMED WINDOW. SCRAPE FRAME & PRIME ALL SURFACES PRIOR TO REGLAZING.	45		s	9,726.00

Purchase Contract

DATED Thay 26, 2011

CONTRACT FOR THE SALE AND PURCHASE OF REAL ESTATE

NOTICE: THIS CONTRACT HAS SUBSTANTIAL LEGAL CONSEQUENCES AND THE PARTIES ARE ADVISED TO CONSULT LEGAL & TAX COUNSEL.

FOR VALUABLE CONSIDERATION OF TEN DOLLARS and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, FIRST COMMUNITY BANK (SELLER), whether one or more, and

follows: CLEMENTS C	BUYER), whether one or m 、 す らったられるいど ア・ア・	nore, do hereby covenant, contract and agree as	
(N/1)		: Seller agrees to sell, and Buyer agrees to buy fro	arn.
	described as follows:	. Sener agrees to sen, and Duyer agrees to buy no	ш
Legal Description:INST			
Tax Map #: 143-A-0-4	0,41,42,43	The state of the s	
City of EMPORIA	•	_County, State of VIRGINIA	
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Property sold by SALES PRICE: The Purchase Price: Earnest Money	oy this contract is called "Pro-	operty". wing sales price: \$ 300.00	
Property sold by 2. SALES PRICE: The Purchase Price: Earnest Money New Loan	oy this contract is called "Pro-	operty". wing sales price: \$ 300.00	
Property sold by 2. SALES PRICE: The Purchase Price: Earnest Money New Loan Assumption of Loan	oy this contract is called "Pro-	operty". wing sales price: \$ 300.00	
Property sold by SALES PRICE: The Purchase Price: Earnest Money New Loan Assumption of Loan Seller Financing	oy this contract is called "Pro-	soperty". wing sales price: \$ 300.00 \$ 78,625.00 \$	

Tenant Contracts – 2nd Floor & Beauty Parlor

2nd Floor Current (Includes Utilities):

	Total	\$1550
2G	9/12/2021	\$450
2D	2/5/2018	\$425
2C	With 2A	\$150
2A	10/2/2022	\$525

Beauty Parlor:

9/1/2011

\$550

(pays own utilities)

Note that 2nd floor office furnishings and all beauty parlor furnishings and special equipment are owned by tenant and excluded from offering.

Past – 2nd Floor

PAST TENANTS - 2nd Floor - 401 HALIFAX ST.

Jacquelyn Jones -10/15/20\$325.00/mo.
Lee & Assoc 6/1/20\$375.00/mo.
Arnika Green - 12/3/20\$350.00/mo.
Ms. T's Sweet Treats - 1/27/17 \$250.00/mo.
B & B Consultants, Inc 2/1/17 \$400.00/mo.
Dtech Solutions - 6/21/16 \$250.00/mo.
Total Life Changes - 8/15/16 \$400.00/mo.
Wanda Freeman-Abott - 3/26/14 \$525.00/mo.
IssueTrak, Inc 9/15/13\$250.00/mo.
Elegance Distributing - 5/1/13 \$600.00/mo.
Comm. Bonding - 2/1/13\$250.00/mo.
Melissa Forsythe - 9/11/12 \$250.00/mo.
Drive Plus Driving - 3/15/12\$500.00/mo.
Rex Miller CFPAT - 10/1/12\$300.00/mo.
Brad Barbour - 8/15/11\$350.00/mo.

Enterprise Zone Benefits – Tab 8

Included in this section are:

- Overview of Enterprise Zone
- Façade Improvement Grant

Published on Emporia VA (https://www.ci.emporia.va.us)

Home > Departments > Economic Development > Incentives

Incentives

When your business is ready to invest in Emporia and our workforce, we are ready to support your business through targeted investments that provide immediate returns and long-term benefits for our citizens. Below are some of the incentives available to eligible firms relocating to or expanding in Emporia. All incentives are subject to modification, the availability of funds, and review and approval by the Emporia Economic Development Authority. Enterprise Zone

The City of Emporia has been awarded an Enterprise Zone through the Department of Housing and Community Development that provides state and local investment incentives. These incentives include cash grants for real estate investments and job creation, along with local benefits for qualifying investments. Details and documents are below.

State Incentives

- · Real Property Investment Grant
- · Job Creation Grant

Local Incentives

- BPOL
- Business Incubation Grant (BIG)
- Business Personal Property Grant
- Façade Improvement Grant (FIG)
- · Machinery and Tools Investment Grant
- Real Estate Tax Abatement
- · Zoning and Building Permit Fee Waiver
- Water and Sewer Tap Fee Waiver

More:

https://www.ci.emporia.va.us/print/3143

https://www.dhcd.virginia.gov/sites/default/files/Docx/vez/job-creation-grant-instruction-manual.pdf

https://www.dhcd.virginia.gov/sites/default/files/Docx/vez/2019-local-ez-management-manual.pdf



City of Emporia Emporia Redevelopment & Housing Authority FACADE IMPROVEMENT GRANT PROGRAM GUIDELINES



Background:

The Enterprise Zone Facade Improvement Grant (FIG) Program is an initiative of the City of Emporia and Emporia Redevelopment and Housing Authority (ERHA) aimed at enhancing the physical appearance and economic viability of properties and businesses within the Enterprise Zone area. The City of Emporia and ERHA have allocated a total of \$25,000 for the program. A 1:1 match from the property owner or tenant is required. Grants may not exceed \$5,000 per property per fiscal year.

Program Objectives:

The purposes of the FIG are:

- To improve the aesthetic appearance of the exterior facades of existing buildings and businesses in the Enterprise Zone area.
- To restore the unique historic character of buildings in the Downtown District and Enterprise Zone area.
- 3. To encourage private investment in eligible properties and businesses.

Eligibility:

The following individuals are eligible to apply for and receive grant funds:

Property owners of commercial, industrial, and mixed-use properties in the Enterprise Zone area.

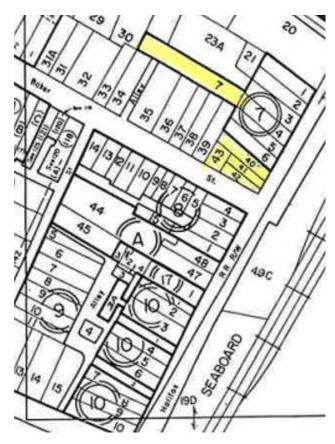
More:

https://www.ci.emporia.va.us/sites/g/files/vyhlif3101/f/uploads/facade improvement grant guid elines - june 2023 0.pdf

Make an Offer – Tab 9

If you are called to be the next stewards of this special property, with its commercial opportunity and become part of its legacy and its future, the Mayes invite you to make an offer! They look forward to hearing from you.

Property: The 1907 Bank Building at 401 Halifax Street, Emporia, Virginia 23847.



Included:

- All properties covered by Tax Parcel
 143-A-0-40, 41, 42, 43
- Parking lot (7) Tax Parcel 143-0-7
- This property is offered AS IS with the exclusion noted below and the third floor will be cleaned out by Seller.
- All active second floor tenant contracts as well as the beauty parlor tenant contract (excluding furnishings)

Excluded:

- Picture Perfect Frame, Gift, and Flower Shop businesses and related building content
- Clements Mayes Photography
- Second floor office furnishings and all beauty parlor furnishing

Plans to vacate the building will be negotiated with the new owner.

The asking price based on all information provided in this Offering compilation is \$350,000.

Seller: Halifax & Baker Properties, LLC
401 Halifax Street
Emporia, Virginia 23847
EIN: 87-4327735

Contact: Robin Whitman, Agent
The Pointe Realty Group (Emporia)
434-594-4457
realtorrobin79@gmail.com