Marcus & Millichap

Barkers Point Plaza

16000 Barkers Point Ln, Houston, TX, 77079



Reduced Listing Price \$4,950,000



Occupancy 79.60%



Price/SF \$118.97

FINANCIAL

| Revised Listing Price | \$4,950,000 (was \$5.2MM) |
|-----------------------|---------------------------|
| Price/SF | \$118.97 |
| Average Rent | \$21.18/RSF/YR |

| OPERATIONAL | |
|----------------------|------------------------|
| Rentable Square Feet | 41,607 SF |
| Lot Size | 2.12 Acres (92,347 SF) |
| Year Built/Renovated | 1981/2016 |

INVESTMENT HIGHLIGHTS

- +/- 93% Average Occupancy from year-end 2018–2023
- Minimal Downside Exposure due to Average Tenant Size of +/- 1,300 RSF
- Positive Cash Flow Day One
- Substantial Capital Improvements Totaling +/- \$475,000
- · Vacant Suites in Move-In Condition
- Extremely Well-Maintained Asset by a Private Family-Owned Entity for 25 Years
- Ideal for Investor or Owner/Occupier Desiring to Control their Environment
- Excellent Ingress/Egress via Three (3) Entrance/Exits with Direct Access to Highway 6 South/Memorial Drive/I-10 West



