

2512 Pembroke Ave Hampton

Owner: Bobby Morris

Sell for \$1M

Price

Includes: Building, Equipment, Goodwill, Inventory

Zoned C-3.

High traffic and immediate interstate access.

Approved for state inspections.

Established auto repair shop for sale. This is a three bay shop located on high traffic street & it includes a large fenced area that can be locked...great for storing vehicles! It is an approved state inspection station and has two lifts & the bays are heated/cooled and price includes most tools.

Land - 0.47 Acres. Zoned C-3, Fenced and Secure, storing up to 50 vehicles.

Building - 2,655 SF, YB 1984.

Three garage bays, heated and cooled, available for repair work.

Office/customer waiting area.

Public restroom.

Private restroom with shower.

Second private office for dispatch, etc.

Three shop bays, one lift.

Five Flat Bed Tow Trucks and One Wheel Lift Tow Truck

Business for Three Towing Companies Available to Take-Over

-Franks Towing

-A Plus Towing

-AMA Towing

Towing for

- Hampton University

- Hampton police

- Virginia State Police

- AAA and other car clubs

REVENUE

Revenue Projection with four trucks towing
(\$900K+, over \$1M occasionally)
Shop can be used for Repairs and Inspection Station
With 2-3 mechanics \$500-600k add'l revenue
Storage for ~ 50 cars at \$50/day up to 30 days and then sold to auction.
Additional storage lot leased \$650/mo on Settlers Landing

**AGENT REMARKS - APPOINTMENT REQUIRED - NO EXCEPTIONS.
PROOF OF FUNDS REQUIRED PRIOR TO ALL TOURS - NO
EXCEPTIONS.**

All showings require POF for \$1M purchase, loan, cash or combination.
If buyer has proof of funds for \$500,000 cash, owner is willing to finance
the balance at current SBA rates. Owner will meet qualified buyers with
appointments in person to tour and describe the opportunity and the
business.

PUBLIC REMARKS

Fantastic business opportunity here at 2512 W Pembroke Ave! Owner is
selling the building and land (a former state inspection facility), 5 tow trucks
and equipment - together with all the future business that comes with three
very profitable towing companies: Franks Towing, A-Plus Towing, and AMA
Towing. \$900K to over \$1M ANNUAL REVENUE has been achieved in
recent years with towing fees, storage fees, and other revenue at this
location. New owner just needs to answer the phones and work hard. This
location currently tows vehicles for Hampton University, Hampton Police,
Virginia State Police. AAA and other car clubs are also past clients.
Unclaimed cars are stored at \$50/day up to 30 days and then sold to
auction. Building features an office up front and three spacious work bays
with high ceilings and 12' roll up garage doors. Could host a repair shop
and bring in additional \$500K revenue. Fenced, secure storage for up to 50
vehicles. Fantastic central location with quick access to interstates. Owner
willing to finance up to \$500K at current SBA rates if buyer brings \$500K
cash. Hurry - this is a once in a lifetime opportunity!

ADDITIONAL NOTES

For sale: Building, land, six tow trucks (5 flatbeds, 1 wheel lift)
Three DBA names: A-Plus towing, AMA Towing, Franks Towing.
Plus leased lot at 60 Nettles Dr. \$650/mo. (required for police towing contracts)

Top revenue about \$1.8M with 7-8 drivers plus dispatch.

40-50 cars can be stored on this lot.

Building has new roof, new soffits, new building ends.

Building has two offices plus a bathroom w/ shower.

Property & auto tax \$12-14K per year.

Auto insurance about \$24-25K per year.

Dominion Energy bill about \$100-150/mo.

TOW TRUCK NOTES (Three Freightliners...)

Two 2018 flat bed tow trucks

Two 2020 flatbed tow trucks

One 2021 flatbed tow truck

One 2009 wheel lift tow truck.