### PRIME RIDGEWOOD CORNER GARAGE BUILDING • DEVELOPMENT OPPORTUNITY WITH 4,750 BUILDABLE SQUARE FEET



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# **519 FAIRVIEW AVENUE**

BETWEEN BLEECKER STREET AND GREENE AVENUE

- Prime Ridgewood location—one of the most sought-after and fast-growing neighborhoods in New York
- Lot size: 25' by 95' (approx 2,375 square feet)
- Building dimensions: 25' by 95'
- Approximately 2,000 square feet
- 10 garages
- Maximum buildable floor area: 4,750 square feet
- 2,755 square feet of unused air rights on existing garage building
- Potential to build up to 7 units with parking
- Condos in the area sell for around \$1,100 per square foot, with a potential gross income of \$5,225,000 (contact us for comparable sales)
- Area rentals average \$62 per square foot annually, offering a projected gross income of \$300,000 per year

# \$1,350,000

BLOCK/LOT	03382-0001
LOT DIMENSION	25' X 95"
LOT SF	2,375
STORIES	1
UNITS	10 GARAGES
YEAR BUILT	1920
ZONING	R6B
BUILDING DIMENSIONS	25' x 95'
BUILDING SF	2,000
FAR	RES 2 / FAC 2



#### **RENDERINGS:**

FAR SUMMARY:

ZONE: R6B

FAR: 2.0 (RESIDENTIAL) 2.2 (INCLUSIONARY)

SITE AREA 2.375 sf

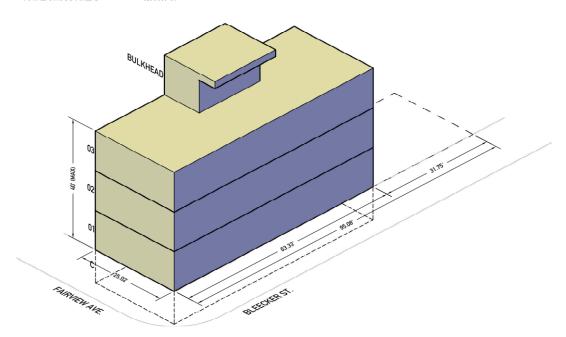
ZONING AREA: 4,750 sf (RESIDENTIAL) 5,225 sf (INCLUSIONARY)

#### AREA BREAKDOWN:

CFLLAR (RESIDENTIAL) 1 583 3 sf FLOOR 01 (RESIDENTIAL): 1,583.3 sf FLOOR 02 (RESIDENTIAL): 1,583.3 sf (RESIDENTIAL). FLOOR 03 1.583.3 sf

TOTAL ZONING AREA: TOTAL GROSS AREA: 4,750 sf 6,333,3 sf

The information contained herein has been obtained from sources we believe to be reliable: however, Future Made Architecture, PLLC has not verified any of the information contained herein, nor has Future Made Architecture conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided.



01 | ISOMETRIC MASSING | SCALE: N.T.S.

## **FUTURE MADE** ARCHITECTURE, PLLC

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FILE massing study dwg i PRINT DATE 09/12/24 12:06pm

PROJECT: 519 Fairview Avenue SSUE DRAWING TITLE: ZONING STUDY MASSING **STUDY** DRAWING NO.: SCALE: **Z001.00** NTS

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#### LAND SURVEY:

