COMPASS commercial

Office For Lease



Midtown Manhattan Office For Assigned Lease

6,541 SF | FL 9

\$53 psf

. Steve Zhu

Suite 909, 261 Fifth Ave, Manhattan

6,541 sf

\$53

Office Size

Rent psf

\$28,887.17

2%

Current Rent

Escalation





Property Description

This is an assigned lease for 261 Fifth Ave located in Midtown Manhattan. Rent is currently \$28887.17 and will increase at 2% on a yearly basis.

Tenant is responsible for electricity and waste disposal, the latter of which is around \$75/month. Office is equipped with microwave oven and air conditioning. Water is paid by landlord, while air conditioning maintenance is covered by tenant. Tax is covered by tenant and is around \$2000 depending on the invoice/document sent to landlord by the building management.

Remaining lease is until end of March 2021, with possible renewal with the building management.



Property Information

LOCATION	261 Fifth Ave, Midtown Manhattan
BLOCK / LOT	858-78
LOT SIZE	15,849 SF
CURRENT MONTHLY RENT	\$28,887.17
RENT YEARLY INCREASE	2%
CURRENT RENT PER SF	\$53/year
TAX	\$2,000

Asking Price \$53/sf/year

• • Steve Zhu

Vice President, Compass

Commercial Division

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Suite 909, 261 Fifth Ave, Manhattan

Floor Plan

29th STREET -SUITE 909 Аувпив KEY PLAN SUITE 909 FLOOR PLAN SUITE 915

THE FEIL ORGANIZATION

Rob Fisher 212-609-8649 rfisher@feilorg.com REVISION #6 12/15/14

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