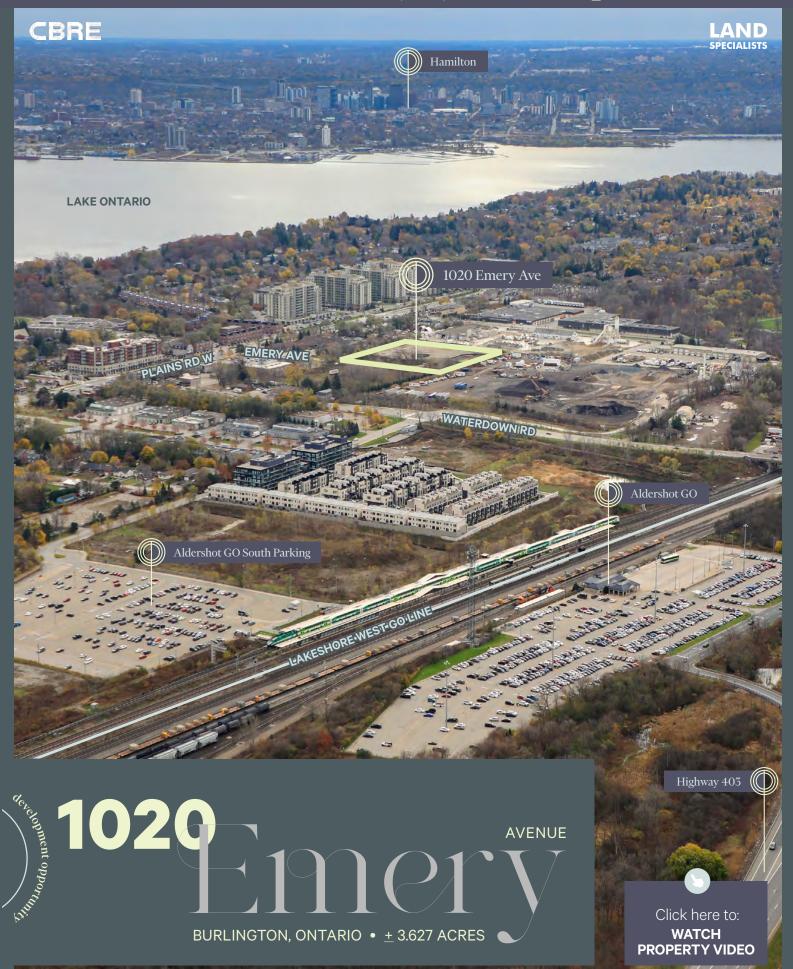
WITHIN THE APPROVED MAJOR TRANSIT STATION AREA (MTSA) SECONDARY PLAN • ± 1 KM FROM ALDERSHOT GO



# THESSECTIONS

CBRE Limited is now offering for sale, 1020 Emery Avenue in Burlington, Ontario (the 'Site' or 'Property'). Located  $\pm$  1.0 km or 3-minutes from the Aldershot GO Station and Highway 403, the Site has fantastic accessibility with multiple transit options to various locations throughout Burlington, Halton and the Greater Toronto Area.

The well-informed development concept created by the Vendor proposes a multiphased, mixed use community totalling 646 units across four buildings, with a total Gross Floor Area of 617,997 sq. ft. On June 18, 2024, City Council adopted Official Plan Amendment No. 2 (OPA 2), which includes the Aldershot GO Major Transit Station Area. This Precinct Plan designates the Site as Emery Commons, and the concept development has been formally proposed in conjunction with the OPA 2 and pre-consultation with the City of Burlington.

Per the new City of Burlington Community Planning Permit System (CPPS), once the Minister has formally approved OPA 2, required approvals for the development will be streamlined and reduced to one or more Community Planning Permit System decisions, supported by various technical studies, in lieu of amendments to the Official Plan, Zoning Bylaw, and a Site Plan Application.

The combination of progress made on the proposed development, positive feedback from the municipality, the new Precinct Plan, and the streamlined CPPS should allow for shorter timelines to full approvals and unit sales. The Property offers a well-located, transit-oriented development opportunity of scale that is supported for fast-tracked, high-density development by the new Precinct Plan and Permit system.

	ERTY DETAILS
address	1020 Emery Avenue, Burlington ON L7T 1E8
PIN	071230030
size	<u>+</u> 3.627 acres
dimensions	± 410 frontage along Emery Ave; ± 386 in maximum depth
zoning   official plan   new official plan   dimensions	<b>Emery Commons,</b> identified within the new Aldershot GO Major Transit Station Area (MTSA). Adopted by City Council on June 18, 2024
official plan	MTSA Special Planning Area, identified as Lands Designated for Employment Uses; within a Primary Growth Area; and designated as General Employment within the City of Burlington's Official Plan, 2020
	<b>H-GE2-57,</b> General Employment 2, Holding, Site-Specific Exception 57. The Site is identified as Employment Conversion within the Aldershot GO Major Transit Station Area
relopment	Multi-building, high-density, mixed-use development, consisting of 4 separate buildings (1 mixed-use, 3 stand-alone residential). Heights range from two buildings at 19-storeys and the balance at 11-storeys with a total

of 646 residential units and 346 m<sup>2</sup> at-grade commercial space.



# DEVELOPMENT (C)]](C)]](

# **BUILDING STATISTICS**

	GFA	FOOTPRINT	STOREYS
building A	236,370 sq. ft.	15,887 sq. ft.	19
building B	171,112 sq. ft.	12,548 sq. ft.	19
building C	114,641 sq. ft.	12,856 sq. ft.	11
building D	95,874 sq. ft.	11,987 sq. ft.	11
total GFA	617,997 sq. ft.		

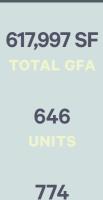
# **RESIDENTIAL UNIT MATRIX**

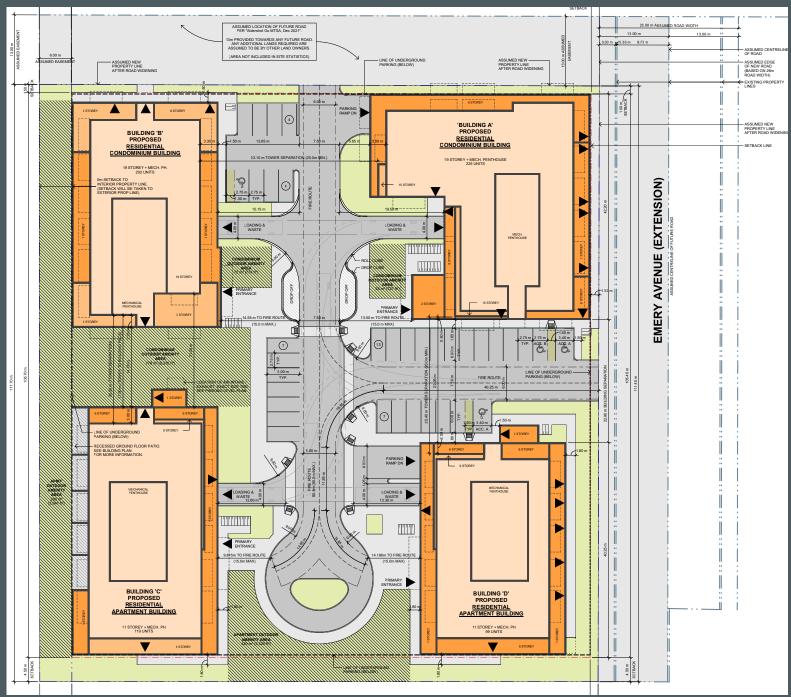
	NO. OF UNITS	BEDROOM COUNT
building A	233	295
building B	189	257
building C	125	166
building D	99	138
totals	646	856

# **RESIDENTIAL UNIT COUNT**

	1 BR	1 BR + D	2 BR	2 BR + D	3 BR	3 BR + D
building A	117	58	49	5	0	4
building B	108	23	48	0	10	0
building C	50	44	21	0	0	10
building D	47	23	19	0	0	10
totals	322	148	137	5	10	24

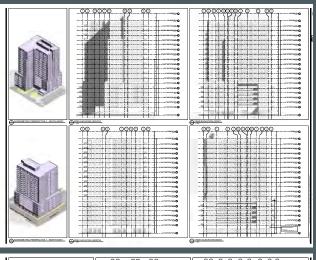
PARKING		
RESIDENTIAL	STANDARD	ACCESSIBLE
p1 level	241	9
p2 level	247	1
p3 level	251	0
total residential parking	7:	39
COMMERCIAL (AT-GRAI	DE)	
standard / accessible	31	4
total commercial parking	3	35
- to the commercial partiting		

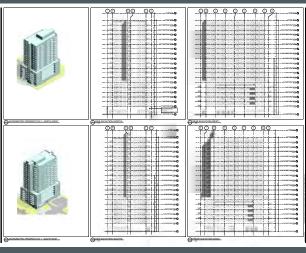


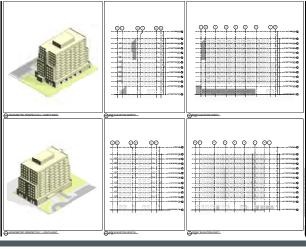


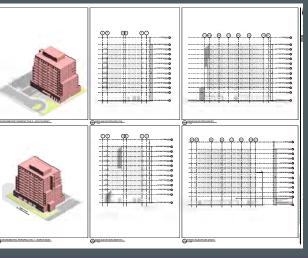














## **SECONDARY PLAN: EMPLOYMENT CONVERSION LAND**

1020 Emery is within the Aldershot Major Transit Station Area ("MTSA") in the Region of Halton Official Plan Amendment 48 ("ROPA 48"). This calls for the lands to be re-developed into high-density, transit-supportive development as directed by Provincial policies, making this Site well-positioned for a proposed intensified mixed-use development.

The City of Burlington has advanced Precinct Plans (also known as Secondary Plans) for each of the MTSAs in a new Official Plan Amendment, known as OPA 2. On June 18, 2024, City Council adopted Official Plan Amendment No 2. OPA 2 is before the Minister of Municipal Affairs and Housing ("Minister") for final approval and a final decision is imminent.

As per the City's Notice of Decision: Pursuant to subsection 17(36.5) and (38.1) of the Planning Act, where the approval authority is the Minister of Municipal Affairs and Housing the decision is final and not subject to appeal.

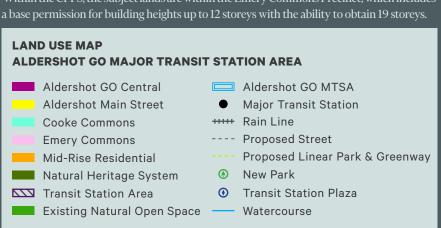
Within OPA 2, the subject lands are in the Aldershot GO Major Transit Station Area ("AGMTSA") and are designated as "Emery Commons" on Schedule G - Land Use, as shown in the overlay to the right.

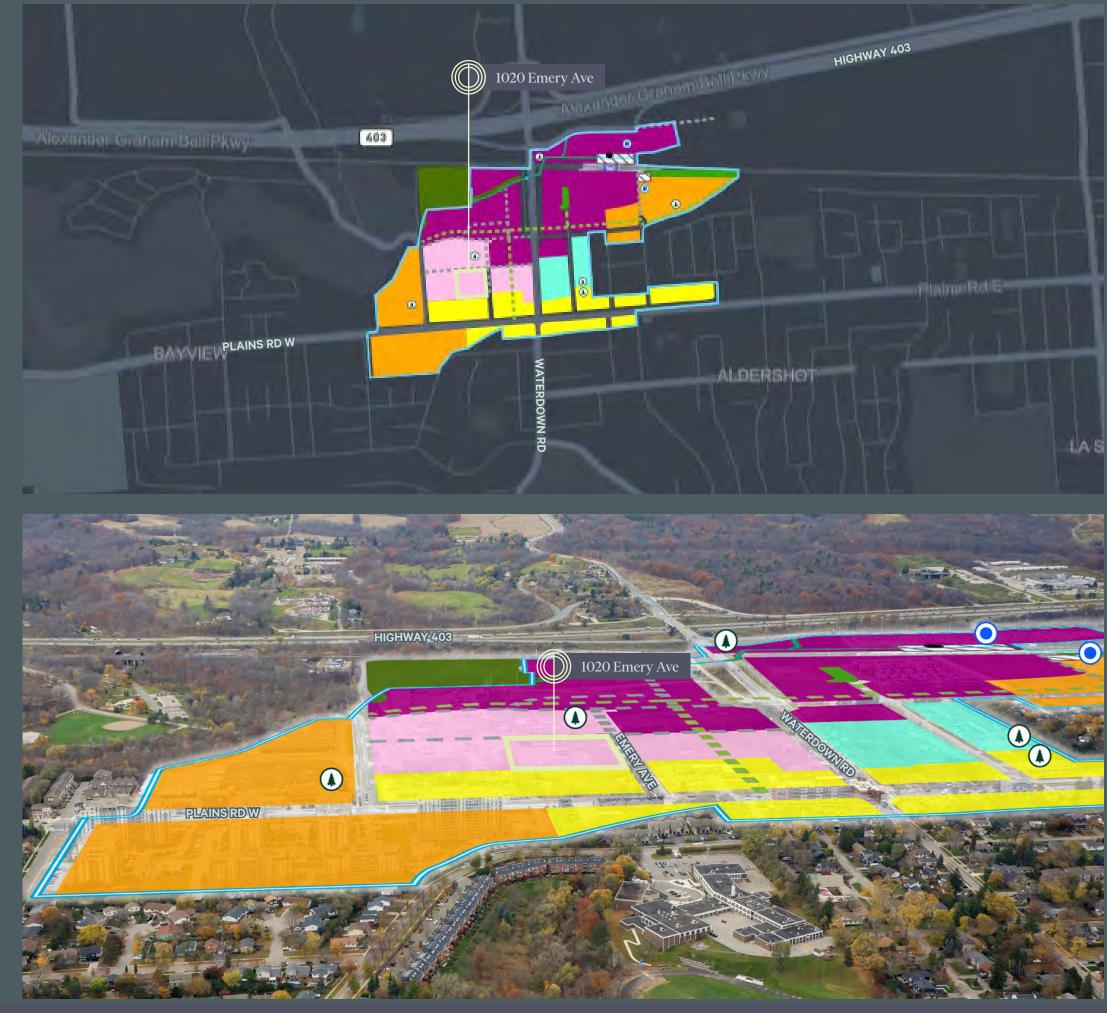
Key policies for the Aldershot GO MTSA and Emery Commons Precinct include:

- Development within the Aldershot GO Major Transit Station Area boundary shall be planned to achieve a minimum density of 150 residents and jobs combined.
- The entire Aldershot GO MTSA is planned to achieve a minimum floor area ratio of 1.5 to be implemented and regulated through the Community Planning Permit By-law (CPPS) by way of permitted building heights.
- Accommodate a concentration of residential, retail, employment and service commercial uses in buildings with varying heights that contribute towards the creation of lively, vibrant and people-oriented places.

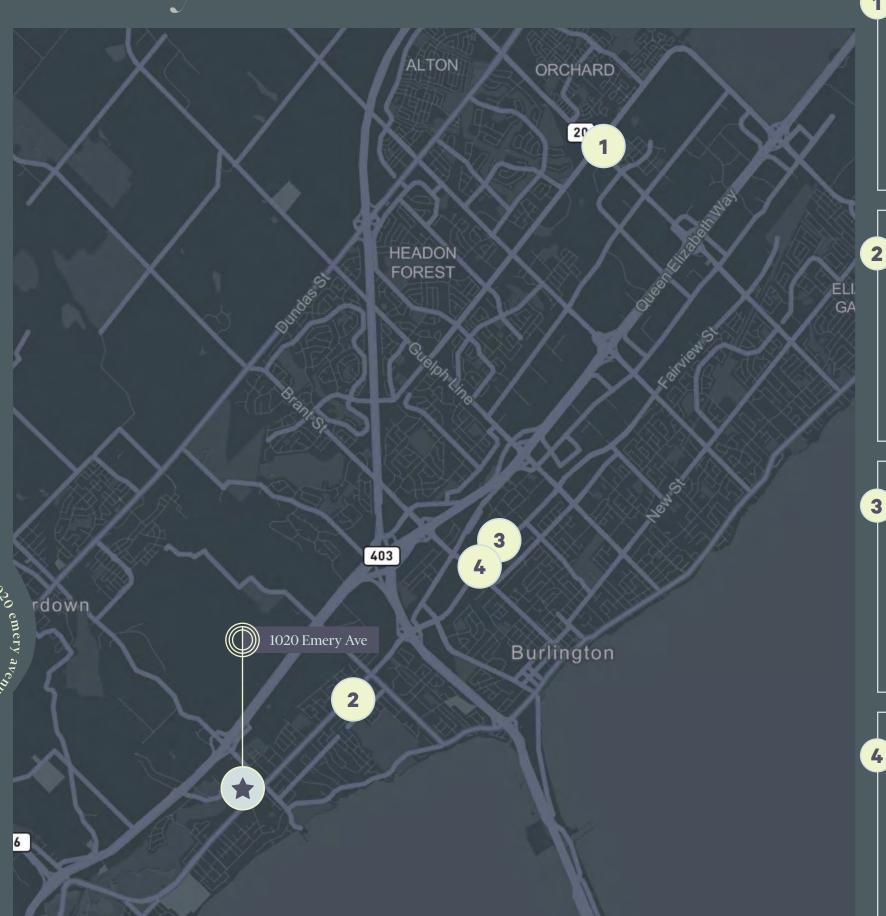
In conjunction with OPA 2, the City has prepared a new Community Planning Permit System By-law ("CPPS"), which is a tool under the Ontario Planning Act to combine Zoning, Site Plan Approval, Minor Variance, Tree Permit and/or Site Alteration Permit(s) into one application and decision by the City. Council considered the CPPS along with OPA 2 on June 10, 2024, and directed staff to conduct further engagement on the CPPS. It is expected that the final CPPS framework will be presented to Council for approval by the end of 2024. When CPPS is approved, 1020 Emery will have development permissions for medium and high-density residential development. The final step, issuance of a CPPS permit, could then be dealt with at the Staff level only with no public process and limited or no Council involvement.

Within the CPPS, the subject lands are within the Emery Commons Precinct, which includes





# NEARBY CLIVILY



# 1989 CONDOMINIUM - TOWER 1

# DEVELOPER: LATCH DEVELOPMENTS

address	1989 Appleby Line, Burlington		
total units	342		
type / storeys	High Rise / 22-storeys		
size range sq. ft.	444 sq. ft 1,144 sq. ft.		
price range	\$482,999 - \$1,016,000		
sales start date	Jun 15, 2024		
first occupancy	Oct 1, 2028		

# **NORTH SHORE - BUILDING A**

**DEVELOPER: NATIONAL HOMES** 

address	490 Plains Road East, Burlington		
total units	153		
type / storeys	Mid Rise / 8-storeys		
size range sq. ft.	511 sq. ft 998 sq. ft.		
price range	\$593,490 - \$1,010,990		
sales start date	Apr 27, 2023		
first occupancy	Jan 1, 2026		

# **PARADIGM GRAND - EAST TOWER**

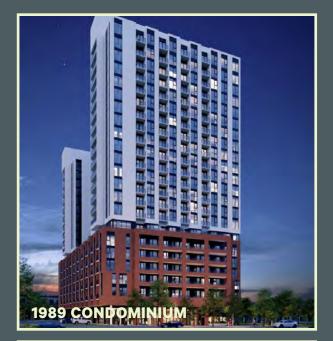
DEVELOPER: MOLINARO GROUP

address	2071 Fairview Street, Burlington
total units	98
type / storeys	High Rise / 18-storeys
size range sq. ft.	536 sq. ft 1,370 sq. ft.
price range	\$625,000 - \$995,000
sales start date	Mar 1, 2024
first occupancy	Jul 1, 2026

# PARADIGM GRAND - WEST TOWER

DEVELOPER: MOLINARO GROUP

address	2079 Fairview Street, Burlington		
total units	99		
type / storeys	High Rise / 18-storeys		
size range sq. ft.	567 sq. ft 1,370 sq. ft.		
price range	\$677,000 - \$995,000		
sales start date	Mar 1, 2024		
first occupancy	Jul 1, 2026		









# LOCATION

# **DEMOGRAPHICS**

STATISTICS

### **POPULATION** 0-1KM RADIUS 0-5KM RADIUS BURLINGTON 72,312 199,484 8,840 76,189 207,148 9,810 79,325 215,140 12,270 88,363 236,273 2034 2024 - 2034 + 62% + 22% + 18%

INCOME			
	0-1KM RADIUS	0-5KM RADIUS	BURLINGTON
2024	\$135,444	\$141,590	\$166,371
2027	\$148,927	\$156,017	\$182,540
2029	\$159,059	\$166,217	\$194,009
2034	\$186,058	\$195,316	\$225,719
2024 - 2034	+ \$50,614	+ \$80,698	+ \$59,348

# 2024 OCCUPIED DWELLING 0-1KM RADIUS 0-5KM RADIUS BURLINGTON rented 50.6% 62.2% 74.4% owned 49.4% 37.8% 25.6% EDUCATION (15 YRS+) < bachelor degree</td> 67.2% 67.1% 62.5%



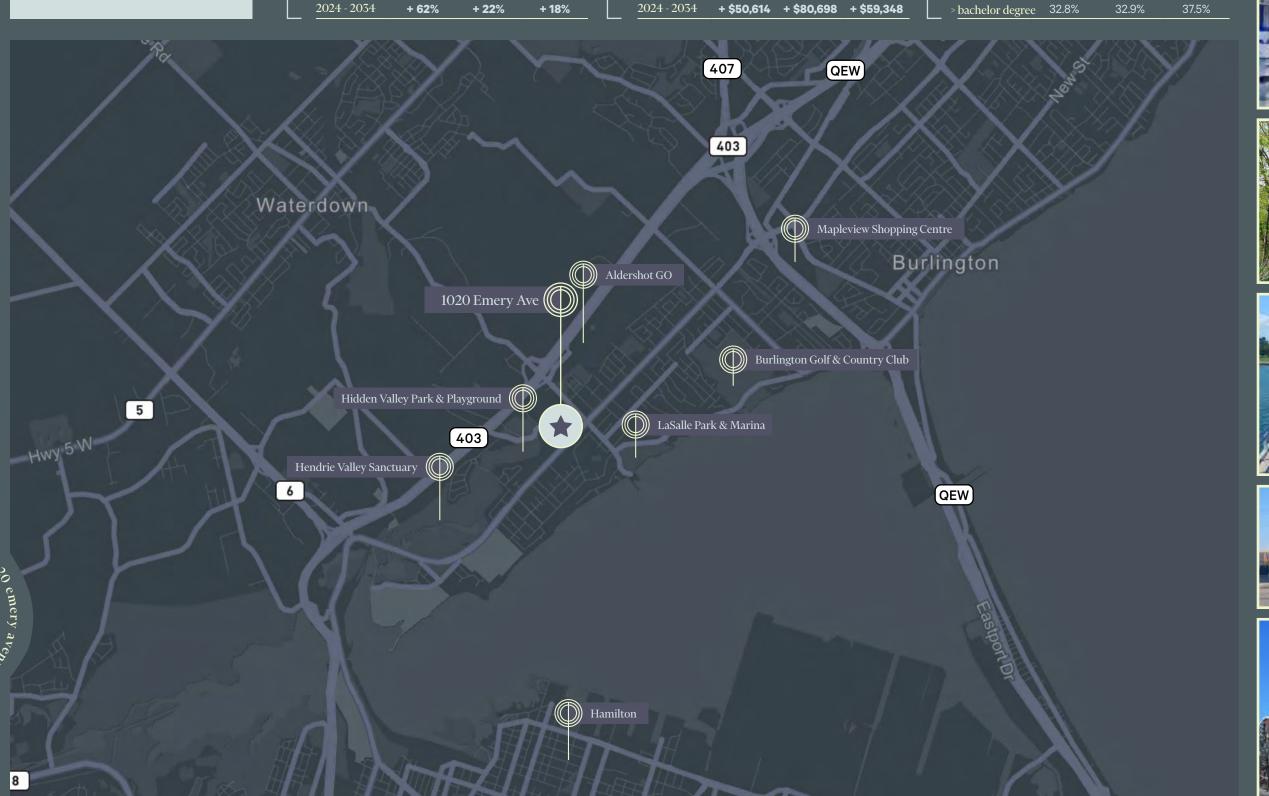












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Click here to: **SUBMIT CA** 

\$21,650,000

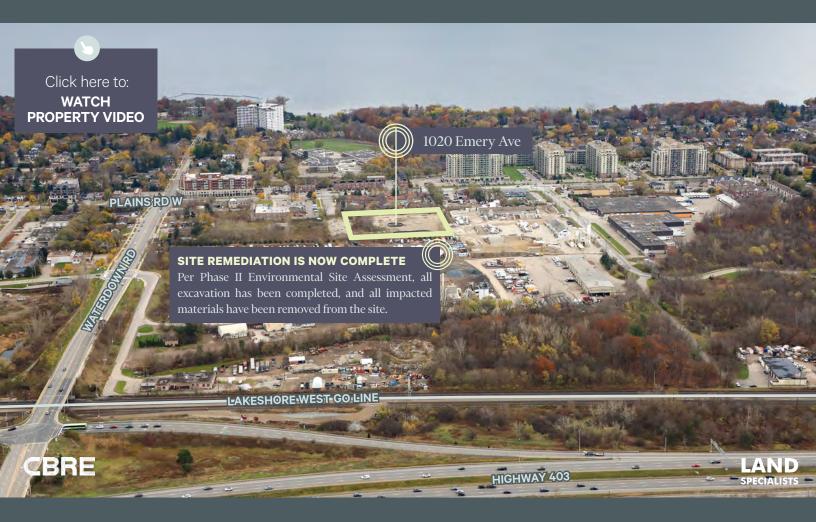
Supporting material that is relevant to this offering has been made available in CBRE's confidential online property library. Prospective purchasers seeking access are asked to complete this offering's Confidentiality Agreement electronically using the CA submission button to the right. The following emery avenue documents have been made available in the online property library:

- 2024 Municipal Tax Bill
- Archaeological Report Stage 1
- **Building Elevations**
- City Pre-Consultation Notes
- Environmental Site Assessment Stage 1 and 2
- Hydrogeological Reports

- Natural Heritage & Species at Risk Report
- Planning Status Letter
- Site Plan & Parking Plan
- Site Remediation Complete Letter
- Survey & Topo Survey

# **OFFERING PROCESS**

CBRE Limited has been exclusively retained to represent the Seller in the sale of this Property. All inquiries into the property should be directed to CBRE. All offers are requested to be submitted electronically to: Daniel Satoor\* E: daniel.satoor@cbre.com



### **Daniel Satoor\***

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### Jason Child\*

+1 416 495 6249

### Ian Hunt\*

+1 416 495 6268 jason.child@cbre.com ian.hunt@cbre.com

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### **Allison Conetta**

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CBRE Limited, Brokerage 2005 Sheppard Ave E Suite #800 Toronto. ON. M2J 5B4 www.cbre.ca

<sup>\*</sup> Sales Representative | All outlines approximate