2 CONSTRUCTION-READY SITES

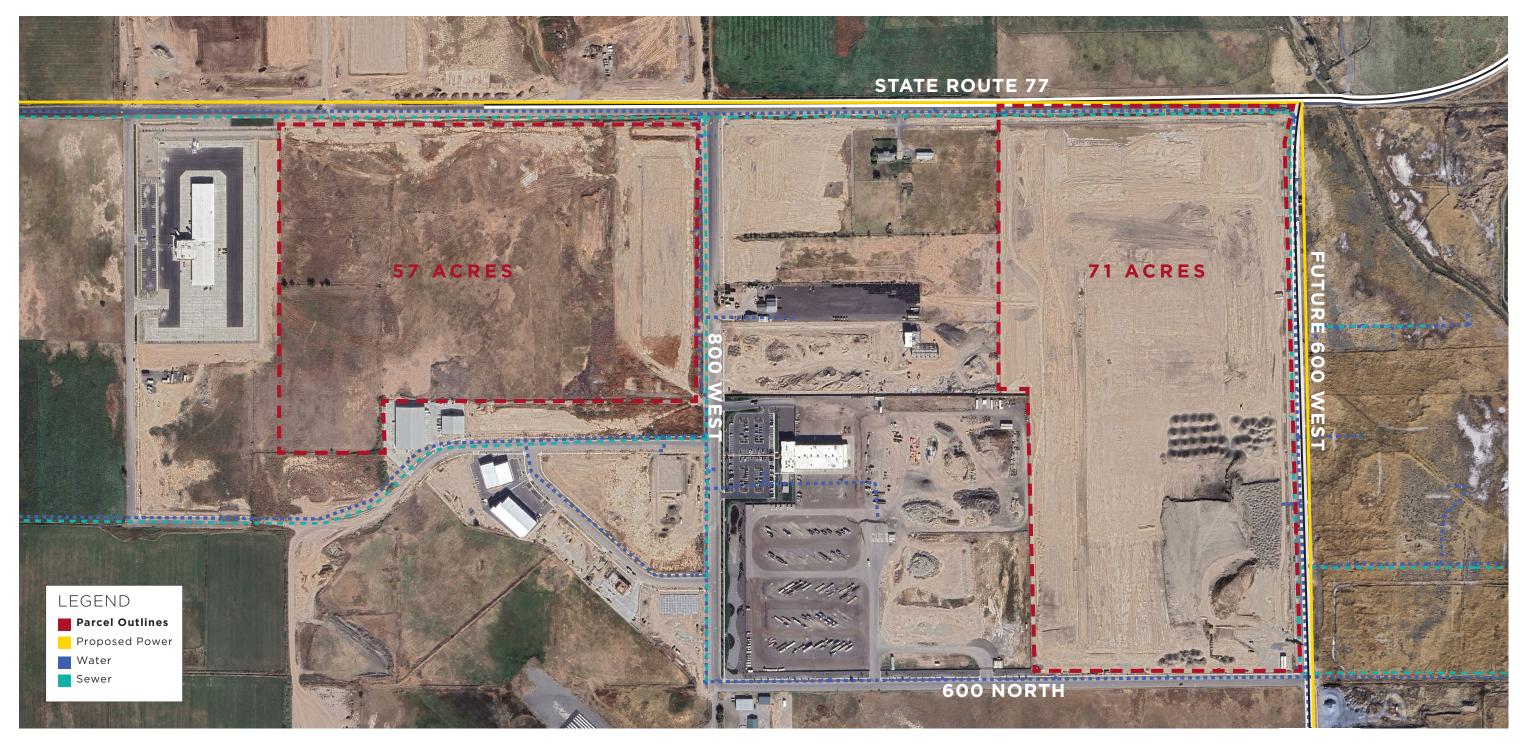
# 128 ACRES FOR SALE 57 ACRES | 71 ACRES





1417 & 751 WEST 3800 NORTH SPANISH FORK, UT 84660 FREEMAN, HEALEY, & JENSEN INDUSTRIAL TEAM | UTAH





# SITE INFORMATION

**Zoning:** Light Industrial (L-I) **Utilities:** To Site

**Status:** Development Ready

Parcel ID: 43:309:0002 43:309:0003 66:812:0001

Three Parcels of Light Industrial land ready for immediate development. All parcels are located within the Verk Industrial Park Project Area overlay designated by the Utah Inland Port Authority. will provide superior access The sites are shovel ready with to the site.

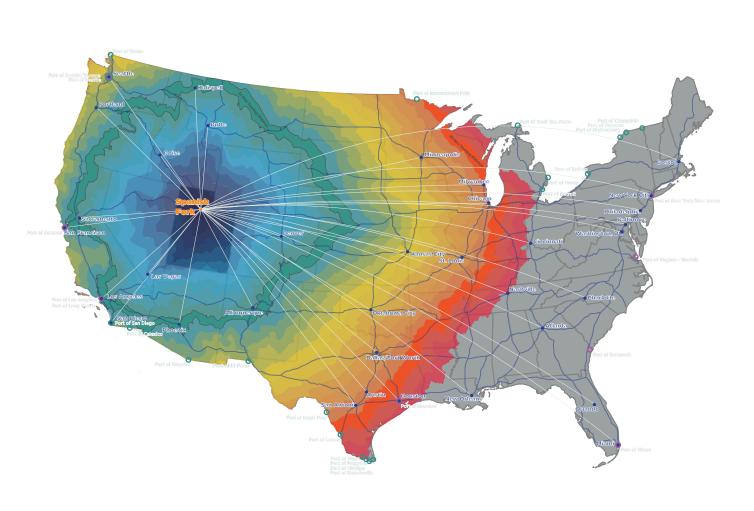
new roadway infrastructure currently being constructed in the area. New infrastructure includes 600 West with all utilities and a second access to I-15 via 4800 South, which

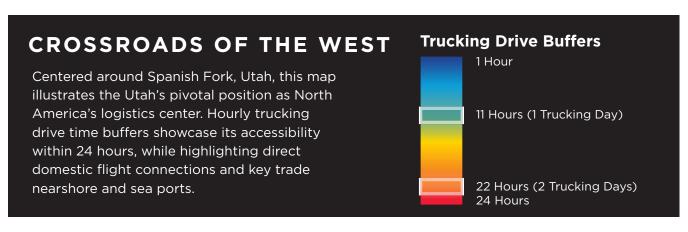
Spanish Fork has a unique advantage as the City is the utility offering robust transportation provider for power and water. This allows them to supply utilities quickly and more competitively than surrounding cities. Conveniently located near the city of Spanish Fork, this location offers access to many major

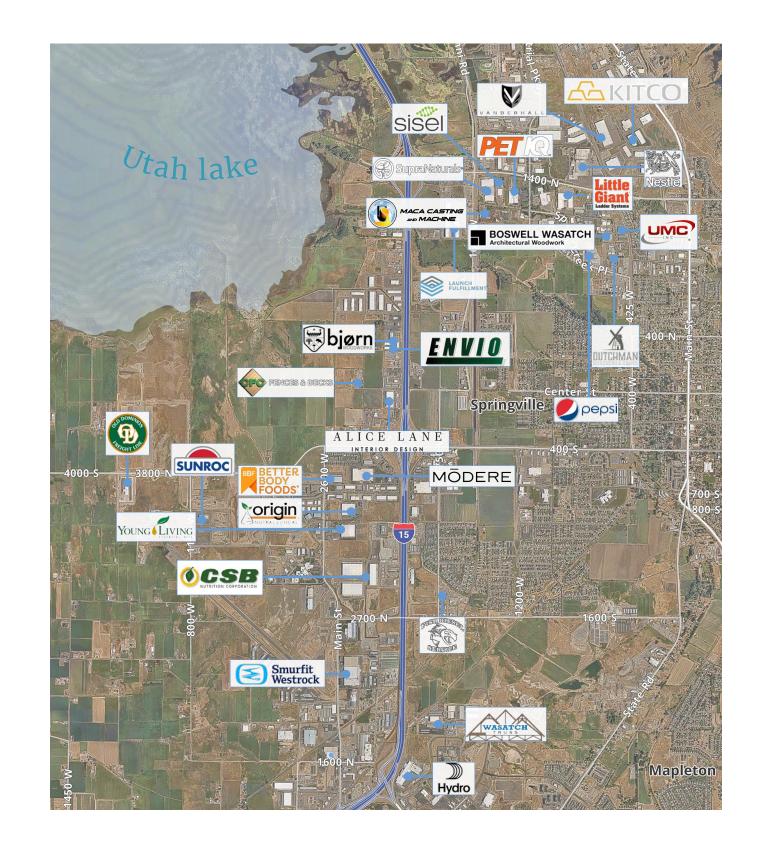
highways, rail lines, and airports access. Located in the fastest growing county in Utah, this area provides businesses with a strong educated workforce. This growing workforce is fueled by a rising population and two major universities. Brigham Young

University enrolls over 37,000 students, while Utah Valley University serves more than 46,000. Within a 15-minute drive, the population is over 221,000 projected to reach 236,000 by 2029. Housing is also on the rise, with 66,116 units in 2024 and an expected 72,667 by 2029.

TRAVEL TIMES NEIGHBORS AND PARTNERS







COLLIERS | FREEMAN, HEALEY, & JENSEN INDUSTRIAL TEAM | 3

WHY UTAH? YES, UTAH!

**Job Growth** 



**Utah 2.3%** 

National 2.0%

**Population Growth** 



**Utah 1.8%** 

National 0.5%

**Median Wage** 



Utah \$61,269

National \$59.228

**Median Age** 



**Utah 31.4** 

National 37.9

Educated Workforce with Bachelor's Degrees



Utah 35.4%

National 33.7%

Unemployment



**Utah 2.8%** 

National 3.6%

Labor Force Participation



**Utah 68.5%** 

National 62.6%

Job Growth Year Over Year



**Utah 2.3%** 

National 2.0%

**(1**)

Utah is a hub to all major western cities and states, as well as a central point for distribution between the Canada and Mexico borders. Two major interstates (I-80 and I-15) and all three major rail lines leaving Seattle, San Francisco, and Los Angeles ports meet in Salt Lake City.

**(2**)

Utah ranks well across business costs compared to regional competitor states. Utah has a favorable tax climate-ranked 8th best in the nation-and has low utility and real estate costs. Utah also has a business friendly government and has eliminated or modified nearly 400 business regulations since 2011 to ease the burdens placed on businesses.

(3)

Utah's Manufacturing and Distribution industry has experienced employment growth of over 15% over the past five years. Within the industry, Warehousing and Storage increased by 44%.

Source: EDC Utah



#1

# Most Affordable State to Live 2024

Studies found that Utah is the most affordable state with one of the lowest costs of living, boasting the lowest percentage of income spent (63.3%) and the highest disposable income per capita (\$32,732). Contributing to Utah's affordability is its median income of \$89,168, coupled with the nation's lowest health care spending at \$6,213.



#1

# Place to Move 2024

Consumer Affairs ranks Utah #1 place to move to 2024 "analysis shows Utah should get top consideration as a new home. Its affordability score is the highest of any state and can be attributed to its low property taxes — residents had a 0.57% average effective rate in 2021, according to the Tax Foundation — and relatively high median household income (\$79,449 median in 2021, according to census data)."





1,400 Miles of railroad track



695 Million
pounds of air cargo
& freight annually



**43,155 Miles** of highways & roads



#### THE BOYER COMPANY, founded and

headquartered in Salt Lake City, is one of the largest full-service real estate development firms in the Western United States. During the past 50 years, The Boyer Company has developed more than 43 million square feet of commercial and government projects in Utah and across the country.

The Boyer Company has delivered 20+ million sf of new warehouses, logistics, food processing, and light manufacturing spaces in the Intermountain West.

This has led to a deep understanding of the evolving design and space utilization trends in the industrial market, and the construction delivery techniques that result in minimized delivery times, reduced costs and delivery of high-quality buildings to the tenant.



**ASILIA INVESTMENTS** is a full-service real estate investment, development, leasing, and management firm focused on the Mountain West Region. We are experienced in a broad range of product types and have capital relationships built on performance and trust. Asilia has a proven track record of generating attractive risk-adjusted returns for our investors across multiple real estate cycles.

Our team develops facilities tailored to meet occupiers' business and strategic needs on speculative development, acquisition/re-development ventures, build-to-suit development and incentive-based fee development services. Our team has developed or acquired over 43 buildings across the country totaling over \$2.7B in value. We provide comprehensive real estate services to both investor and tenant clients through every stage of the development, from land acquisition, planning, entitlement, design and construction.



### PROPERTY HIGHLIGHTS

- Utilities to the sites on both 600 West and SR-77/ 4000 North. All off-site improvements completed, including a 138 KV loop line
- One of the fastest growing cities/counties in Utah
- Access to highly educated workforce (within 5 miles of Brigham Young University and Utah Valley University)
- Zoned: L-I (Light Industrial)

- Connectivity to Highway 6 and the I-15 Corridor via Hwy 77 and new interchange at 4800 South—slated to deliver Q2 2026.
- 2 miles to I-15
- 5 miles to Highway 6
- 7 miles to Provo Regional Airport
- 42 miles to SLC International Airport



TO BOOK A TOUR, ASK ABOUT PRICING, & FOR ANY QUESTIONS, CONTACT THE FREEMAN, HEALEY, & JENSEN INDUSTRIAL TEAM

Tom Freeman, SIOR Vice Chair 801 947 8309 tom.freeman@colliers.com Travis Healey, SIOR Vice Chair 801 947 8335 travis.healey@colliers.com **Jeremy Jensen**, SIOR, CCIM Executive Vice President 801 441 1207 jeremy.jensen@colliers.com Jeremy Terry
Vice President
801 671 9349
jeremy.terry@colliers.com

This document has been prepared by Colliers International for advertising and general information only. Colliers International makes no guarantees, representations or warranties of any kind, expressed or implied, regarding the information including, but not limited to, warranties of content, accuracy and reliability. Any interested party should undertake their own inquiries as to the accuracy of the information. Colliers International excludes unequivocally all inferred or implied terms, conditions and warranties arising out of this document and excludes all liability for loss and damages arising there from. This publication is the copyrighted property of Colliers International and/or its licensor(s). © 2025. All rights reserved.