

I I out of I 2 New Single-Family Homes of a Small Lot Community

Available at \$15,300,000* \$1,390,909 per home

The 12th Home recently sold for \$1,680,000



INVESTMENT DESCRIPTION

Verona Court is a twelve-home community located south of Venice Blvd, the "Mar Vista Great Street". Each home is thoughtfully designed with natural tones & textures, featuring 4 bedrooms, 4.5 bathrooms and rooftop decks with incredible panoramic views and ocean breezes.

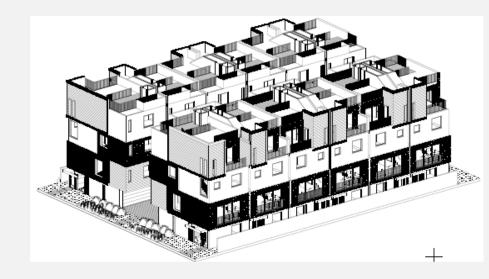
The main living space of each home includes a fireplace, eat-in kitchen island as well as a dining area. The primary suite has its own floor with private outdoor patio, walk-in closet, dual vanity bathroom with freestanding tub, separate shower and separate water closet. The bedroom level contains two ensuite bedrooms along with a laundry closet in the hallway. A direct entry 2-car private garage and security completes each home.

Ease of access to several destinations nearby including unique shops, restaurants, art studios, beaches and other amenities.

INVESTMENT HIGHLIGHTS

- Detached single-family homes, each carries its own APN
- 2024 construction
- All 4 bedroom, 4.5 bath homes
- 2418-2432 square feet per home *
- Private rooftop decks with views & ocean breezes
- Gated driveway
- 2-car side-by-side private garages with direct access
- Value-Add opportunity

ADDRESS#	SQFT (ASSESSOR)*	BED BATH
3802	2418	4 4.5
3803	2418	4 4.5
3804	2418	4 4.5
3805	2418	4 4.5
3806	2418	4 4.5
3807	2418	4 4.5
3808	2418	4 4.5
3809	2418	4 4.5
3810	2418	4 4.5
3811	2418	4 4.5
12610	2432	4 4.5



* Calculations per City of Los Angeles records

FEATURES

Exterior

- Architecturally-designed exceptional homes
- 2-car private garage with direct access to the home's interior
- · Gated with security
- Alarm System in each home
- Drought-tolerant plants with drip irrigation system
- Rooftop decks with breathtaking views of Venice, Santa Monica and mountains

Interior

- Open floor plan with fireplace in main living space
- Playa Grande Collection of oak wide plank flooring & custom tile
- Fisher & Paykel appliances including Samsung washer & dryer
- Huntington Brass bath fixtures
- Recessed LED lighting
- Premier suites & bath with deep soaking tubs
- Walk-in closets with custom shelving

Green in Your Home

- Multi-zoned heating & A/C system
- Tankless water heater with recirculation pump
- Conduit for future Electrically Operated Vehicle charger
- Solar ready
- Energy saving insulation & LED lighting & cool reflective roof system
- Low E, dual-glazed vinyl windows & sliding doors
- Water-conserving toilets, faucets and shower heads



Design Elements & Selections by the Hampton-Gulrajani Design Team



Fisher & Paykel Appliances



Huntington Brass Bath Fixtures



Motif: Japandi/Organic Modern

- Calming Fusion
- Simplicity
- Style of relaxation



Samsung Washer & Dryer



Sahara|Copa Coast Oak Flooring



LiftMaster with MyQ Technology

Other design elements such as solid wood slat panels & oak shelving

Data is integrated from the Federal Reserve, US Census, John Burns Real Estate Consulting, Bureau of Labor Statistic, and National Association of Realtors.

Historical Appreciation, 5 yr Appreciation Forecast, I yr Appreciation Forecast, and Median Income are all in the top 10% area ranking.

The forecast appreciation is strong, up to 26.78% in five years. 4.9M renters of the 9.8M total population.



Los Angeles, CA 90066, USA

Key insights for 90066

- Median Price: \$1,901,294
- Median Days on Market: 67

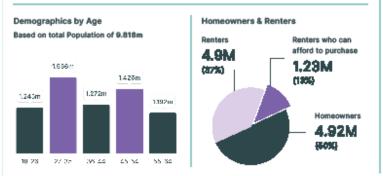
	d Apprecia		ryear 🚜		S2,410 375	
\$509,081 - (26.78%)		\$2,187,630		\$2,286,603 +20,27%	+26.79%	
	\$1,988,811 +5.12%	\$2,091,292	+15.06%	0		
\$1,901,294						
0	ı	2	3	4	5	

Historical Appreciation Avg. per year in 90066

5 уг	4.98%
10 yr	5.37%
63 уг	5.56%

Supply & Demographics

Homes Being Built Los Angeles 21,106/yr	Active Listings				
	Area	Total		New (last 5 days)	
	ZIP: 90066	110	25% M/M 83% Y/Y	4	
	County: Los Angeles	21316	51% M/M 114% Y/Y	577	



Affordability in Los Angeles

Median Household Income

\$89,469

National average: \$80,630



At 100, a household earning the median income can afford the median home price, with 20% down.

120 100 80 60 40 104 108 108 110 112 114 16 118 120 122





TALE OF THE TAPE

Mar Vista (90066) Community Homes Comparison

KEY AREA	SMALL LOT HOMES (Sold)	VERONA CT
PRICE/SQ.FT. (AVERAGE)	\$887	\$575 a 35% discount compared to applicable average sales
HOME SIZE (SQ.FT.) (AVERAGE)	2051	2419
BEDROOMS (MOST)	3	4
BATHROOMS (MOST)	4	4.5
PRICE/HOME (AVERAGE)	\$1,797,417	\$1,390,909

FINANCIAL FORECAST 5 YEAR

Build to Rent: Investor 5-year Forecast							
Purchase Price (11 homes)	\$15,300,000	Year					
	<u>-</u>	1	2	3	4	5	
Gross Rental Income (\$9,000/home/mo)	3.5%	\$1,188,000	\$1,229,580	\$1,272,615	\$1,317,157	\$1,363,257	
Vacancy Loss	5%	(59,400)	(61,479)	(63,631)	(65,858)	(68,163)	
Effective Gross Income		\$1,128,600	\$1,168,101	\$1,208,985	\$1,251,299	\$1,295,094	
Operating Expenses	30%	(356,400)	(368,874)	(381,785)	(395,147)	(408,977)	
NOI	_	\$772,200	\$799,227	\$827,200	\$856,152	\$886,117	
CAP Rate *		5.05%	5.22%	5.41%	5.60%	5.79%	
Effective CAP Rate *		6.68%					
Proforma FMV of the Homes		\$16,083,360				\$19,397,340	
Cumulative Appreciation ***		5.12%				26.78%	
Forecasted Equity Gain		\$783,360				\$4,097,340	

* Cost Segregation Study

With the purchase of newly constructed homes as investment properties, there is a tax planning method allowing accelerated depreciation deductions, which in turn defers federal and state income taxes and increase cash flow. For qualified properties acquired and placed in service after January 19, 2025, the One Big Beautiful Bill Act (OBBBA) restores the 100% bonus depreciation.

- > It is estimated in excess of \$1,000,000 in additional tax deductions and income tax savings over \$500,000 for year 1. Conservatively, Effective CAP Rate calculation above considers \$250,000. Source: McGuire Sponsel
 - > Please consult your accountant and/or tax advisor.

^{**} R&M under Fit & Finish Warranty for the 1st year

^{***} See Independent Forecast Real Estate Report Card





Great Eats: The Arepa Stand, House of Thai Taste, Quiadaiyn Restaurant



Local interests: Art Galleries, Music Venue, Venice Beach Boardwalk, Skate Park



Centrally located: Easy commutes to Santa Monica, Culver City, DTLA, and the beaches

THE **LIFESTYLE**



Protected Bike Lanes



Public Transportation Electric Bikes

Access & Mobility

- Bike lane in front
- Public transportation in front
- Starbucks nearby
- Wholefoods / Trader Joe's / Costco
- Local shops

Out of 100





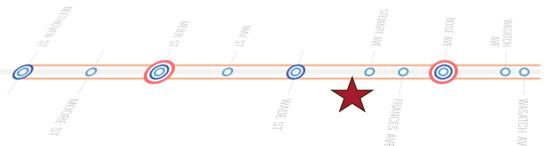


VERONA COURT

Farmers' Market



Local Restaurants & Coffee Shops



NEARBY.... SILICON BEACH HOT TECH SCENE

Silicon Beach Companies to Know













SYSTEM1









-SILICON BEACH MAP-



- 1. The Black Tux
- 2. The Bougs Company
- ChowNo
- A Clique Brands
- E Cluster
- 6. Dollar Shave C
- e Fair com
- 9. FastPay
- 11. Goop
- iz. Grind

- 14. Hawke Media
- 15. Headspace
- 16. The Honest Compar
- 17 IMAY
- 18. Laurel & Wolf
- 10. Laurer a v
- 19. Mediakix
- 21 Parachuta Hom
- on Diverti
- 22. Pluto
- ea. ring
- 25. Scopely

- 7. SteelHous
- 28. Studio
- 9. Surf Air
- Tacklie
- 1. Tastemade
- a limite war.
- s. IrueCar
- 54. Wind
- . WITHIN
- 7 ZinPacruitar



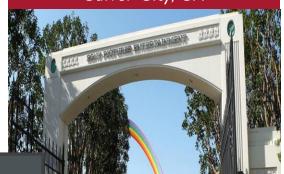
Amazon's \$620 Million Culver City Campus

Apple's
Culver Crossings Campus
(underway)



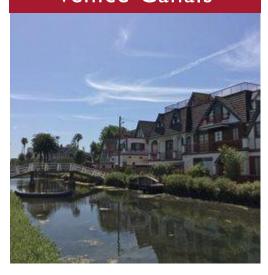
Sony Pictures

Culver City, CA



THE NEIGHBORHOOD

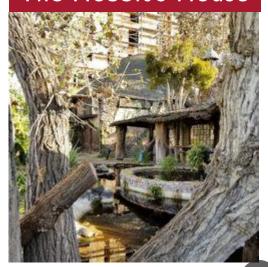
Venice Canals



Museums



The Hobbit's House

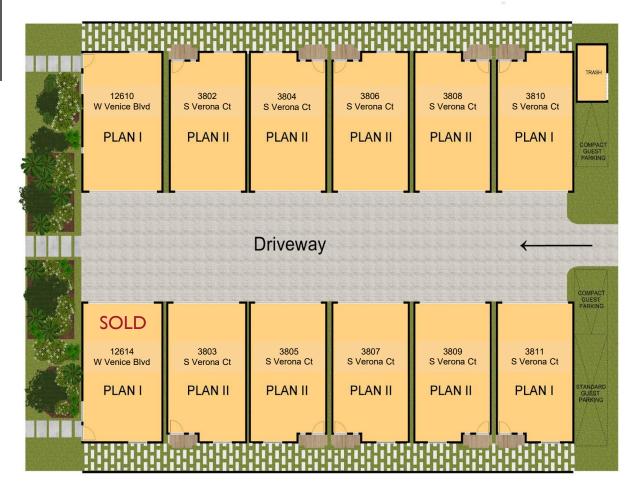


SITE PLAN

Verona Court Community Homes

Mar Vista, CA 90066





Siteplan

DISCLAIMER: Floorplan rendering created by The Luxury Level and may vary from actual plans. Seller reserves the right to make changes to plans, landscape, features and colors without prior notice. Window locations and other design elements may vary within Plan I and Plan II. Seller does not guarantee the accuracy of the square footage or other information concerning the features of the property provided by third parties or obtained from the architect, public records, or other sources. It is the responsibility of the buyer to verify the property's measurements and square footage independently.

Verona Court Community Homes

FLOOR PLANS

Mar Vista, CA 90066













1st Floor

2nd Floor

3rd Floor

4th Floor

Rooftop Deck

Plan 1

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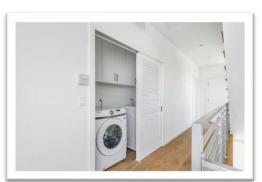
Plan 2

DISCLAIMER: Floorplan rendering created by The Luxury Level and may vary from actual plans. Seller reserves the right to make changes to plans, landscape, features and colors without prior notice. Window locations and other design elements may vary within Plan I and Plan II. Seller does not guarantee the accuracy of the square footage or other information concerning the features of the property provided by third parties or obtained from the architect, public records, or other sources. It is the responsibility of the buyer to verify the property's measurements and square footage independently.

PHOTOS



Common Floor



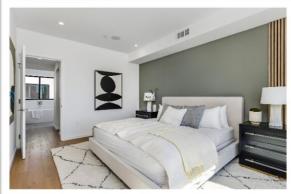
Laundry closet near bedrooms



Gated Driveway (pavers)



Garage Interior



Primary Suite





Rooftop Deck

Why Small Lot Developments

Small Lot Developments are beneficial in today's economy in the City of Los Angeles. The key benefits are:

- Increase homeownership at reduced costs
- Increase the number of units made available to the public (reduce underutilized lots)
- Homeowners have complete ownership of that lot
- Provides more space-efficient & economically attractive alternative for sites zoned for apartment or condominium uses
- HOAs not required, only a common area management entity which can be overseen by a specialty company
- Enhance the surrounding area
- Availability of financing for homeowner





Disclaimers:

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- Seller does not guarantee the accuracy of the square footage, lot size or other information concerning the condition or features of the property provided by third parties or obtained from the architect, public records, or other sources. Buyer is advised to independently verify the accuracy of all information through personal inspection and with appropriate professionals.
- All financial projections are provided for general reference purposes only and are based upon assumptions relating to the general economy, competition and other factors, which therefore, are subject to variation.



Strategy, Creativity, and Accountability



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