

Durham, NC 27701





OFFERING SUMMARY

Sale Price:	\$1,800,000	
Lease Rate:	\$14/SF (NNN)	
Building Size:	10,461 SF	
Lot Size:	0.07 Acres	
Year Built:	1936	
Zoning:	DD-C	
Market:	Downtown Durham	

PROPERTY OVERVIEW

Maverick Partners Realty is pleased to present 216-218 Rigsbee Avenue located in the Downtown Durham vibrant retail and business core. This 10,461 SF building is offered "For Sale" or "For Lease". Flexibility and functionality highlight the multiple ways this space can evolve ranging from office use, converting the existing structure to residential, or constructing a new mid-rise building on the .07 acre lot. 216-218 Rigsbee Avenue's proximity to restaurants, bars, hotels, Durham's Convention Center, Carolina Theater, Durham Bulls Stadium, American Tobacco, and the Performing Arts Center are major attractions for all users or investors.

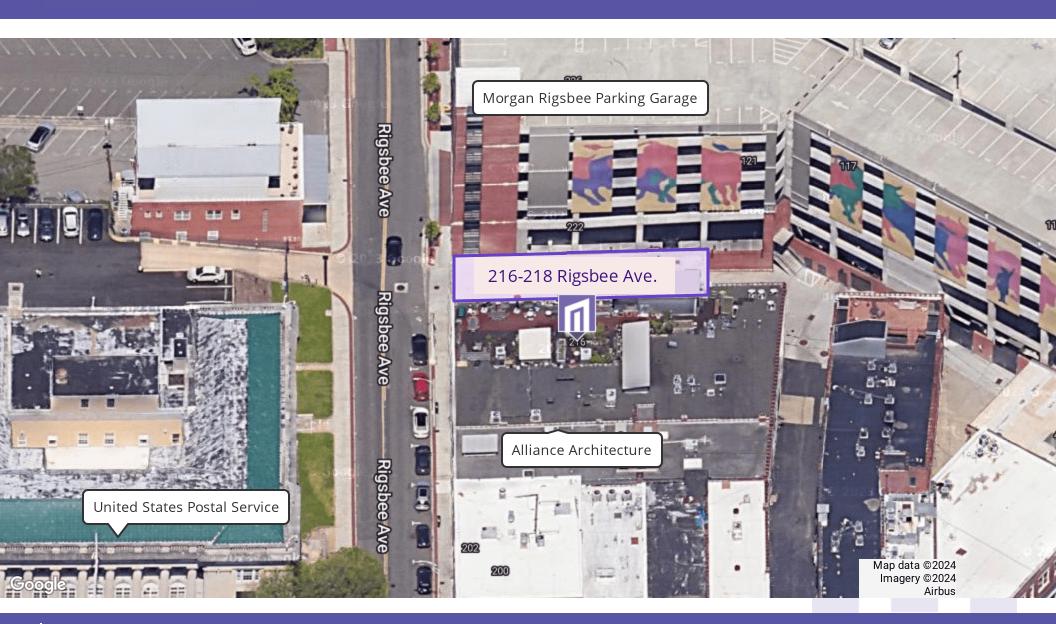
PROPERTY HIGHLIGHTS

- Prime location in Downtown Durham's vibrant retail and business core
- 3-story, 4-level building with elevator and large breakroom/area on the mezzanine level
- · Convenientely located near bars, restaurants, boutique hotels, arts and entertainment
- Adjacent to the Morgan Rigsbee Parking Garage

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360° VIRTUAL TOUR



SIZES AND DIMENSIONS ARE APPROXIMATE, ACTUAL MAY VARY.



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Best Places to Live in the U.S. in 2022-2023

US.News

2021 Trending
Destination

airbnb

TRAVEL+

RTP is **Nation's #4 Biotech Hub**

FIERCE

#2 Smallest Gender Wage Gap in the Nation

GoodHire.

Washington Duke Inn & Golf Club Wins 2022 Star Award

Forbes ***

Top 10 City Where Black Americans Fare Best Economically

smartasset*

Chef Ricky of Saltbox Seafood Joint Awarded Best Chef: Southeast

> JamesBeard uoixepunoj

#10 Best-Run City in America

WalletHub

M Sushi is NC's Only Spot on the Top 100 Restaurants in America List



Duke University ranked **10th Best University in**



the Nation

#1 City for College Basketball Fans

WalletHub

#2 Best Thing to do in NC:

Sarah P. Duke Gardens

VacationIdea

#4 Best Place to Start a Business

WalletHub

Top 5 Best Cities for Artists



Durham Distillery named **Best Craft Gin Distillery in America**



4th Best Large Airport in the
Country

J.D. POWER

Durham Bulls named **Best Team of 2021**



DPAC #2 in Attendance in the US (Mid-Year 2022)

PPULSTAR



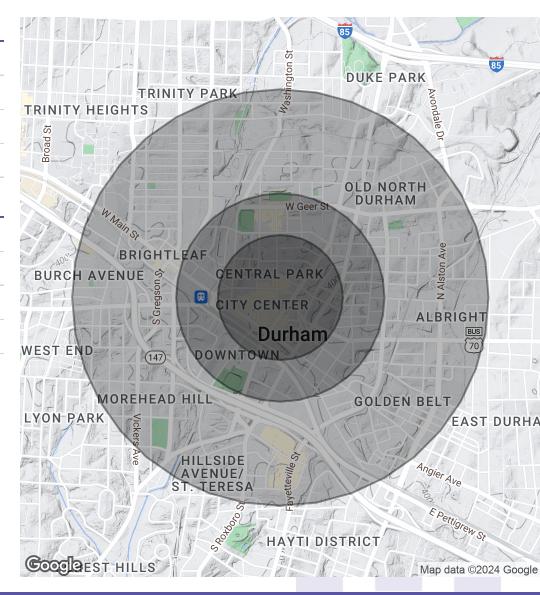
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POPULATION	0.3 MILES	0.5 MILES	1 MILE
Total Population	1,401	5,651	18,434
Average Age	39	37	37
Average Age (Male)	38	37	36
Average Age (Female)	39	37	37
HOUSEHOLDS & INCOME	0.3 MILES	0.5 MILES	1 MILE
Total Households	702	2,888	8,534
# of Persons per HH	2	2	2.2
Average HH Income	\$142,672	\$112,164	\$103,932
Average HH Income Average House Value	\$142,672 \$742,597	\$112,164 \$632,433	\$103,932 \$562,897

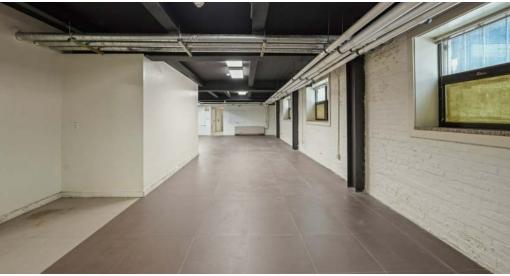
 $Demographics\ data\ derived\ from\ Alpha Map$





Durham, NC 277<u>01</u>





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